

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of March 31, 2005 and March 31, 2004
(in Millions of Rupiah)

DESCRIPTION		Bank BRI	
		Sep 30, 2005	Sep 30, 2004
ASSETS			
1	Cash	2,280,129	2,022,780
2	Placements with Bank Indonesia		
	a. Current Accounts with Bank Indonesia	7,267,612	3,961,549
	b. Bank Indonesia Certificates	3,932,256	7,825,276
	c. Others	2,995,922	665,000
3	Current Accounts with Other Banks		
	a. Rupiah	4,266	3,001
	b. Foreign Currencies	272,794	632,086
4	Placements with Other Banks		
	a. Rupiah	678,000	735,000
	Allowance for Possible Losses -/-	(6,823)	(7,380)
	b. Foreign Currencies	1,699,853	1,012,286
	Allowance for Possible Losses -/-	(19,727)	(16,444)
5	Marketable Securities		
	a. Rupiah		
	i. Trading	3,707,569	1,130,025
	ii. Available for Sale	-	-
	iii. Held to Maturity	2,041	2,026
	Allowance for Possible Losses -/-	(1,752)	(1,777)
	b. Foreign Currencies		
	i. Trading	913,322	857,505
	ii. Available for Sale	188,483	-
	iii. Held to Maturity	653,528	685,955
	Allowance for Possible Losses -/-	(17,554)	(101,390)
6	Securities Sold Under Repurchased Agreement	-	-
7	Government Bonds		
	a. Trading	929,155	2,466,432
	b. Available for Sale	7,814,855	-
	c. Held to Maturity	11,339,294	23,443,794
8	Securities Reserve Repo Receivables		
	a. Rupiah	-	-
	Allowance for Possible Losses -/-	-	-
	b. Foreign Currencies	10,081	14,856
	Allowance for Possible Losses -/-	(101)	(149)
9	Derivative Receivables	1,837	19,640
	Allowance for Possible Losses -/-	(18)	(196)
10	Loans		
	a. Rupiah		
	i. Related Parties	250,529	245,229
	ii. Third Parties	58,843,317	46,108,103
	Allowance for Possible Losses -/-	(4,851,262)	(4,290,670)
	b. Foreign Currencies		
	i. Related Parties	-	-
	ii. Third Parties	4,261,865	3,608,775
	Allowance for Possible Losses -/-	(468,855)	(527,784)
11	Acceptances Receivable	318,045	161,166
	Allowance for Possible Losses -/-	(7,005)	(4,566)
12	Investments in Shares of Stock	59,091	58,638
	Allowance for Possible Losses -/-	(548)	(570)
13	Accrued Interest Receivable	928,875	968,557
14	Prepaid Expenses	369,131	328,821
15	Prepaid Tax	-	-
16	Deferred Tax Assets	965,372	849,744
17	Premises and Equipment	3,194,588	2,680,196
	Accumulated Depreciation -/-	(1,597,387)	(1,333,247)
18	Property Abandoned	-	-
	Allowance for Property Abandoned -/-	-	-
19	Leased Assets	387,501	462,668
	Accumulated Depreciation -/-	(310,727)	(393,666)
20	Repossessed Assets	24,398	24,599
	Allowance for Repossessed Assets -/-	(20,796)	(20,942)
21	Other Assets - Net	223,126	227,581
TOTAL ASSETS		107,214,280	94,502,507

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of March 31, 2005 and March 31, 2004
(in Millions of Rupiah)

