

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of December 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		Dec 31, 2005	Dec 31, 2004
ASSETS			
1	Cash	2,763,958	2,280,808
2	Placements with Bank Indonesia		
	a. Current Accounts with Bank Indonesia	8,707,695	7,783,149
	b. Bank Indonesia Certificates	2,784,478	3,736,955
	c. Others	6,648,569	3,720,121
3	Current Accounts with Other Banks		
	a. Rupiah	11,271	26,346
	b. Foreign Currencies	641,674	333,048
4	Placements with Other Banks		
	a. Rupiah	1,699,000	506,000
	Allowance for Possible Losses -/-	(17,102)	(5,323)
	b. Foreign Currencies	1,262,163	984,095
	Allowance for Possible Losses -/-	(19,039)	(13,172)
5	Marketable Securities		
	a. Rupiah		
	i. Trading	2,732,540	1,424,304
	ii. Available for Sale	-	-
	iii. Held to Maturity	19,027	42
	Allowance for Possible Losses -/-	(2,052)	(1,604)
	b. Foreign Currencies		
	i. Trading	977,416	993,620
	ii. Available for Sale	345,917	139,623
	iii. Held to Maturity	810,992	690,012
	Allowance for Possible Losses -/-	(13,260)	(19,554)
6	Securities Sold Under Repurchased Agreement	-	-
7	Government Bonds		
	a. Trading	453,824	1,524,132
	b. Available-for-Sale	5,928,753	9,822,829
	c. Held to Maturity	11,339,294	11,339,294
8	Securities Reverse Repo Receivables		
	a. Rupiah	-	-
	Allowance for Possible Losses -/-	-	-
	b. Foreign Currencies	-	-
	Allowance for Possible Losses -/-	-	-
9	Derivative Receivables	6,371	1,215
	Allowance for Possible Losses -/-	(64)	(12)
10	Loans		
	a. Rupiah		
	i. Related Parties	364,154	260,841
	ii. Third Parties	70,462,001	57,866,700
	Allowance for Possible Losses -/-	(4,857,840)	(4,645,955)
	b. Foreign Currencies		
	i. Related Parties	436	-
	ii. Third Parties	4,706,643	4,240,154
	Allowance for Possible Losses -/-	(552,409)	(478,794)
11	Acceptances Receivable	470,208	293,335
	Allowance for Possible Losses -/-	(14,827)	(6,971)
12	Investments in Shares of Stock	65,859	59,721
	Allowance for Possible Losses -/-	(1,188)	(548)
13	Accrued Interest Receivable	1,182,444	1,180,451
14	Prepaid Expenses	153,677	127,994
15	Prepaid Tax	-	-
16	Deferred Tax Assets	943,845	913,838
17	Premises and Equipment	3,719,008	3,082,106
	Accumulated Depreciation -/-	(1,808,873)	(1,536,365)
18	Leased Assets	378,611	390,424
	Accumulated Depreciation -/-	(359,476)	(298,232)
19	Other Assets - Net	841,881	325,545
TOTAL ASSETS		122,775,579	107,040,172

