

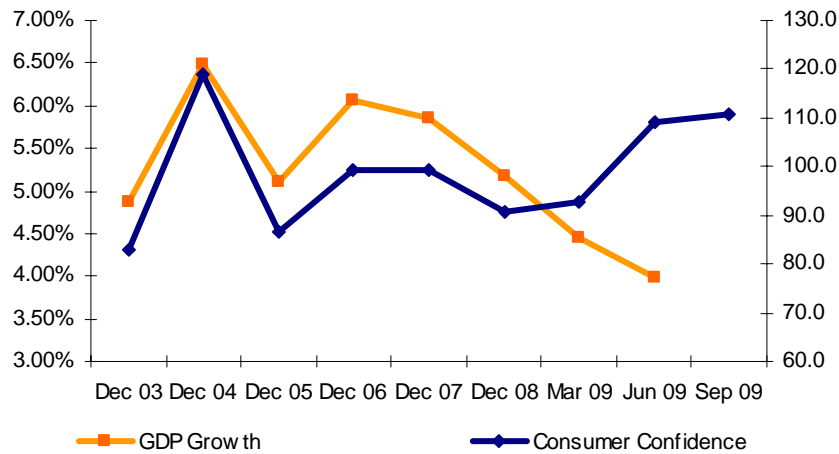
PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.
Financial Update Q3 2009

Jakarta, October 30, 2009

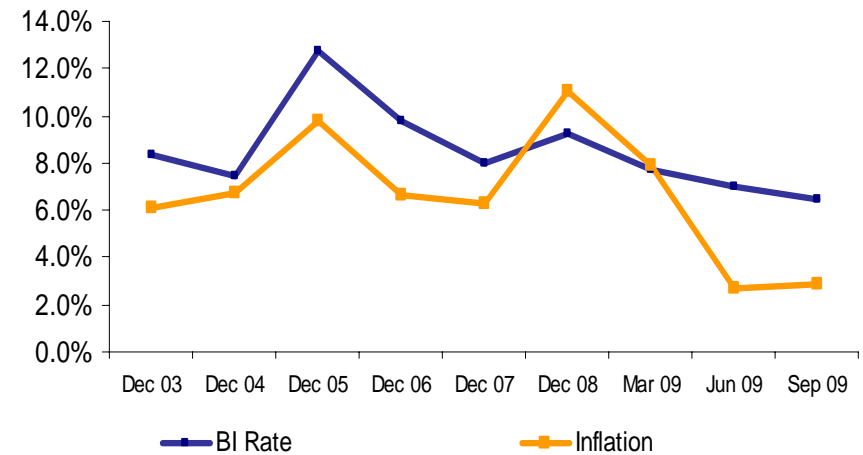


Macro Economic Condition

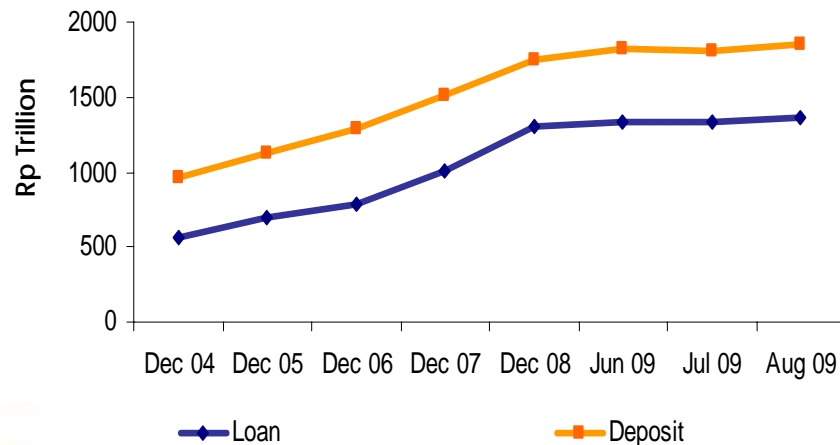
GDP Growth & Consumer Confidence



BI Rate & Inflation



Loan & Deposit



- Indonesia GDP for the first half grew 3.99% and is projected to grow at 4.4% in 3rd quarter
- Increasing in consumer confidence gives positive signal to economic recovery
- Bank Indonesia maintains the rate at 6.5% after lowering the rate 8 times from 8.5% in the beginning of the year.
- As of August 2009, the industry's loan growth is slowing down to 13.27% (yoy) or only grew 4.45% (ytd)
- In funding side, the industry experienced 21.03% year on year growth as of August 2009 and 5,34% year to date growth.

Note: Numbers stated in this presentation are Bank only

Highlights

	Q3 2008	Q3 2009	Growth	
Total Assets (IDR Billion)	219,564	274,393	24.97%	↑
Total Loans (Gross) (IDR Billion)	151,457	192,234	26.92%	↑
Total Deposits (IDR Billion)	175,394	220,081	25.48%	↑
Net Profit (IDR Billion)	4,238	5,302	25.08%	↑
NIM	10.61%	9.21%		↓
ROE	32.86%	34.23%		↑
ROA	4.14%	3.47%		↓
NPL (gross)	2.90%	3.92%		↑
NPL (nett)	0.81%	1.26%		↑
Total CAR	13.45%	13.50%		↑
LDR	86.35%	87.35%		↑

Note: Numbers stated in this presentation are Bank only

Financial Performance

Balance Sheet

IDR Billion

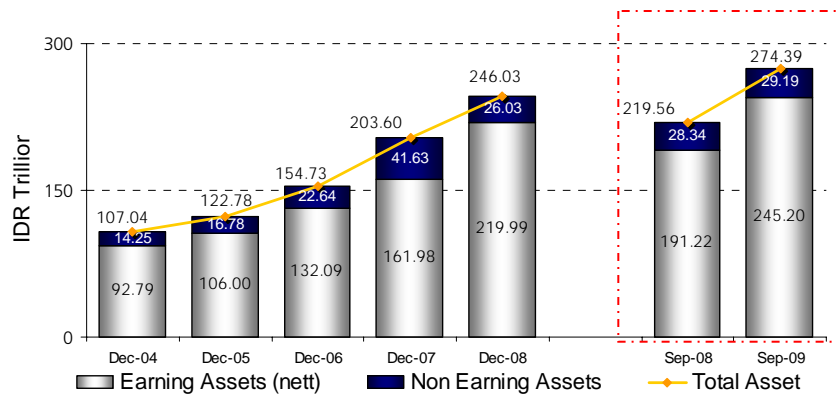
Description	Full Year					Q3		Growth YoY
	2004	2005	2006	2007	2008	2008	2009	
Total Assets	107,040	122,776	154,725	203,604	246,026	219,564	274,393	24.97%
- Gross Loans (incl. syariah) ^{*)}	62,368	75,533	90,283	113,853	161,061	151,457	192,234	26.92%
- Government Bonds (Recap)	22,686	17,722	18,445	18,223	16,352	16,196	15,038	-7.15%
- Other Earnings Assets	12,908	18,219	30,144	36,970	51,393	32,434	51,426	58.56%
Total Earning Assets	97,962	111,475	138,871	169,046	228,807	200,086	258,698	29.29%
Earning Assets Provision	(5,172)	(5,475)	(6,784)	(7,069)	(8,813)	(8,866)	(13,501)	52.28%
Total Earning Assets (net)	92,790	106,000	132,087	161,977	219,994	191,220	245,198	28.23%
Total Non Earning Assets	14,250	16,776	22,638	41,627	26,032	28,344	29,195	3.00%
Total Liabilities & S.E	107,040	122,776	154,725	203,604	246,026	219,564	274,393	24.97%
Total Customer Deposits	82,400	97,046	124,468	165,475	201,495	175,394	220,081	25.48%
- Demand Deposits	13,364	17,384	27,864	37,146	39,912	33,835	38,702	14.38%
- Saving Deposits	44,569	49,372	58,308	72,269	88,063	78,260	89,088	13.84%
- Time and Certificate Deposits	24,467	30,290	38,297	56,061	73,520	63,298	92,292	45.81%
Other Interest Bearing Liabilities	6,384	5,597	6,037	6,263	7,599	8,953	17,275	92.96%
Non Interest Bearing Liabilities	5,806	6,779	7,342	12,428	14,575	14,644	11,211	-23.45%
Tier I Capital	8,506	10,519	13,104	15,448	17,796	17,073	20,562	20.44%
Total Shareholder's Equity	12,450	13,353	16,879	19,438	22,357	20,573	25,825	25.53%