DESCRIPTION		Bank BRI	
		Sep 30, 2005	Sep 30, 2004
LIABILITIES AND STOCKHOLDERS' EQUITY			
1	Demand Deposits		
	a. Rupiah	13,001,342	12,062,884
	b. Foreign Currencies	1,634,856	1,294,823
2	Other Current Liabilities	1,377,402	1,350,771
3	Savings Deposits	-	-
	a. Rupiah	43,329,224	37,870,748
	b. Foreign Currencies	88,038	69,278
4	Time Deposits	-	-
	a. Rupiah	-	-
	i. Related Parties	99,604	99,787
	ii. Third Parties	21,355,083	22,419,965
	b. Foreign Currencies	-	-
	i. Related Parties	840	1,019
	ii. Third Parties	3,309,436	1,877,097
5	Certificates of Deposits	-	-
	a. Rupiah	1,134	11,706
	b. Foreign Currencies	-	-
6	Deposits from Other Banks	338,091	329,135
7	Securities Repo Payables	102,575	102,716
8	Derivative Payables	37,605	1,582
9	Acceptances Payable	318,045	161,166
10	Marketable Securities Issued	-	-
	a. Rupiah	-	-
	b. Foreign Currencies	-	-
11	Fund Borrowings	-	-
	a. Funding Facilities from Bank Indonesia	-	-
	b. Others	-	-
	i. Rupiah	-	-
	- Related Parties	15,075	30,150
	- Third Parties	2,043,571	384,109
	ii. Foreign Currencies	-	-
	- Related Parties	-	-
	- Third Parties	493,477	974,838
12	Estimated Losses on Commitments and Contingencies	68,718	49,402
13	Obligation under Capital Lease	175,565	186,660
14	Accrued Expenses	260,014	105,678
15	Taxes Payable	303,985	130,044
16	Deferred Tax Liabilities	-	-
17	Other Liabilities	3,292,042	3,172,681
18	Subordinated Loans	-	-
	a. Related Parties	-	-
	b. Third Parties	2,364,248	2,256,118
19	Loan Capital	-	-
	a. Related Parties	-	-
	b. Third Parties	-	-
20	Minority Interest	-	-
21	STOCKHOLDERS' EQUITY	-	-
	a. Share Capital	5,931,008	5,882,352
	b. Agio (Disagio)	1,738,340	1,681,911
	c. Other Capital - Management Stock Ownership Option	48,158	10,746
	d. Donated Capital	-	-
	e. Paid in Capital	-	-
	f. Differences Arising from Translation of Foreign Currency Financial Statements	103,642	104,939
	g. Premises and Equipment Revaluation Increment	786	786
	h. Unrealized Gains (Losses) on Government Bonds	837,871	-
	i. Other Comprehensive Income	-	-
	j. Retained Earnings (Accumulated Losses)	4,544,505	1,879,416
TOTAL LIABILITIES		107,214,280	94,502,507

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the period January 1, 2005 to March 31, 2005 and
January 1, 2004 to March 31, 2004
(in Millions of Rupiah)

DESCRIPTION	Bank BRI	
	Jan 01, 2005 to Mar 31, 2005	Jan 01, 2004 to Mar 31, 2004
INCOME AND EXPENSES FROM OPERATIONS		
1 Interest Income		
1.1. Interest Income		
a. Rupiah	3,827,720	3,636,019
b. Foreign Currencies	89,093	78,207
1.2. Fees and Commissions on Loan Facilities		
a. Rupiah	81,280	74,280
b. Foreign Currencies	77	319
Total Interest Income	3,998,170	3,788,825
2 Interest Expense		
2.1. Interest Expense		
a. Rupiah	1,116,057	1,145,962
b. Foreign Currencies	46,143	41,343
2.2. Fees and Commissions	4	108
Total Interest Expense -/-	1,162,204	1,187,413
Interest Income - Net	2,835,966	2,601,412
3 Other Operating Income		
3.1. Other Fees and Commissions	123,519	102,548
3.2. Foreign Exchange Gain - Net	34,242	34,460
3.3. Gain from Increase in Value and Trading of Government Bond and Securities	254,617	302,501
3.4. Others	42,817	40,549
Total Other Operating Income	455,195	480,058
4 Provision (Reversal of Allowance) for Possible Losses on Assets - Net	104,693	512,081
5 Provision for (Reversal of) Estimated Losses on Commitments and Contingencies - Net	(6,275)	(25,031)
6 Other Operating Expenses		
6.1. General and Administrative Expenses	397,052	355,491
6.2. Salaries and Employee Benefits	974,056	795,840
6.3. Losses from Decline in Value and Trading of Government Bond and Securities	135,901	-
6.4. Losses on Foreign Exchange Transactions - Net	-	-
6.5. Promotion	25,452	25,168
6.6. Others	71,599	44,699
Total Others Operating Expenses -/-	1,604,060	1,221,198
Net Operating Income / Expenses	1,588,683	1,373,222
NON OPERATING INCOME AND EXPENSES		
7 Non Operating Income	40,484	5,206
8 Non Operating Expense	2,323	1,057
Non Operating Income (Expenses) - Net	38,161	4,149
9 Extraordinary Income (Expense)	-	-
10 Income before Tax	1,626,844	1,377,371
11 Provision for Income Tax -/-		
a. Current	525,473	324,337
b. Deferred	(51,533)	(46,318)
12 Net Income for Current Period	1,152,904	1,099,352
13 Minority Interest -/-	-	-
14 Retained Earnings (Accumulated Losses) at Beginning of Period	3,391,601	780,064
15 a. Dividend - / -	-	-
b. Others -/-	-	-
16 Retained Earnings (Accumulated Losses) End of Period	4,544,505	1,879,416
17 EARNINGS PER SHARE		
Basic (full amount)	97.87	93.44
Diluted (full amount)	95.88	92.76

