

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

DESCRIPTION		Bank BRI	
		December 31, 2006	December 31, 2005
ASSETS			
1	C a s h	3,458,907	2,763,958
2	Placements with Bank Indonesia		
	a. Current accounts with Bank Indonesia	14,021,368	8,707,695
	b. Certificates of Bank Indonesia	12,687,722	2,784,478
	c. Others	9,548,741	6,648,569
3	Current accounts with other banks		
	a. Rupiah	33,335	11,271
	b. Foreign currencies	148,600	641,674
4	Placements with other banks		
	a. Rupiah	2,255,000	1,443,000
	Allowance for possible losses -/-	(22,883)	(14,542)
	b. Foreign currencies	1,687,126	1,262,163
	Allowance for possible losses -/-	(18,357)	(19,039)
5	Securities		
	a. Rupiah		
	i. Trading	799,555	2,732,540
	ii. Available for sale	-	-
	iii. Held to maturity	-	19,027
	Allowance for possible losses -/-	(1,910)	(2,052)
	b. Foreign currencies		
	i. Trading	714,249	977,416
	ii. Available for sale	1,038,013	553,775
	iii. Held to maturity	621,188	603,134
	Allowance for possible losses -/-	(16,811)	(13,260)
6	Securities sold under agreement to repurchase	-	-
7	Government bonds		
	a. Trading	851,052	453,824
	b. Available for sale	6,255,002	5,928,753
	c. Held to maturity	11,339,294	11,339,294
8	Securities purchased under agreement to resell (reverse repo)		
	a. Rupiah	201,925	-
	Allowance for possible losses -/-	-	-
	b. Foreign currencies	-	-
	Allowance for possible losses -/-	-	-
9	Derivative receivables	10,607	6,371
	Allowance for possible losses -/-	(106)	(64)
10	L o a n s		
	a. Rupiah		
	i. Related parties	355,138	364,154
	ii. Third parties	84,399,372	70,462,001
	Allowance for possible losses -/-	(5,604,603)	(4,857,840)
	b. Foreign currencies		
	i. Related parties	369	436
	ii. Third parties	5,527,873	4,706,643
	Allowance for possible losses -/-	(1,113,445)	(552,409)
11	Acceptances receivable	327,666	470,208
	Allowance for possible losses -/-	(4,762)	(14,827)
12	Investments in shares of stock	69,941	65,859
	Allowance for possible losses -/-	(1,230)	(1,188)
13	Interest receivable	1,230,190	1,182,444
14	Prepaid expenses	176,247	153,677
15	Prepaid tax	-	-
16	Deferred tax assets	865,005	943,845
17	Premises and equipment	3,945,719	3,719,008
	Accumulated depreciation -/-	(2,123,747)	(1,808,873)
18	Abandoned properties	6,288	-
	Allowance for possible losses -/-	(63)	-
19	Leased assets	384,284	378,611
	Accumulated depreciation -/-	(384,278)	(359,476)
20	Repossessed assets	12,265	6,038
	Allowance for possible losses -/-	(3,283)	(3,916)
21	Other assets	1,048,923	1,093,199
TOTAL ASSETS		154,725,486	122,775,579