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of December 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		Dec 31, 2005	Dec 31, 2004
	LIABILITIES AND STOCKHOLDERS' EQUITY		
1	Demand Deposits		
	a. Rupiah	15,822,067	12,335,275
	b. Foreign Currencies	1,561,574	1,028,397
2	Other Current Liabilities	1,956,467	1,799,826
3	Savings Deposits		
	a. Rupiah	49,237,323	44,476,576
	b. Foreign Currencies	134,704	92,563
4	Time Deposits		
	a. Rupiah		
	i. Related Parties	115,679	68,004
	ii. Third Parties	26,608,087	22,082,592
	b. Foreign Currencies		
	i. Related Parties	1,135	823
	ii. Third Parties	3,564,900	2,314,517
5	Certificates of Deposits		
	a. Rupiah	564	1,313
	b. Foreign Currencies	-	-
6	Deposits from Other Banks	1,181,856	804,669
7	Securities Repo Payables	102,681	614,559
8	Derivative Payables	36,872	16,710
9	Acceptances Payable	470,208	293,335
10	Marketable Securities Issued		
	a. Rupiah	-	-
	b. Foreign Currencies	-	-
11	Fund Borrowings		
	a. Funding Facilities from Bank Indonesia	-	-
	b. Others		
	i. Rupiah		
	- Related Parties	-	15,075
	- Third Parties	1,630,058	1,998,700
	ii. Foreign Currencies		
	- Related Parties	-	-
	- Third Parties	169,861	417,784
12	Estimated Losses on Commitments and Contingencies	44,204	74,993
13	Obligation under Capital Lease	125,591	190,458
14	Accrued Expenses	374,235	271,530
15	Taxes Payable	236,047	277,105
16	Deferred Tax Liabilities	-	-
17	Other Liabilities	3,661,039	3,072,547
18	Subordinated Loans		
	a. Related Parties	-	-
	b. Third Parties	2,387,445	2,342,527
19	Loan Capital		
	a. Related Parties	-	-
	b. Third Parties	-	-
20	Minority Interest	-	-
21	EQUITY		
	a. Capital Stock	6,017,850	5,925,045
	b. Agio (Disagio)	1,916,284	1,731,425
	c. Stock Option	76,587	29,158
	d. Donated Capital	-	-
	e. Paid in Capital	-	-
	f. Differences Arising from Translation of Foreign Currency Financial Statements	103,522	103,602
	g. Premises and Equipment Revaluation Increment	786	786
	h. Unrealized Gains (Losses) on Government Bonds	(292)	1,268,677
	i. Other Comprehensive Income	-	-
	j. Retained Earnings (deficits of Rp24,699,387 was eliminated as a result of Quasi-reorganization on June 30, 2003)	5,238,245	3,391,601
	TOTAL LIABILITIES	122,775,579	107,040,172

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of December 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	Dec 31, 2005	Dec 31, 2004

MANAGEMENTS OF THE BANK	SHAREHOLDERS
Board of Commissioners :	
- President Commissioner : Rudjito *)	Republic of Indonesia 58.16% Public 41.84%
- Commissioner : Krisna Wijaya *)	
- Commissioner : B.S. Kusmuljono	
- Commissioner : Sunarsip	
- Commissioner Independent : Bunasor Sanim	
- Commissioner Independent : Aviliani	
- Commissioner Independent : Cyrillus Harinowo **)	
Board of Directors :	
- President Director : Sofyan Basir	
- Vice President Director : Wayan Alit Antara	
- Director : Ahmad Askandar	
- Director : Akhmad Amien Mastur	
- Director : Ventje Rahardjo	
- Compliance Director : Hendrawan Tranggana	
- Director : Gayatri Rawit Angreni	

Jakarta, March 9, 2006
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir President Director	Wayan Alit Antara Vice President Director
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Notes:

- 1 The above financial information dated December 31, 2005 and year at the end has audited by Prasetio, Sarwoko and Sandjaja Public Accountant - member of Ernst & Young Global (Responsibility Partner : Drs. Soemarso S. Rahardjo, ME) dated March 6, 2006 with Unqualified Opinion. As the above financial information is derived from the financial statements, it is not therefore a complete presentation of financial statements.
 - 2 The above financial information has been prepared for the purpose of complying with Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding "The amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements, and Rule No. X.K.2 Decision of the Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding "Obligation to Submit Periodic Financial Statements."
 - 3 For comparison purposes, certain accounts in the December 31, 2004 have been reclassified to conform with the presentation of accounts in the December 31, 2005 financial statements.
 - 4 As of December 31, 2005 and 2004, the exchange rate used for US\$1 to Rupiah were Rp9,830 and Rp9,825, respectively.
 - 5 Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Based on the Stockholder's Extraordinary General Meeting dated January 26, 2006, the stockholders approved the resignation of Rudjito as President Commissioner and Krisna Wijaya as Commissioner since September 22, 2005.
- ***) Based on the Stockholder's Extraordinary General Meeting dated January 26, 2006, the stockholders approved the resignation of Cyrillus Harinowo as Independent Commissioner since June 24, 2005.

