

PT Bank Rakyat Indonesia (Persero) Tbk.



Q2 - 2014 Financial Update Presentation

Maintaining profitability in a challenging environment

Jakarta, 22 July 2014



Macro Economy

Q2 2014 - a maintained performance

Financial Updates

Business Update:

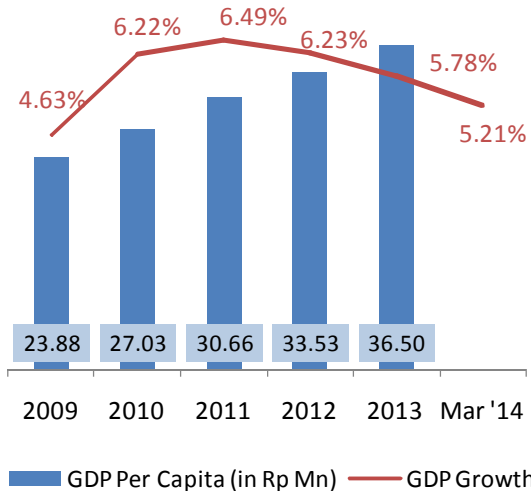
1. Micro Banking
2. Consumer Loans
3. Small Commercial and Medium Loans
4. SoE and Corporate Loans
5. Fee Based Income

Key Take Aways

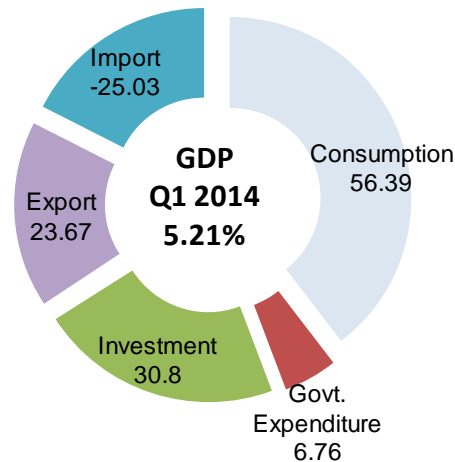
Appendixes

Macro Economy

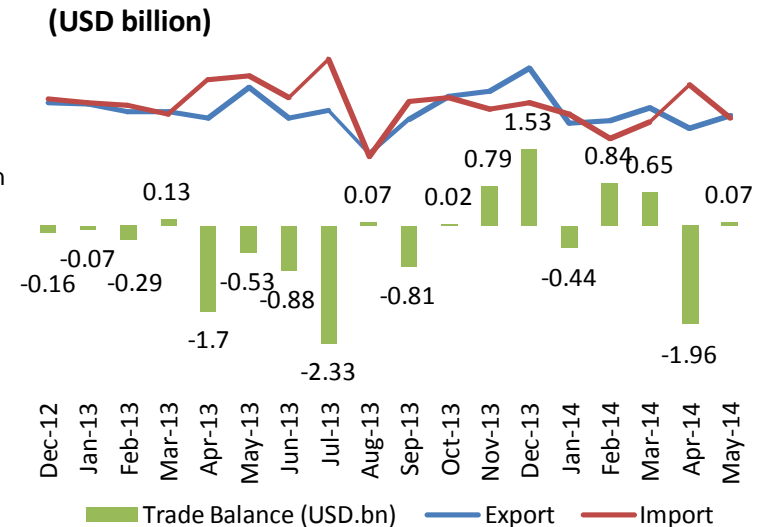
GDP



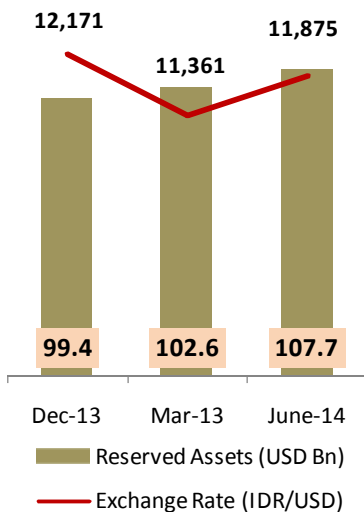
GDP Composition (%)



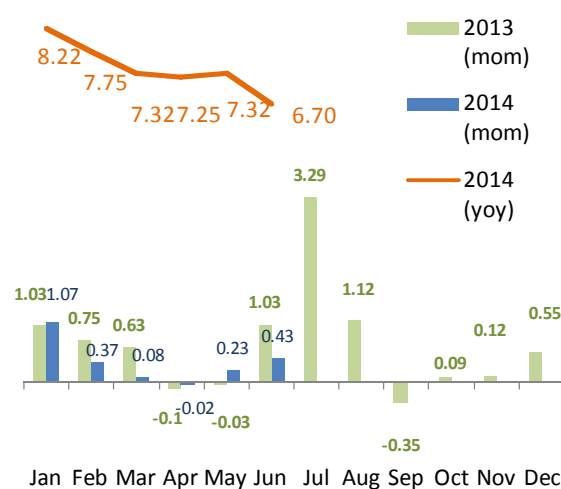
Trade Balance



Reserved Assets & Exchange Rate

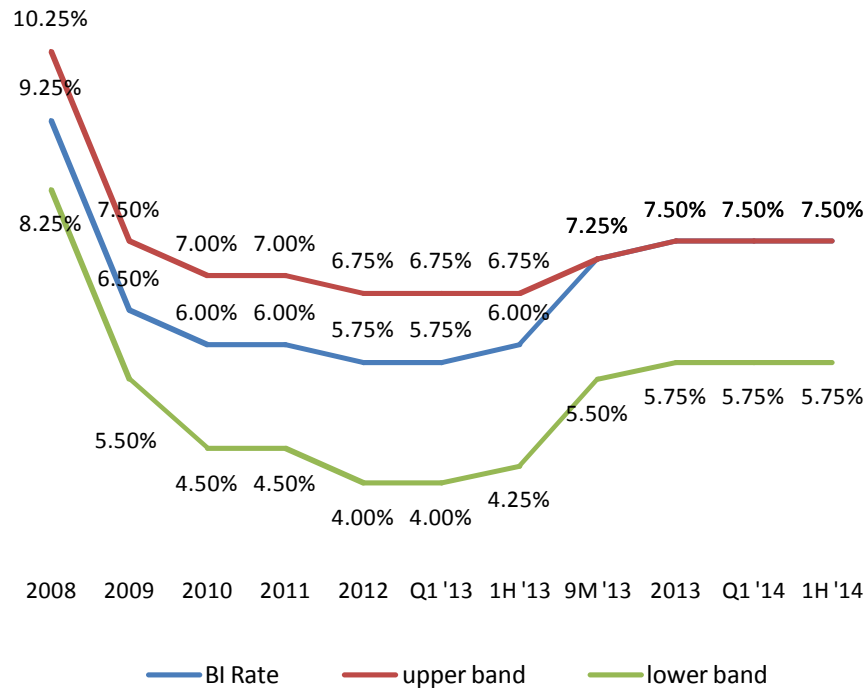


Inflation (%)



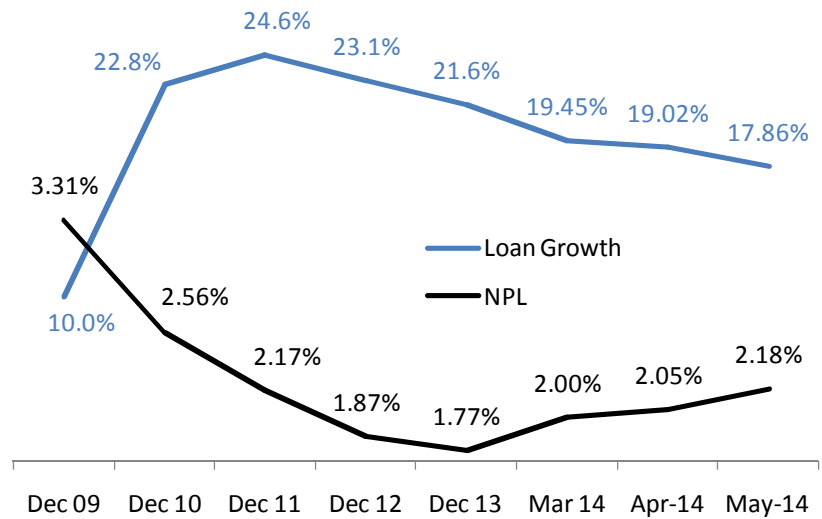
- GDP growth in Q1 2014 was 5.21% yoy, lower than expected. By the end of 2014, GDP growth is targeted at 5.1 – 5.5% revised down from 5.5-5.9%. This economy growth still be supported by domestic economy.
- As of May' 14, trade balance shows a thin surplus of USD 70million. However, by increasing import, it is expected a trade balance deficit in Q2' 14. While for current account deficit, it is projected at around 3.0% of GDP.
- Exchange rate decline to Rp.11.875 by the end of June. While international reserves reached USD107.7 Billion, cover 5.5 months of imports and government external debt service, which are above international standard of 3 months.
- Inflation decreased to 6.70% in June 2014 and BI expect that inflation will be in the range of 4.5% +/- 1% by the end of 2014.

BI Rate, Upper & Lower Band

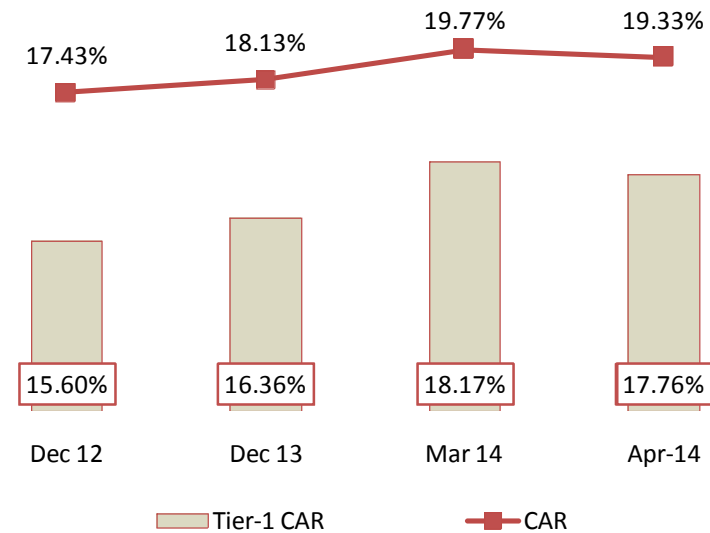


- For consecutive 9 months, BI had maintained its rate at 7.50%, with lending rate and deposit facility rate of 7.50% and 5.75%, respectively.
- Loan growth was slowing down as expected by BI and this trend will continue till the end of 2014.
- Industry's CAR keep increasing to anticipate BASEL 3 implementation.

Loan Growth & NPL



CAR



Q2 2014 – a maintained performance

Financial Updates

Financial Highlights

	Q1'13	1H'13	9Mo'13	FY 2013	Q1'14	1H'14	Δ yoy
Asset/Liabilities							
Total Assets (IDR Billion)	511,977	538,301	569,146	606,370	595,741	621,978	15.5%
Total Loans (Gross) (IDR Billion)	361,250	391,762	413,263	430,618	432,436	459,121	17.2%
Total Deposits (IDR Billion)	403,089	438,966	454,730	486,366	470,017	488,451	11.3%
Asset Quality							
NPL (gross)	1.97%	1.81%	1.77%	1.55%	1.78%	1.97%	
NPL (nett)	0.46%	0.41%	0.43%	0.31%	0.47%	0.57%	
Liquidity							
LDR	89.62%	89.25%	90.88%	88.54%	92.01%	94.00%	
Reserve Requirement - IDR	8.02%	8.02%	8.02%	8.02%	8.02%	8.02%	
Reserve Requirement - FX	8.00%	8.49%	8.04%	8.00%	8.00%	8.05%	
Profitability							
Net Profit (IDR Billion)	5,007	10,012	15,228	21,160	5,902	11,725	17.1%
NIM	8.19%	8.08%	8.25%	8.55%	9.06%	8.93%	
ROE	32.63%	33.05%	33.24%	34.11%	30.95%	31.04%	
ROA before tax	4.76%	4.62%	4.65%	5.03%	5.02%	4.92%	
Cost of Fund (CoF)	3.54%	3.55%	3.58%	3.71%	3.94%	4.08%	
Cost Efficiency Ratio (CER)	44.22%	43.85%	44.33%	42.13%	41.80%	40.76%	
Operating Expense to Operating Income	60.46%	60.91%	61.54%	60.58%	62.96%	63.58%	
Capital							
Tier1 CAR	16.90%	16.41%	16.24%	16.13%	17.46%	17.30%	
Total CAR	17.91%	17.35%	17.13%	16.99%	18.27%	18.10%	

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Balance Sheet

... Strong capital to support growth...