*) Since 2009, syariah business has been spun off into Bank BRI Syariah

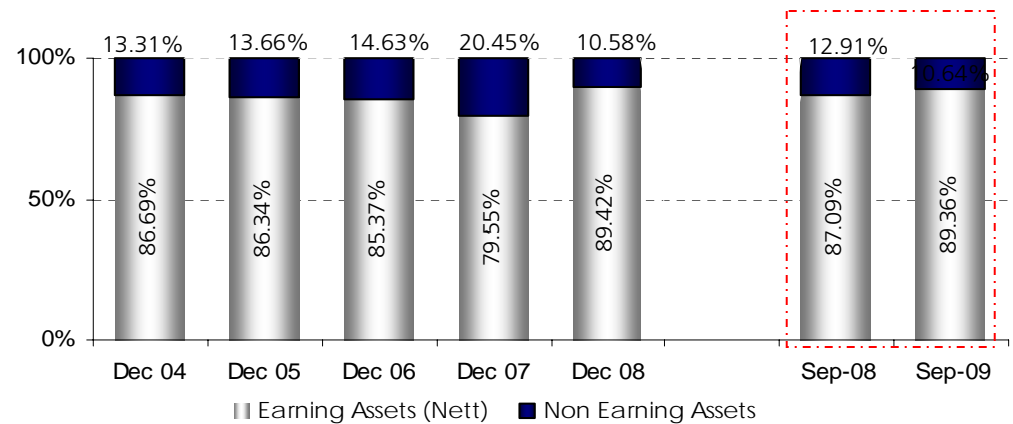
Note: Numbers stated in this presentation are Bank only

Assets – Growth and Composition

Total Assets - Growth

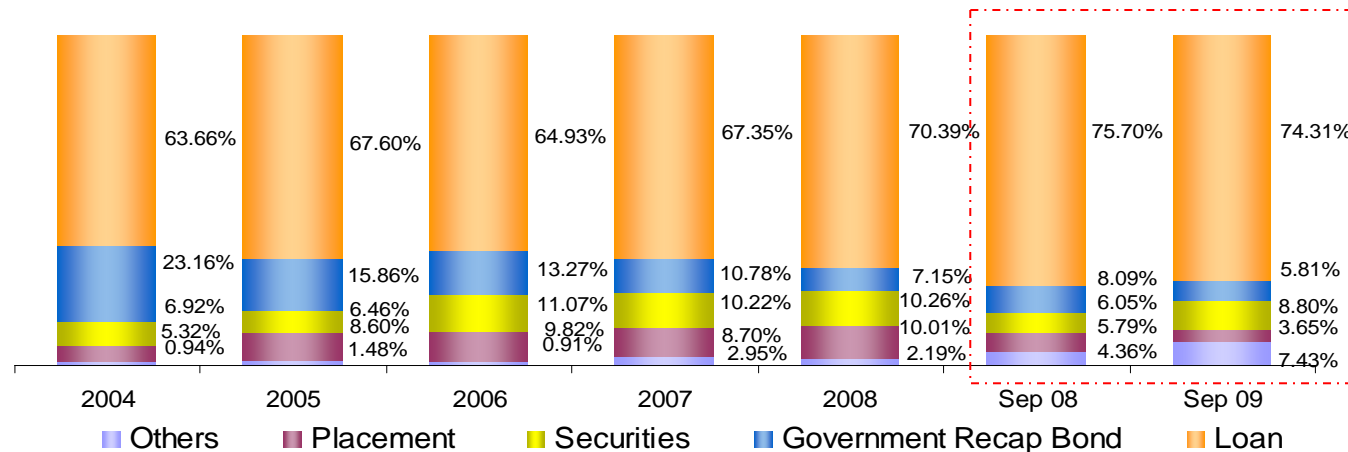


Total Assets - Composition



BRI's total assets in Q3 2009 grew 24.97% yoy, toward higher earning assets

Earning Assets: Trend

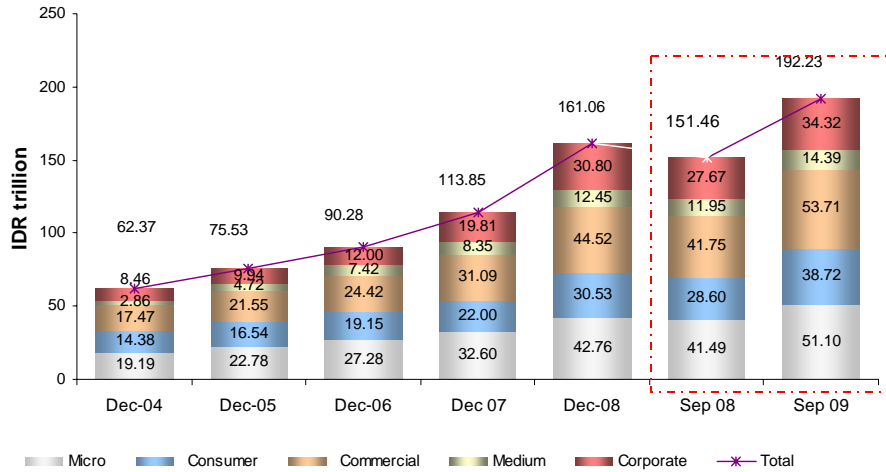


High loan contribution to earning assets shows strong intermediary activities

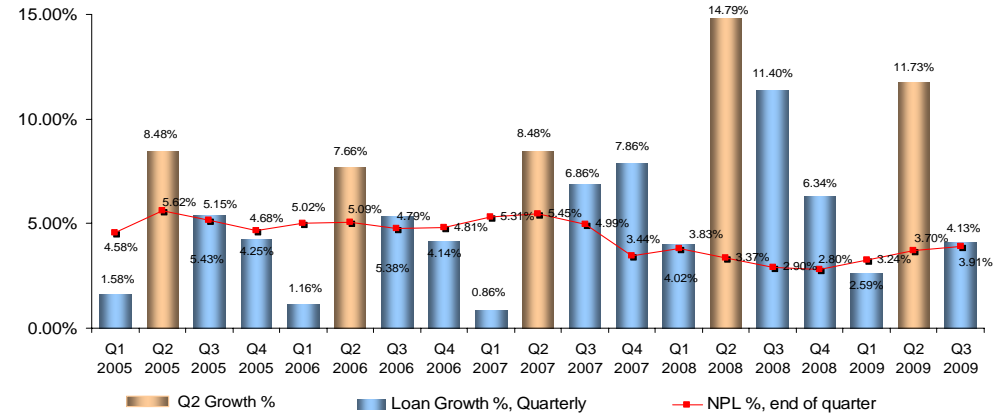
Note: Numbers stated in this presentation are Bank only