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

DESCRIPTION		Bank BRI	
		December 31, 2006	December 31, 2005
LIABILITIES			
1	Demand deposits		
	a. Rupiah	25,261,511	15,822,067
	b. Foreign currencies	2,602,581	1,561,574
2	Liabilities immediately payable	2,355,034	1,956,467
3	Savings deposits		
	a. Rupiah	58,307,624	49,237,323
	b. Foreign currencies	-	134,704
4	Time deposits		
	a. Rupiah		
	i. Related parties	556,809	115,679
	ii. Third parties	34,216,439	26,608,087
	b. Foreign currencies		
	i. Related parties	216	1,135
	ii. Third parties	3,521,267	3,564,900
5	Certificates of deposits		
	a. Rupiah	1,892	564
	b. Foreign currencies	-	-
6	Deposits from other banks	1,868,440	1,181,856
7	Securities sold under agreement to repurchase (repo)	102,716	102,681
8	Derivative payables	24,226	36,872
9	Acceptances payable	327,666	470,208
10	Securities issued		
	a. Rupiah	-	-
	b. Foreign currencies	-	-
11	Fund borrowings		
	a. Funding facilities from Bank Indonesia	-	-
	b. Others		
	i. Rupiah		
	- Related parties	-	-
	- Third parties	1,592,486	1,630,058
	ii. Foreign currencies		
	- Related parties	-	-
	- Third parties	172,121	169,861
12	Estimated losses on commitments and contingencies	48,262	44,204
13	Obligation under capital lease	69,569	125,591
14	Accrued expenses	388,801	374,235
15	Taxes payable	287,337	236,047
16	Deferred tax liabilities	-	-
17	Other liabilities	3,910,250	3,661,039
18	Subordinated loans		
	a. Related parties	-	-
	b. Third parties	2,231,431	2,387,445
19	Loan capital		
	a. Related parties	-	-
	b. Third parties	-	-
20	Minority interest	-	-
21	EQUITY		
	a. Capital stock	6,143,211	6,017,850
	b. Additional paid-in capital/agio	2,535,660	1,916,284
	c. Stock option	47,047	76,587
	d. Donated capital	-	-
	e. Funds for paid-in capital	-	-
	f. Differences arising from translation of foreign currency financial statements	103,017	103,522
	g. Premises and equipment revaluation increment	786	786
	h. Unrealized gains (losses) on available for sale securities and government bonds	609,907	(292)
	i. Other comprehensive income	-	-
	j. Retained earnings	7,439,180	5,238,245
TOTAL LIABILITIES AND EQUITY		154,725,486	122,775,579

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

DESCRIPTION	Bank BRI	
	December 31, 2006	December 31, 2005

MANAGEMENTS OF THE BANK	STOCKHOLDERS
Board of Commissioners :	
- President Commissioner : Bunasor Sanim *)	
- Commissioner : Sunarsip	Republic of Indonesia 56.97%
- Commissioner : Mulia P. Nasution	Public 43.03%
- Commissioner : Agus Pakpahan	
- Commissioner Independent : B. S. Kusmuljono	
- Commissioner Independent : Aviliani	
- Commissioner Independent : Baridjussalam Hadi	
Board of Directors :	
- President Director : Sofyan Basir	
- Director : Abdul Salam	
- Director : A. Toni Soetirto	
- Director : Sarwono Sudarto	
- Director : Sulaiman Arif Arianto	
- Director : Sudaryanto Sudargo	
- Director : Lenny Sugihat	
- Compliance Director : Bambang Soepeno	

Jakarta, March 30, 2007
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir
President Director

Abdul Salam
Director

Notes:

1. The above financial information as of and for the year ended December 31, 2006 was primarily derived from the Bank's financial statements that have been audited by Public Accounting Firm Purwantono, Sarwoko & Sandjaja (Partner in-charge is Drs. Hari Purwantono) with unqualified opinion in their report dated March 27, 2007. The financial statements as of and for the year ended December 31, 2005 have been audited by Prasetio, Sarwoko & Sandjaja whose report dated March 6, 2006, expressed an unqualified opinion. As the above financial information is derived from the financial statements, it is not therefore a complete presentation of financial statements.
 2. The above financial information is presented in accordance with the following matters :
 - a. Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia Regulation No.7/50/PBI/2005 dated November 29, 2005 regarding "Transparency of Bank's Financial Condition",
 - b. Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding "The amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia",
 - c. Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements.
 - d. Rule No. X.K.2 Decision of the Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding "Obligation to Submit Periodic Financial Statements."
 3. Bank assessed asset quality rating based on Bank Indonesia Regulation No.7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia Regulation No.8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia Regulation No.7/2/PBI/2005, which among others required the Bank to apply the asset quality designated by Bank Indonesia in the event of difference in assessment of asset quality between Bank and Bank Indonesia.
 4. For comparison purposes, certain accounts in the December 31, 2005 financial statements have been reclassified to conform to the presentation of accounts in the December 31, 2006 financial statements.
 5. As of December 31, 2006 and 2005, the exchange rate used for US\$ 1 to Rupiah were Rp9,003 and Rp9,830, respectively.
 6. Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Also appointed as independent commissioner

STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1, 2006 to December 31, 2006 with comparative figures for 2005
(in millions of Rupiah, unless otherwise stated)

DESCRIPTION	Bank BRI	
	January 1, 2006 to December 31, 2006	January 1, 2005 to December 31, 2005
INCOME AND EXPENSES FROM OPERATIONS		
1 Interest income		
1.1. Interest income		
a. Rupiah	19,966,917	16,368,685
b. Foreign currencies	568,924	447,687
1.2. Fees and commissions on loan facilities	-	-
a. Rupiah	534,546	437,107
b. Foreign currencies	150	233
Total interest income	21,070,537	17,253,712
2 Interest expenses		
2.1. Interest expense		
a. Rupiah	6,959,094	4,595,820
b. Foreign currencies	341,663	231,540
2.2. Fees and commissions	21	65
Total interest expense -/-	7,300,778	4,827,425
Net interest income	13,769,759	12,426,287
3 Other operating income		
3.1. Other fees and commissions	837,694	527,894
3.2. Foreign exchange gain	-	49,464
3.3. Gain from increase in value and sale of government bonds and securities	484,199	-
3.4. Others	187,157	147,256
Total other operating income	1,509,050	724,614
4 Provision (reversal) for possible losses on earning assets	1,844,082	431,618
5 Provision (reversal) of estimated losses on commitments and contingencies	4,058	(30,789)
6 Other operating expenses		
6.1. General and administrative expenses	2,034,434	1,912,588
6.2. Salaries and employee benefits	4,830,775	4,407,158
6.3. Losses from decline in value and sale of government bonds and securities	-	334,349
6.4. Losses on foreign exchange transactions	4,610	-
6.5. Promotion	177,319	203,142
6.6. Others	598,912	580,526
Total others operating expenses -/-	7,646,050	7,437,763
Net operating income/expenses	5,784,619	5,312,309
NON OPERATING INCOME AND EXPENSES		
7 Non operating income	162,550	309,773
8 Non operating expense	40,448	14,130
Non operating income (expenses) - net	122,102	295,643
9 Extraordinary income (expense)	-	-
10 Income before tax	5,906,721	5,607,952
11 Provision for income tax -/-		
a. Current	1,831,877	1,829,246
b. Deferred	(182,728)	(29,881)
12 Net income for current period	4,257,572	3,808,587
13 Minority interest -/-	-	-
14 Retained earnings at beginning of year	5,238,245	3,391,601
15 a. Dividend -/-	1,904,293	1,816,614
b. Others -/-	152,344	145,329
16 Retained Earnings at end of year	7,439,180	5,238,245
17 EARNINGS PER SHARE		
Basic (full amount)	355.62	321.70
Diluted (full amount)	349.54	315.50