(IDR Billion)

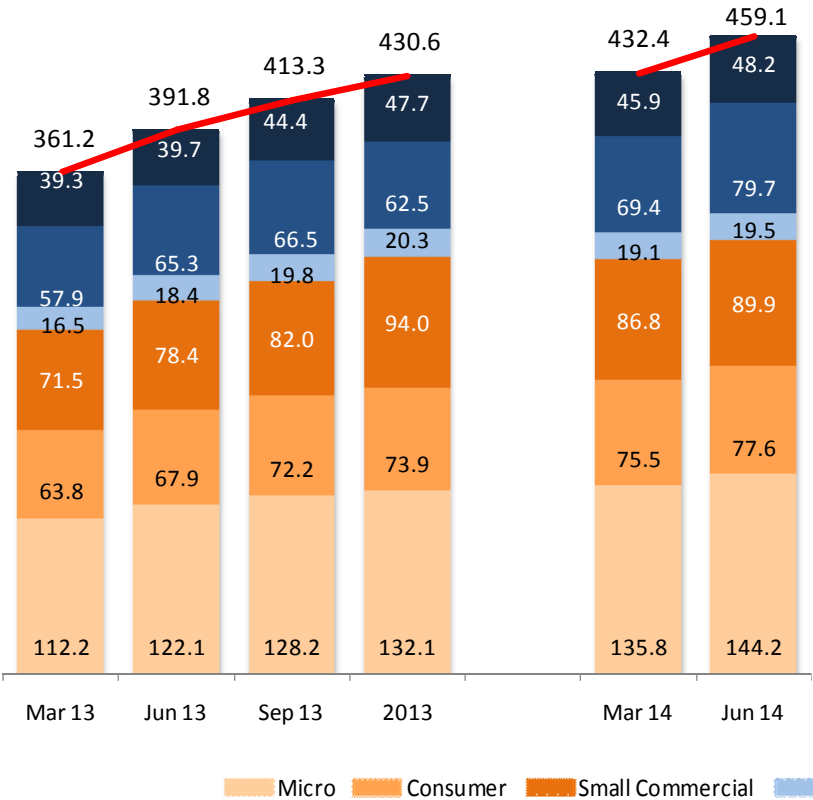
Description	Mar 13	Jun 13	Sep 13	2013	Mar 14	Jun 14	g(YoY)	g(QoQ)
Total Assets	511,977	538,301	569,146	606,370	595,741	621,978	15.5%	4.4%
- Gross Loans	361,250	391,762	413,263	430,618	432,436	459,121	17.2%	6.2%
- Government Bonds (Recap)	4,313	4,308	4,310	4,511	4,315	4,303	-0.1%	-0.3%
- Other Earnings Assets	104,187	92,920	103,528	115,168	105,204	100,907	8.6%	-4.1%
Total Earning Assets	469,750	488,990	521,100	550,297	541,955	564,331	15.4%	4.1%
Earning Assets Provision	(14,737)	(14,636)	(14,708)	(15,072)	(15,432)	(16,422)	12.2%	6.4%
Total Earning Assets (net)	455,013	474,354	506,393	535,225	526,523	547,909	15.5%	4.1%
Total Non Earning Assets	56,964	63,946	62,753	71,145	69,218	74,069	15.8%	7.0%
Total Liabilities & S.E	511,977	538,301	569,146	606,370	595,741	621,978	15.5%	4.4%
Total Customer Deposits	403,089	438,966	454,730	486,366	470,017	488,451	11.3%	3.9%
- Demand Deposits	57,937	81,326	75,787	78,017	71,026	78,182	-3.9%	10.1%
- Saving Deposits	172,489	176,167	186,575	210,004	199,949	201,690	14.5%	0.9%
- Time Deposits	172,663	181,473	192,368	198,346	199,042	208,579	14.9%	4.8%
Other Interest Bearing Liabilities	18,774	10,674	19,955	19,873	19,175	22,518	111.0%	17.4%
Non Interest Bearing Liabilities	25,769	20,391	21,246	21,261	27,962	26,442	29.7%	-5.4%
Tier I Capital	58,216	60,537	62,937	65,964	72,909	75,801	25.2%	4.0%
Total Shareholder's Equity	64,345	68,270	73,214	78,870	78,587	84,567	23.9%	7.6%

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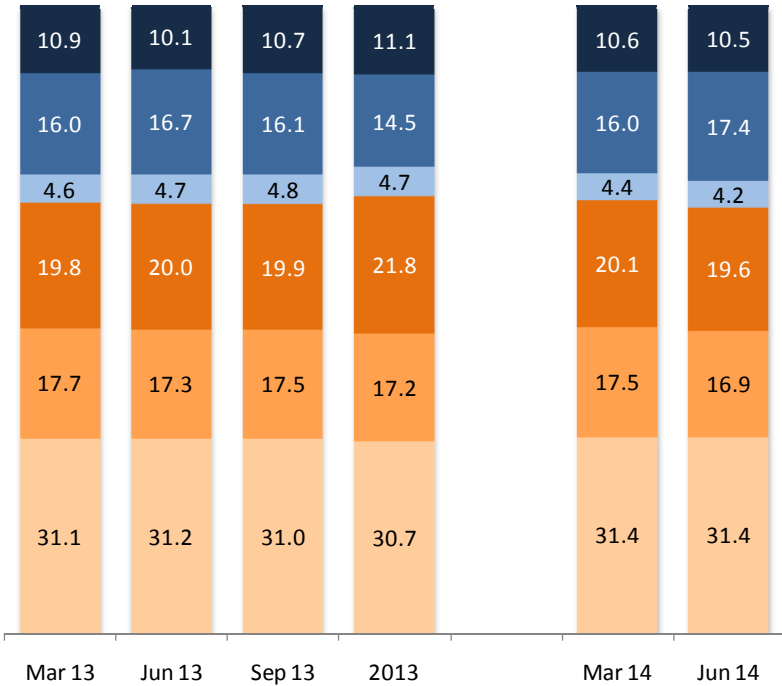
Loan – Mix and Growth

Loans Outstanding – by business segment

(IDR Trillion)



Composition – by business segment (%)



- Micro loan, with the growth of 18.1% (yoy), higher than the total loan growth, is maintained as the largest component of loan portfolio, 31.4%.

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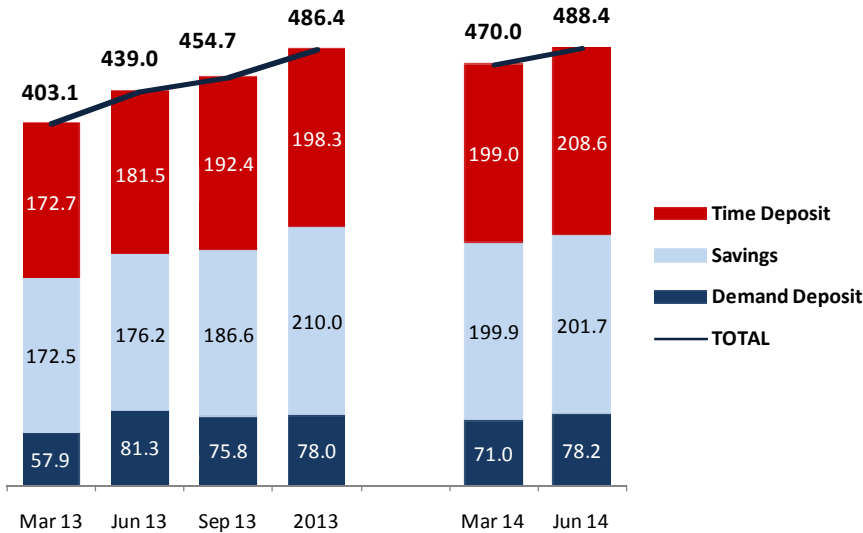
Non Performing Loan - gross (%)

NPL (%)	Mar 13	Jun 13	Sep 13	2013	Mar 14	Jun 14
Micro	1.29	1.22	1.23	1.04	1.33	1.41
Consumer	1.69	1.56	1.50	1.40	1.50	1.50
Small Commercial	4.63	4.19	3.94	3.13	3.85	4.13
Medium	5.47	4.71	5.00	4.38	5.27	6.36
SoE	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	0.97	0.96	0.94	0.87	0.92	1.84
Total	1.97	1.81	1.77	1.55	1.78	1.97

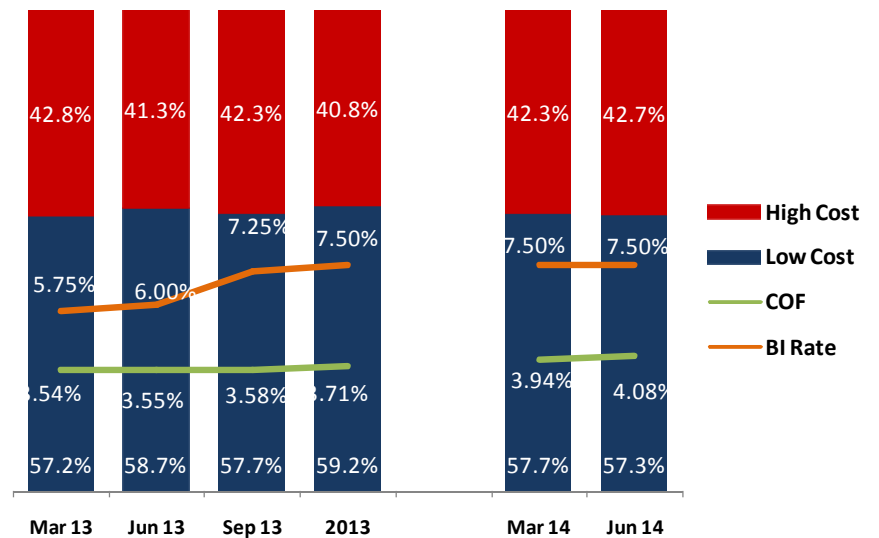
- As expected, Total NPL increased to 1.97%, from 1.81% in Jun 2013.
- Micro NPL shows a slight increase to 1.41%, still within manageable range

Deposits

Deposits: Trend (IDR Trillion)

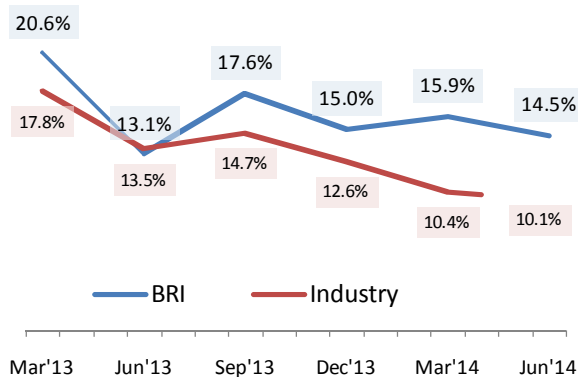


Deposit Composition, COF & BI Rate (%)

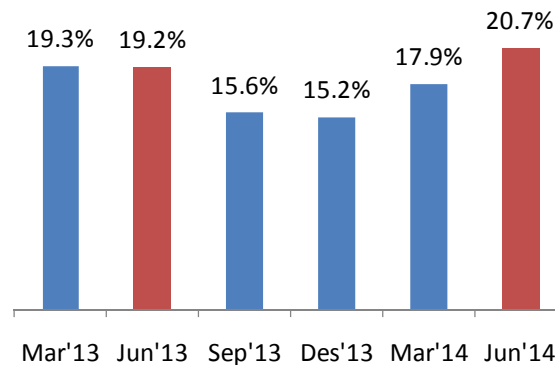


Saving

YoY Saving Growth: BRI vs Industry



YoY Saving Account Growth



- CASA maintained at stable level of 57.3%
- Amount of saving consistently shows higher yoy growth compare to industry.
- In Jun'14, yoy growth of saving account is higher than previous quarters.

