

PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.

Financial Update Full Year 2009

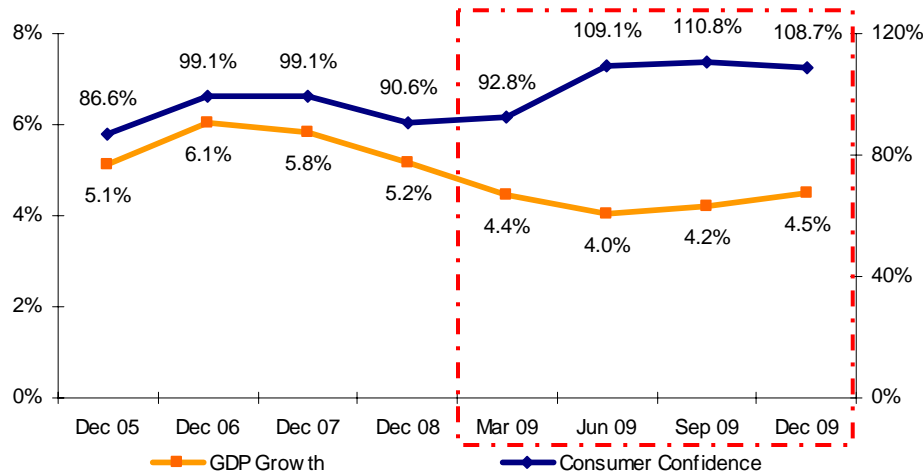
Jakarta, 30 March 2010



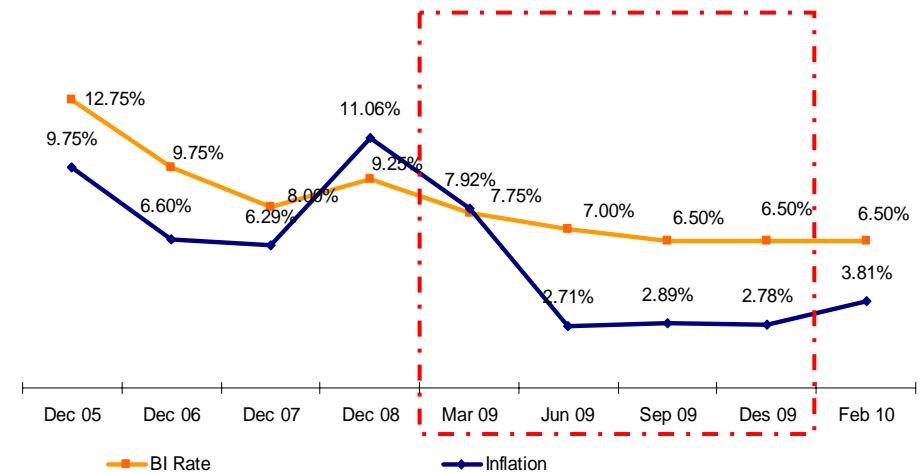
Macro Economic Condition



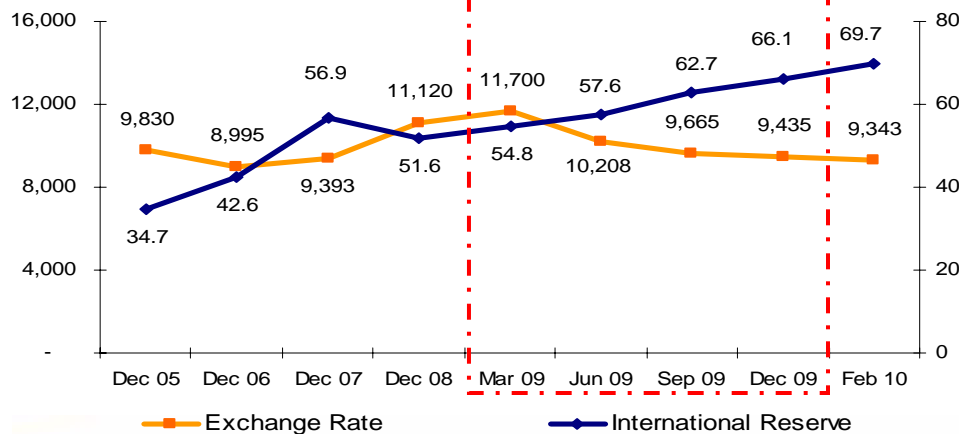
GDP Growth & Consumer Confidence



BI Rate & Inflation



Exchange Rate



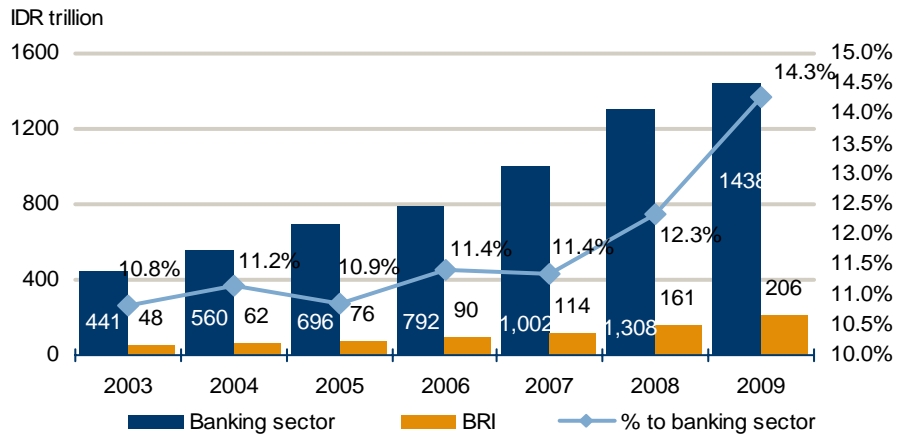
- GDP growth shows an increasing trend. Economy recovery is on the right track.
- Increasing in consumer confidence gives positive signal to economic recovery
- Bank Indonesia maintains the bench mark rate at 6.5% since Q3 2009, anticipating an increasing trend of inflation.
- Inflation is still at low level, but expected to increase slightly, reaching 5% - 6% by end of 2010
- Built up International reserves for the last 12 months, give confidence for economic growth
- IDR exchange rate strengthened continuously, reached 9,100s by end of March 2010.

Source: Bloomberg & BI

BRI and Industry

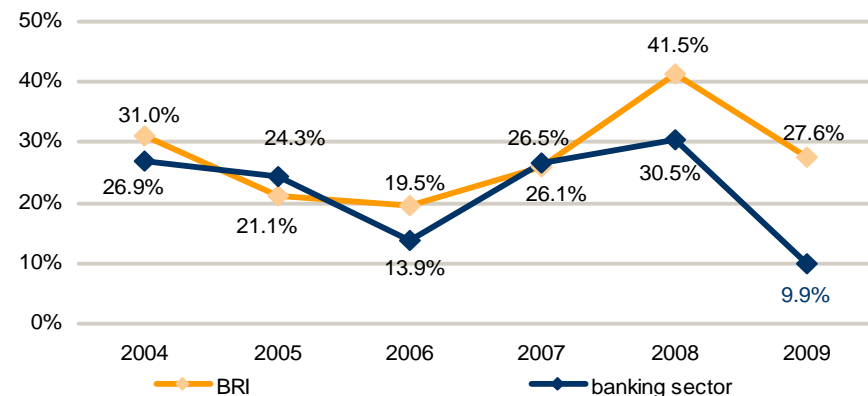


Loan Market Share



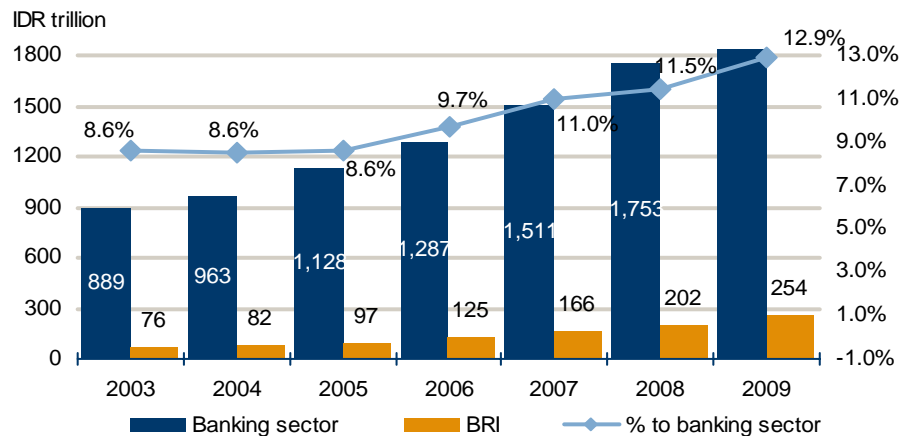
BRI's loan market share increased to 14.29% driven by strong BRI loan growth