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2005, and, 2004
(in Millions of Rupiah)

DESCRIPTION	Bank BRI	
	Mar 31, 2005	Mar 31, 2004
COMMITMENTS		
Commitment Receivables		
1. Unused Borrowing Facilities		
a. Rupiah	-	-
b. Foreign Currencies	128,170	-
2. Others	222,600	77,225
Total Commitment Receivables	350,770	77,225
Commitment Payables		
1. Unused Loan Facilities Granted		
a. Rupiah	7,078,512	6,953,270
b. Foreign Currencies	766,530	589,326
2. Outstanding Irrevocable Letters of Credit for Export and Import Transactions	2,030,217	1,555,849
3. Others	223,479	77,225
Total Commitment Payables	10,098,738	9,175,670
COMMITMENTS - NET	(9,747,968)	(9,098,445)
CONTINGENCIES		
Contingent Receivables		
1. Guarantees Received		
a. Rupiah	627	240,388
b. Foreign Currencies	31,116	-
2. Interest Receivable on Non-Performing Loans		
a. Rupiah	853,658	1,063,534
b. Foreign Currencies	138,572	209,748
3. Others	116,172	-
Total Contingent Receivables	1,140,145	1,513,670
Contingent Payables		
1. Guarantees Issued		
a. Bank Guarantees		
- Rupiah	163,105	97,506
- Foreign Currencies	71,745	90,368
b. Others	7,176	33,824
2. Outstanding Revocable Letters of Credit for Export and Import Transactions	-	-
3. Others	-	-
Total Contingent Payables	242,026	221,698
CONTINGENT - NET	898,119	1,291,972

PT BANK RAKYAT INDONESIA (PERSERO)
QUALITY OF ASSETS AND OTHER INFORMATION
(in Millions of Rupiah)

NO.	DESCRIPTION	BANK BRI						BANK BRI					
		March 31, 2005						March 31, 2004					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	-	-	-	-	-	-	-	-	-	-	-	-
2	Marketable Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	250,529	-	-	-	-	250,529	245,229	-	-	-	-	245,229
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	ii tidak direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other Restructured Loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	250,529	-	-	-	-	250,529	245,229	-	-	-	-	245,229
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In Non-bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Property Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	5,650,835	-	-	-	-	5,650,835	3,047,373	-	-	-	-	3,047,373
2	Marketable Securities	29,480,503	-	-	-	-	29,480,503	36,323,996	-	-	-	87,017	36,411,013
3	Securities Purchased Under Resale Agreement	10,081	-	-	-	-	10,081	14,856	-	-	-	-	14,856
4	L o a n s	54,955,796	5,249,736	1,051,259	590,888	1,257,503	63,105,182	42,978,621	3,589,686	1,450,836	650,891	1,046,844	49,716,878
	a. Small Scale Business Credit (KUK)	21,070,187	1,094,441	167,678	190,725	420,917	22,943,948	16,342,546	893,453	280,370	169,840	233,461	17,919,670
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i direstrukturisasi	-	178,400	5,449	30,061	-	213,910	-	224,741	-	31,479	6,303	262,523
	ii tidak direstrukturisasi	89,094	26,421	-	-	-	115,515	82,785	13,525	-	-	-	96,310
	c. Other Restructured Loans	1,267,798	1,630,042	721,374	-	385,572	4,004,786	759,506	958,753	814,809	165,316	241,986	2,940,370
	d. Others	32,528,717	2,320,432	156,758	370,102	451,014	35,827,023	25,793,784	1,499,214	355,657	284,256	565,094	28,498,005
5	Investments in Shares of Stock	58,555	-	-	-	536	59,091	58,638	-	-	-	0	58,638
	a. In Non-bank Financial Institutions	58,555	-	-	-	536	59,091	58,628	-	-	-	-	58,628
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	224,264	95,618	-	-	-	319,882	107,198	73,507	101	-	-	180,806
7	Commitments and Contingencies	3,245,960	168,811	-	55,636	-	3,470,407	1,401,270	463,773	36,099	13,565	3	1,914,710
B	NON EARNING ASSETS												
1	Property Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	93,876,523	5,514,165	1,051,259	646,524	1,258,039	102,346,510	84,177,181	4,126,966	1,487,036	664,456	1,133,864	91,589,503
1	a. Required Allowance for Losses on Earning Assets	668,076	275,708	157,689	323,262	1,258,039	2,682,774	497,197	206,348	223,055	332,228	1,133,864	2,392,693
	b. Required Allowance for Losses on Non Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
	c. Total Required Allowance for Losses	668,076	275,708	157,689	323,262	1,258,039	2,682,774	497,197	206,348	223,055	332,228	1,133,864	2,392,693
2	a. Established Allowance for Losses on Earning Assets	-	-	-	-	-	5,442,363	-	-	-	-	-	5,000,329
	b. Established Allowance for Losses on Non Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
	c. Total Established Allowance for Losses	-	-	-	-	-	5,442,363	-	-	-	-	-	5,000,329
3	Value of Bank's Assets Pledged as Collateral												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To Third Parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of Small Scale Business Credit to Total Loans						36.21%						35.87%
5	Percentage of Small Scale Business Credit Debtors to Total Debtors						51.12%						48.07%
6	Percentage of Small and Medium Enterprises to Total Loans						81.63%						81.62%
7	Percentage of Small and Medium Enterprises Debtors to Total Debtors						99.99%						99.99%