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

DESCRIPTION	Bank BRI	
	December 31, 2006	December 31, 2005
COMMITMENTS		
Commitment Receivables		
1. Unused borrowing facilities		
a. Rupiah	-	-
b. Foreign currencies	121,779	132,965
2. Others	-	-
Total Commitment Receivables	121,779	132,965
Commitment Payables		
1. Unused loan facilities granted		
a. Rupiah	9,780,397	7,941,830
b. Foreign currencies	1,896,354	1,178,394
2. Outstanding irrevocable letters of credit	2,632,965	1,540,623
3. Others	547	822
Total Commitment Payables	14,310,263	10,661,669
COMMITMENTS - NET	(14,188,484)	(10,528,704)
CONTINGENCIES		
Contingent Receivables		
1. Guarantees received		
a. Rupiah	10,609	633
b. Foreign currencies	4,203	14,983
2. Interest receivable on non-performing loans		
a. Rupiah	562,182	1,023,010
b. Foreign currencies	66,910	59,426
3. Others	114,296	148,787
Total Contingent Receivables	758,200	1,246,839
Contingent Payables		
1. Guarantees issued		
a. Bank guarantees		
- Rupiah	199,077	211,475
- Foreign currencies	376,087	421,947
b. Others	-	-
2. Outstanding revocable letters of credit	-	-
3. Others	-	-
Total Contingent Payables	575,164	633,422
CONTINGENT - NET	183,036	613,417

QUALITY OF ASSETS AND OTHER INFORMATION
As of December 31, 2006 with comparative figures for 2005
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI						BANK BRI					
		December 31, 2006						December 31, 2005					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	-
2	Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities purchased under agreement to resell (reversal repo)	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	355,507	-	-	-	-	355,507	364,590	-	-	-	-	364,590
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans												
	i restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii un-restructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	355,507	-	-	-	-	355,507	364,590	-	-	-	-	364,590
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other receivables	166,000	-	-	-	-	166,000	256,000	-	-	-	-	256,000
7	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2	Repossessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	13,672,802	-	-	-	-	13,672,802	10,006,677	-	-	-	-	10,006,677
2	Securities	34,301,067	-	-	-	5,008	34,306,075	25,392,073	-	-	-	168	25,392,241
3	Securities purchased under agreement to resell (reverse repo)	201,925	-	-	-	-	201,925	-	-	-	-	-	-
4	L o a n s	79,935,900	5,648,284	812,921	941,398	2,588,742	89,927,245	66,443,405	5,191,198	901,203	1,361,669	1,271,169	75,168,644
	a. Small scale business credit (KUK)	23,861,413	1,721,336	224,838	238,501	740,482	26,786,570	23,095,255	1,318,644	140,464	161,341	434,422	25,150,126
	b. Property loans												
	i restructured	-	-	-	15,515	-	15,515	-	-	-	25,353	-	25,353
	ii un-restructured	695,525	6,499	-	-	-	702,024	132,855	194,323	-	-	-	327,178
	c. Other restructured loans	2,151,218	770,898	350,379	9,391	517,143	3,799,029	2,280,288	1,218,898	296,200	551,487	211,564	4,558,437
	d. Others	53,227,744	3,149,551	237,704	677,991	1,331,117	58,624,107	40,935,007	2,459,333	464,539	623,488	625,183	45,107,550
5	Investments in shares of stock	69,405	-	-	-	536	69,941	65,323	-	-	-	536	65,859
	a. In non-bank financial institutions	69,405	-	-	-	536	69,941	65,323	-	-	-	536	65,859
	b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other receivables	328,360	8,767	-	-	1,146	338,273	338,854	91,566	46,159	-	-	476,579
7	Commitments and contingencies	2,955,370	249,513	9	-	3,237	3,208,129	1,867,789	243,717	51,225	11,314	-	2,174,045
B	NON EARNING ASSETS												
1	Abandoned properties	6,288	-	-	-	-	6,288	-	-	-	-	-	-
2	Repossessed assets	12,265	-	-	-	-	12,265	-	-	-	-	-	-
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	132,004,889	5,906,564	812,930	941,398	2,598,669	142,264,450	104,734,711	5,526,481	998,587	1,372,983	1,271,873	113,904,635
1	a. Required allowance for losses on earning assets	895,079	295,328	121,940	470,699	2,598,669	4,381,715	742,085	276,324	149,788	686,492	1,271,873	3,126,562
	b. Required allowance for losses on non earning assets	186	-	-	-	-	186	-	-	-	-	-	-
	c. Total required allowance for losses	895,265	295,328	121,940	470,699	2,598,669	4,381,901	742,085	276,324	149,788	686,492	1,271,873	3,126,562
2	a. Established allowance for losses on earning assets	-	-	-	-	-	6,834,029	-	-	-	-	-	5,521,985
	b. Established allowance for losses on non earning assets	-	-	-	-	-	3,346	-	-	-	-	-	-
	c. Total established allowance for losses	-	-	-	-	-	6,837,375	-	-	-	-	-	5,521,985
3	Value of bank's assets pledged as collateral												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To third parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of small scale business credit to total loans						29.67%						33.30%
5	Percentage of small scale business credit debtors to total debtors						44.75%						44.99%
6	Percentage of small and medium enterprises to total loans						86.71%						86.83%
7	Percentage of small and medium enterprises debtors to total debtors						99.99%						99.99%