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Income Statement - Highlights

... Much stronger income generation from operations...

(IDR Billion)

Description	2013	1H'13	1H'14	g(YoY)	Q1'14	Q2'14	g(QoQ)
Interest Income	57,301	26,020	33,749	29.7%	16,456	17,293	5.1%
Interest Expense	(14,395)	(6,560)	(9,341)	42.4%	(4,373)	(4,968)	13.6%
Net Interest Income	42,906	19,460	24,408	25.4%	12,084	12,325	2.0%
Fee & Other Opr. Income	8,165	3,593	3,845	7.0%	1,805	2,040	13.1%
Gross Operating Income	51,071	23,053	28,254	22.6%	13,888	14,365	3.4%
Other Operating Expenses	(21,284)	(10,018)	(11,466)	14.4%	(6,014)	(5,452)	-9.4%
Pre Provision Operating Profit	29,788	13,035	16,788	28.8%	7,874	8,913	13.2%
Provision	(3,916)	(1,457)	(3,094)	112.3%	(1,108)	(1,987)	79.4%
Non Operating Profit/Loss	1,776	574	1,109	93.1%	605	504	-16.6%
Profit Before Tax n Minor. Int.	27,648	12,152	14,803	21.8%	7,372	7,431	0.8%
Net Profit	21,160	10,012	11,725	17.1%	5,902	5,823	-1.3%
EPS*)	857.8	811.7	950.6	17.1%	957.0	944.2	-1.3%

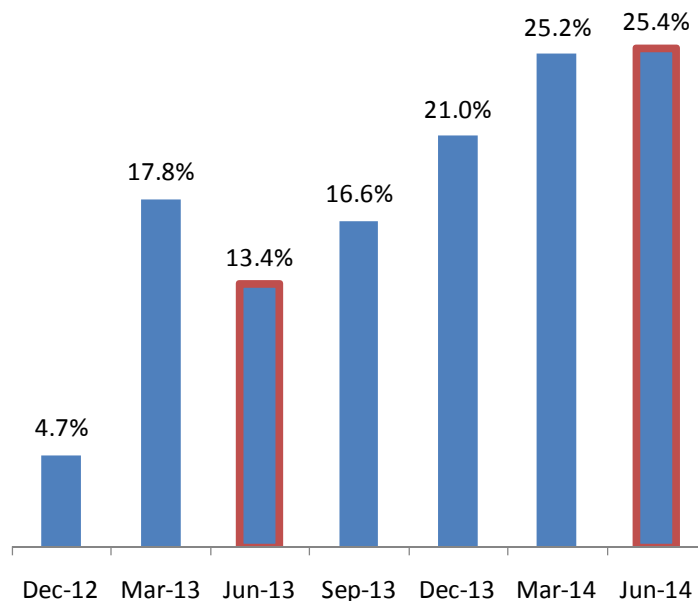
Note:

*) Detail on the Fee & Other Operating Income on page 34

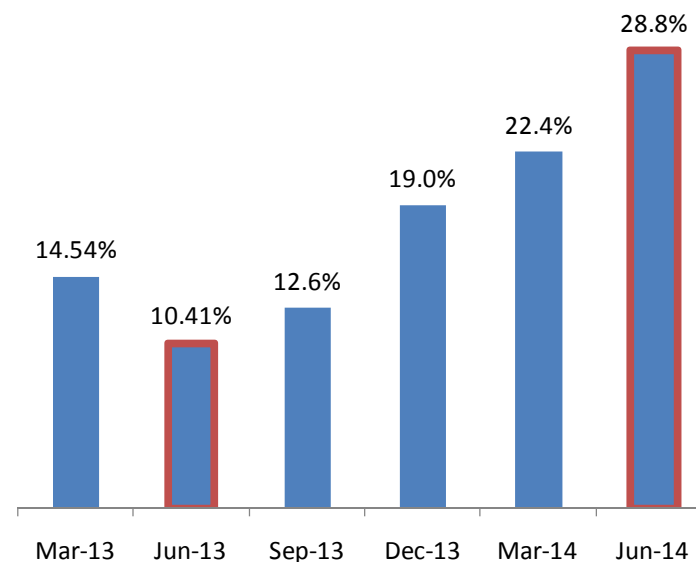
**) annualized

- Strong growth of Interest income still continued in Q2'14.
- Manageable operating expense, shows by lower cost compare to Q1'14

YoY Growth – Net Interest Income



YoY Growth – Pre Provision Operating Profit



- During increasing rate environment, NII shows high growth of 25.4% (YoY)
- Operating efficiency supported PPOP increase of 28% (YoY)

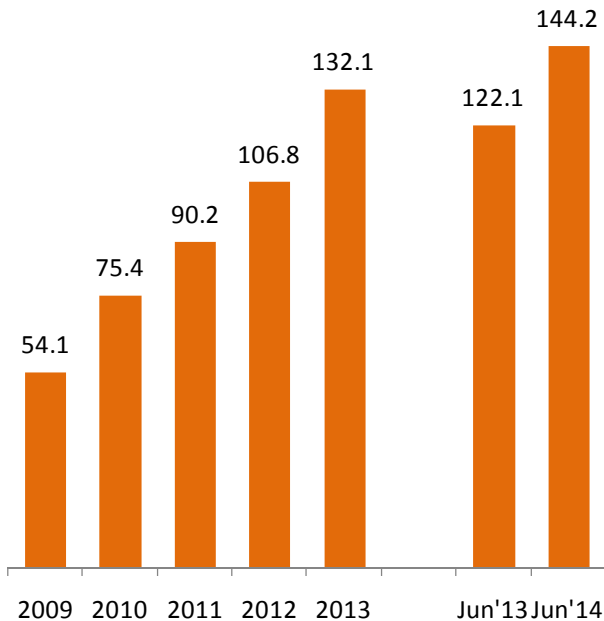
Business Updates

Micro Banking

Micro Banking - Loan

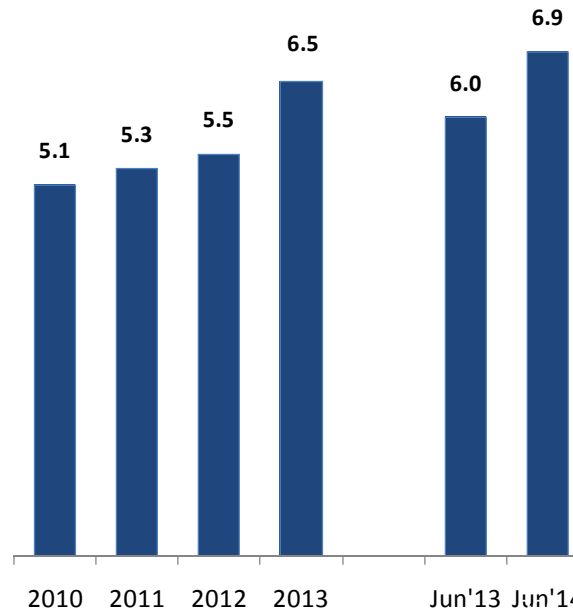
Micro Loan

(IDR Trillion)



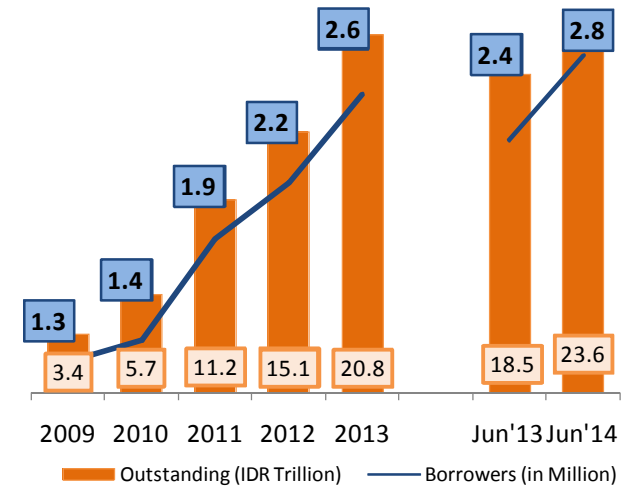
Micro Borrower

(Million)

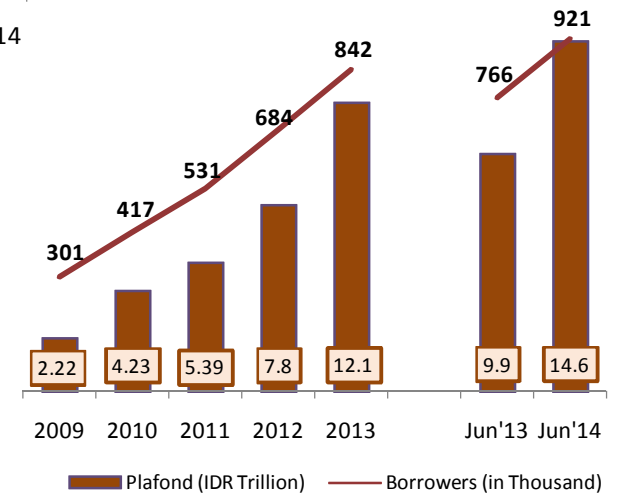


Micro KUR

Performance



Migration of Micro KUR to Micro Loan



- Total Micro Loan and KUR increased 18.1% (yoy), supported by growth in both micro KUR and micro loan
- Number of borrower in Micro reaching 6.9 million in Q2-2014, increased around 900 thousand borrowers from Q2-2013
- Migration of micro KUR borrower to commercial micro loan keep continuing, reaching 921 thousand with plafond of Rp 14.6 Trillion in Q2-2014. Micro KUR NPL is positioned at 2.11%.

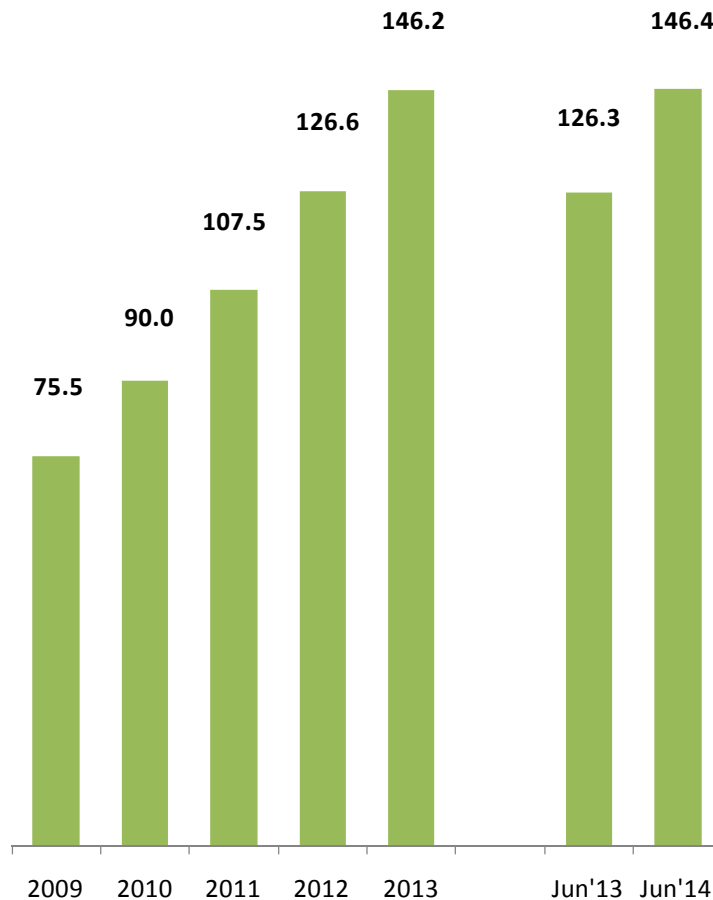
Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Micro Banking - Deposit

