

PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.

INVITATION/NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Boards of Directors of PT. Bank Rakyat Indonesia (Persero) Tbk. (the “**Company**”), domiciled in Central Jakarta, hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the “**Meeting**”), which will be held on:

Day/Date : Wednesday/ March 23rd, 2016
Time : 14.00 Western Indonesia Time (WIB) – finish
Venue : BRI I Building, 21st Floor
Jl. Jenderal Sudirman kav. 44-46 Jakarta

With the following agendas:

1. **Approval of the Annual report including the ratification of the Company’s Consolidated Financial Statements and the Board of Commissioners Supervisory Actions Reports as well as the ratification of the Annual Report including the Financial Report on the Partnership and Community Development Program for the financial year of 2015, along with granting full release and discharge (acquit et de charge) to all members of the Board of Directors from the management actions and to all members of the Board of Commissioners from the supervisory actions carried out for the financial year 2015.**

Objective and reason :

This is ordinary agenda that regularly ratified in the Annual General Meeting of the Shareholders, in accordance with Company’s Article of Association, applicable law and regulation in Indonesia.

2. **Approval of the use of the Net profit of the Company for the financial year of 2015.**

Objective and reason :

The use of the Net profit of the Company is determined in the Annual General Meeting of the Shareholders, which will be allocated for dividend distribution, fund allowance for Partnership and Community Development Program, and retained earnings, in accordance with Company’s Article of Association and the Minister of State Owned Enterprises Regulation No.PER-09/MBU/07/2015 regarding Partnership and Community Development Program for State Owned Enterprises.

3. **Approval on the salary and honorarium for the financial year 2016, and tantieme for financial year 2015 for the Board of Directors and Board of Commissioners of the Company.**

Objective and reason :

In accordance with Company’s Article of Association, the salary or honorarium or allowance of the Company’s Board of Directors and Board of Commissioners are approved in the Annual General Meeting of Shareholders.

4. Appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2016.

Objective and reason :

In accordance with Company's Article of Association, the Annual General Meeting of the Shareholders is required to approve the appointment of Public Accountant Firm to audit the Company's report based on proposal from Board of Commissioners. The Annual General Meeting of Shareholders' authority is transferable to the Board of Commissioners.

5. The Approval of Management and Employee Stock Ownership using the Treasury Stock.

Objective and reason :

The underlying rationales of this meeting agenda are to align with the Financial Service Authority Regulation No.2/POJK.04/2013 on Share Buybacks of Issuers and Publicly Listed Companies in Significantly Fluctuating Market Conditions and Minister of State-Owned Enterprises Regulation No.PER-04/MBU/2014 regarding Guidance for Determination of the Board of Directors, the Board of Commissioners and the Supervisory Board of the State Owned Enterprises Remuneration.

6. Change of the member of the Board of Commissioners and/or Board of Directors of the Company.

Objective and reason :

To appoint member of Board of Directors and Board of Commissioners as several members of the Boards will end the term of service.

Notes:

1. The Company will not send a separate invitation to the Shareholders of the Company as this invitation shall be treated as an official invitation.
2. Shareholders who are entitled to attend the Meeting, whose names are recorded in the Shareholders Register of the Company or whose names are registered in collective depository pf PT. Kustodian Sentra Efek Indonesia (KSEI) on Monday, February 29, 2016 at 16.00.
3. a. Shareholders who are not able to attend the Meeting may appoint a proxy with Proxy Forms. The members of the Board of Directors, Board of Commissioners and Employees of the Company could act as proxy to the Shareholders, but their votes are not counted.
b. Proxy Form is available during office hours at the Share Registrar's Office (Biro Administrasi Efek – "BAE") i.e. PT. DATINDO ENTRYCOM, Puri Datindo – Wisma Sudirman, Jl. Jenderal Sudirman Kav 34, Jakarta 10220. Ph. +62 21 570 9009, Fax. +62 21 5709026
4. Shareholders or their proxies who intend to attend the Meeting are requested to submit copy of valid identity cards prior entering the Meeting venue. Shareholders whose shares are deposited in the collective depository of KSEI are kindly required to bring a Written Confirmation to attend Meeting (KTUR) which can be obtained from the member of Stock Exchange or Custodian Bank.
5. Shareholders which are legal entity are requested to submit copies of the latest Article of Association, and documents evidencing their latest management compositions of the company (Board of Directors and Board of Commissioners).

6. Materials for the Meeting may be retrieved from the Company's website and are available at the Company's Head Office during office hours since March 1, 2016 until the Meeting convened, except for material related to the agenda of the change in the Company's management which will be available at the latest on the day of the Meeting. The hardcopy of the Meeting materials are available if requested in writing by Company Shareholders.
7. In order to facilitate an orderly Meeting, the Shareholders or their proxies are requested to be present in the venue 30 (thirty) minutes prior to the Meeting starts.

Jakarta, March 1st, 2016

The Board of Directors of the Company