Loan Growth



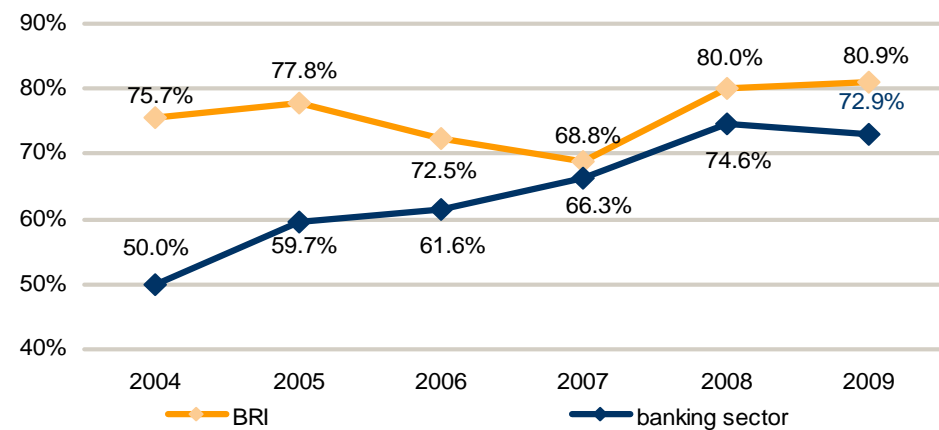
BRI Loan growth higher than Industry loan growth

Deposit Market Share



BRI's deposit market share increased to 12.9%

Loan to Deposit Ratio (LDR)



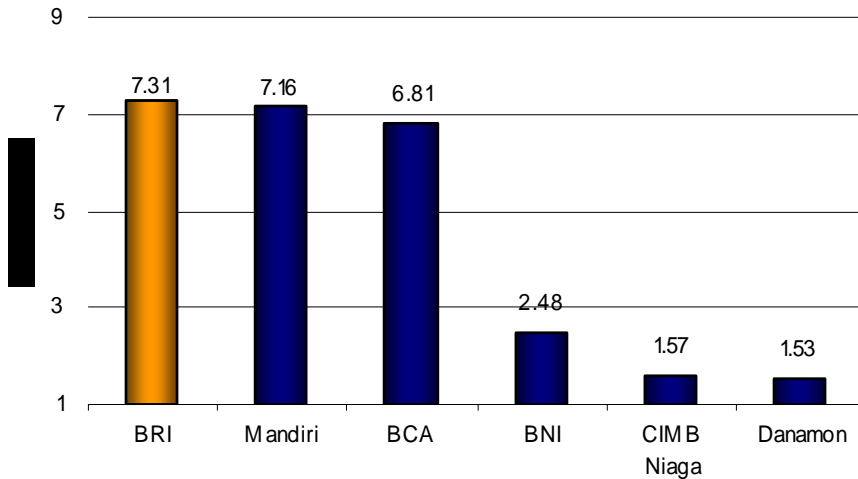
BRI's LDR increase slightly to 80.9% in 2009.

Source : BI and BRI report

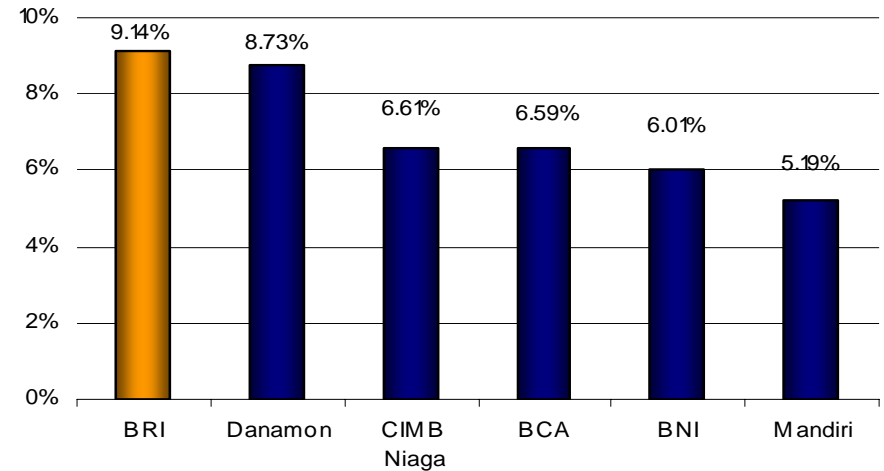
BRI and Peers



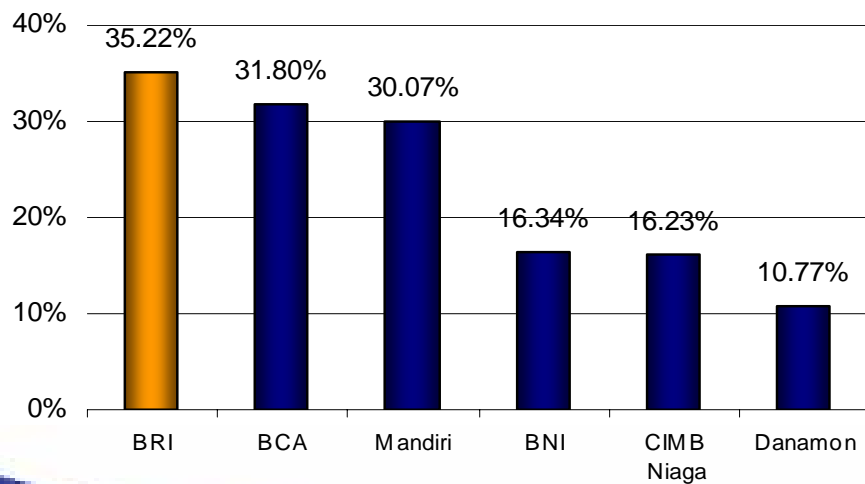
Net Profit



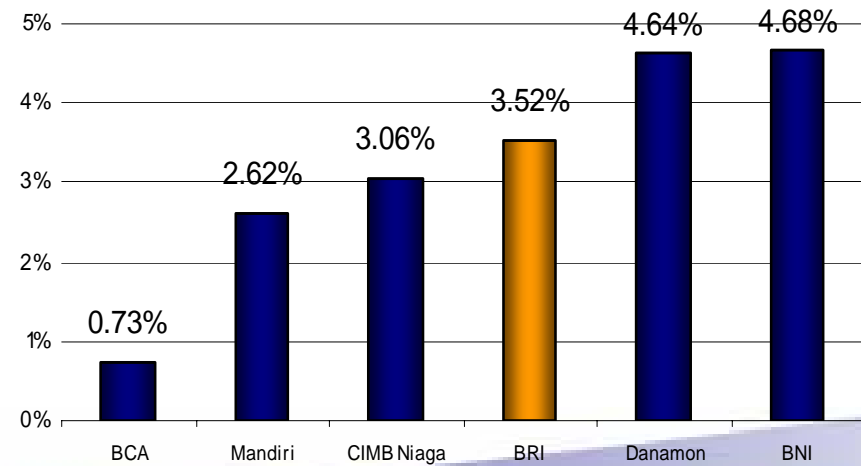
Net Interest Margin (NIM)



Return on Equity (ROE)



Non Performing Loan (NPL) Ratio



Source: Company reports

Highlights

	2008	2009	Growth
Total Assets (IDR Billion)	246,026	314,746	↑ 27.93%
Total Loans (Gross) (IDR Billion)	161,061	205,522	↑ 27.61%
Total Deposits (IDR Billion)	201,495	254,118	↑ 26.12%
Net Profit (IDR Billion)	5,958	7,308	↑ 22.66%
NIM	10.18%	9.14%	↓
ROE	34.50%	35.22%	↑
ROA	4.18%	3.73%	↓
NPL (gross)	2.80%	3.52%	↑
NPL (nett)	0.85%	1.08%	↑
Total CAR *	13.18%	13.20%	↑
LDR	79.93%	80.88%	

*) Sub Debt (IDR 2 Trillion) issued in Dec 2009 will be included in Q1 2010 CAR calculation

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Financial Performance

Balance Sheet



IDR Billion

Description	Full Year						Growth (YoY)
	2004	2005	2006	2007	2008	2009	
Total Assets	107,040	122,776	154,725	203,604	246,026	314,746	27.93%
- Gross Loans	62,368	75,533	90,283	113,853	161,061	205,522	27.61%
- Government Bonds (Recap)	22,686	17,722	18,445	18,223	16,352	15,027	-8.10%
- Other Earnings Assets	12,907	18,475	30,310	36,970	51,393	76,487	48.83%
Total Earning Assets	97,961	111,731	139,038	169,046	228,807	297,037	29.82%
Earning Assets Provision	(5,172)	(5,478)	(6,786)	(7,069)	(8,813)	(11,576)	31.35%
Total Earning Assets (net)	92,789	106,253	132,252	161,977	219,994	285,461	29.76%
Total Non Earning Assets	14,251	16,523	22,473	41,627	26,032	29,285	12.49%
Total Liabilities & S.E	107,040	122,776	154,725	203,604	246,026	314,746	27.93%
Total Customer Deposits	82,400	97,046	124,468	165,475	201,495	254,118	26.12%
- Demand Deposits	13,364	17,384	27,864	37,146	39,912	49,965	25.19%
- Saving Deposits	44,569	49,372	58,308	72,269	88,063	104,119	18.23%
- Time and Certificate Deposits	24,467	30,290	38,297	56,061	73,520	100,034	36.06%
Other Interest Bearing Liabilities	6,384	5,597	6,037	6,263	7,599	20,941	175.57%
Non Interest Bearing Liabilities	5,806	6,779	7,342	12,428	14,575	12,429	-14.72%
Tier I Capital	8,506	10,519	13,104	15,448	17,796	21,138	18.78%
Total Shareholder's Equity	12,450	13,353	16,879	19,438	22,357	27,257	21.92%