Loans Growth: Trend

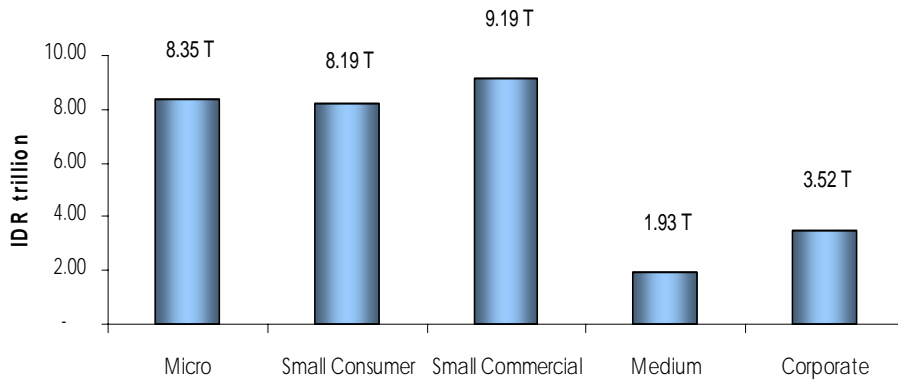
Year on year growth



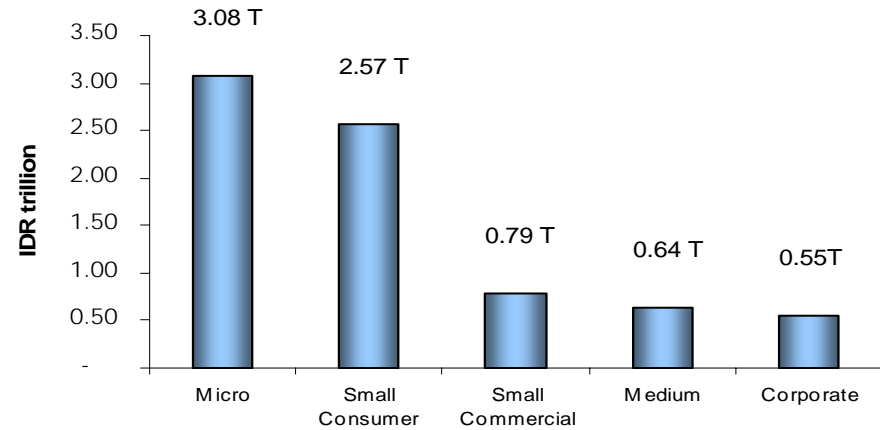
Q on Q growth



Year to date growth



Q2 to Q3 - 2009 growth

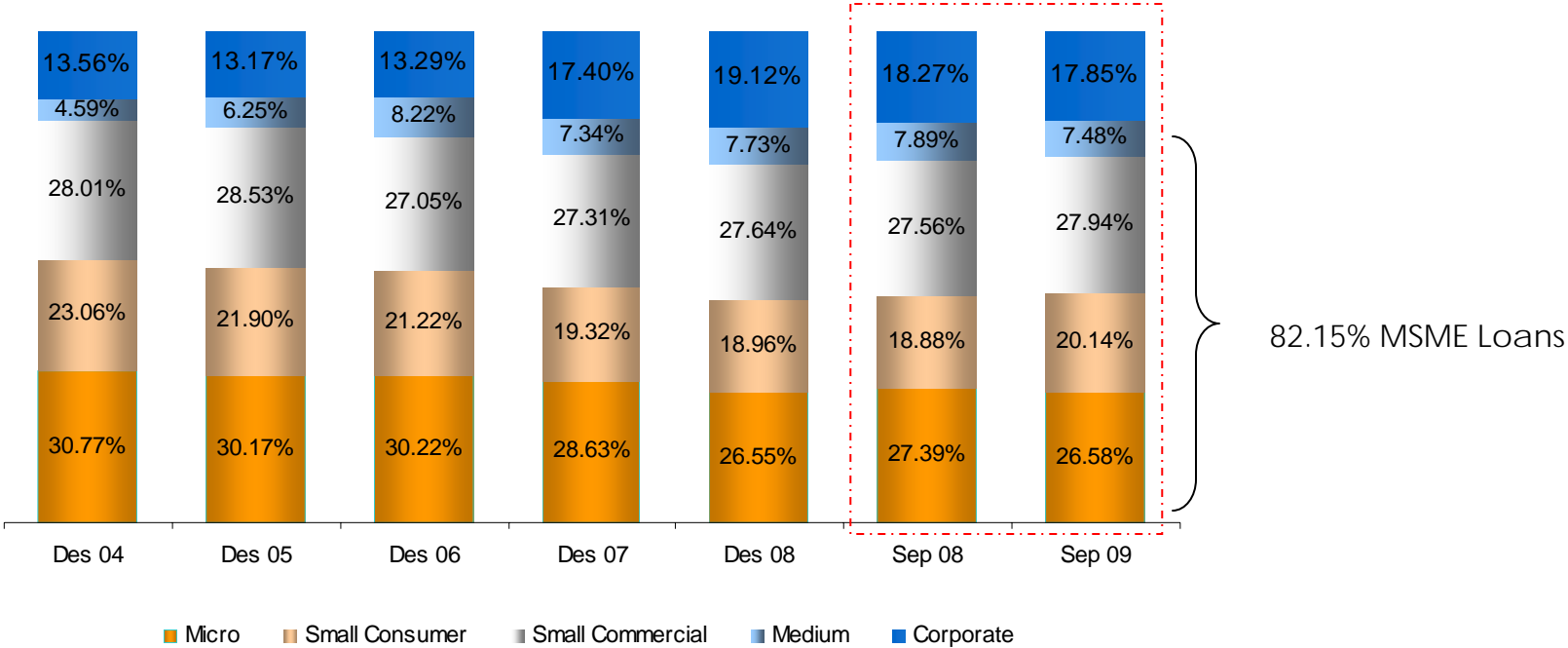


Loans increased by IDR 40.77 trillion (26.92%) yoy or IDR 31.17 trillion (19.35%) ytd, supported by Micro and Small loans.

Note: Numbers stated in this presentation are Bank only

Loans Composition:

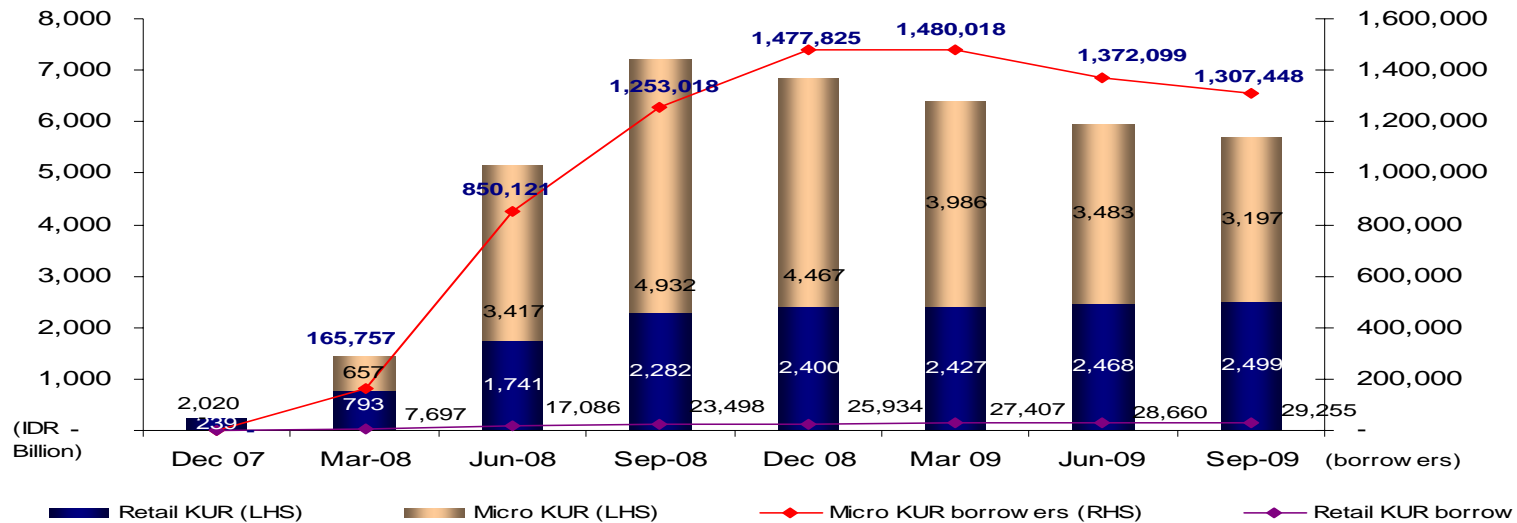
by Business Segment



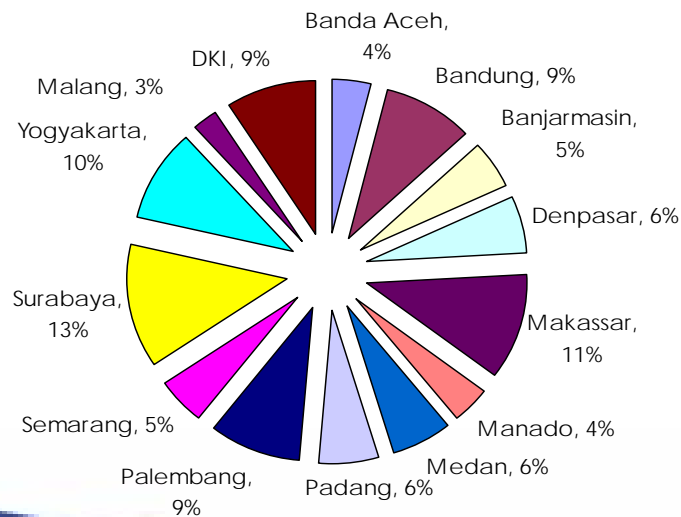
MSMEs loans compositions slightly increased from 81.71% in Q2-2009 to 82.15% in Q3-2009



Kredit Usaha Rakyat (KUR)