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1, 2005 to December 31, 2005 and 2004
(In millions of Rupiah, unless otherwise stated)

DESCRIPTION	Bank BRI	
	Jan 01, 2005 to Dec 31, 2005	Jan 01, 2004 to Dec 31, 2004
INCOME AND EXPENSES FROM OPERATIONS		
1 Interest Income		
1.1. Interest Income		
a. Rupiah	16,368,685	14,855,220
b. Foreign Currencies	447,687	323,602
1.2. Fees and Commissions on Loan Facilities		
a. Rupiah	437,107	351,274
b. Foreign Currencies	233	724
Total Interest Income	17,253,712	15,530,820
2 Interest Expense		
2.1. Interest Expense		
a. Rupiah	4,585,165	4,107,177
b. Foreign Currencies	231,540	165,962
2.2. Fees and Commissions	65	54
Total Interest Expense -/-	4,816,770	4,273,193
Interest Income - Net	12,436,942	11,257,627
3 Other Operating Income		
3.1. Other Fees and Commissions	568,475	502,210
3.2. Foreign Exchange Gain - Net	49,464	130,196
3.3. Gain from Increase in Value and Trading of Government Bonds and Securities	-	712,608
3.4. Others	106,675	101,770
Total Other Operating Income	724,614	1,446,784
4 Provision for Possible Losses on Assets - Net	431,618	1,327,814
5 Provision for (Reversal of) Estimated Losses on Commitments and Contingencies - Net	(30,789)	560
6 Other Operating Expenses		
6.1. General and Administrative Expenses	1,944,141	1,724,709
6.2. Salaries and Employee Benefits	4,407,158	3,717,498
6.3. Losses from Decline in Value and Trading of Government Bonds and Securities	334,349	-
6.4. Losses on Foreign Exchange Transactions - Net	-	-
6.5. Promotion	182,244	110,330
6.6. Others	580,526	536,234
Total Others Operating Expenses -/-	7,448,418	6,088,771
Net Operating Income / Expenses	5,312,309	5,287,266
NON OPERATING INCOME AND EXPENSES		
7 Non Operating Income	309,773	511,166
8 Non Operating Expense	14,130	67,007
Non Operating Income (Expenses) - Net	295,643	444,159
9 Extraordinary Income (Expense)	-	-
10 Income before Tax	5,607,952	5,731,425
11 Provision for Income Tax -/-		
a. Current	1,829,246	2,208,610
b. Deferred	(29,881)	(110,413)
12 Net Income for Current Period	3,808,587	3,633,228
13 Minority Interest -/-	-	-
14 Retained Earnings (Accumulated Losses) at Beginning of Period	3,391,601	780,064
15 a. Dividend -/-	1,816,614	990,471
b. Others -/-	145,329	31,220
16 Retained Earnings (Accumulated Losses) End of Period	5,238,245	3,391,601
17 EARNINGS PER SHARE		
Basic (full amount)	321.70	306.60
Diluted (full amount)	315.50	303.07