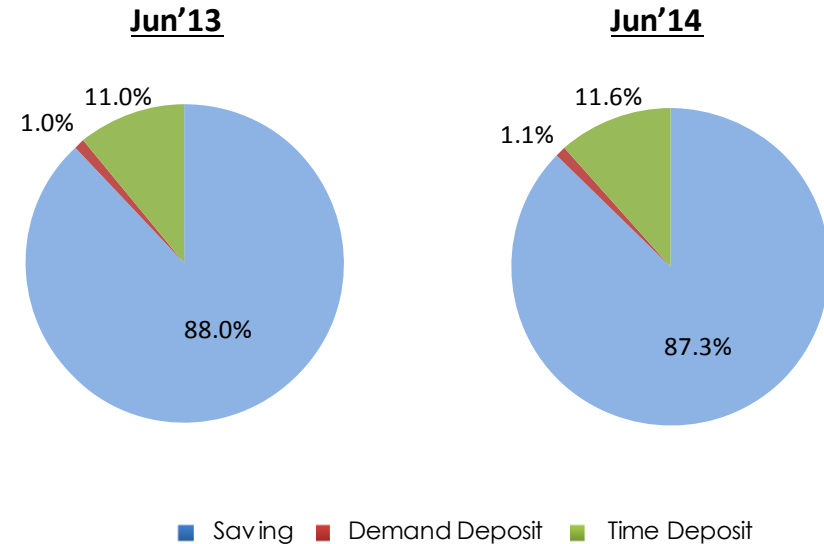
Micro Funding, providing liquidity from stable core funding

Deposit

(IDR Trillion)



Micro Deposit Composition



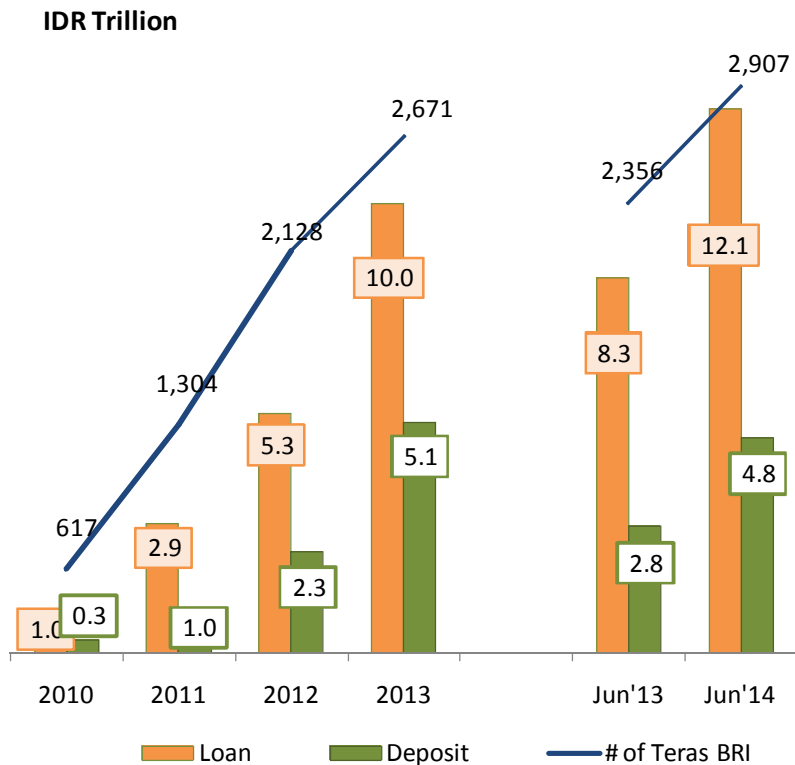
- Micro saving with yoy growth of around 15% dominates total Micro's deposit.
- As of Jun'14, Micro saving composition is 87.3% of Total Deposit

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Micro Banking – Teras BRI

Teras BRI - more accessible, getting closer to customers

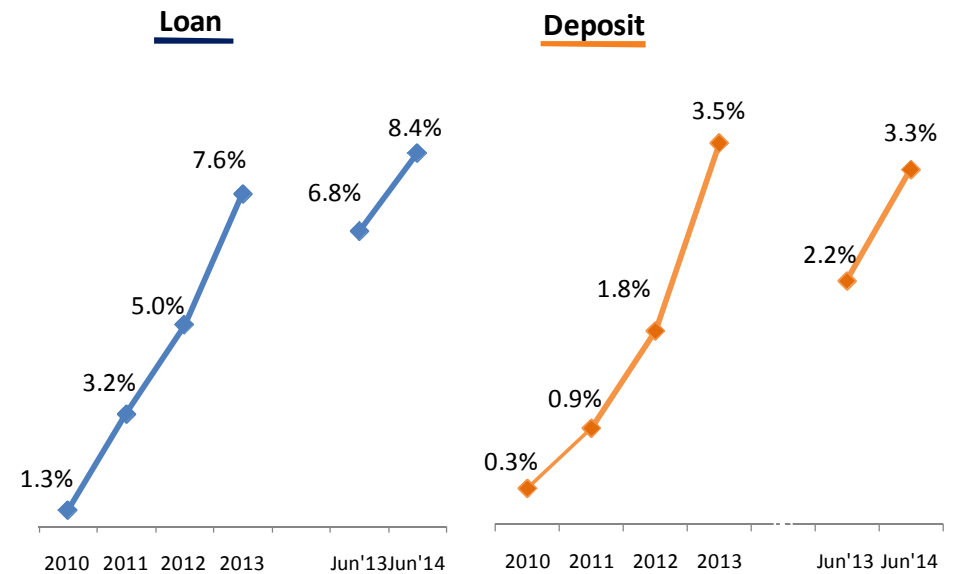
TerasBRI - Performance



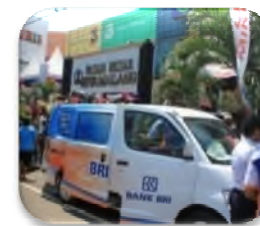
TerasBRI continuously shows strong performance with loan growth of 45.8% and deposit of 71.4% yoy.

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TerasBRI - Contribution to Micro Loan & Deposit



TerasBRI and mobile TerasBRI are the arm-length of conventional micro outlet, designed to develop the market and protect the market from competitors.

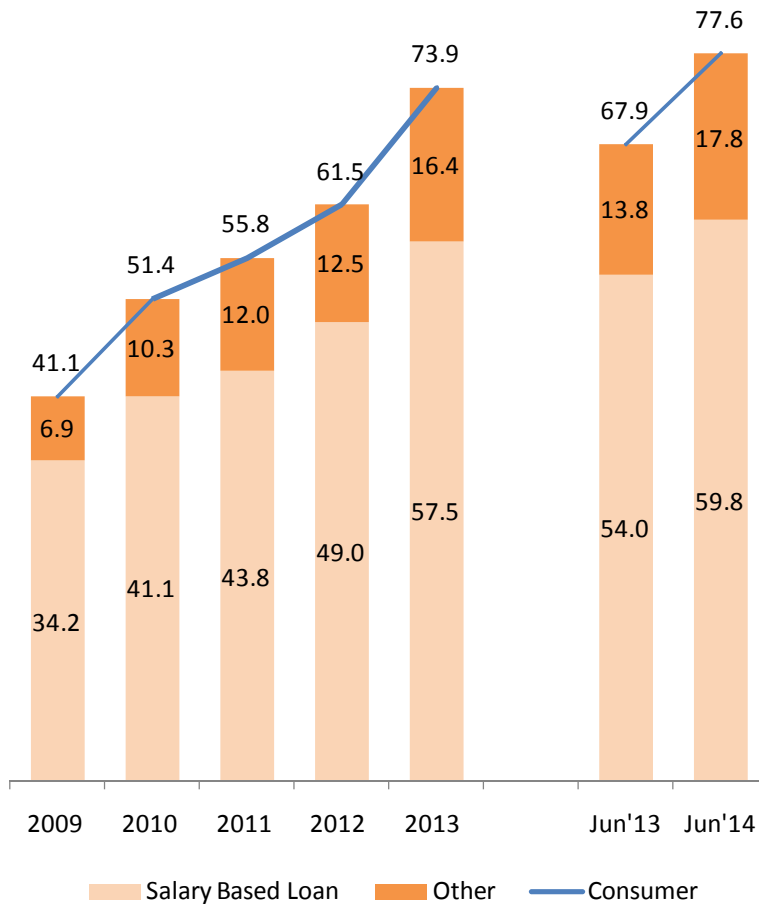


Consumer Loans

Consumer Loan

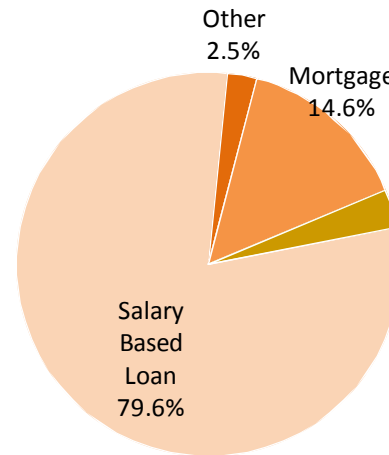
Trend

(IDR Trillion)

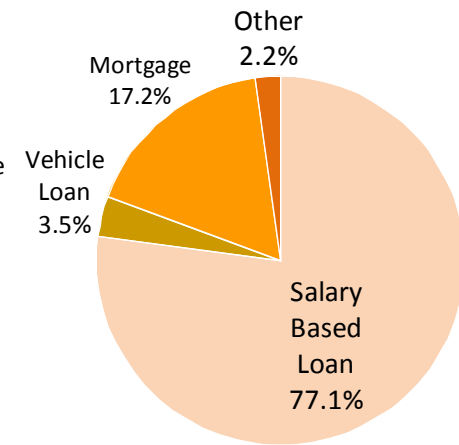


Composition

Jun 2013



Jun 2014



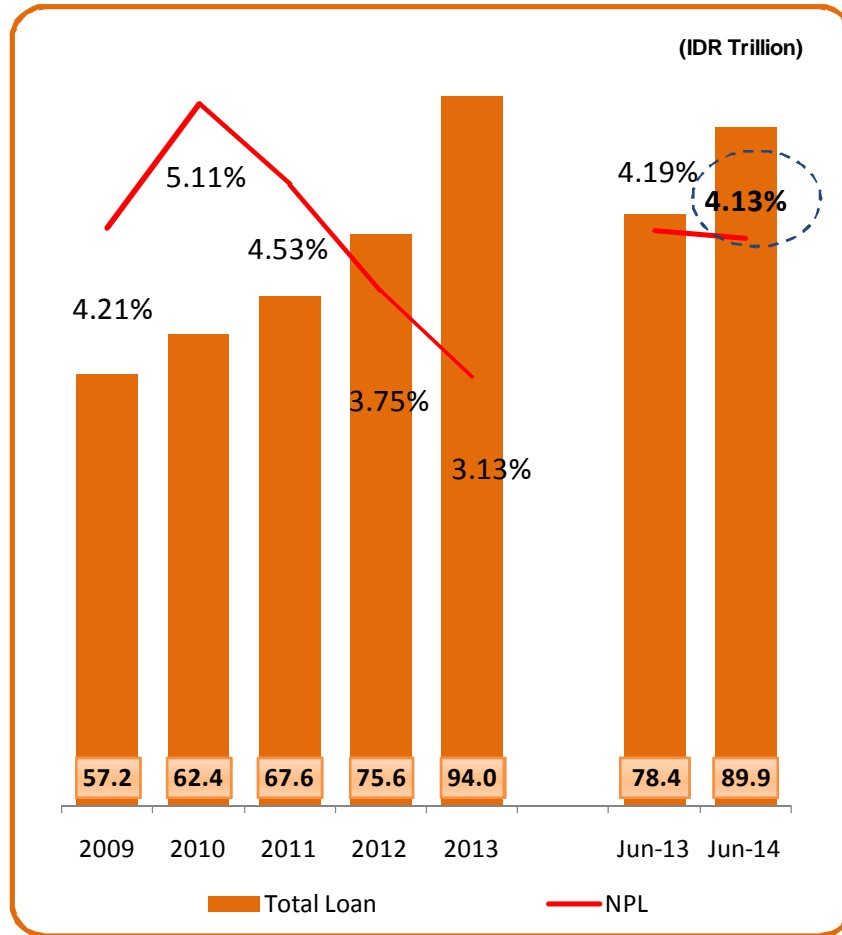
Consumer loan grew 14.3% (yoy) with salary based loan portion, 77.1%, maintained as the biggest part of BRI's consumer loan