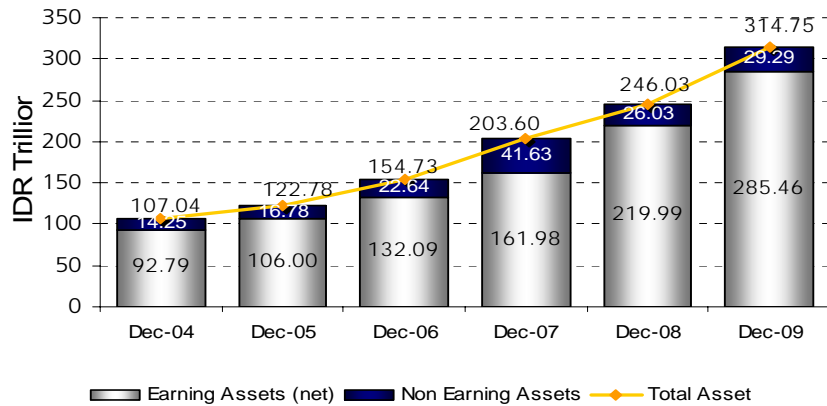
*) Since 2009, sharia business has been spun off into Bank BRI Syariah

Note: Numbers stated in this presentation are Bank only

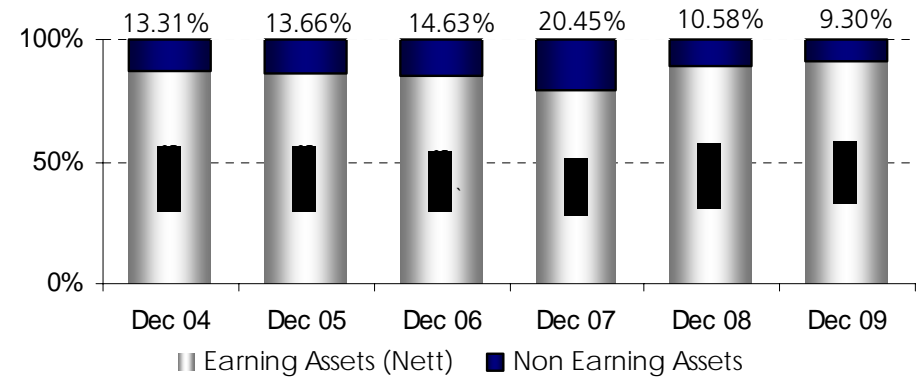
Assets – Growth and Composition



Total Assets - Growth

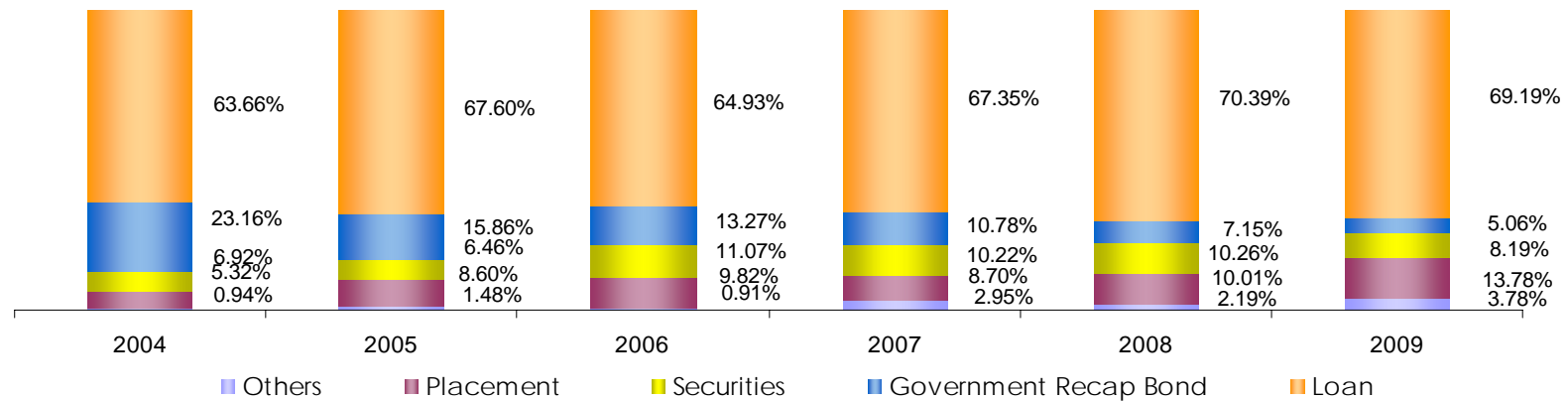


Total Assets - Composition



BRI's total assets in Q4 2009 grew well (27.93% yoy), driven by earning assets growth

Earning Assets - Composition



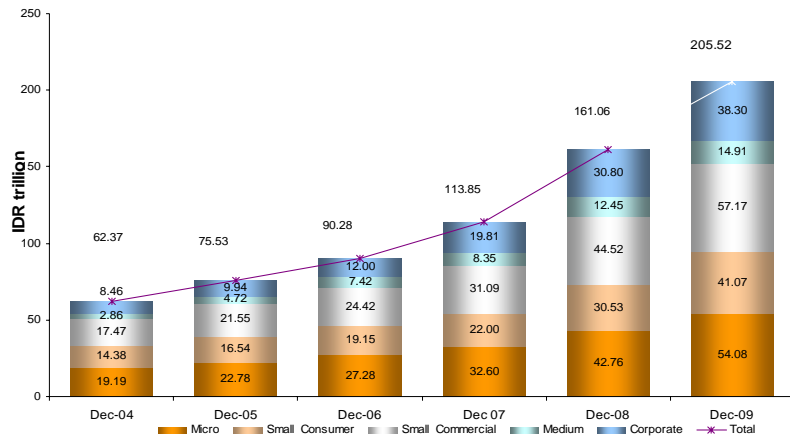
Loan dominated earning asset, showing Bank capability to deliver intermediary function

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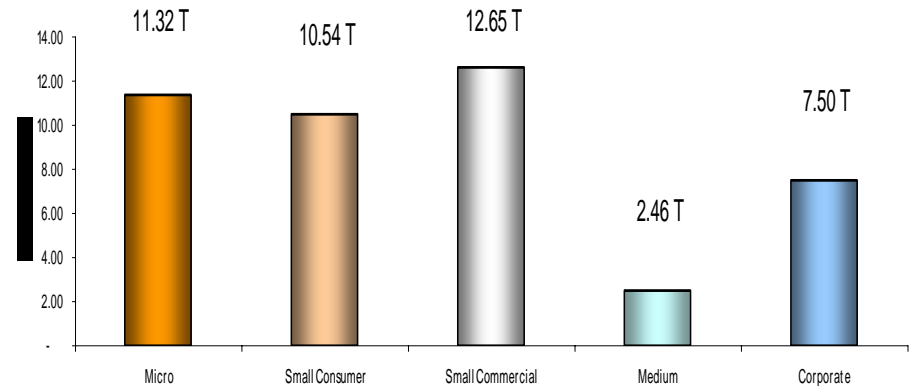
Loans : Growth & Composition