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	Dec 31, 2005	Dec 31, 2004
COMMITMENTS		
Commitment Receivables		
1. Unused Borrowing Facilities		
a. Rupiah	-	-
b. Foreign Currencies	132,965	125,593
2. Others	-	-
Total Commitment Receivables	132,965	125,593
Commitment Payables		
1. Unused Loan Facilities Granted		
a. Rupiah	7,941,830	6,135,026
b. Foreign Currencies	1,178,394	1,036,872
2. Outstanding Irrevocable Letters of Credit for Export and Import Transactions	1,540,623	984,548
3. Others	822	885
Total Commitment Payables	10,661,669	8,157,331
COMMITMENTS - NET	(10,528,704)	(8,031,738)
CONTINGENCIES		
Contingent Receivables		
1. Guarantees Received		
a. Rupiah	633	544
b. Foreign Currencies	14,983	30,503
2. Interest Receivable on Non-Performing Loans		
a. Rupiah	1,023,010	791,034
b. Foreign Currencies	59,426	131,293
3. Others	148,787	99,647
Total Contingent Receivables	1,246,839	1,053,021
Contingent Payables		
1. Guarantees Issued		
a. Bank Guarantees		
- Rupiah	211,475	136,575
- Foreign Currencies	421,947	154,075
b. Others	-	-
2. Outstanding Revocable Letters of Credit for Export and Import Transactions	-	-
3. Others	-	-
Total Contingent Payables	633,422	290,650
CONTINGENT - NET	613,417	762,371

PT BANK RAKYAT INDONESIA (PERSERO)
QUALITY OF ASSETS AND OTHER INFORMATION
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI						BANK BRI					
		December 31, 2005						December 31, 2004					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	256,000	-	-	-	-	256,000	41,000	-	-	-	-	41,000
2	Held Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	364,590	-	-	-	-	364,590	260,841	-	-	-	-	260,841
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	ii tidak direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other Restructured Loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	364,590	-	-	-	-	364,590	260,841	-	-	-	-	260,841
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In Non-bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Properties Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	10,006,677	-	-	-	-	10,006,677	5,528,610	-	-	-	-	5,528,610
2	Held Securities	25,392,073	-	-	-	168	25,392,241	29,669,476	-	-	-	1,335	29,670,811
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	66,443,405	5,191,198	901,203	1,361,669	1,271,169	75,168,644	54,482,070	5,010,119	1,083,500	568,696	962,469	62,106,854
	a. Small Scale Business Credit (KUK)	23,095,255	1,318,644	140,464	161,341	434,422	25,150,126	21,460,732	910,881	232,042	158,788	229,274	22,991,717
	b. Property Loans	-	-	-	25,353	-	25,353	-	212,313	-	-	-	212,313
	i restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii un-restructured	132,855	194,323	-	-	-	327,178	87,364	14,897	-	29,597	-	131,858
	c. Other Restructured Loans	2,280,288	1,218,898	296,200	551,487	211,564	4,558,437	1,087,041	1,763,703	665,747	82,823	356,697	3,956,011
	d. Others	40,935,007	2,459,333	464,539	623,488	625,183	45,107,550	31,846,933	2,108,325	185,711	297,488	376,498	34,814,955
5	Investments in Shares of Stock	65,323	-	-	-	536	65,859	59,185	-	-	-	536	59,721
	a. In Non-bank Financial Institutions	65,323	-	-	-	536	65,859	59,185	-	-	-	536	59,721
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	338,854	91,566	46,159	-	-	476,579	219,211	74,261	-	-	1,078	294,550
7	Commitments and Contingencies	1,867,789	243,717	51,225	11,314	-	2,174,045	1,158,238	130,793	10,083	110,717	-	1,409,831
B	NON EARNING ASSETS												
1	Properties Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	104,734,711	5,526,481	998,587	1,372,983	1,271,873	113,904,635	91,418,631	5,215,173	1,093,583	679,413	965,418	99,372,218
1	a. Required Allowance for Losses on Earning Assets	742,085	276,324	149,788	686,492	1,271,873	3,126,561	594,409	260,759	164,037	339,707	965,418	2,324,330
	b. Required Allowance for Losses on Non Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
	c. Total Required Allowance for Losses	742,085	276,324	149,788	686,492	1,271,873	3,126,561	594,409	260,759	164,037	339,707	965,418	2,324,330
2	a. Established Allowance for Losses on Earning Assets	-	-	-	-	-	5,521,985	-	-	-	-	-	5,246,926
	b. Established Allowance for Losses on Non Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
	c. Total Established Allowance for Losses	-	-	-	-	-	5,521,985	-	-	-	-	-	5,246,926
3	Value of Bank's Assets Pledged as Collateral												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To Third Parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of Small Scale Business Credit to Total Loans						33.30%						36.86%
5	Percentage of Small Scale Business Credit Debtors to Total Debtors						44.99%						52.51%
6	Percentage of Small and Medium Enterprises to Total Loans						85.99%						85.92%
7	Percentage of Small and Medium Enterprises Debtors to Total Debtors						99.99%						99.99%