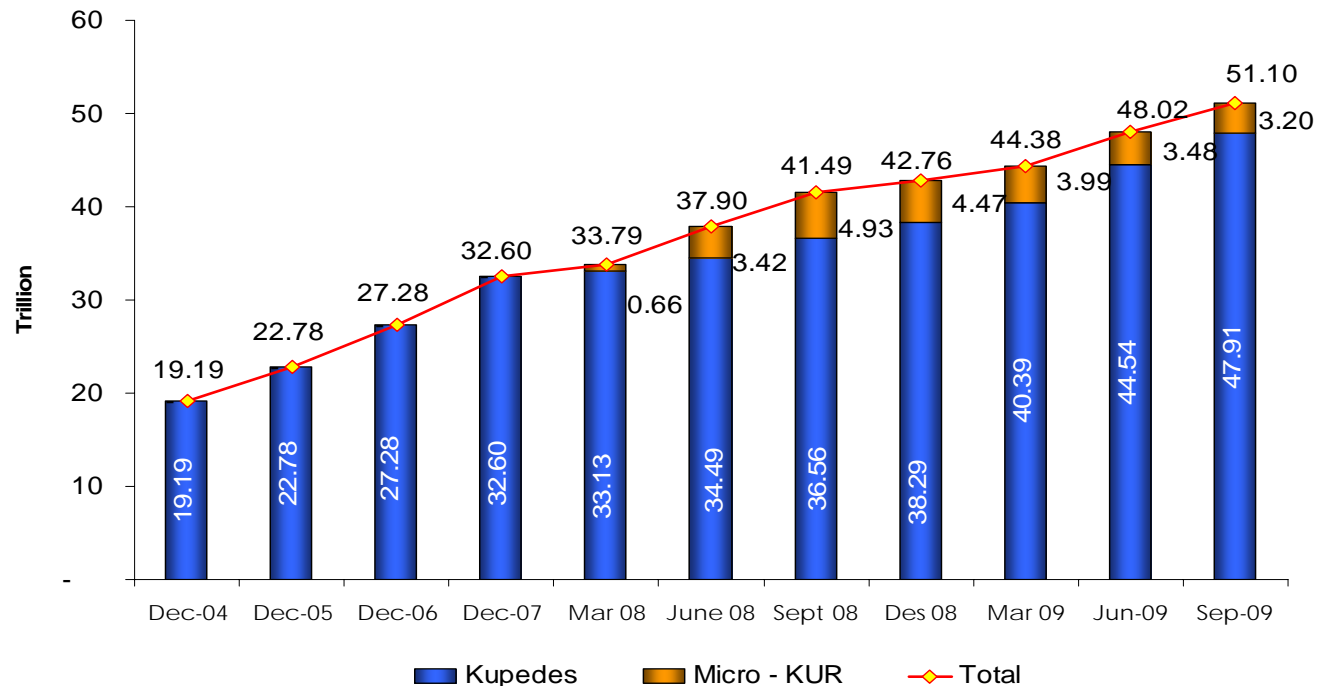
KUR Distribution by Regional Offices



Sep 09:

- KUR outstanding reached IDR 5.69 trillion (2.95% of total loan portfolio) with 1.3 million borrowers
- Accumulated KUR disbursement was IDR 12,91 trillion to 2,23 million borrowers
- NPL reached 6,70%
- More than 230 thousand borrowers migrated from KUR to Commercial Loan with outstanding more than IDR 1.6 trillion

Micro Loans: Trend

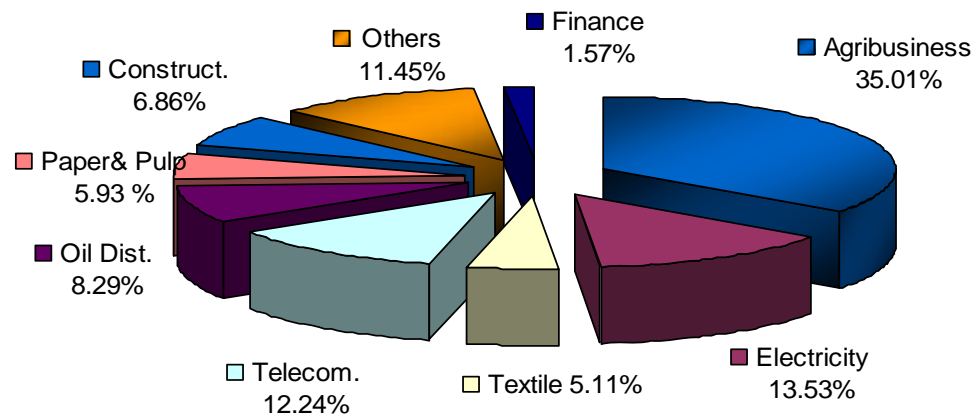


Micro Loans:

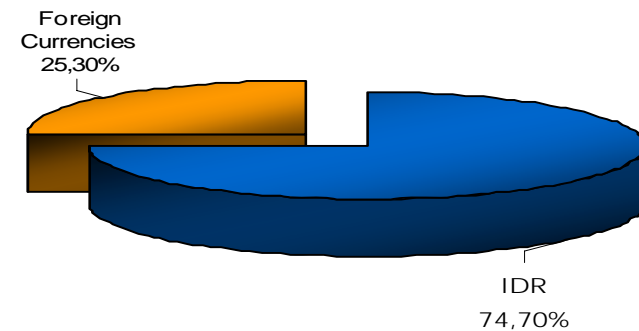
- Loans aiming at micro business and low income people
- Consisting of a regular commercial micro loans (Kupedes) and micro KUR (loan size up to IDR 5 million)
- Over the years micro loans shows steady growth of micro loans

Corporate Loans: Composition

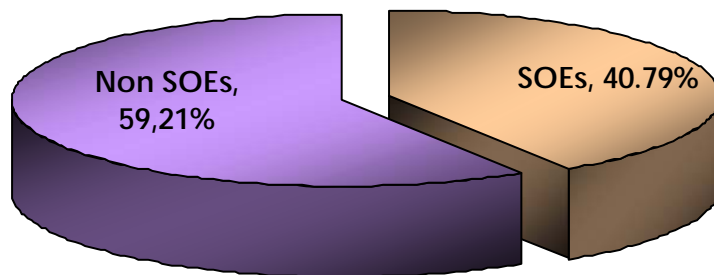
By Economic Sector



By Currency



By Enterprise Ownership



Sep 09

- Agribusiness sector and infrastructure projects (power plants & telecommunication funding) dominates corporate lending
- SOEs lending contributed 40,79% of corporate loan, providing lower risk weight for capital efficiency

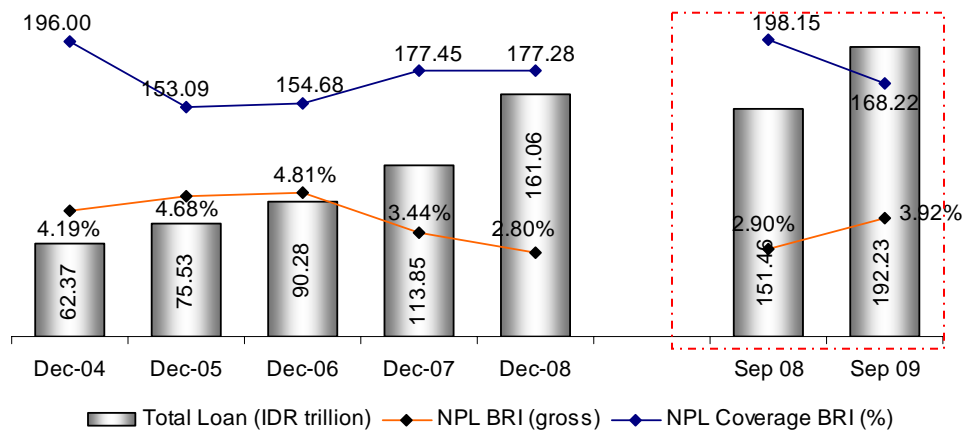
Note: Numbers stated in this presentation are Bank only

Loan Quality:

NPL Ratio by Business Segments

NPL BY SEGMENT (%)	Des'04	Des'05	Des'06	Des'07	Des'08	Sep'08	Sep'09
Micro	2.10	1.55	1.36	1.19	1.02	1.08	1.68
Consumer	1.22	1.62	1.91	1.67	1.08	1.38	1.45
Small Commercial	3.23	4.06	6.32	5.71	3.52	4.91	5.44
Medium	6.85	7.48	5.87	5.67	6.33	5.24	10.71
Corporate	15.08	16.93	13.55	4.62	4.53	3.14	4.81
Total NPL	4.19	4.68	4.81	3.44	2.80	2.90	3.92