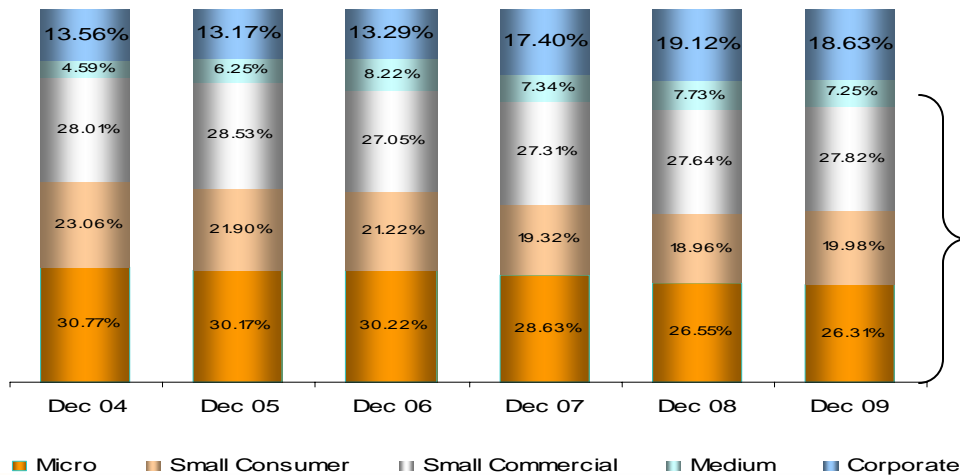
Loans Growth



Year on year growth



Composition - by Business Segment



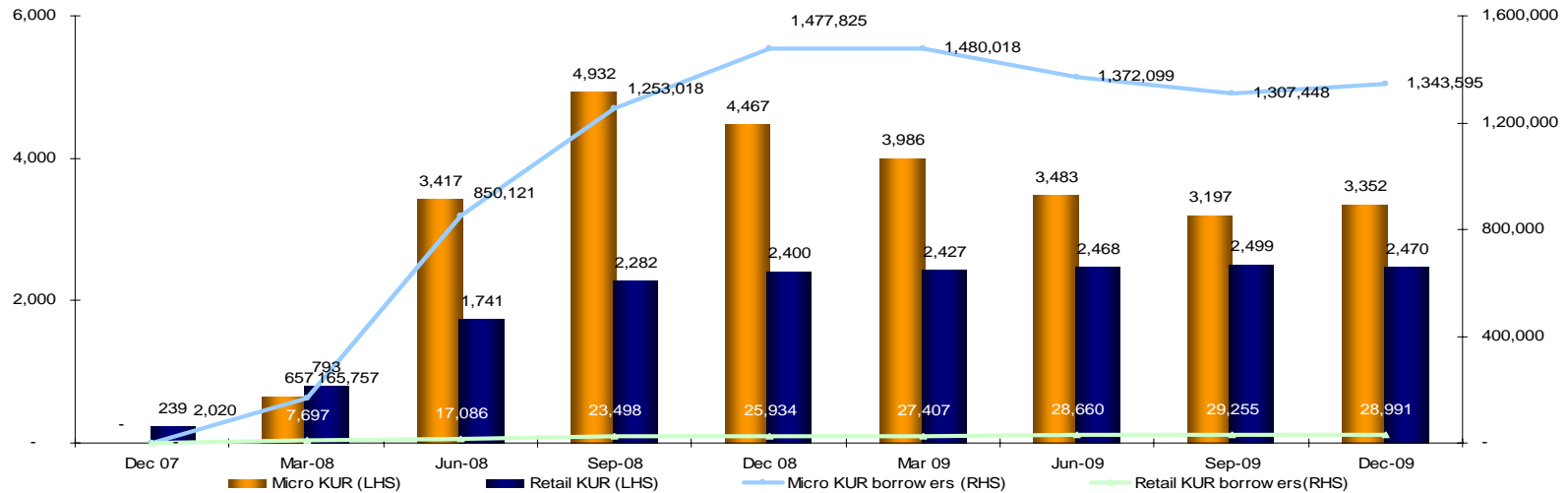
- Loans increased by IDR 44.46 trillion (27.60%) yoy supported by Micro and Small loans.
- MSMEs loans compositions slightly increased from 80.88% in Dec 2008 to 81.37% in Dec 2009

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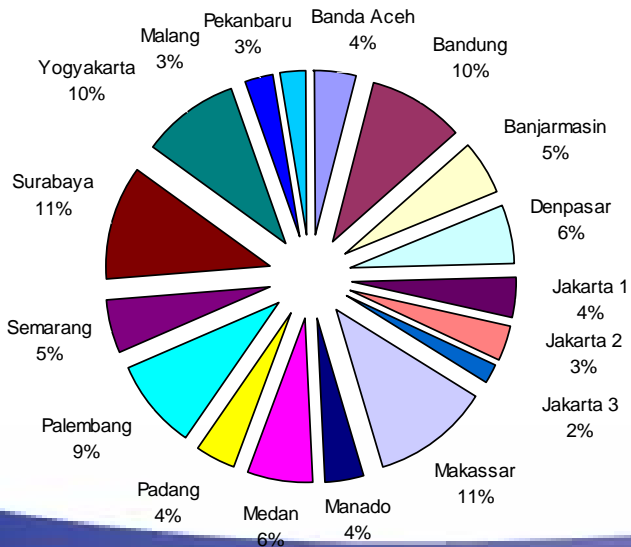
Kredit Usaha Rakyat (KUR)



KUR Outstanding and Number of Borrowers



KUR Distribution by Regional Office

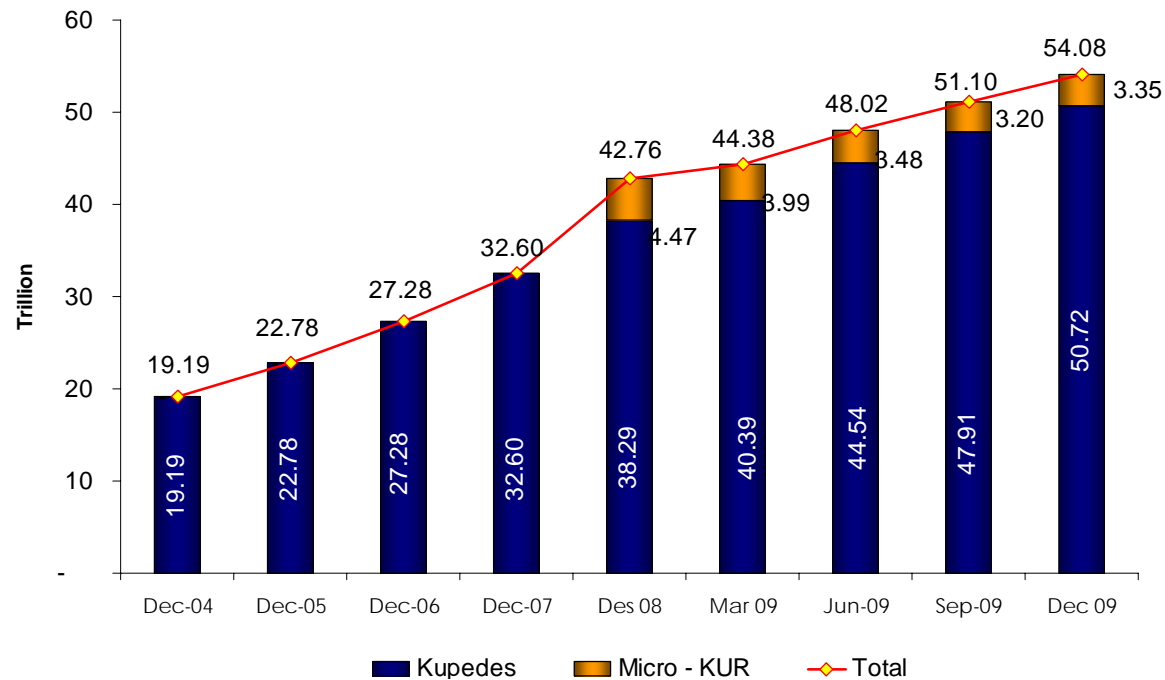


KUR on Dec 2009

- KUR outstanding reached IDR 5.82 trillion (2.84% of total loan portfolio) with 1.4 million borrowers
- Accumulated KUR disbursement was IDR 12,84 trillion to 2.32 million borrowers
- NPL reached 5,98%
- More than 300 thousand borrowers migrated from KUR to micro and small commercial loan with outstanding more than IDR 2.27 trillion

Note: Numbers stated in this presentation are Bank only

Micro Loans: Trend



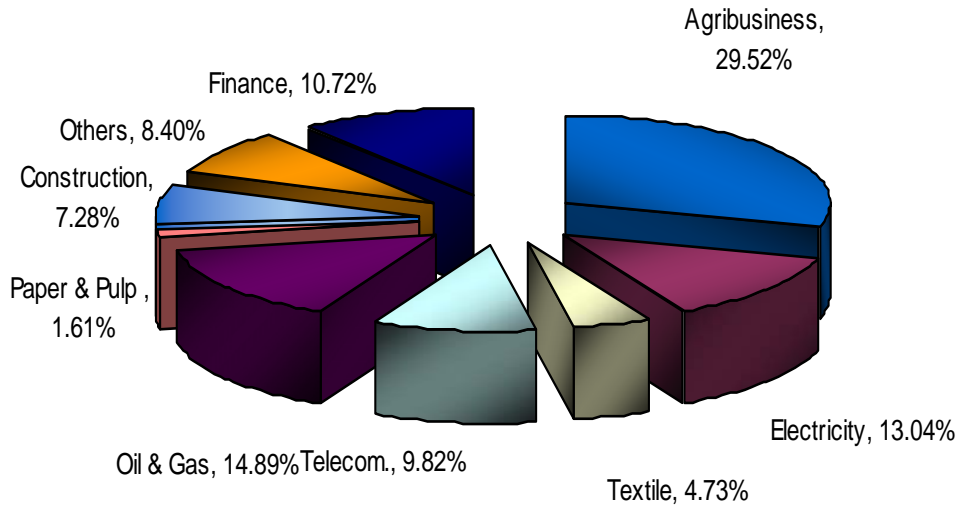
- Designed to finance micro business and low income people
- Consisting of a regular commercial micro loans (Kupedes) and micro KUR (loan size up to IDR 5 million)
- Over the years micro loans grew continuously, and recently intensified by Micro KUR

Note: Numbers stated in this presentation are Bank only

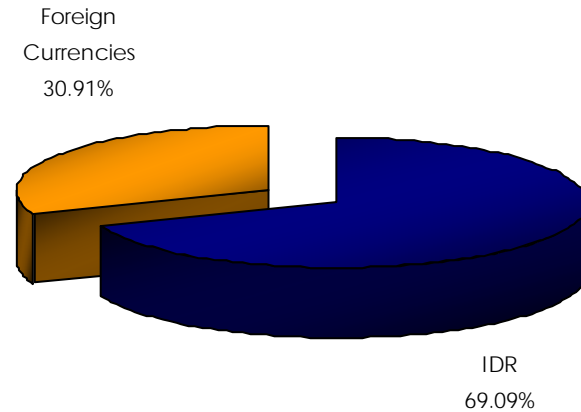
Corporate Loans: Composition



By Economic Sector



By Currency



By Enterprise Ownership

	Nominal (IDR Billion)		Growth	Composition	
	Dec 08	Dec 09		Dec 08	Dec 09
SOE	11,808	20,917	77.14%	38.34%	54.62%
Non SOE	18,992	17,379	-8.49%	61.66%	45.38%
Total	30,800	38,296	24.34%	100%	100%