PT BANK RAKYAT INDONESIA (PERSERO)
FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of December 31, 2005
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI				
		December 31, 2005				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
		Hedging	Others	Receivables	Payables	
A.	Exchange Rate Related					
1.	Spot	-	-	-	-	-
2.	Forward	-	442,600	6,371	6,007	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	983,000	-	30,865	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL			6,371	36,872	

PT BANK RAKYAT INDONESIA (PERSERO)
CALCULATION OF CAPITAL ADEQUACY RATIO *)
As of December 31, 2005 and 2004
(In millions of Rupiah)

NO.	DESCRIPTION	Dec 31, 2005	Dec 31, 2004
I.	CAPITAL COMPONENTS		
	A. TIER I CAPITAL	10,519,416	8,505,586
	1. Paid-in Capital	6,017,850	5,925,045
	2. Additional Capital (Disclosed Reserves)	4,501,566	2,580,541
	a. Agio	1,916,284	1,731,425
	b. Disagio (-/-)	-	-
	c. Management Stock Ownership Option	76,587	29,158
	d. Donated Capital	-	-
	e. General and Special Reserves	1,410,765	298,834
	f. Previous Year's Profit After Tax	-	-
	g. Accumulated Losses (-/-)	(894,945)	(1,343,886)
	h. Current Year's Profit After Tax (50%) (**)	1,889,353	1,761,408
	i. Current Year's Losses	-	-
	j. Differences in Foreign Currency Translation of Overseas Branches	-	-
	1) Positive Adjustment	103,522	103,602
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid - in Capital	-	-
	l. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	3. Goodwill (-/-)	-	-
	4. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	B. TIER II CAPITAL	2,308,894	2,499,009
	(Maximum 100% from Core Capital)		
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786
	2. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	742,084	599,534
	4. Loan Capital	-	-
	5. Subordinated Loan (maximum 50% from Core Capital) (***)	1,566,024	1,898,689
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
	C. SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
	D. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	12,828,310	11,004,595
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	12,828,310	11,004,595
IV.	INVESTMENT IN SHARES OF STOCK -/-	65,859	59,721
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	12,762,451	10,944,874
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	12,762,451	10,944,874
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	78,527,600	60,499,284
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	4,966,766	7,111,320
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	16.25%	18.09%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	15.29%	16.19%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) CAR Calculation as of December 31, 2005 and 2004 comply with Bank Indonesia's Circular No 5/12/PBI/2003 dated July 17, 2003.

**) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

PT BANK RAKYAT INDONESIA (PERSERO)
FINANCIAL RATIOS
As of December 31, 2005 and 2004

NO.	DESCRIPTION	BANK BRI	
		Dec 31, 2005	Dec 31, 2004
I.	CAPITAL		
	1. CAR With Credit Risk	16.25%	18.09%
	2. CAR With Credit Risk and Market Risk	15.29%	16.19%
	3. Premises and Equipment to Capital *)	32.11%	31.73%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	3.20%	2.76%
	2. Allowance for Possible Losses on Earning Assets	4.85%	5.28%
	3. Compliance for Allowance for Possible Losses on Earning Assets	176.62%	225.74%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	-	-
	5. NPL Gross	4.68%	4.19%
	6. NPL Net	1.92%	1.93%
III.	RENTABILITY		
	1. R O A	5.04%	5.77%
	2. R O E	37.92%	42.76%
	3. N I M	12.17%	12.16%
	4. Operating Expenses to Operating Revenues **)	70.45%	68.86%
IV.	LIQUIDITY		
	L D R	77.83%	75.69%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	9.55%	9.39%
	3. Net Open Position (Percentage of Capital)	5.23%	10.77%