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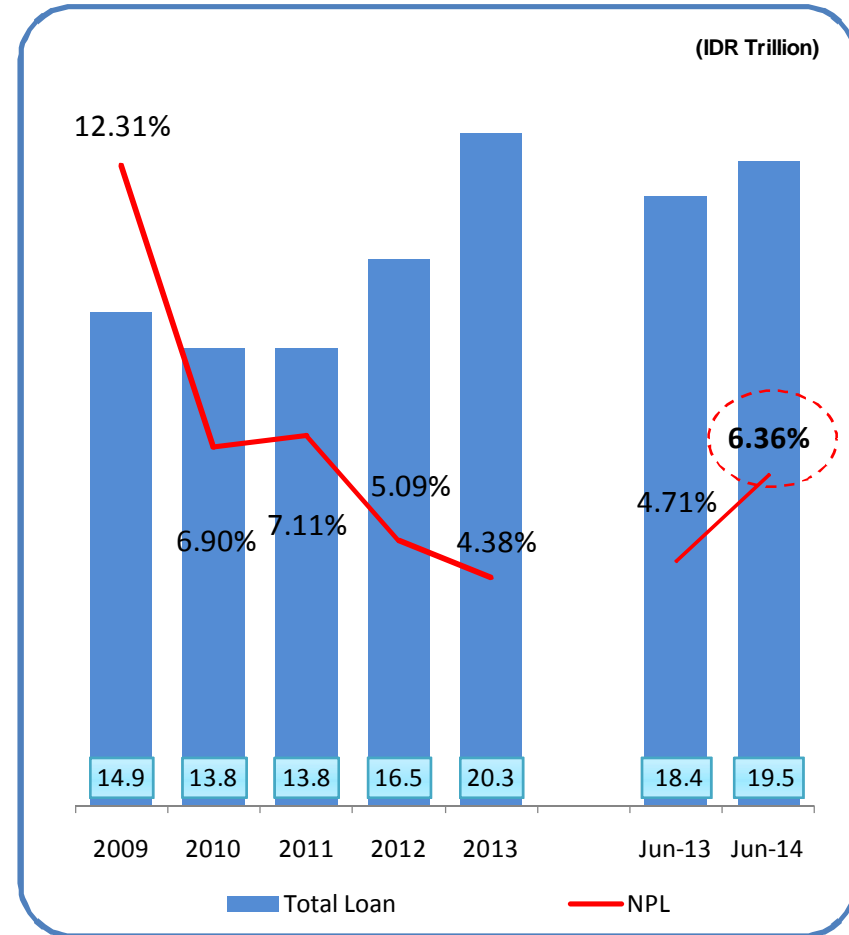
Small Commercial & Medium Loans

Small Commercial & Medium Loans

Small Commercial



Medium



Slower loan growth to focus on loan restructuring, small commercial grew at 14.7% (YoY) and Medium grew at 5.7% (YoY)

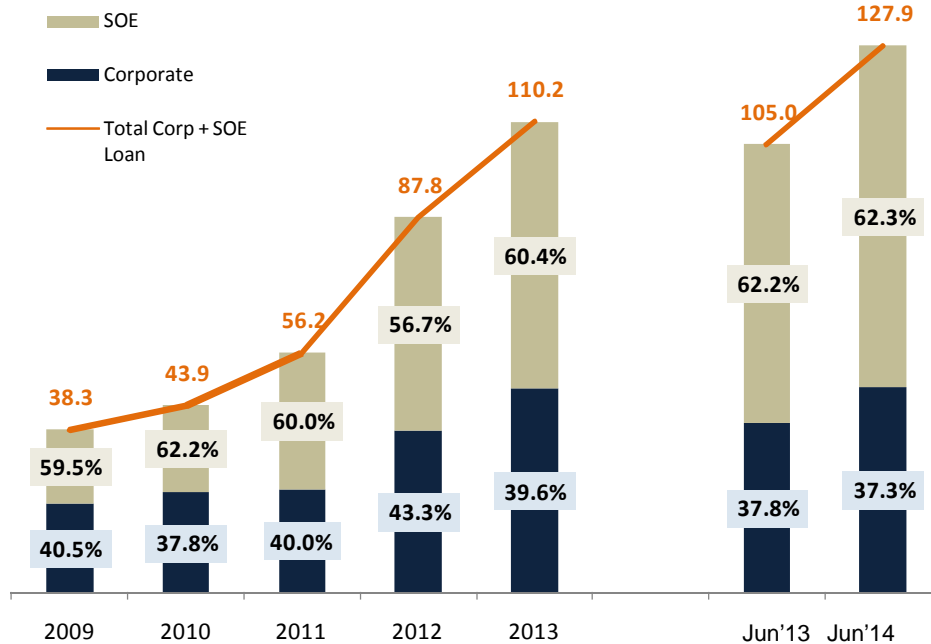
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SoE & Corporate Loans

SOE & Corporate Loan

Growth Trend

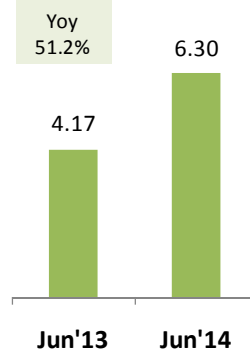
(IDR Trillion)



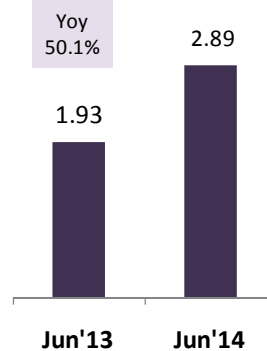
Trickle Down Business

Loans from Corp & SOE Customers (IDR Trillion)

Plafond

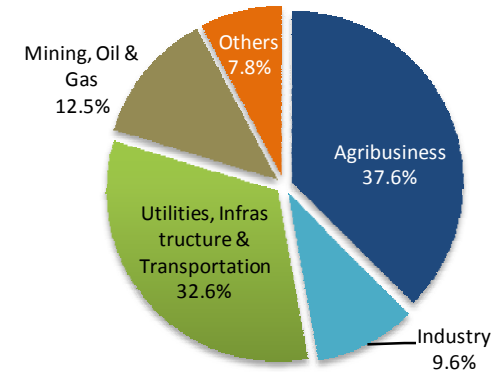


Outstanding

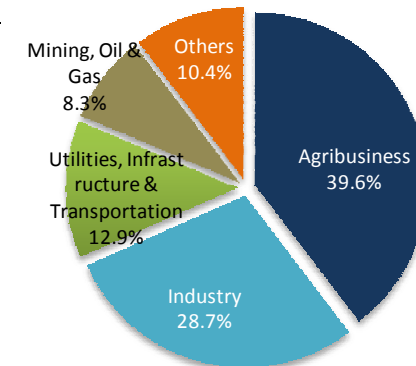


By Business Segment

SOE Loans



Corporate Loans



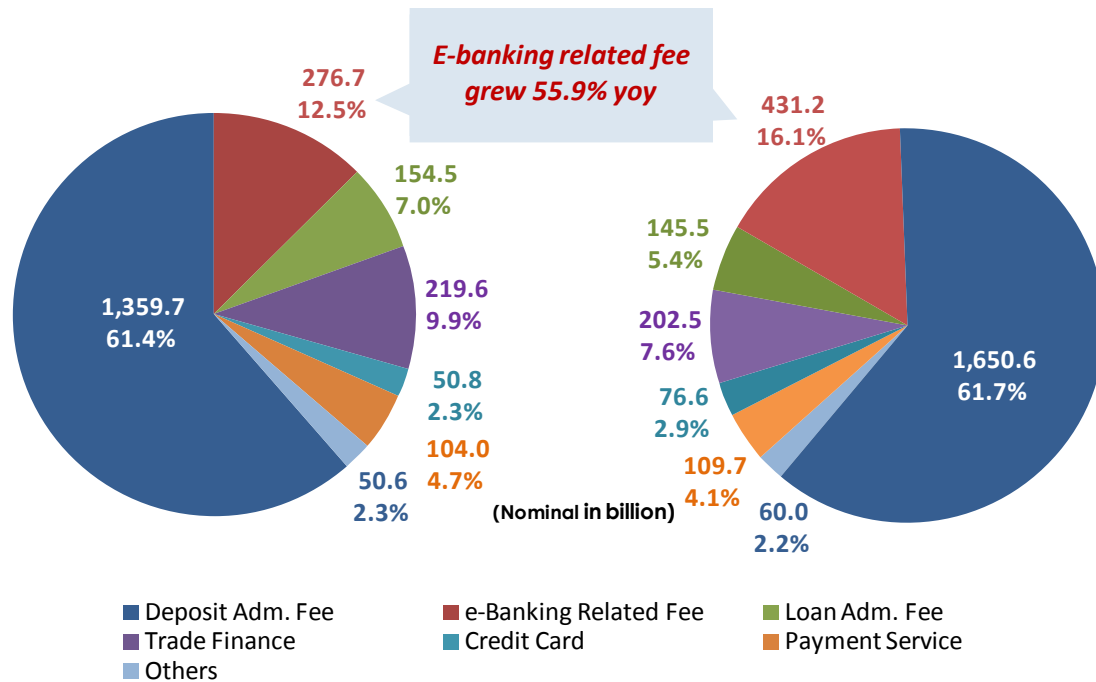
- Based on business segment, the biggest portions of SOE are disburse to Agribusiness and Infrastructure sector while for Corporate is to Agribusiness sector
- The objective in developing Corporate and SOE loans is to provide business opportunities for Small & Medium segment showed in the increasing plafond and outstanding of loans, as it trickled down from Corporate and SOE customers.

Fee Based Income
- Growing Presence of E-Banking -

Fee Based Income - composition

Jun 2013

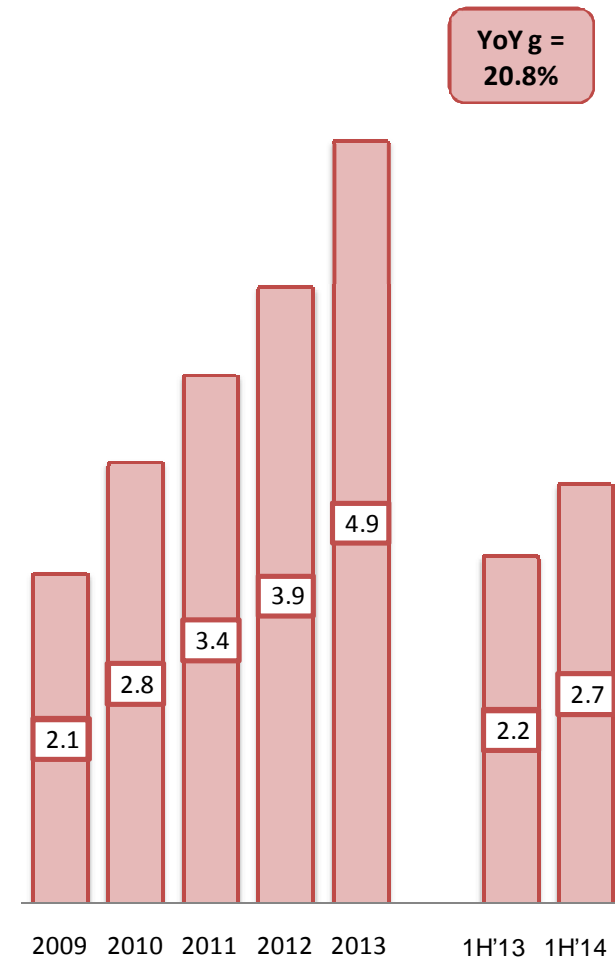
Jun 2014



- E-banking Related Fees increased significantly, 55.9% yoy, raising its portion from 12.5% to 16.1% of the total Fee Income.
- Deposit administration fee still contribute the biggest part of fee-based income, as BRI has large number of customer accounts