- Agribusiness, energy, and infrastructure fueled the corporate loan growth
- Corporate Loan Growth focus on SOEs lending, i.e. for capital efficiency

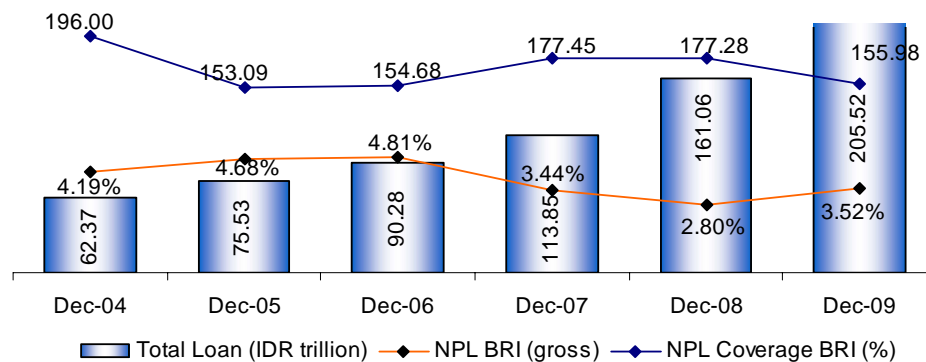
Note: Numbers stated in this presentation are Bank only

Loan Quality: *Moderate level of NPL with adequate coverage*

NPL Ratio by Business Segments

NPL BY SEGMENT (%)	Dec 04	Dec 05	Dec 06	Dec 07	Dec 08	Dec 09
Micro	2.10	1.55	1.36	1.19	1.02	1.40
Consumer	1.22	1.62	1.91	1.67	1.08	1.35
Small Commercial	3.23	4.06	6.32	5.71	3.52	4.21
Medium	6.85	7.48	5.87	5.67	6.33	12.31
Corporate	15.08	16.93	13.55	4.62	4.53	4.38
Total NPL	4.19	4.68	4.81	3.44	2.80	3.52

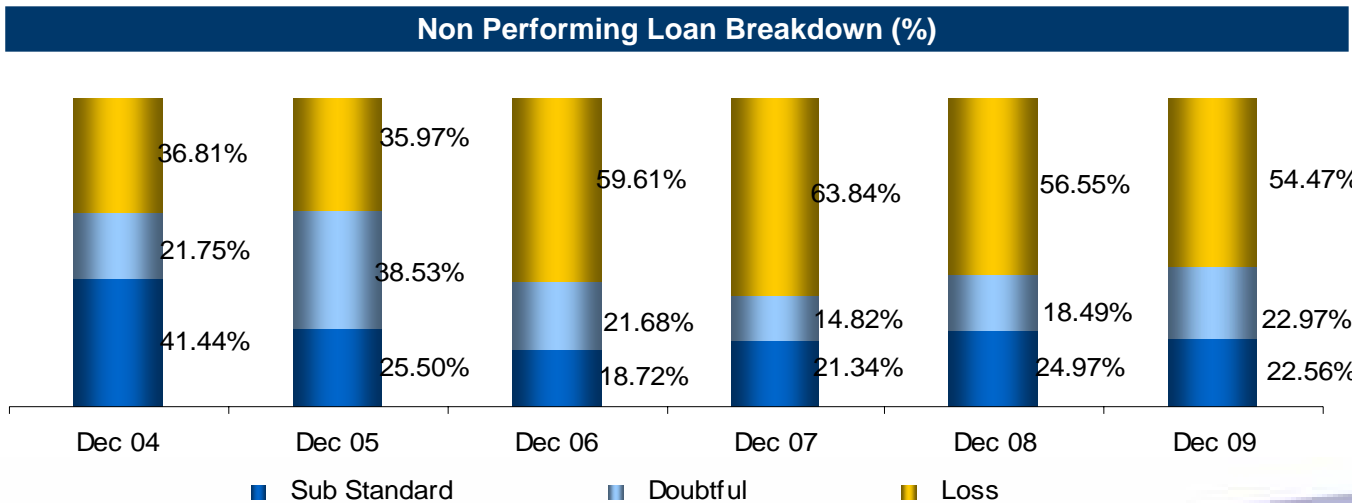
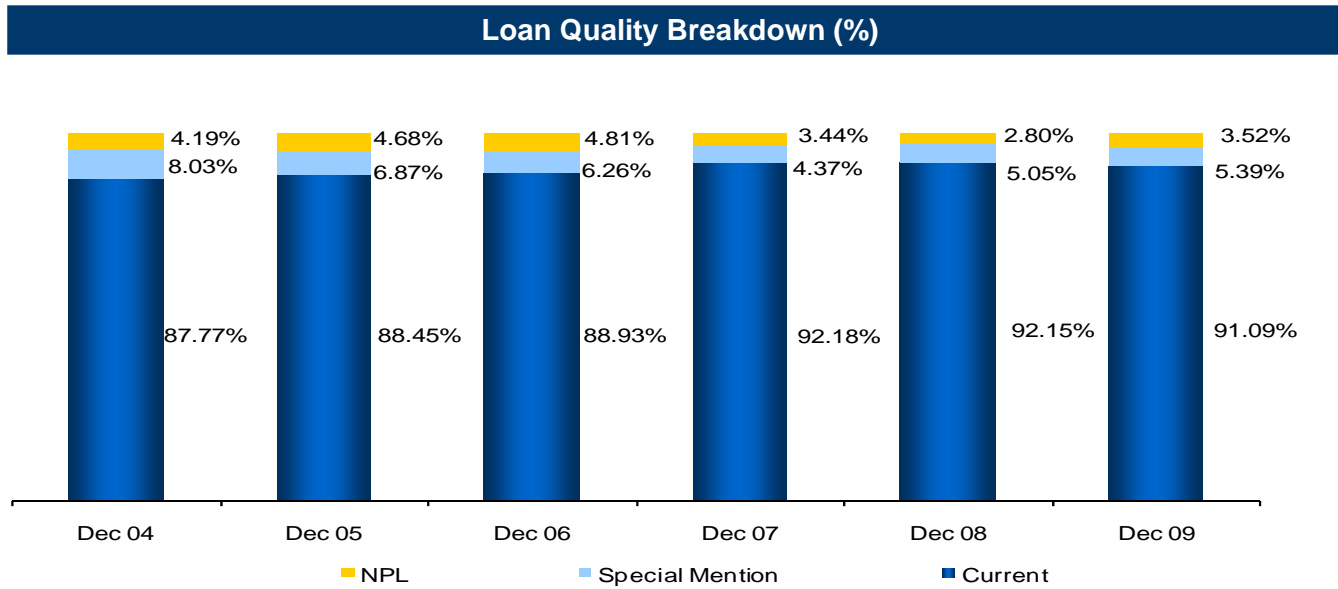
Total Loan vs Total NPLs and NPLs Coverage



- Despite of global crisis bank can manage loan quality with NPL at 3.52%
- NPL coverage is at 155,98%, providing a well cushioned portfolio

Note: Numbers stated in this presentation are Bank only

Loan Quality:



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Government Bonds : Portfolio



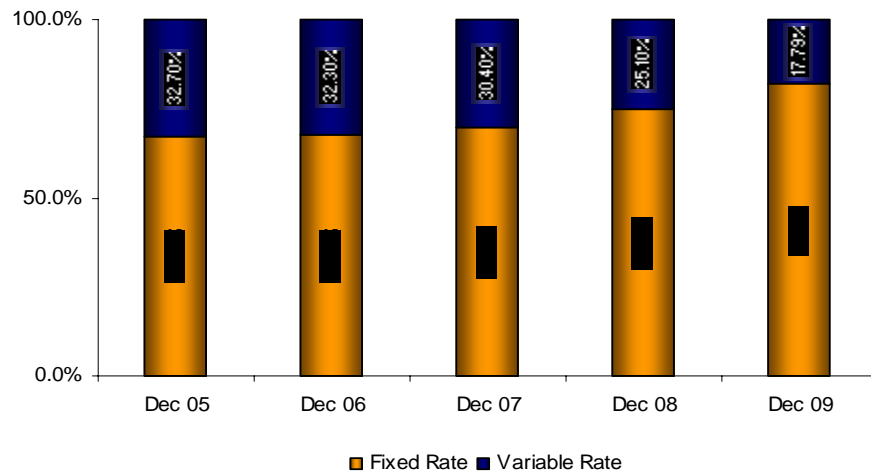
By Type of Holdings

IDR Trillion

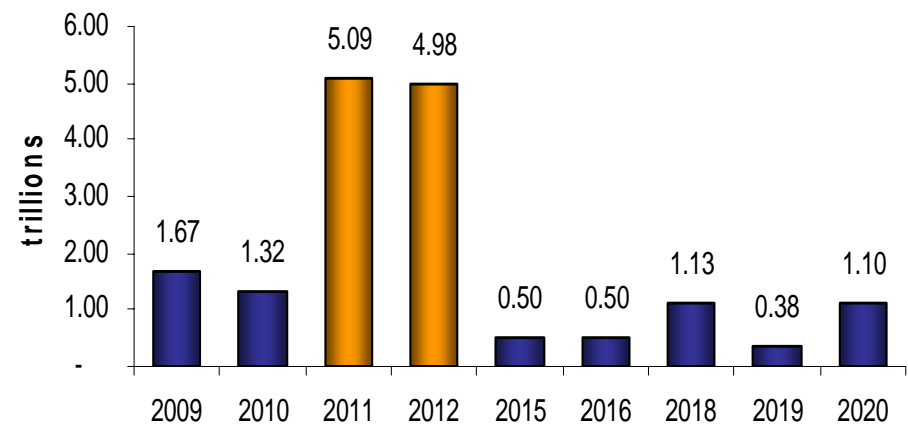
Portfolio	Dec-04		Dec-05		Dec-06		Dec-07		Dec-08		Dec 09	
	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl
Hold to Maturity	11.34	46.2%	11.34	53.8%	11.34	56.0%	11.34	48.8%	12.60	60.2%	10.48	51.8%
Available for Sale	9.96	40.6%	6.27	29.7%	7.09	35.0%	8.76	37.7%	7.15	34.2%	8.72	43.1%
Trading	3.22	13.1%	3.48	16.5%	1.81	8.9%	3.12	13.4%	1.18	5.6%	1.04	5.1%
Total Govt. Bond*)	24.52	100.0%	21.09	100.0%	20.24	100.0%	23.22	100.0%	20.93	100.0%	20.24	100.0%