Catatan :

*) Premises and equipment is gross (without accumulated depreciation)

**) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS
As of December 31, 2005 and December 31, 2004
(in Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005
regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements
and Certain Report from Bank Submitted to Bank Indonesia"

No.	DESCRIPTION	December 31, 2005	December 31, 2005
A.	ASSETS		
1.	Cash	7,287	3,655
2.	Current Accounts with Bank Indonesia	12,503	7,992
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	581,515	297,728
9.	Allowance for Possible Losses -/-	(15,291)	(4,887)
10.	Other Receivables	19,650	20,666
11.	Allowance for Possible Losses -/-	(691)	(368)
12.	Mudharabah and Musyarakah Financing	35,063	5,767
13.	Allowance for Possible Losses -/-	(1,121)	(600)
14.	Interest Receivable	98	-
15.	Prepaid Expenses	10,669	6,186
16.	Premises and Equipment	16,944	9,897
17.	Accumulated Depreciation -/-	(5,936)	(3,431)
18.	Other Assets - Net	3,230	2,103
	TOTAL ASSETS	663,920	344,708
B.	LIABILITIES		
1.	Wadiah Demand Deposits	23,767	9,690
2.	Other Current Liabilities	4,327	1,864
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	-	-
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	406,862	193,356
7.	Unrestricted Investment Funds		
a.	Mudharabah Saving Deposits	80,225	47,623
b.	Mudharabah Time Deposits	146,778	104,454
8.	Retained Earnings (Accumulated Losses)	1,961	(12,279)
	TOTAL LIABILITIES	663,920	344,708

STATEMENTS OF INCOME
For the period January 1 to December 31, 2005 and 2004
(in Millions of Rupiah)

No.	DESCRIPTION	January 1, 2005 to December 31, 2005	January 1, 2004 to December 31, 2004
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	56,483	18,946
2.	Mudharabah Profit Sharing	2,441	651
3.	Bonuses	-	-
4.	Other Operating Income	11,918	6,249
B.	TOTAL OPERATING INCOME	70,842	25,846
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	-	-
b.	Non Banks	15,243	8,145
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	15,243	8,145
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	55,599	17,701
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	177	86
2.	Provision for Possible Losses on Earning Assets	17,283	4,961
3.	General and Administrative Expenses	12,400	8,974
4.	Personnel Expenses	20,008	9,480
5.	Other Expenses	4,068	6,327
	TOTAL OPERATING EXPENSES	53,936	29,828
H.	INCOME (EXPENSES) FROM OPERATION - NET	1,663	(12,127)
I.	Non Operating Income	311	16
J.	Non Operating Expenses	13	169
K.	NON OPERATING INCOME (EXPENSES) - NET	298	(153)
L.	NET INCOME (LOSS) FOR CURRENT PERIOD	1,961	(12,280)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2005 and December 31, 2004
(In millions of Rupiah)

No.	DESCRIPTION	December 31, 2005	December 31, 2004
1.	Unused Financing Facilities Granted to Customers	6	-
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	7	-
4.	Others	1,745	-

Jakarta, March 9, 2006

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SYARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
KETUA

EKO B. SUHARNO
KEPALA

**STATEMENTS OF CHANGES IN RESTRICTED INVESTMENT FUNDS
(MUDHARABAH MUQAYYAH)
For the years ended December 31, 2005 and December 31, 2004
(In millions of Rupiah)**