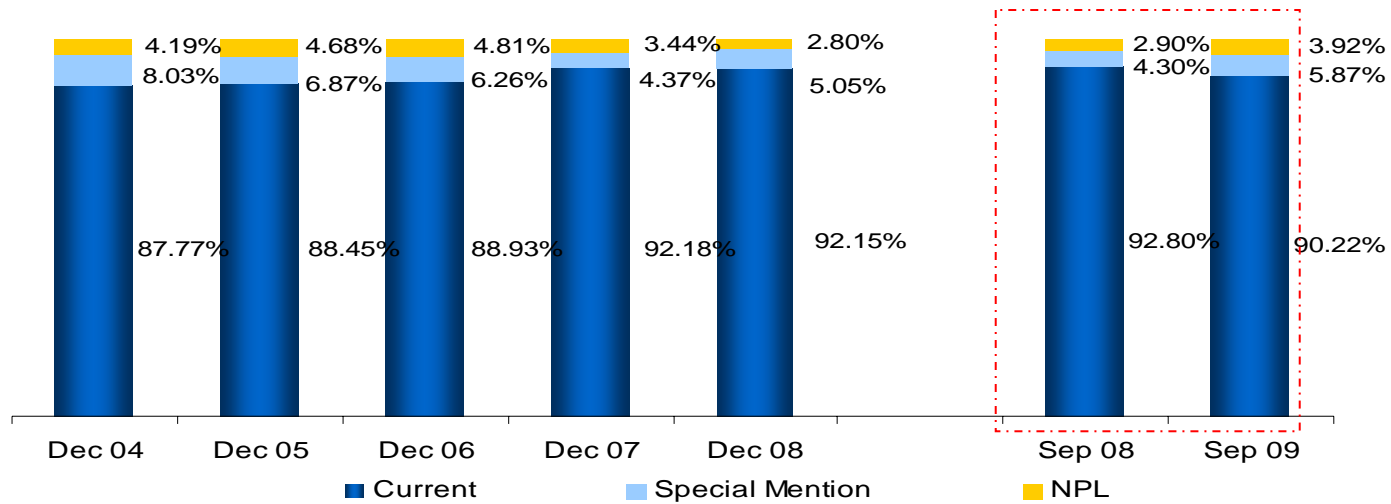
Total Loan vs Total NPLs and NPLs Coverage



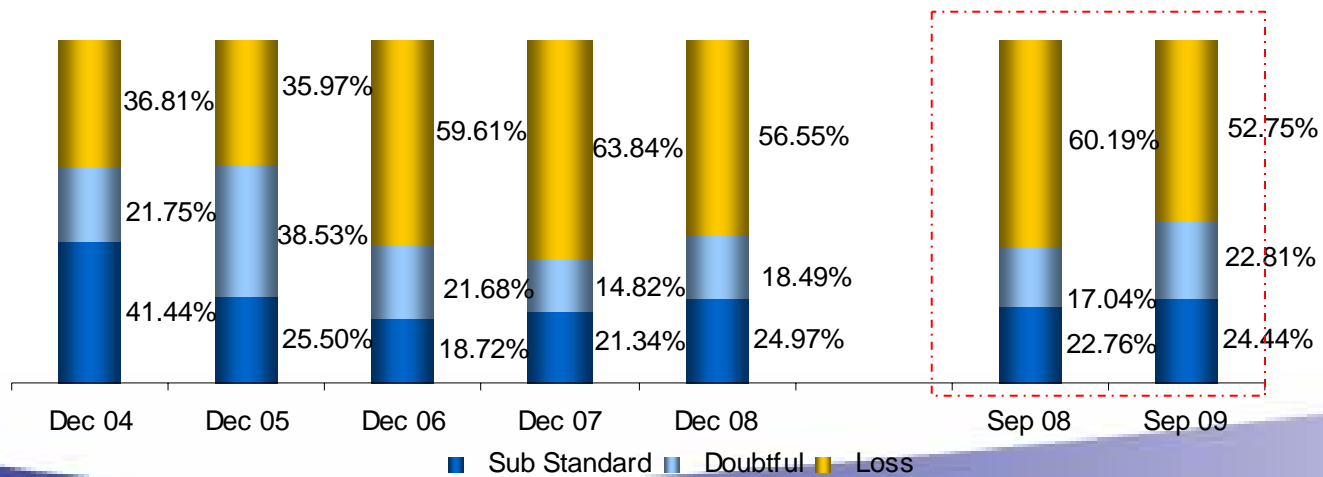
- Loan quality can be maintained at manageable level with NPL ratio at 3.92%
- NPL coverage is at 168.22%, providing a well cushioned portfolio

Loan Quality:

Loans Collectibility



Non Performing Loan Breakdown (%)



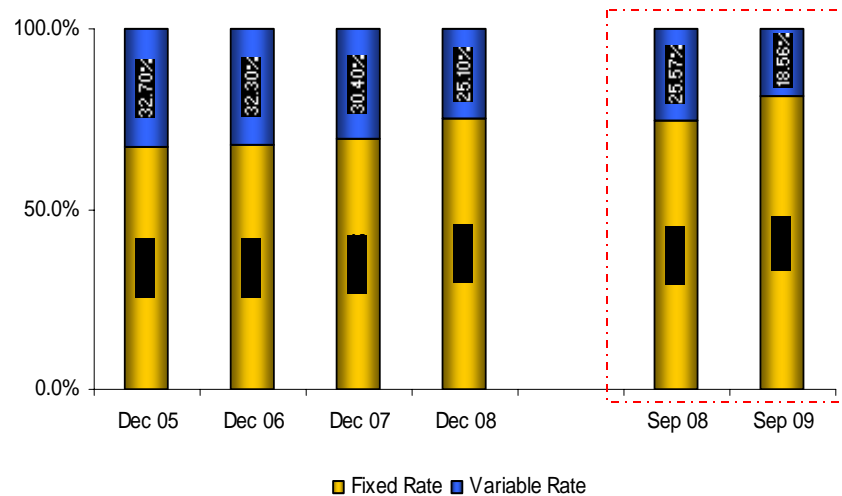
Government Bonds : Portfolio

by Type of Holdings

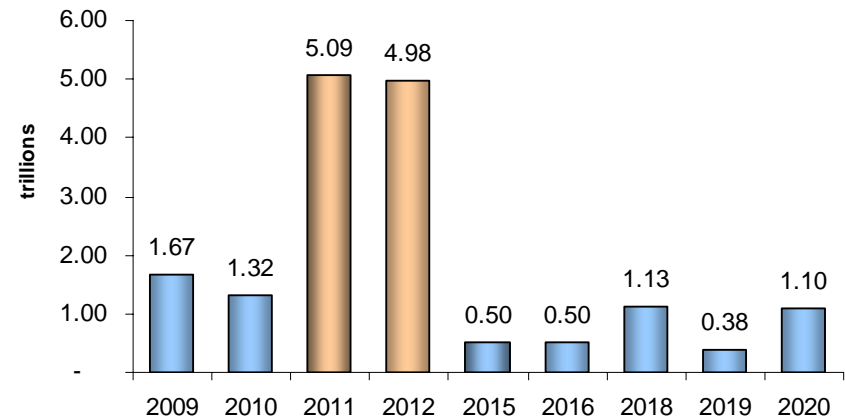
Portfolio	Dec-04		Dec-05		Dec-06		Dec-07		Dec-08		Sep 08		Sep 09	
	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl
Hold to Maturity	11.34	46.2%	11.34	53.8%	11.34	56.0%	11.34	48.8%	12.60	60.2%	12.57	61.0%	10.11	52.1%
Available for Sale	9.96	40.6%	6.27	29.7%	7.09	35.0%	8.76	37.7%	7.15	34.2%	6.94	33.7%	8.18	42.2%
Trading	3.22	13.1%	3.48	16.5%	1.81	8.9%	3.12	13.4%	1.18	5.6%	1.09	5.3%	1.10	5.7%
Total Govt. Bond*	24.52	100.0%	21.09	100.0%	20.24	100.0%	23.22	100.0%	20.93	100.0%	20.60	100.0%	19.39	100.0%

*) consists of Recap Bond IDR 15.04 Trillion (77.55%) and Others IDR 4.35 Trillion (22.45%)