*) consisting of Recap Bond IDR 15.03 Trillion (74.26%) and other government bonds IDR 5.21 Trillion (25.74%)

By Type of Rate



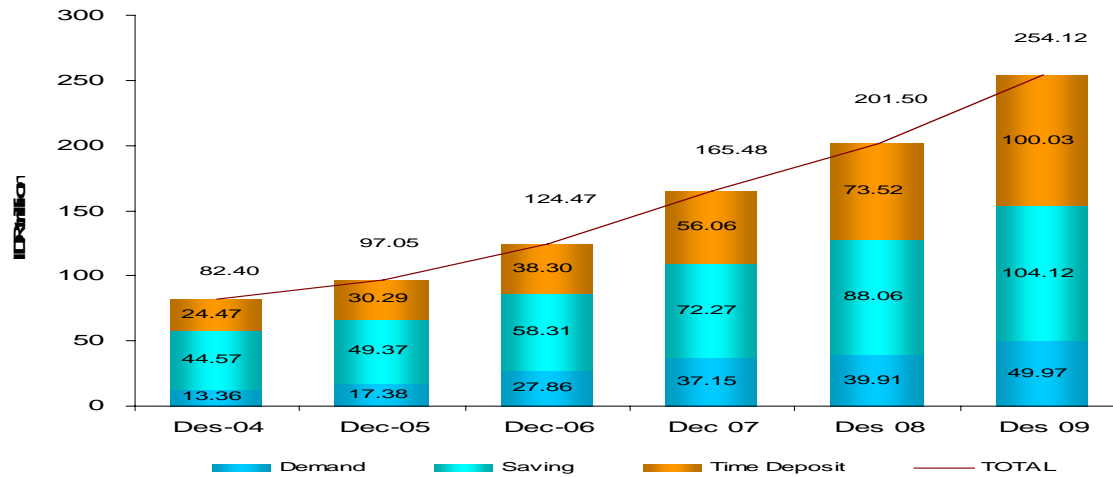
Recap Bond Maturity



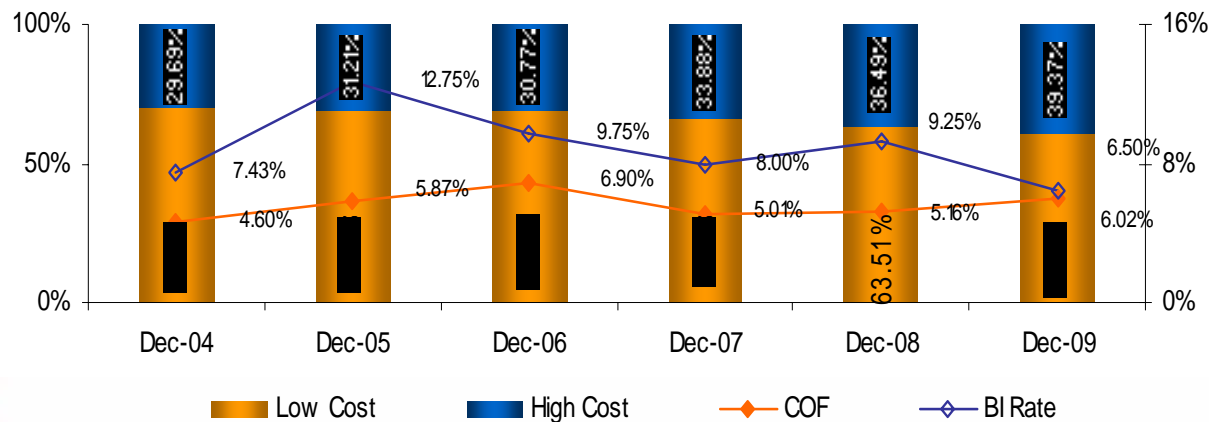
Deposits: Composition and COF Trend



Deposits Growth: Trend



Deposit Composition, COF and BI Rate



Note: Numbers stated in this presentation are Bank only

- Total deposit grew strongly, reaching IDR 254.12 trillion or an increase of 26.12% (yoy)
- COF was at level 6.02%, but at declining trend compared to Q3-2009 which was at 6.27%
- Low cost funds in Q4 is 60.63%, an improving trend from previous quarter which was 58.06%

Profitability

Income Statement: Highlights

IDR Billion

Description	Full Year						Growth (YoY)
	2004	2005	2006	2007	2008	2009	
Interest Income	15,530.8	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	24.91%
Interest Expense	(4,273.2)	(4,796.4)	(7,281.2)	(6,544.1)	(8,437.0)	(12,179.9)	44.36%
Net Interest Income	11,257.6	12,457.3	13,789.4	16,696.6	19,639.4	22,890.8	16.56%
Fee & Other Opr. Income	1,446.8	956.2	1,509.1	1,821.7	2,491.6	3,257.1	30.72%
Gross Operating Income	12,704.4	13,413.5	15,298.4	18,518.3	22,131.1	26,147.9	18.15%
Other Operating Expenses	(6,088.8)	(7,700.4)	(7,665.6)	(9,019.6)	(10,970.8)	(11,773.3)	7.31%
PPOP *	6,615.6	5,713.1	7,632.8	9,498.7	11,160.2	14,374.6	28.80%
Provision	(1,328.4)	(400.8)	(1,848.1)	(1,942.7)	(2,812.7)	(5,804.9)	106.38%
Non Operating Profit/Loss	444.2	295.6	122.1	224.1	475.8	1,327.0	178.92%
Profit Before Tax n Minor. Int.	5,731.4	5,608.0	5,906.7	7,780.1	8,823.3	9,896.8	12.17%
Net Profit	3,633.2	3,808.6	4,257.6	4,838.0	5,958.4	7,308.3	22.66%
EPS (Basic)	306.6	321.7	355.6	403.6	497.0	609.5	22.64%

*) Pre Provision Operating Profit

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Sources of Income

IDR billion

Source of Income	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Growth YoY
Interest income	15,530.8	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	24.91%
Other Opr.Income	1,446.8	956.2	1,509.1	1,821.7	2,491.6	3,257.1	30.72%
Non Operating Income (net)	444.2	295.6	122.1	224.1	475.8	1,327.0	178.92%
Total Income	17,421.8	18,505.6	22,701.7	25,286.4	31,044	39,655	27.74%

Other Operating Income

IDR billion

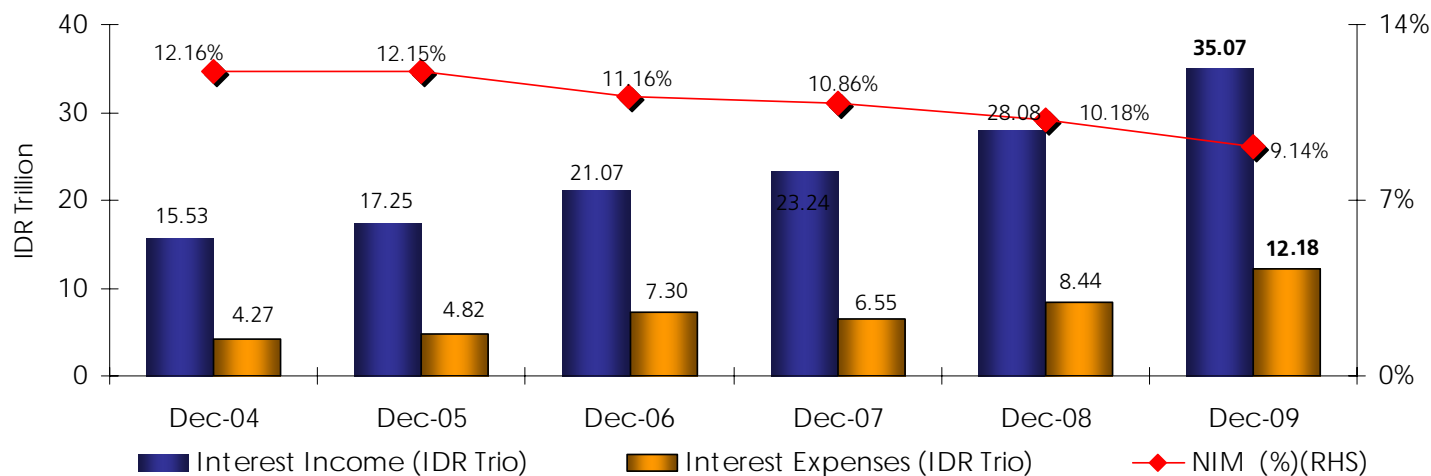
Other Operating Income	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	YoY
Gain Fr Value Increase of Securities and Govt. Recap Bonds	712.61	231.63	484.20	48.36	51.48	270.15	424.73%
Fees and Commissions	502.21	527.89	837.69	1,455.59	1,766.83	2,101.53	18.94%
Gain fr Forex	130.20	49.46	-	176.11	613.64	713.43	16.26%
Others	101.77	147.26	187.16	141.65	59.67	171.98	188.23%
Total	1,446.78	956.25	1,509.05	1,821.70	2,491.62	3,257.10	30.72%