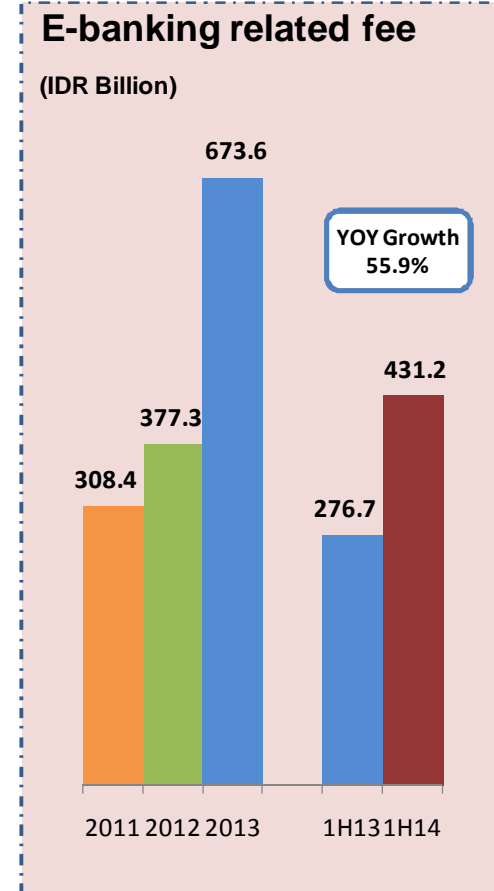
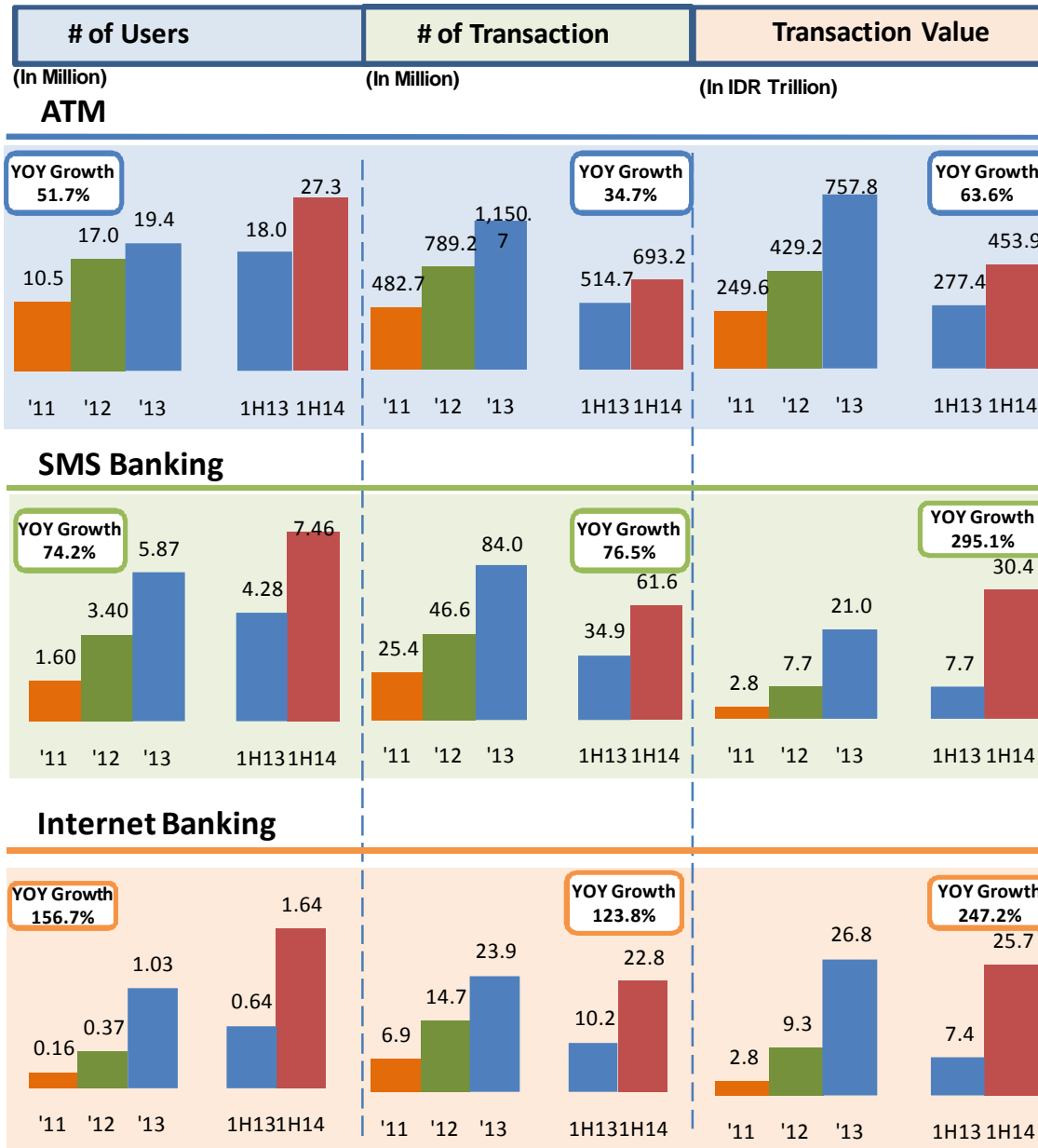
Fee Based Income

IDR Trillion



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E-Banking Performance – a growing presence...



Ample opportunity to grow fee based income coming from e-banking, as BRI has huge base number of customer accounts (As of Jun'14, >44 million deposit accounts)

Key Take Aways

- Micro loan grew 18.1% yoy, faster than total loan growth which stood at 17.2% yoy
- NPL at 1.97%, still within expectation
- Composition of CASA stable at 57.3%, driven by saving growth of 14.5% yoy
- FBI coming from E-Banking recorded at steady growth of 55.9% yoy, increasing its share to Total FBI to 16.1%
- YoY performance comparison:
 - Better NIM during increasing rate environment (8.08% vs 8.93%)
 - More efficient operation with better CER (43.85% vs 40.76%)
 - Stronger internally generated capital (Tier 1 CAR: 16.41% vs 17.30%)

Appendixes

Financial Performance

Others

Financial Performance

Financial Ratios

Description	Q1'13	1H'13	9Mo'13	FY'13	Q1'14	1H'14
Cost of Fund (COF)	3.54%	3.55%	3.58%	3.71%	3.94%	4.08%
Loan to Deposit Ratio	89.62%	89.25%	90.88%	88.54%	92.01%	94.00%
Net Interest Margin (NIM)	8.19%	8.08%	8.25%	8.55%	9.06%	8.93%
NPL ratio - Gross	1.97%	1.81%	1.77%	1.55%	1.78%	1.97%
NPL ratio - Nett	0.46%	0.41%	0.43%	0.31%	0.47%	0.57%
CKPN to Earning asset	3.30%	3.20%	2.98%	2.90%	2.95%	3.06%
Opr. Expense to Opr. Income	60.46%	60.91%	61.54%	60.58%	62.96%	63.58%
Cost Efficiency Ratio (CER)	44.22%	43.85%	44.33%	42.13%	41.80%	40.76%
Tier I CAR	16.90%	16.41%	16.24%	16.13%	17.46%	17.30%
Total CAR	17.91%	17.35%	17.13%	16.99%	18.27%	18.10%
Return on Assets (ROA) - b.t	4.76%	4.62%	4.65%	5.03%	5.02%	4.92%
Return on Assets (ROA) - a.t	3.89%	3.80%	3.78%	3.85%	4.02%	3.90%
Return on Equity (ROE) - Tier I	32.63%	33.05%	33.24%	34.11%	30.95%	31.04%
Return on Equity (ROE) - B/S	30.28%	30.07%	29.80%	30.10%	29.30%	28.73%
Min. Reserve Requirement	8.02%	8.02%	8.02%	8.02%	8.02%	8.02%
Net Open Position	6.45%	5.15%	3.48%	3.15%	4.44%	2.87%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
Numbers stated in this presentation are bank only

Sources of Income

Total Income

IDR Billion

Total Income	2013	1H'13	1H'14	g(YoY)	Q1'14	Q2'14	g(QoQ)
Interest income	57,301	26,020	33,749	29.7%	16,456	17,293	5.1%
Fee & Other Opr.Income	8,165	3,593	3,845	7.0%	1,805	2,040	13.1%
Non Operating Income (net)	1,776	574	1,109	93.1%	605	504	-16.6%
Total Income	67,242	30,187	38,703	28.2%	18,866	19,838	5.2%

As of Jun 2014, Interest Income contributed 87.2% of total income

Interest Income

IDR Billion

Interest Income	2013	1H'13	1H'14	g(YoY)	Q1'14	Q2'14	g(QoQ)
Interest from Loans	51,733	23,380	30,877	32.1%	14,929	15,948	6.8%
Int. from Other Earning Assets	5,567	2,640	2,872	8.8%	1,528	1,345	-12.0%
Total Interest Income	57,301	26,020	33,749	29.7%	16,456	17,293	5.1%

Interest Income from loans contribute 91.5% of total interest income (or 79.8% of total income)

Fee & Other Operating Income

IDR Billion

Fee & Other Operating Income	2013	1H'13	1H'14	g(YoY)	Q1'14	Q2'14	g(QoQ)
Gain Fr Value Increase of Securities and Govt. Recap Bonds	83	17	55	231.9%	11	44	284.0%
Fees and Commissions	4,860	2,216	2,676	20.8%	1,244	1,432	15.2%
Gain fr Forex	455	181	68	-62.4%	-	68	
Recovery	1,932	921	884	-4.0%	396	489	23.5%
Others	835	258	162	-37.4%	154	8	-95.0%
Total Fee & Other Opr. Income	8,165	3,593	3,845	7.0%	1,805	2,040	13.1%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
 Numbers stated in this presentation are bank only

Other Operating Expenses

IDR Billion

Other Operating Expenses	2013	1H'13	1H'14	g(YoY)	Q1'14	Q2'14	g(QoQ)
Personnel	11,748	5,810	6,458	11.1%	3,146	3,311	5.2%
General and Administration	7,103	2,975	3,708	24.6%	1,737	1,970	13.4%
Losses fr decrease of Securities and Govt. Bonds value	-	-	-		-	-	
Losses from forex transaction	-	-	-		212	(212)	-200.0%
Premium Paid on Govt Guarantees	885	423	499	17.8%	249	249	0.0%
Promotion	652	278	238	-14.4%	105	133	26.0%
Others	897	532	564	6.1%	564	0	-100.0%
Total Other Opr. Expenses	21,284	10,018	11,466	14.4%	6,014	5,452	-9.4%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
 Numbers stated in this presentation are bank only

Balance Sheet (consolidated)

IDR Billion

Description	2009	2010	2011	2012	2013	Jun 13	Jun 14	YoY
Total Assets	316,947	404,286	469,899	551,337	626,183	556,459	643,484	15.6%
- Gross Loans	208,123	252,489	294,515	362,007	448,345	407,969	477,326	17.0%
- Government Bonds (Recap)	15,027	13,626	8,996	4,316	4,511	4,308	4,303	-0.1%
- Other Earnings Assets	75,913	113,580	129,136	132,720	115,690	93,471	102,352	9.5%
Total Earning Assets	299,063	379,696	432,647	499,042	568,546	505,748	583,981	15.5%
Earning Assets Provision	(11,665)	(14,121)	(16,092)	(14,916)	(15,419)	(14,985)	(16,760)	11.8%
Total Earning Assets (net)	287,398	365,575	416,555	484,126	553,127	490,764	567,221	15.6%
Total Non Earning Assets	29,549	38,710	53,345	67,211	73,055	65,695	76,264	16.1%
Total Liabilities & S.E	316,947	404,286	469,899	551,337	626,183	556,459	643,484	15.6%
Total Customer Deposits	255,928	333,652	384,264	450,166	504,281	455,051	508,142	11.7%
- Demand Deposits	50,094	77,364	76,779	80,075	79,337	82,355	79,583	-3.4%
- Saving Deposits	104,463	125,990	154,133	184,365	212,997	178,533	205,051	14.9%
- Time and Certificate Deposits	101,371	130,298	153,353	185,726	211,948	194,163	223,508	15.1%
Other Interest Bearing Liabilities	21,284	17,297	19,361	15,784	20,896	11,868	23,180	95.3%
Non Interest Bearing Liabilities	12,477	16,663	16,454	20,505	21,678	20,918	27,114	29.6%
Tier I Capital	21,057	28,135	38,809	52,325	67,270	61,572	76,993	25.0%
Total Shareholder's Equity	27,257	36,673	49,820	64,882	79,327	68,622	85,048	23.9%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant

Income Statement (*consolidated*)

IDR Billion

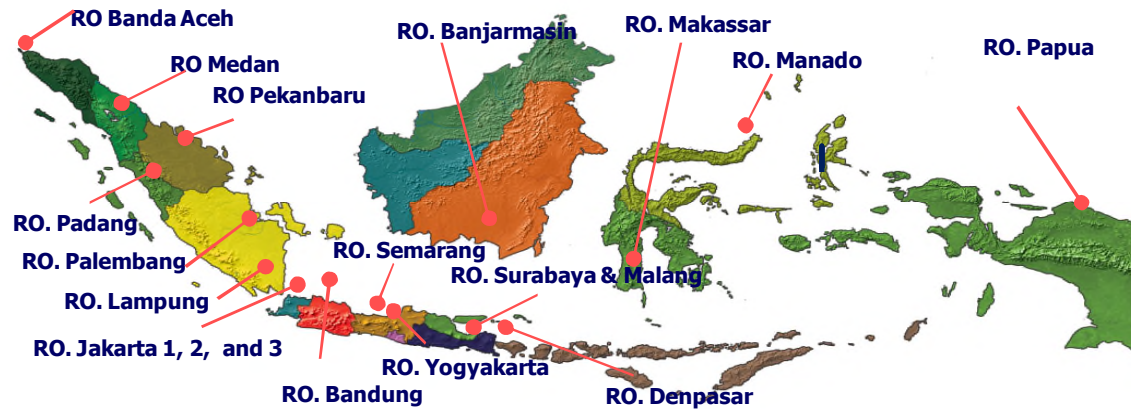
Description	2009	2010	2011	2012	2013	1H'13	1H'14	YoY
Interest Income	35,334	44,615	48,164	49,610	59,461	27,023	35,034	29.6%
Interest Expense	(12,285)	(11,727)	(13,737)	(13,127)	(15,355)	(6,995)	(10,008)	43.1%
Net Interest Income	23,049	32,889	34,427	36,484	44,106	20,028	25,026	25.0%
Fee & Other Opr. Income	3,270	5,545	5,776	8,390	8,348	3,715	3,891	4.7%
Gross Operating Income	26,319	38,433	40,203	44,873	52,455	23,744	28,917	21.8%
Other Operating Expenses	(11,960)	(16,114)	(17,086)	(19,491)	(22,381)	(10,519)	(12,056)	14.6%
Pre Provision Operating Profit	14,360	22,319	23,117	25,382	30,074	13,224	16,861	27.5%
Provision	(5,799)	(7,917)	(5,533)	(2,700)	(3,946)	(1,492)	(3,134)	110.0%
Non Operating Profit/Loss	1,331	506	1,172	1,177	1,782	573	1,111	94.1%
Profit Before Tax n Minor. Int.	9,891	14,908	18,756	23,860	27,910	12,305	14,839	20.6%
Net Profit	7,308	11,472	15,088	18,687	21,354	10,155	11,750	15.7%
EPS *)	304.8	478.4	628.9	757.5	865.6	823.3	952.6	15.7%

 *) *annualized*

Others

The Most Extensive and Largest Networks

Regional Office Distribution



Outlets	2009	2010	2011	2012	2013	Q2 - 2013	Q2 - 2014	YoY
Head Offices	1	1	1	1	1	1	1	-
Regional Offices	17	18	18	18	18	18	19	1
Branches	406	413	431	446	453	450	456	6
Sub Branches	434	470	502	545	565	545	566	21
BRI Units	4,538	4,649	4,849	5,000	5,144	5,019	5,149	130
Cash Offices	728	822	870	914	950	934	962	28
Teras BRI	217	617	1,304	1,778	2,206	2,002	2,441	439
Teras Mobile			100	350	465	354	466	112
Total	6,341	6,990	8,075	9,052	9,802	9,323	10,060	737

E-Channel	2009	2010	2011	2012	2013	Q2 - 2013	Q2 - 2014	YoY
ATM	3,778	6,085	7,292	14,292	18,292	14,604	19,073	4,469
EDC	6,398	12,719	31,590	44,715	85,936	49,381	90,357	40,976
CDM	22	39	89	92	192	92	192	100
E-Buzz	1	2	19	42	50	45	50	5
Total	10,199	18,845	38,990	59,141	104,470	64,122	109,672	45,550



Regional Offices



Branch Offices



Sub-Branch Offices



Cash Counter



BRI Unit



Teras BRI

*Total working units are including 3 overseas offices

BRI Rating

FITCH	
- Long Term Foreign Currency IDR	BBB-, Stable Outlook
- Short Term Foreign Currency IDR	F3
- Support Rating Floor	BBB-
- Support Rating	2
- Viability Rating	bb+
- National Long-Term Rating	AAA (idn), Stable Outlook
- Rupiah Subordinated Debt	A+ (idn)
- Senior Unsecured Notes	BBB-
STANDARD AND POORS	
- Outlook	Stable
- Long Term Foreign Issuer Credit	BB+
- Long Term Local Issuer Credit	BB+
- Short Term Foreign Issuer Credit	B
- Short Term Local Issuer Credit	B
MOODY'S	
- Outlook	Stable
- Bank Deposit	Baa3/P-3
- Bank Financial Strength	D+
- Baseline Credit Assessment	Baa3
- Adjusted Baseline Credit Assessment	Baa3
- Senior Unsecured Notes	Baa3
PEFINDO	
- National Rating	id AAA, Stable Outlook
Indonesia Sovereign Ratings	
Standard and Pools	BB+, Stable Outlook
Fitch	BBB-, Stable Outlook
Moody's	Baa3, Stable Outlook
Japan Credit Rating Agency	BBB-, Stable Outlook

Country Rating

Shareholders Composition

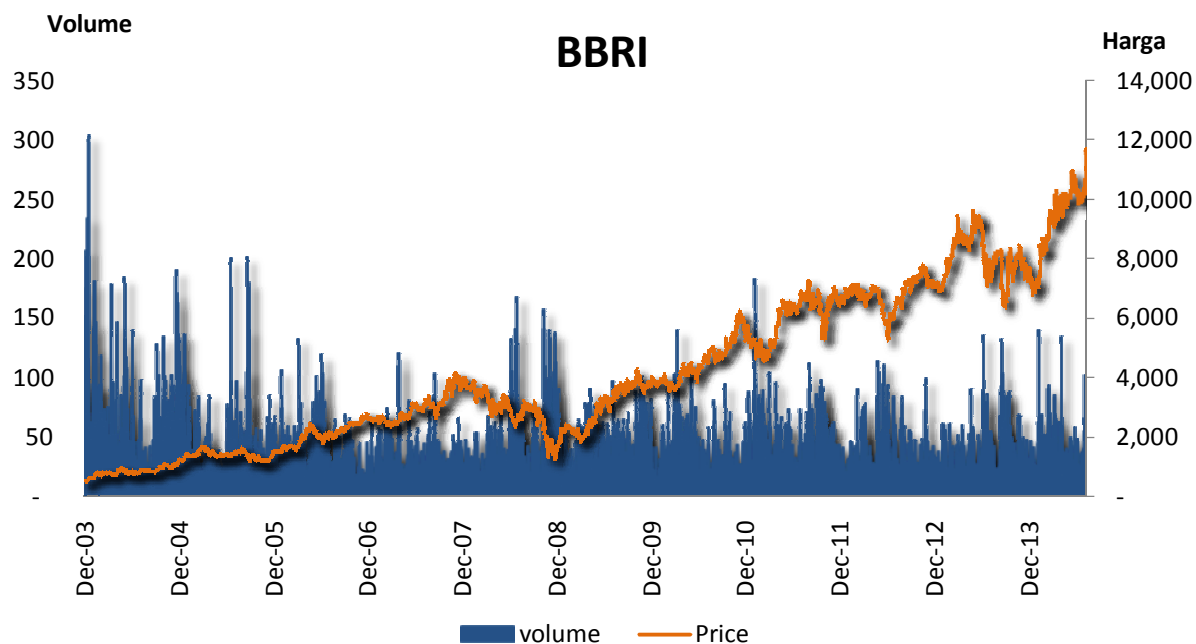
Shareholder	2003	2009	2010	2011	2012	2013	Q1'14	Q2'14
Government	59.50%	56.77%	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%
Public	40.50%	43.23%	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
Foreign *)	79.10%	84.16%	84.25%	83.93%	82.84%	78.94%	83.83%	84.00%
Domestic *)	20.90%	15.84%	15.75%	16.07%	17.16%	21.06%	16.17%	16.00%

*) percentage from public holding

Stock Price: Trend

BBRI Stock is member of:

- JCI Index
- LQ45 Index (Top 45 liquid stocks)
- SRI KEHATI Index (a UN affiliated biodiversity Index of 25 stocks)



5 Years Data...

5 Years Data...

Balance Sheet

Description	2009	2010	2011	2012	2013	Q1'14	Q2'14
Total Assets	314,746	398,393	456,531	535,209	606,370	595,741	621,978
- Gross Loans	205,522	246,964	283,583	348,227	430,618	432,436	459,121
- Government Bonds (Recap)	15,027	13,626	8,996	4,316	4,511	4,315	4,303
- Other Earnings Assets	76,487	113,669	127,774	131,547	115,168	105,204	100,907
Total Earning Assets	297,037	374,259	420,353	484,089	550,297	541,955	564,331
Earning Assets Provision	(11,576)	(14,007)	(15,869)	(14,584)	(15,072)	(15,432)	(16,422)
Total Earning Assets (net)	285,461	360,252	404,484	469,505	535,225	526,523	547,909
Total Non Earning Assets	29,285	38,141	52,047	65,704	71,145	69,218	74,069
Total Liabilities & S.E	314,746	398,393	456,531	535,209	606,370	595,741	621,978
Total Customer Deposits	254,118	328,556	372,148	436,098	486,366	470,017	488,451
- Demand Deposits	49,965	77,049	75,579	78,753	78,017	71,026	78,182
- Saving Deposits	104,119	125,198	152,474	182,643	210,004	199,949	201,690
- Time Deposits	100,034	126,310	144,095	174,702	198,346	199,042	208,579
Other Interest Bearing Liabilities	20,941	16,595	18,413	14,466	19,873	19,175	22,518
Non Interest Bearing Liabilities	12,429	16,569	16,195	20,008	21,261	27,962	26,442
Tier I Capital	20,846	27,673	38,215	51,593	65,964	72,909	75,801
Total Shareholder's Equity	27,257	36,673	49,775	64,637	78,870	78,587	84,567