By Type of Rate

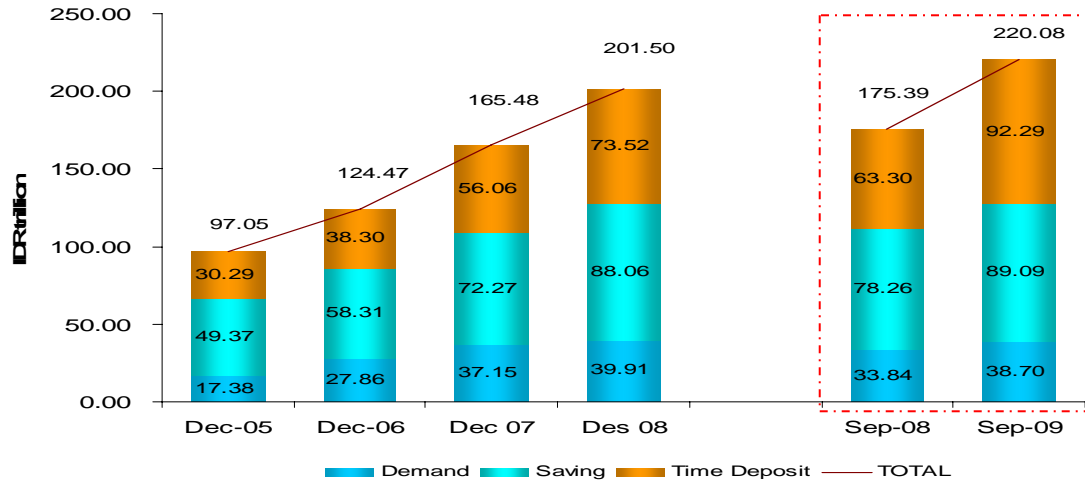


Recap Bond Maturity



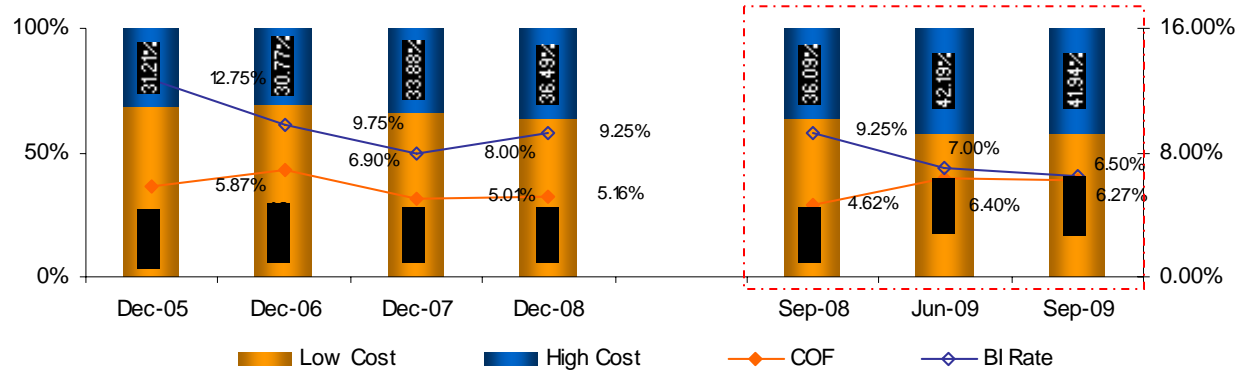
Deposits: Composition and COF Trend

Deposits Growth: Trend



- BRI total deposit show steady growth reaching IDR 220.08 trillion or grew 25.48%
- COF still at high level 6.27%, but at declining trend compared to Q2-2009 which is recorded at 6.40%
- Low cost funds in Q3 is 58,06%, an improving trend from previous quarter which is 57,81%

Deposit Composition, COF*) and BI Rate



*) Using new method

Note: Numbers stated in this presentation are Bank only

Profitability



Income Statement: Highlights

IDR Billion

Description	Full Year					Q3		Growth (YoY)
	2004	2005	2006	2007	2008	2008	2009	
Interest Income	15,530.8	17,253.7	21,070.5	23,240.6	28,076.4	20,269.7	25,756.8	27.07%
Interest Expense	(4,273.2)	(4,827.4)	(7,300.8)	(6,544.1)	(8,437.0)	(5,572.5)	(9,058.2)	62.55%
Net Interest Income	11,257.6	12,426.3	13,769.7	16,696.6	19,639.4	14,697.3	16,698.6	13.62%
Fee & Other Opr. Income	1,446.8	390.0	1,509.1	1,821.7	2,491.6	1,387.0	2,720.6	96.14%
Gross Operating Income	12,704.4	12,816.3	15,278.8	18,518.3	22,131.1	16,084.3	19,419.2	20.73%
Other Operating Expenses	(6,088.8)	(7,103.0)	(7,646.1)	(9,019.6)	(10,970.9)	(7,490.6)	(7,999.5)	6.79%
PPOP	6,615.6	5,713.3	7,632.7	9,498.7	11,160.2	8,593.7	11,419.7	32.88%
Provision	(1,328.4)	(401.0)	(1,848.1)	(1,942.7)	(2,812.7)	(2,317.2)	(5,397.1)	132.91%
Non Operating Profit/Loss	444.2	295.6	122.1	224.1	475.8	33.5	642.3	1817.63%
Profit Before Tax n Minor. Int.	5,731.4	5,608.0	5,906.6	7,780.1	8,823.3	6,310.0	6,665.0	5.63%
Net Profit	3,633.2	3,808.6	4,257.6	4,838.0	5,958.4	4,238.5	5,301.5	25.08%
EPS *)	306.6	321.7	355.6	403.6	497.0	471.4	589.6	25.07%

*) Annualized

Sources of Income

IDR billion

Source of Income	Full Year			Q3		Growth YoY
	Dec-06	Dec-07	Dec-08	2008	2009	
Interest income	21,071	23,241	28,076	20,270	25,757	27.1%
Other Opr.Income	1,509	1,822	2,492	1,387	2,721	96.1%
Non Operational Income (net)	122	224	476	33	642	1817.6%
Total Income	22,702	25,286	31,044	21,690	29,120	34.3%

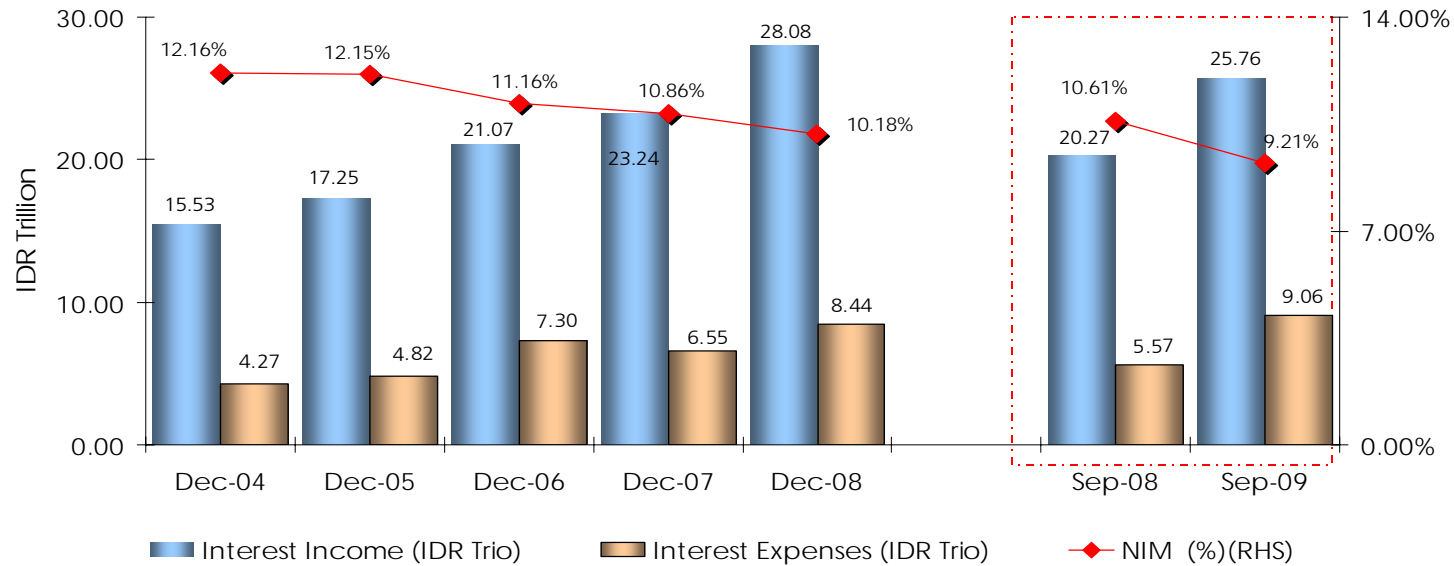
Other Operating Income

IDR billion

Other Operating Income	Full Year			Q3		Growth YoY
	Dec-06	Dec-07	Dec-08	2008	2009	
Gain Fr Value Increase of Securities and Govt. Recap Bonds	484	48	52	34	191	466.24%
Fees and Commissions	838	1,456	1,767	1,274	1,599	25.46%
Gain fr Forex	-	176	614	-	638	
Others	187	142	60	79	293	270.64%
Total	1,509	1,822	2,492	1,387	2,721	110.3%