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Sources of Interest Income



Interest Income, Interest Expenses and NIM



Source of Interest Income

Source of Income	Dec-04	Dec-06	Dec-06	Dec-07	Dec-08	Dec-09	Growth YoY
Interest from Loans	11,375.6	13,377.5	15,763.4	18,123.3	22,530.4	29,290.1	30.00%
Interest from Govt. Bonds	2,938.0	2,177.7	2,339.1	2,020.3	1,930.4	1,805.8	-6.46%
Int. from Other Earning Assets	1,217.2	1,698.5	2,968.0	3,097.0	3,615.6	3,974.8	9.93%
Total Interest Income	15,530.8	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	24.91%

- Interest Income contributed 88,44% of total revenue
- Interest income from loans contribute 83.52% of total interest income (or 73.86% of total income)

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Over Head Expenses

IDR Billion

	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Growth YoY
Personnel	3,717.50	4,407.16	4,830.78	5,274.42	6,317.64	6,585.62	4.24%
General and Administration	1,835.04	1,943.57	2,054.03	2,404.71	3,081.10	3,647.79	18.39%
Losses fr decrease of Securities and Govt. Bonds value	-	565.98	-	46.33	150.28	-	-100.00%
Losses fr sale of Securities and Govt. Bonds	-	-	-	-	-	-	n/a
Losses from forex transaction	-	-	4.61	-	-	-	n/a
Premium Paid on Govt Guarantees	183.43	199.29	206.25	267.18	349.07	422.83	21.13%
Promotion	110.33	203.14	177.32	469.70	300.67	418.38	39.15%
Others	242.47	381.24	392.67	557.28	772.09	698.65	-9.51%
Total	6,088.77	7,700.38	7,665.65	9,019.61	10,970.83	11,773.26	7.31%

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Key Financial Ratios

Description	Full Year					
	2004	2005	2006	2007	2008	2009
Classified Loan Ratio	12.23%	11.55%	11.07%	7.82%	7.85%	8.91%
NPL ratio - Gross	4.19%	4.68%	4.81%	3.44%	2.80%	3.52%
NPL Coverage ratio - Gross	196.00%	153.09%	154.68%	177.45%	177.28%	155.98%
Tier I CAR	12.49%	12.52%	16.44%	14.15%	11.84%	11.88%
Total CAR with market risk	16.19%	15.29%	18.82%	15.84%	13.18%	13.20%
Loan to Deposit Ratio	75.69%	77.83%	72.53%	68.80%	79.93%	80.88%
Net Interest Margin (NIM)	12.16%	12.15%	11.16%	10.86%	10.18%	9.14%
Return on Assets (ROA) - b/t	5.77%	5.04%	4.36%	4.61%	4.18%	3.73%
Return on Assets (ROA) - a/t	3.66%	3.42%	3.15%	2.87%	2.82%	2.76%
Return on Equity (ROE) - Tier I	42.76%	38.00%	33.75%	31.64%	34.50%	35.22%
Return on Equity (ROE) - B/S	34.41%	30.63%	28.19%	26.45%	29.15%	28.83%
Cost of Fund (COF)	5.47%	5.87%	6.90%	5.01%	5.16%	6.02%
Min. Reserve Requirement	9.39%	9.55%	12.34%	22.09%	5.57%	5.90%
Net Open Position	10.77%	5.23%	5.41%	7.90%	13.55%	5.22%
Opr. Expense to Opr. Income	68.86%	70.45%	74.38%	69.80%	72.65%	77.64%
Cost Efficiency Ratio (CER) *	51.33%	54.22%	51.65%	49.03%	50.40%	46.78%

*) CER = (Employee expenses+G&A+Other Opr.Expenses)/(NII+Fees&Commision+Other Opr.Income)

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Key Financial Target - 2010

Loan Growth	20% - 25%
Deposit Growth	± 20%
CAR	≥ 12%
NPL (Gross)	< 5%
LDR	± 85%
COF	± 5%
NIM	8.5% - 9.5%

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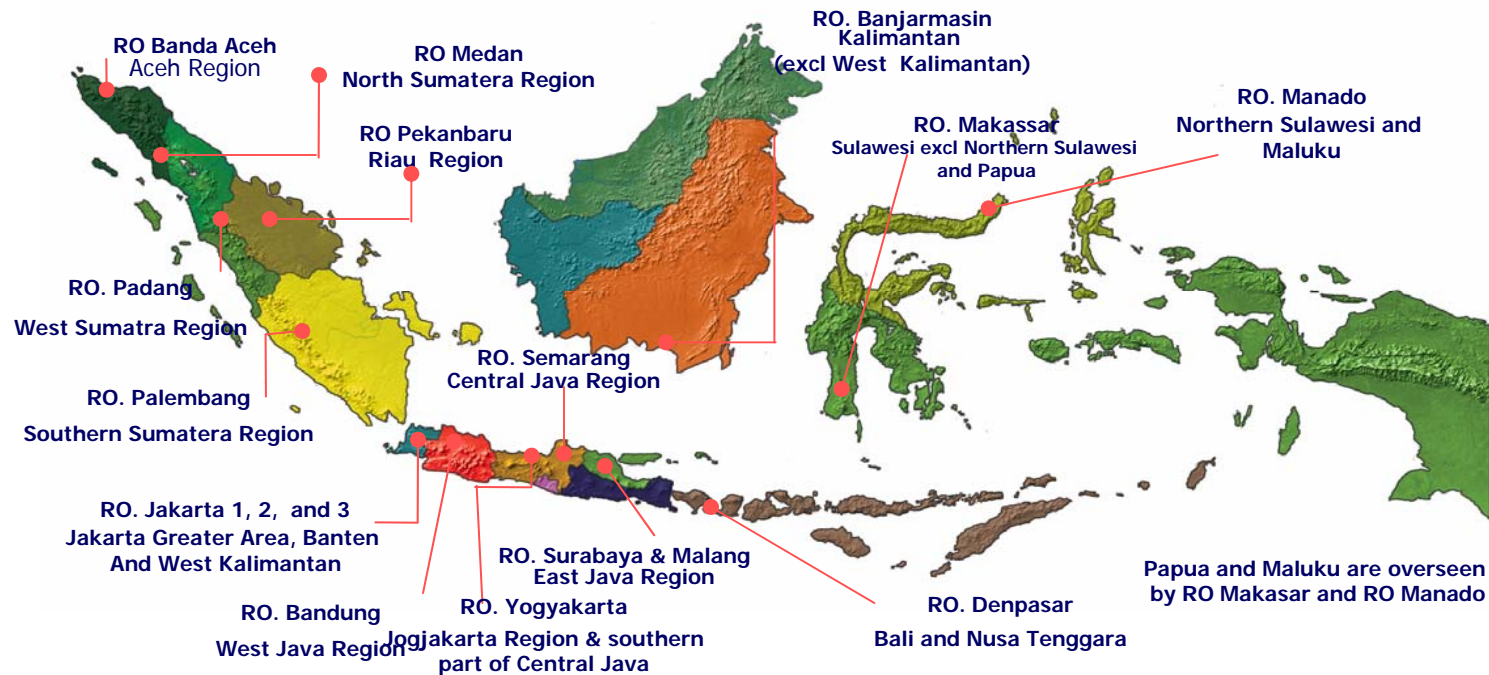
Supporting Material

Networks – The Most Extensive and Largest Outlets in Indonesia



...a strong competitive advantages for reaching Micro, Small and Medium Businesses

Regional Office Distribution



	Dec 08	Dec 09	Δ		Dec-08	Dec-09	Δ
Head Office	1	1	-	ATM BRI	1,796	3,778	1,982
Regional Offices	14	17	3	Shared ATM			
Branches	376	406	30	ATM Bersama	16,554	20,487	3,933
Sub Branches	337	433	96	ATM Prima	12,443	14,404	1,961
Micro Outlets	4,417	4,544	127	ATM Link	6,504	12,465	5,961
Cash Counters	179	309	130				
Teras BRI		218	218				
Total Working Units *	5,324	5,928	604				