5 Years Data...

Income Statement

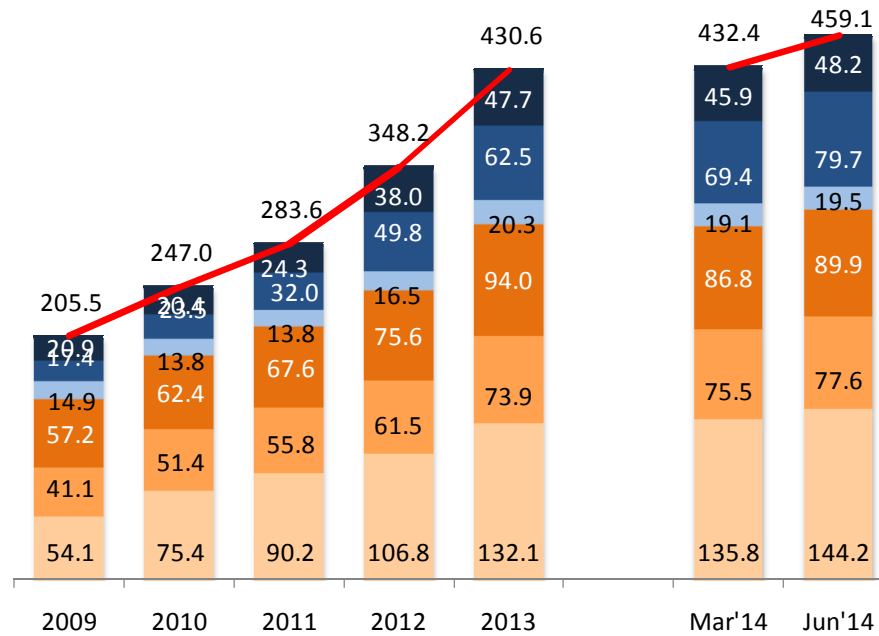
Description	2009	2010	2011	2012	2013	Q1'14	1H'14
Interest Income	35,071	43,971	46,949	47,922	57,301	16,456	33,749
Interest Expense	(12,180)	(11,449)	(13,079)	(12,461)	(14,395)	(4,373)	(9,341)
Net Interest Income	22,891	32,523	33,870	35,461	42,906	12,084	24,408
Fee & Other Opr. Income ^{*)}	3,257	5,458	5,524	8,166	8,165	1,805	3,845
Gross Operating Income	26,148	37,980	39,394	43,627	51,071	13,888	28,254
Other Operating Expenses	(11,773)	(15,648)	(16,288)	(18,602)	(21,284)	(6,014)	(11,466)
Pre Provision Operating Profit	14,375	22,332	23,106	25,025	29,788	7,874	16,788
Provision	(5,805)	(7,926)	(5,532)	(2,555)	(3,916)	(1,108)	(3,094)
Non Operating Profit/Loss	1,327	497	1,157	1,169	1,776	605	1,109
Profit Before Tax n Minor. Int.	9,897	14,903	18,731	23,639	27,648	7,372	14,803
Net Profit	7,308	11,472	15,083	18,521	21,160	5,902	11,725
EPS ^{**)}	296.3	465.0	611.4	750.8	857.8	957.0	950.6

Ratios

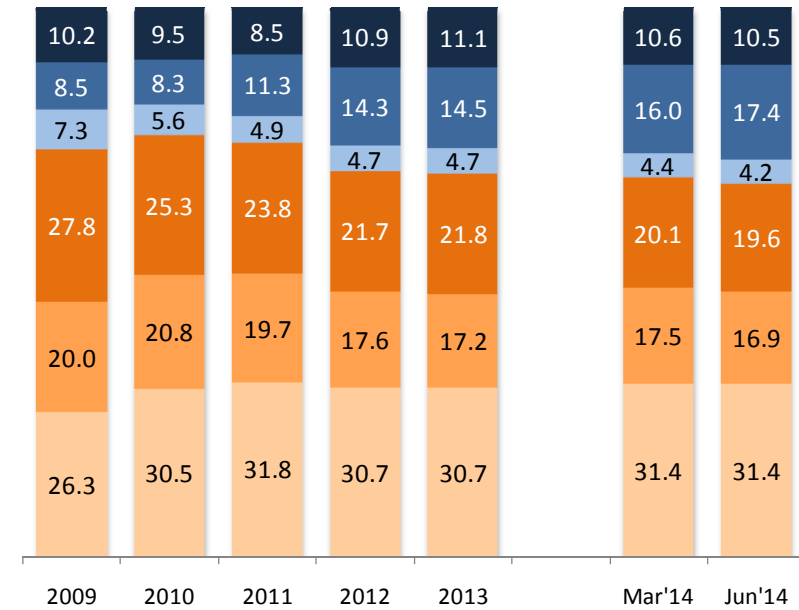
Description	2009	2010	2011	2012	2013	Q1'14	1H'14
Cost of Fund (COF)	6.02%	4.90%	4.70%	3.68%	3.71%	3.94%	4.08%
Loan to Deposit Ratio	80.88%	75.17%	76.20%	79.85%	88.54%	92.01%	94.00%
Net Interest Margin (NIM)	9.14%	10.77%	9.58%	8.42%	8.55%	9.06%	8.93%
NPL ratio - Gross	3.52%	2.78%	2.30%	1.78%	1.55%	1.78%	1.97%
NPL ratio - Nett	1.08%	0.74%	0.42%	0.34%	0.31%	0.47%	0.57%
CKPN to Earning asset	4.29%	4.58%	4.51%	3.43%	2.90%	2.95%	3.06%
Opr. Expense to Opr. Income	77.66%	70.86%	66.69%	59.93%	60.58%	62.96%	63.58%
Cost Efficiency Ratio (CER)	46.72%	42.22%	41.17%	43.11%	42.13%	41.80%	40.76%
Tier I CAR	12.05%	12.01%	13.67%	15.86%	16.13%	17.46%	17.30%
Total CAR	13.20%	13.76%	14.96%	16.95%	16.99%	18.27%	18.10%
Return on Assets (ROA) - b.t	3.73%	4.64%	4.93%	5.15%	5.03%	5.02%	4.92%
Return on Assets (ROA) - a.t	2.76%	3.57%	3.97%	4.04%	3.85%	4.02%	3.90%
Return on Equity (ROE) - Tier I	35.22%	43.83%	42.49%	38.66%	34.11%	30.95%	31.04%
Return on Equity (ROE) - B/S	28.83%	35.94%	35.10%	32.41%	30.10%	29.30%	28.73%
Min. Reserve Requirement	5.90%	8.05%	9.33%	10.64%	8.02%	8.02%	8.02%
Net Open Position	5.22%	4.45%	5.49%	3.00%	3.15%	4.44%	2.87%

5 Years Data...

Loan Outstanding (IDR Trillion)



Loan Composition (%)



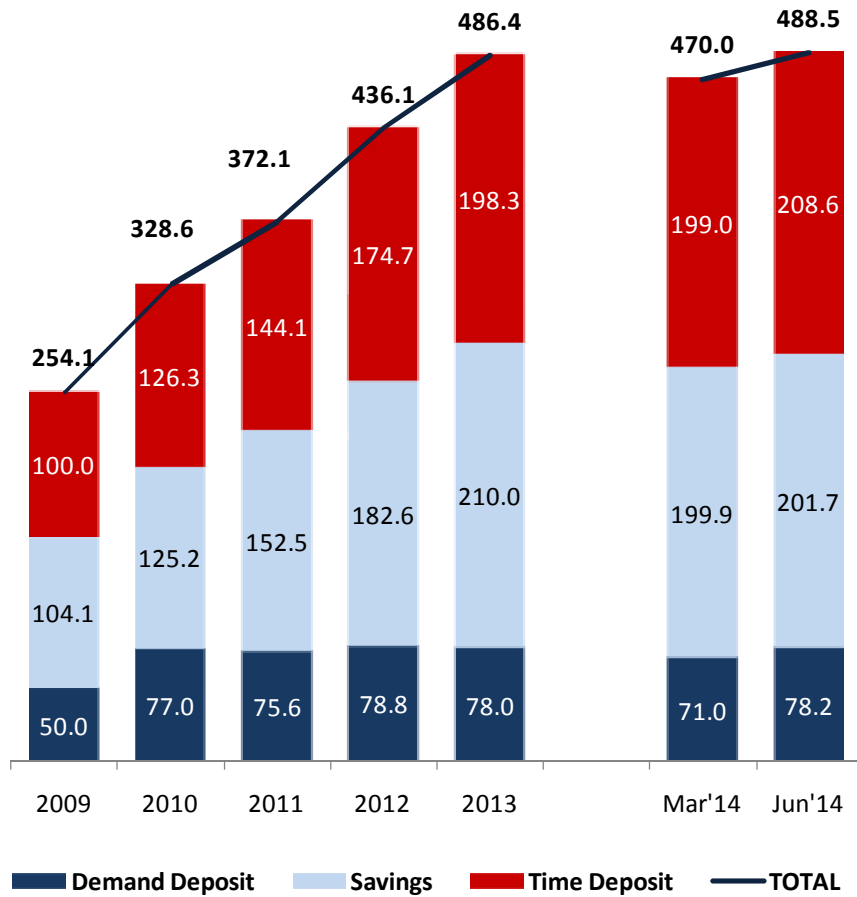
Micro Consumer Small Commercial Medium SoE Corporate Non-SoE Total Loan

Loan Quality

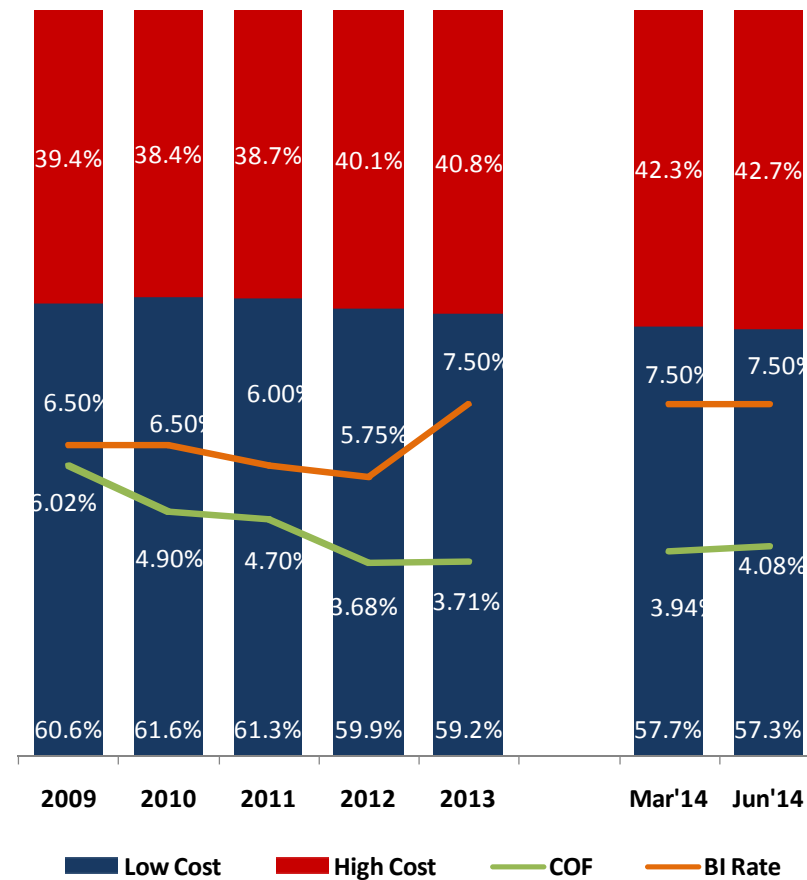
NPL (%)	2009	2010	2011	2012	2013	Mar'14	Jun'14
Micro	1.40	1.21	1.19	1.09	1.04	1.33	1.41
Consumer	1.35	1.40	1.53	1.60	1.40	1.50	1.50
Small Commercial	4.21	5.11	4.53	3.75	3.13	3.85	4.13
Medium	12.31	6.90	7.11	5.09	4.38	5.27	6.36
SoE	0.23	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	7.83	4.64	2.24	1.00	0.87	0.92	1.84
Total	3.52	2.78	2.30	1.78	1.55	1.78	1.97

5 Years Data...

Deposit (IDR Trillion)



Deposit Composition, CoF & BI Rate (%)



**PT BANK RAKYAT INDONESIA (Persero) Tbk.
Investor Relations
20th floor BRI I Building
JI Jendral Sudirman Kav 44-46 Jakarta 10210
Indonesia**

Phone : 62 21 5752006/09, 5751952/79

Fax. : 62 21 5752010

Website : www.ir-bri.com

E-mail : ir@bri.co.id

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