Sources of Income

Interest Income, Interest Expenses and NIM



Source of Interest Income

IDR billion

Expenses	Full Year			Q3		Growth
	Dec-06	Dec-07	Dec-08	2008	2009	YoY
Interest from Loans	15,763.4	18,123.3	22,518.5	16,116.4	21,347.0	32.46%
Interest from Govt. Bonds	2,339.1	2,020.3	1,951.4	1,418.9	1,519.3	7.07%
Int. from Other Earning Assets	2,968.5	3,097.0	3,606.5	2,734.4	2,890.5	5.71%
Total Interest Income	21,071.0	23,240.6	28,076.4	20,269.7	25,756.8	27.07%

- Interest Income contributed 88,45% of total revenue
- Interest income from loans contribute 82.88% of total interest income (or 73.29% of total income)

Over Head Expenses

IDR Billion

Expenses	Full Year			Q3		Growth YoY
	Dec-06	Dec-07	Dec-08	2008	2009	
Personnel	4,831	5,274	6,318	4,384	4,693	7.0%
General and Administration	2,054	2,405	3,081	1,926	2,383	23.8%
Losses fr decrease of Securities and Govt. Bonds value	-	46	150	131	-	-100.0%
Losses fr sale of Securities and Govt. Bonds		-	-	-	-	
Losses from forex transaction	5	-	-	116	-	
Premium Paid on Govt Guarantees	206	267	349	259	306	18.0%
Promotion	177	470	301	218	203	-6.8%
Others	393	557	772	457	414	-9.5%
Total	7,666	9,020	10,971	7,491	8,000	6.8%

Key Financial Ratios

Description	Full Year					Q3	
	2004	2005	2006	2007	2008	2008	2009
Classified Loan Ratio	12.23%	11.55%	11.07%	7.82%	7.85%	7.20%	9.78%
NPL ratio - Gross	4.19%	4.68%	4.81%	3.44%	2.80%	2.90%	3.92%
NPL Coverage ratio - Gross	196.00%	153.09%	154.68%	177.45%	177.28%	198.15%	168.22%
Tier I CAR	12.49%	12.52%	16.44%	14.15%	11.84%	12.06%	12.15%
Total CAR with market risk	16.19%	15.29%	18.82%	15.84%	13.18%	13.45%	13.50%
Loan to Deposit Ratio	75.69%	77.83%	72.53%	68.80%	79.93%	86.35%	87.35%
Net Interest Margin (NIM)	12.16%	12.15%	11.16%	10.86%	10.18%	10.61%	9.21%
Return on Assets (ROA) - b.t	5.77%	5.04%	4.36%	4.61%	4.18%	4.14%	3.47%
Return on Assets (ROA) - a.t	3.66%	3.42%	3.15%	2.87%	2.82%	2.78%	2.76%
Return on Equity (ROE) - Tier I	42.76%	38.00%	33.75%	31.64%	34.50%	32.86%	34.23%
Return on Equity (ROE) - B/S	34.41%	30.63%	28.19%	26.45%	29.15%	28.08%	28.50%
Cost of Fund (COF) ^{*)}	5.47%	5.87%	6.90%	5.01%	5.16%	4.62%	6.27%
Min. Reserve Requirement	9.39%	9.55%	12.34%	22.09%	5.57%	8.01%	5.03%
Net Open Position	10.77%	5.23%	5.41%	7.90%	13.55%	9.88%	12.55%
Opr. Expense to Opr. Income	68.86%	70.45%	74.38%	69.80%	72.65%	70.97%	78.85%
Cost Efficiency Ratio (CER) ^{**)}	51.33%	54.22%	51.65%	49.03%	50.40%	45.12%	43.03%

*) Since Q3-2009, COF calculation method is changed and the numbers stated above have been adjusted to the new method

***) CER = (Employee expenses+G&A+Other Opr.Expenses)/(NII+Fees&Commision+Other Opr.Income)

Supporting Material

Balance Sheet – Consolidation*)

Description	Full Year					Q3		Growth YoY
	2004	2005	2006	2007	2008	2008	2009	
Total Assets	107,040	122,776	154,725	203,735	246,077	219,639	275,993	25.66%
- Gross Loans (incl. syariah)	62,368	75,533	90,283	113,973	161,108	151,536	194,070	28.07%
- Government Bonds (Recap)	22,686	17,722	18,445	18,223	16,352	16,196	15,038	-7.15%
- Other Earnings Assets	12,908	18,475	30,310	36,896	51,321	32,355	51,015	57.67%
Total Earning Assets	97,962	111,731	139,038	169,091	228,781	200,086	260,123	30.01%
Earning Assets Provision	(5,172)	(5,478)	(6,786)	(7,074)	(8,814)	(8,870)	(13,578)	53.08%
Total Earning Assets (net)	92,790	106,253	132,252	162,018	219,968	191,216	246,545	28.94%
Total Non Earning Assets	14,250	16,523	22,473	41,717	26,109	28,422	29,448	3.61%
Total Liabilities & S.E	107,040	122,776	154,725	203,735	246,077	219,639	275,993	25.66%
Total Customer Deposits	82,400	97,046	124,468	165,600	201,537	175,465	221,519	26.25%
- Demand Deposits	13,364	17,384	27,864	37,162	39,923	33,851	38,790	14.59%
- Saving Deposits	44,569	49,372	58,308	72,300	88,077	78,284	89,384	14.18%
- Time and Certificate Deposits	24,467	30,290	38,297	56,138	73,538	63,330	93,344	47.39%
Other Interest Bearing Liabilities	6,384	5,597	6,037	6,262	7,599	8,953	17,385	94.18%
Non Interest Bearing Liabilities	5,806	6,779	7,342	12,435	14,583	14,578	11,264	-22.73%
Tier I Capital	8,506	10,519	13,104	15,448	17,796	17,073	20,562	20.44%
Total Shareholder's Equity	12,450	13,353	16,879	19,438	22,357	20,643	25,825	25.10%

*) BRI and its subsidiary (Bank BRI Syariah)

Income Statement – Consolidation*)

Description	Full Year					Q3		Growth (YoY)
	2004	2005	2006	2007	2008	2008	2009	
Interest Income	15,530.8	17,253.7	21,070.5	23,240.6	28,096.6	20,284.7	25,937.3	27.87%
Interest Expense	(4,273.2)	(4,796.4)	(7,281.2)	(6,544.1)	(8,445.6)	(5,580.4)	(9,120.9)	63.44%
Net Interest Income	11,257.6	12,457.3	13,789.4	16,696.6	19,651.1	14,704.3	16,816.4	14.36%
Fee & Other Opr. Income	1,446.8	956.2	1,509.1	1,821.7	2,535.2	1,387.8	2,699.8	94.54%
Gross Operating Income	12,704.4	13,413.5	15,298.4	18,518.3	22,186.3	16,092.1	19,516.2	21.28%
Other Operating Expenses	(6,088.8)	(7,700.4)	(7,665.6)	(9,019.6)	(10,996.5)	(7,498.5)	(8,110.1)	8.16%
Pre Provision Ops Profit (PPOP)	6,615.6	5,713.1	7,632.8	9,498.7	11,189.7	8,593.5	11,406.0	32.73%
Provision	(1,328.4)	(400.8)	(1,848.1)	(1,942.7)	(2,843.6)	(2,317.2)	(5,386.9)	132.47%
Non Operating Profit/Loss	444.2	295.6	122.1	224.1	475.9	33.7	645.8	1818.93%
Profit Before Tax n Minor. Int.	5,731.4	5,608.0	5,906.7	7,780.1	8,822.0	6,310.0	6,665.0	5.63%
Net Profit	3,633.2	3,808.6	4,257.6	4,838.0	5,958.4	4,238.5	5,301.5	25.08%
EPS **)	306.6	321.7	355.6	403.6	497.0	471.4	589.6	25.07%