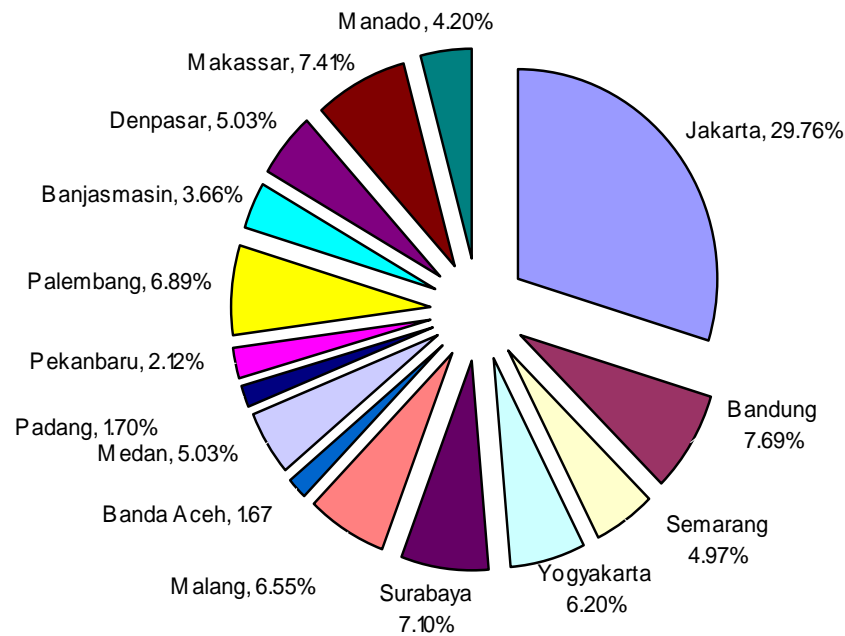
E-Channel of BRI are including 6.398 Electronic Data Capture(EDC), 20 Cash Deposit Machines(CDM), & 60



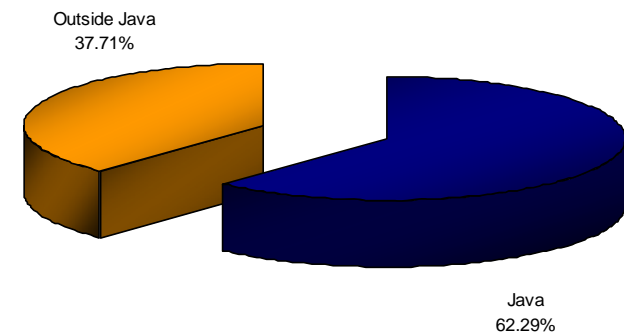
*)Total working units are including 3 overseas offices but excluding 442 Police Office Cash Counters

Loans Distribution

By Regional Office



By Region



- As of December 09, loans booked in offices in Java contribute 62.29% and outside Java 38%
- Jakarta dominated 29.76% loan disbursement by regional office

Note: Numbers stated in this presentation are Bank only

Shareholders & Stock Performance

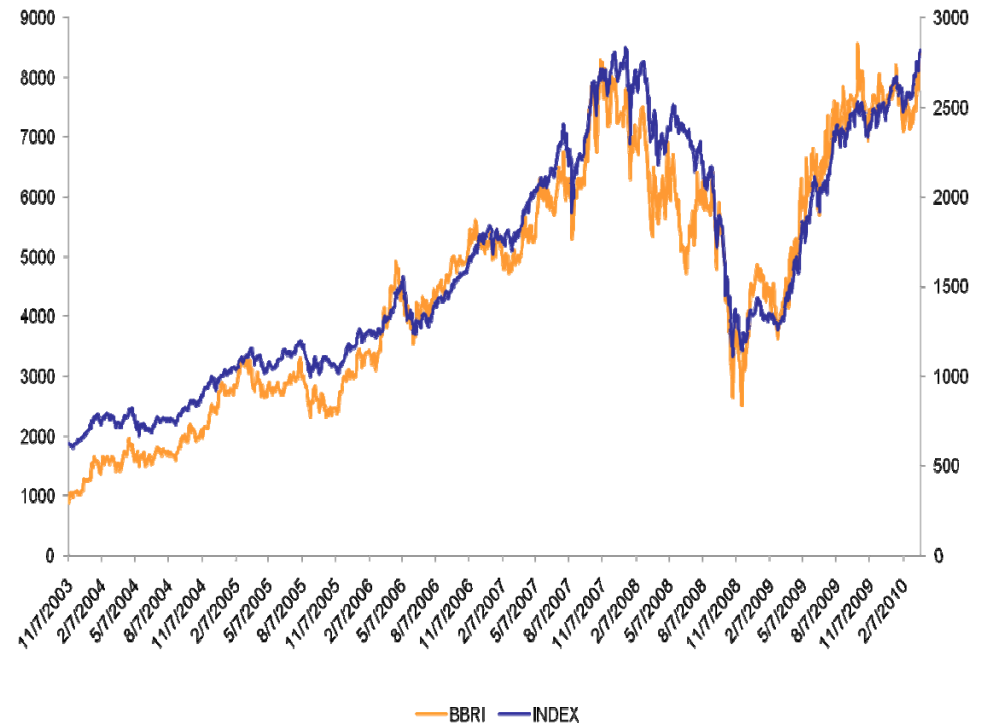


Shareholders Composition

Shareholder	Nov 2003	Dec-08	Dec-09
Government	59.50%	56.81%	56.78%
Public	40.10%	43.19%	43.22%
Foreign *)	55.3%	81.7%	84.16%
Domestic *)	44.7%	18.3%	15.84%

*) percentage from public holding

Stock Price: Trend



Rating



MOODY'S (September 2009)		
National Rating		
-	National Scale Rating	Aaaid
Global		
-	Outlook	Stable
-	Domestic Currency Long Term Deposit	Baa3
-	Foreign Currency Long Term Deposit	Ba3
-	Foreign Currency Sub Debt	Ba2
-	Bank Financial Strength	D+
FITCH (January 2010)		
National Rating		
-	Long Term	AAA (idn)
Global		
-	Long Term Foreign Currency	BB+
-	Short Term Foreign Currency	B
-	Outlook	Stable
-	Individual	C/D
-	Support Rating	3
-	Support Rating Floor	BB
Sovereign Risk		
-	Foreign - Long Term IDR	BB
-	Local - Long Term IDR	BB
PEFINDO (February 2009)		
Corporate		ID AAA
Sub-Ordinated Bond		ID AA+

Balance Sheet – Consolidation*)



IDR Billion

Description	Full Year						Growth YoY
	2004	2005	2006	2007	2008	2009	
Total Assets	107,040	122,776	154,725	203,735	246,077	316,947	28.80%
- Gross Loans (incl. syariah)	62,368	75,533	90,283	113,973	161,108	208,123	29.18%
- Government Bonds (Recap)	22,686	17,722	18,445	18,223	16,352	15,027	-8.10%
- Other Earnings Assets	12,908	18,475	30,310	36,896	51,321	75,913	47.92%
Total Earning Assets	97,962	111,731	139,038	169,091	228,781	299,063	30.72%
Earning Assets Provision	(5,172)	(5,478)	(6,786)	(7,074)	(8,814)	(11,665)	32.36%
Total Earning Assets (net)	92,790	106,253	132,252	162,018	219,968	287,398	30.65%
Total Non Earning Assets	14,250	16,523	22,473	41,717	26,109	29,549	13.18%
Total Liabilities & S.E	107,040	122,776	154,725	203,735	246,077	316,947	28.80%
Total Customer Deposits	82,400	97,046	124,468	165,600	201,537	255,928	26.99%
- Demand Deposits	13,364	17,384	27,864	37,162	39,923	50,094	25.48%
- Saving Deposits	44,569	49,372	58,308	72,300	88,077	104,463	18.60%
- Time and Certificate Deposits	24,467	30,290	38,297	56,138	73,538	101,371	37.85%
Other Interest Bearing Liabilities	6,384	5,597	6,037	6,262	7,599	21,284	180.08%
Non Interest Bearing Liabilities	5,806	6,779	7,342	12,435	14,583	12,477	-14.44%
Tier I Capital	8,506	10,519	13,104	15,448	17,796	21,138	18.78%
Total Shareholder's Equity	12,450	13,353	16,879	19,438	22,357	27,257	21.92%

*) BRI and its subsidiary (Bank BRI Syariah)

Income Statement – Consolidation*)



IDR Billion

Description	Full Year					Growth (YoY)
	2005	2006	2007	2008	2009	
Interest Income	17,253.7	21,070.5	23,240.6	28,096.6	35,334.1	25.76%
Interest Expense	(4,796.4)	(7,281.2)	(6,544.1)	(8,445.6)	(12,284.6)	45.46%
Net Interest Income	12,457.3	13,789.4	16,696.6	19,651.1	23,049.5	17.29%
Fee & Other Opr. Income	956.2	1,509.1	1,821.7	2,535.2	3,269.6	28.97%
Gross Operating Income	13,413.5	15,298.4	18,518.3	22,186.3	26,319.1	18.63%
Other Operating Expenses	(7,700.4)	(7,665.6)	(9,019.6)	(10,996.5)	(11,959.5)	8.76%
PPOP **)	5,713.1	7,632.8	9,498.7	11,189.7	14,359.6	28.33%
Provision	(400.8)	(1,848.1)	(1,942.7)	(2,843.6)	(5,798.9)	103.93%
Non Operating Profit/Loss	295.6	122.1	224.1	475.9	1,330.6	179.59%
Profit Before Tax n Minor. Int.	5,608.0	5,906.7	7,780.1	8,822.0	9,891.2	12.12%
Net Profit	3,808.6	4,257.6	4,838.0	5,958.4	7,308.3	22.66%
EPS (Basic)	321.7	355.6	403.6	497.0	609.5	22.64%

*) BRI and its subsidiary (Bank BRI Syariah)

***) Pre Provision Operating Profit

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