PT BANK RAKYAT INDONESIA (PERSERO)
FOREIGN EXCHANGE TRANSACTIONS AND DERIVATIVES
As of March 31, 2005
(in Millions of Rupiah)

NO.	DESCRIPTION	BANK BRI				Contract Value with Netting Agreement
		Contract Market Value		Derivative Receivable and Payable		
		Hedging	Others	Receivables	Payables	
A.	Exchange Rate Related					
1.	Spot	-	-	-	-	-
2.	Forward	-	1,060,808	1,837	6,525	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	31,080	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL			1,837	37,605	

PT BANK RAKYAT INDONESIA (PERSERO)
CALCULATION OF CAPITAL ADEQUACY RATIO *)
As of March 31, 2005 and 2004
(in Millions of Rupiah)

NO.	DESCRIPTION	March 31, 2005	March 31, 2004	
			After Restatement	Before Restatement
I.	CAPITAL COMPONENTS			
	A. TIER I CAPITAL	10,849,597	8,725,322	8,725,322
	1. Paid-in Capital	5,931,008	5,882,352	5,882,352
	2. Additional Capital (Disclosed Reserves)	4,918,589	2,842,970	2,842,970
	a. Agio	1,738,340	1,681,911	1,681,911
	b. Disagio (-/-)	-	-	-
	c. Management Stock Ownership Option	48,158	10,746	10,746
	d. Donated Capital	-	-	-
	e. General and Special Reserves	298,834	-	-
	f. Previous Year's Profit After Tax	2,178,929	517,100	517,100
	g. Accumulated Losses (-/-)	-	-	-
	h. Current Year's Profit After Tax (50%) **)	550,686	528,274	528,274
	i. Current Year's Losses	-	-	-
	j. Differences in Foreign Currency Translation of Overseas Branches	-	-	-
	1) Positive Adjustment	103,642	104,939	104,939
	2) Negative Adjustment (-/-)	-	-	-
	k. Funds for Paid - in Capital	-	-	-
	l. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-	-
	3. Goodwill (-/-)	-	-	-
	4. Differences estimated assets and liability from quasi-reorganization	-	-	-
	B. TIER II CAPITAL	2,488,397	2,745,677	2,745,677
	(Maximum 100% from Core Capital)			
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786	786
	2. Differences estimated assets and liability from quasi-reorganization	-	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	632,734	488,773	488,773
	4. Loan Capital	-	-	-
	5. Subordinated Loan (maximum 50% from Core Capital)	1,854,877	2,256,118	2,256,118
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-	-
	C. ADOPTION PSAK 24 (Revised 2004)		(542,218)	
	1. Accumulated Losses (-/-)		(540,461)	
	2. Current Year's Profit After Tax (50%)		(1,757)	
	D. SUPPLEMENTARY ADDED CAPITAL REQUIRED			
	E. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION			
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B+C)	13,337,994	10,928,781	11,470,999
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+C+E)	13,337,994	10,928,781	11,470,999
IV.	INVESTMENT IN SHARES OF STOCK -/-	59,091	58,638	58,638
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	13,278,903	10,870,143	11,412,361
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	13,278,903	10,870,143	11,412,361
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	62,723,354	47,566,525	47,566,525
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	6,988,284	-	-
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	21.17%	22.85%	23.99%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	19.05%	22.85%	23.99%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%	8.00%

Notes:

*) CAR Calculation as of March 31, 2004 comply with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001 ; and as of March 31, 2005 comply with Bank Indonesia's Circular No 5/12/PBI/2003 dated July 17, 2003.

**). Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

PT BANK RAKYAT INDONESIA (PERSERO)
FINANCIAL RATIOS
As of March 31, 2005 and 2004

NO.	DESCRIPTION	BANK BRI		
		March 31, 2005	March 31, 2004	
			After Restatement	Before Restatement
I.	CAPITAL			
	1. CAR With Credit Risk	21.17%	22.85%	23.99%
	2. CAR With Credit Risk and Market Risk	19.05%	0.00%	0.00%
	3. Premises and Equipment to Capital *)	26.98%	28.91%	27.54%
II.	EARNING ASSETS			
	1. Non performing Earning Assets	2.89%	3.59%	3.59%
	2. Allowance for Possible Losses on Earning Assets	5.32%	5.46%	5.46%
	3. Compliance for Allowance for Possible Losses on Earning Assets	202.86%	208.98%	208.98%
	4. NPL Gross	4.58%	6.30%	6.30%
	5. NPL Net	1.88%	3.12%	3.12%
III.	RENTABILITY			
	1. R O A	6.08%	5.76%	5.78%
	2. R O E	43.09%	51.47%	51.63%
	3. N I M	11.44%	11.71%	11.71%
	4. Operating Expenses to Operating Revenues **)	63.20%	67.83%	67.75%
IV.	LIQUIDITY			
	L D R	76.50%	65.99%	65.99%
V.	COMPLIANCE			
	1. a. Percentage Violation of Legal Lending Limit (BMPK)			
	a.1. Related parties	-	-	-
	a.2. Third parties	-	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)			
	b.1. Related parties	-	-	-
	b.2. Third parties	-	-	-
	2. GWM Rupiah (Primary Reserves)	8.67%	5.07%	5.07%
	3. Net Open Position (Percentage of Capital)	7.80%	8.81%	8.40%

Catatan :

*) Premises and equipment is gross (without accumulated depreciation)

***) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SYARIAH BUSINESS SEGMENT INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk.
As of March 31, 2005 and March 31, 2004
(in Millions of Rupiah)

(Presented in Compliance with Bank Indonesia Letter No.4/308/BPS, dated April 30, 2002)
Regarding "Presentation of Quarterly and Monthly Published Financial Statements"

No.	Income Statement Information	January 01, 2005 to March 31, 2005	January 01, 2004 to March 31, 2004
A.	INCOME		
1.	Murabahah Margin	12,141	3,308
2.	Mudharabah Profit Sharing	250	160
3.	Wadiah Bank Indonesia Certificates	-	-
4.	Other Operating Income	710	140
5.	Non-operating Income	136	1
	TOTAL INCOME	13,237	3,609
B.	EXPENSES		
1.	Mudharabah Profit Sharing	2,705	2,121
2.	Wadiah Demand Deposits	32	12
3.	Provision for Possible Losses	1,905	437
4.	General and Administration	2,372	1,547
5.	Personnel Expenses	4,819	2,323
6.	Other Operating Expenses	1,678	275
7.	Non-operating Expenses	-	-
	TOTAL EXPENSES	13,511	6,715
	NET INCOME (LOSSES)	(274)	(3,106)

No.	OTHER INFORMATION	March 31, 2005	March 31, 2004
	ASSETS		
1.	C a s h	4,677	3,072
2.	Current Accounts with Bank Indonesia	9,704	9,628
3.	Murabahah Financing *)	357,184	95,267
4.	Mudharabah Financing	10,111	3,935
5.	Allowance for Possible Losses -/-	(7,716)	(1,330)
6.	Prepaid Expenses	6,247	10,688
7.	Fixed Assets	10,284	5,939
8.	Accumulated Depreciation -/-	(3,947)	(1,461)
9.	Other Assets	7,167	35,105
	TOTAL ASSETS	393,711	160,843
	LIABILITIES		
10.	Wadiah Demand Deposits	10,079	4,349
11.	Other Current Liabilities	3,418	1,131
12.	Mudharabah Savings Deposits	51,108	26,551
13.	Mudharabah Time Deposits	110,371	91,915
14.	Deposits from Other Banks	1,000	-
15.	Other Liabilities	218,009	40,003
16.	Net Income (Losses)	(274)	(3,106)
	TOTAL LIABILITIES	393,711	160,843

Notes :

*) Murabahah Financing in shown net of accrued income