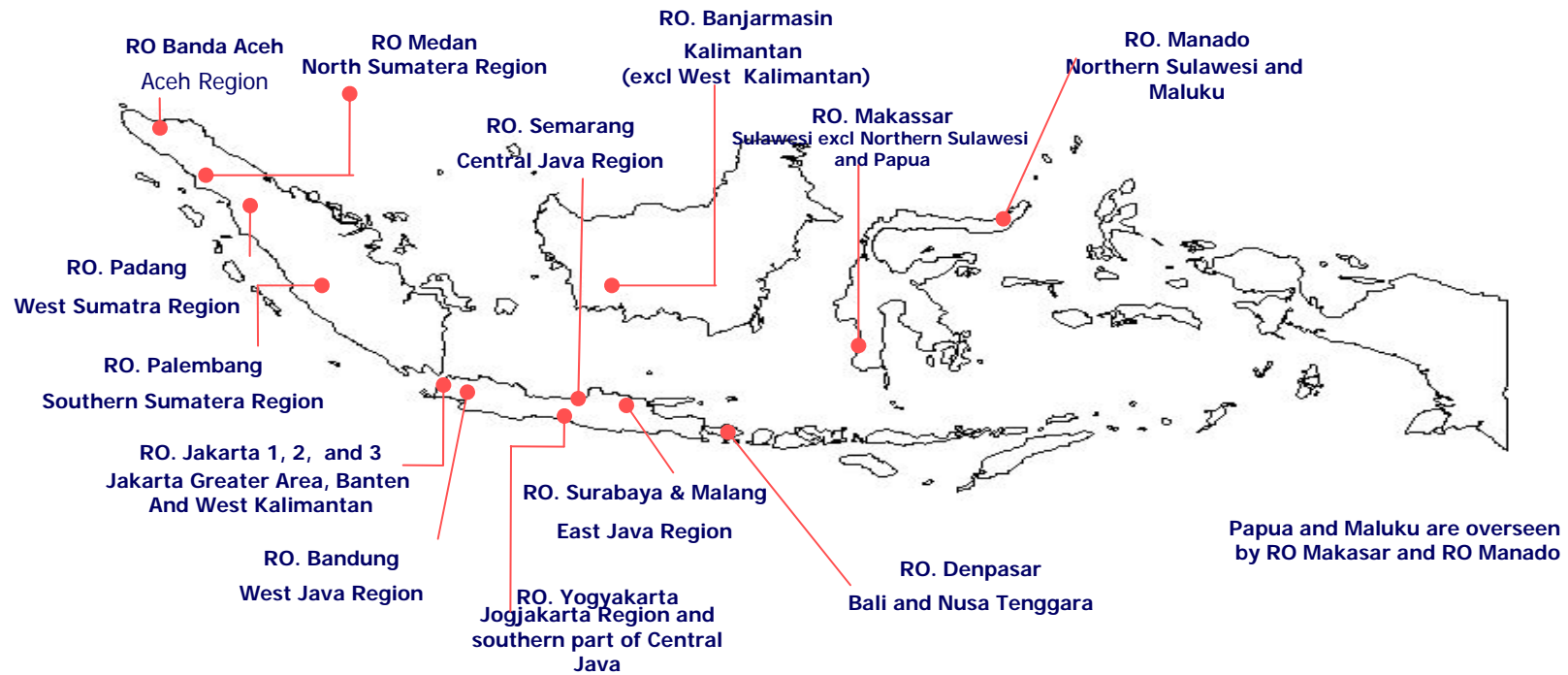
*) BRI and its subsidiary (Bank BRI Syariah)

***) annualized

Networks –The Most Extensive and Largest Outlets in Indonesia

...a strong competitive advantages for reaching Micro, Small and Medium Businesses

Regional Offices Distribution



	Sep-08	Sep-09	Δ
Head Office	1	1	-
Regional Offices	14	16	2
Branches	355	399	44
Sub Branches	282	368	86
Micro Outlets	4,350	4,456	106
Cash Counters	71	246	175
Total Working Units *	5,073	5,486	413

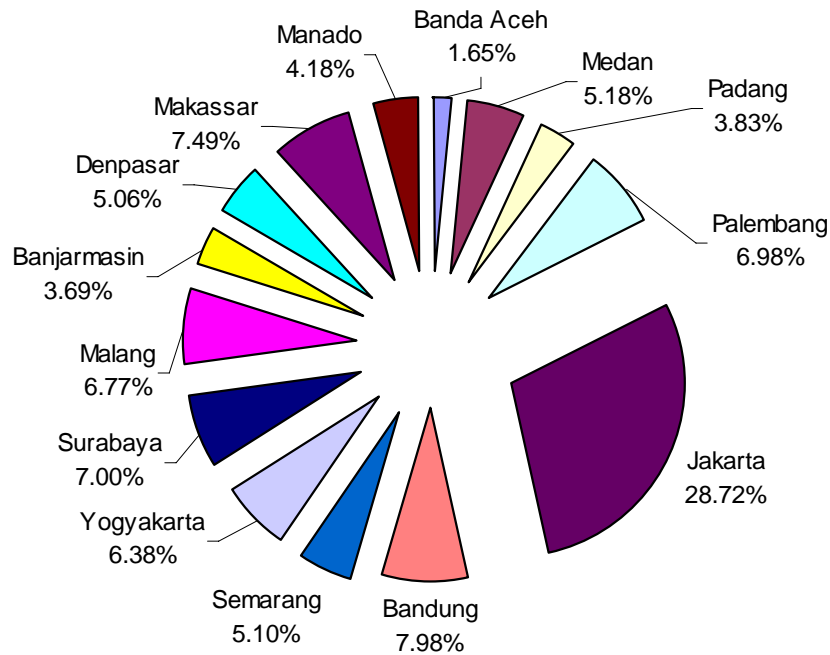
<i>On-Line Networks</i>	Sep 08	Sep 09	Δ YoY
Micro outlets	2,638	3,950	1,312
Branches	351	395	44
Sub - branches	282	363	81
Cash Offices	71	245	174
Total	3,342	4,953	1,611
ATM	1,431	3,256	1,825
Shared and Stand Alone ATM	29,361	46,874	17,513



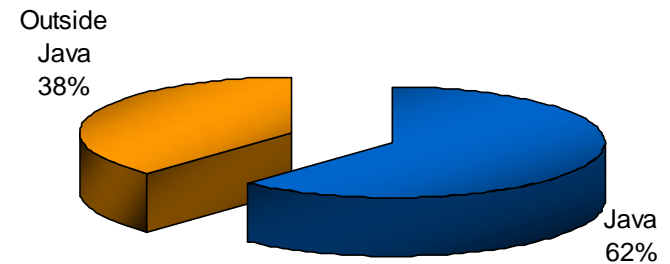
*)Total working units are including 3 overseas offices but not including 442 Police Office Cash Counters, 68 Village Service Posts & 81 BRI Teras

Loans Distribution

by Regional Offices



By Region



As of September 09, loans booked in offices in Java contribute 62% and outside Java 38%

Shareholders & Stock Performance

Shareholders Composition

Shareholder	Nov 2003	Dec-08	Sep-09
Government	59.50%	56.81%	56.78%
Public	40.10%	43.19%	43.22%
Foreign *)	55.3%	81.7%	83.67%
Domestic *)	44.7%	18.3%	16.33%

*) percentage from public holding

Stock Price: Trend



Rating

MOODY'S (September 2009)

National Rating	
- National Scale Rating	Aaaid
Global	
- Outlook	Stable
- Domestic Currency Long Term Deposit	Baa3
- Foreign Currency Long Term Deposit	Ba3
- Foreign Currency Sub Debt	Ba2

FITCH (December 2008)

National Rating	
- Long Term	AAA (idn)
Global	
- Long Term Foreign Currency	BB
- Short Term Foreign Currency	B
- Outlook	Stable
- Individual	C/D
- Support Rating	3
- Support Rating Floor	BB-

PEFINDO (February 2009)

Corporate	ID AAA
Sub-Ordinated Bond	ID AA+

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