

Amendment of **The Articles of Association**

- I. **Addition of one clause on Article 12 paragraph 7 regarding The actions of the Board of Directors which requires the written approval from the Board of Commissioners:**

“To change the capital structure of subsidiaries or joint venture companies”

Amendment of The Articles of Association

II. Amendment to clauses 7(ii) and 7(iii) on Article 12:

Amendment to Article 12 7(ii) and 7(iii)	
Pre- Amendment	Post- Amendment
<p>(ii) Determination of limits and/or criteria by the Board of Commissioners for the matters as referred to letters a, b, e, f, g, h and i shall be conducted by the Board of Commissioners after obtaining the approval of the Dwiwarna A Series Shareholder</p>	<p>(ii) Determination of limits and/or criteria by the Board of Commissioners for the matters as referred to letters a, b, e, f, g, h, i and j shall be conducted by the Board of Commissioners after obtaining the approval of the Dwiwarna A Series Shareholder</p>
<p>(iii) Approval of the Board of Commissioners specifically with regard to letters a, b, e, f, g, h and i are conducted by the Board of Commissioners after obtaining the approval of the Dwiwarna A Series Shareholders</p>	<p>(iii) Approval of the Board of Commissioners specifically with regard to letters a, b, e, f, g, h, i and j with a specific nominal value and/or a specified maturity are conducted by the Board of Commissioners. Accordingly, the approval limit of the Board of Commissioners will be determined by the Dwiwarna A Series Shareholders</p>

Explanation:

Previously, written approval of Board of Commissioners with regards to Board of Directors' actions below, should be approved by the Golden Shareholders (Dwiwarna A Series):

- a. Release/transfer or dispose of assets
- b. Cooperation with other parties
- e. Engage in capital participation
- f. Establish subsidiaries or joint venture
- g. Propose candidates for members of Board of Directors and Board of Commissioners of subsidiaries
- h. Unsubscribe capital participation
- i. Merger acquisition, disbursement, separation and dissolution of subsidiaries and joint venture
- j. Change the capital structure of subsidiaries or joint venture companies

With the proposed changes, the BoC may approve the aforementioned actions without the the Golden Shareholder approval for certain limit of nominal value and maturity. Accordingly, the Golden Shareholder will approve the limit proposed by BoC.