DESCRIPTION	PORTOFOLIO A		PORTOFOLIO B		TOTAL	
	2005	2004	2005	2004	2005	2004
BEGINNING PERIOD INFORMATION						
Financing Portfolio (project)						
Beginning Balance	-	-	-	-	-	-
CURRENT PERIOD INFORMATION						
Financing Portfolio (project)						
Acceptance of Funds	1,000	-	-	-	1,000	-
Withdrawing of Funds	-	-	-	-	-	-
Gain (Loss) on Investment	-	-	-	-	-	-
Expenses/Cost	-	-	-	-	-	-
Fee/Bank Commissions	-	-	-	-	-	-
ENDING PERIOD INFORMATION						
Financing Portfolio (project)	1,000	-	-	-	1,000	-
Ending Balance	1,000	-	-	-	1,000	-

**PROFIT SHARING DISTRIBUTION
For the period January 01, 2005 to December 31, 2005
(In millions of Rupiah)**

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	19,810	216	0%	25	1.50%
2 Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	69,953	763	47%	359	6.15%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	-	-	-	-	-
- 3 Month	-	-	-	-	-
- 6 Month	-	-	-	-	-
- 12 Month	-	-	-	-	-
b. Non Banks					
- 1 Month	96,071	1,048	63%	660	8.25%
- 3 Month	44,314	483	65%	314	8.51%
- 6 Month	18,055	197	65%	128	8.51%
- 12 Month	5,399	59	65%	38	8.51%
- 24 Month	95	1	65%	1	8.51%
Total	253,697	2,767		1,525	

STATEMENTS OF SOURCES AND USANCE OF ZIS FUNDS
For the year ended December 31, 2005 and December 31, 2004
(In millions of Rupiah)

No.	DESCRIPTION	NOTES	2005	2004
1	ZIS Sources of Funds at Beginning of Period		-	-
2	Sources of ZIS Funds			
a.	Zakat from Bank		-	-
b.	Zakat from Non Bank	From Saving Customer	59	-
c.	Infaq and Shadaqah		-	-
	Total Sources of Funds		59	-
3	Usance of ZIS Funds			
3.1.	Distributed to Other Institution			
a.	Dompot Dhuafa Republika		-	-
b.	Baitul Maal Hidayatullah		-	-
c.	Baitul Maal Muamalat		-	-
d.	Bamuis BNI		-	-
e.	Dompot Peduli Ummat Daarut Tauhid		-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesia		-	-
g.	LAZIS Muhammadiyah		-	-
h.	LAZNAS BMT		-	-
i.	LAZNAS BSM Ummat		-	-
j.	LAZNAS Persis		-	-
k.	Pos Keadilan Peduli Ummat (PKPU)		-	-
l.	Rumah Zakat Indonesia (DSUQ)		-	-
m.	Yayasan Amanah Takaful		-	-
n.	Yayasan Baitul Maal BRI		-	-
o.	Yayasan Dana Sosial Al Falah		-	-
p.	Others	Distributed to BAZNAS	20	-
3.2.	Self Distribution		-	-
	Total Usance		20	-
4	Increase (Decrease) in Source of Usance		39	-
5	ZIS Source of Funds at end of period		39	-

STATEMENTS OF SOURCES AND USANCE OF QARDH FUNDS
For the years ended December 31, 2005 and December 31, 2004
(In millions of Rupiah)

No.	DESCRIPTION	NOTES	2005	2004
1	Qardh Sources of Funds at Beginning of Period		-	-
2	Sources of Qardh Funds			
a.	Infaq and Shadaqah		-	-
b.	Penalty		79	-
c.	Donation / Hibah		-	-
d.	Non Halal Income		-	-
e.	Others		-	-
	Total Sources of Funds		79	-
3	Usance of Qardh Funds			
a.	Loan		-	-
b.	Donation / Hibah	Mass Circumcisions	12	-
c.	Others		-	-
	Total Usance of Qardh Funds		12	-
4	Increase (Decrease) in Source of Usance		67	-
5	Qardh Sources of Funds at end of period		67	-