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of December 31, 2006
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI				
		December 31, 2006				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
		Hedging	Others	Receivables	Payables	
A.	Exchange Rate Related					
1.	Spot	-	-	-	-	-
2.	Forward	-	293,498	5,557	5,532	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	180,060	5,050	-	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	1,800,600	-	18,694	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL			10,607	24,226	

CALCULATION OF CAPITAL ADEQUACY RATIO
As of December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

NO.	DESCRIPTION	December 31, 2006	December 31, 2005
I.	CAPITAL COMPONENTS		
A.	CORE CAPITAL	13,104,120	10,519,416
1.	Paid-in Capital	6,143,211	6,017,850
2.	Additional Capital (Disclosed Reserves)	6,960,909	4,501,566
a.	Agio	2,535,660	1,916,284
b.	Disagio (-/-)	-	-
c.	Management Stock Ownership Option	47,047	76,587
d.	Donated Capital	-	-
e.	General and Special Reserves	2,850,396	1,410,765
f.	Previous Year's Profit After Tax	(612,633)	(894,945)
g.	Accumulated Losses (-/-)	-	-
h.	Current Year's Profit After Tax (50%) *)	2,037,422	1,889,353
i.	Current Year's Losses (-/-)	-	-
j.	Differences in Foreign Currency Translation of Overseas Branches		
1)	Positive Adjustment	103,017	103,522
2)	Negative Adjustment (-/-)	-	-
k.	Funds for Paid - in Capital	-	-
l.	Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
3.	Goodwill (-/-)	-	-
4.	Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
B.	SUPPLEMENTARY CAPITAL	1,880,751	2,308,894
	(Maximum 100% from Core Capital)		
1.	Reserves on Revaluation Increment of Premises and Equipment	786	786
2.	Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
3.	General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	896,053	742,084
4.	Loan Capital	-	-
5.	Subordinated Loan (maximum 50% from Core Capital) **)	983,912	1,566,024
6.	Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
C.	SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
D.	SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	14,984,871	12,828,310
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	14,984,871	12,828,310
IV.	INVESTMENT IN SHARES OF STOCK -/-	69,941	65,859
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	14,914,930	12,762,451
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	14,914,930	12,762,451
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	74,690,731	78,527,600
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	4,570,435	4,966,766
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	19.97%	16.25%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	18.82%	15.29%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

FINANCIAL RATIOS
As of December 31, 2006 with comparative figures for 2005

NO.	DESCRIPTION	BANK BRI	
		December 31, 2006	December 31, 2005
I.	CAPITAL		
	1. CAR With Credit Risk	19.97%	16.25%
	2. CAR With Credit Risk and Market Risk	18.82%	15.29%
	3. Premises and Equipment to Capital *)	29.03%	32.11%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	3.06%	3.20%
	2. Allowance for Possible Losses on Earning Assets	4.80%	4.85%
	3. Compliance for Allowance for Possible Losses on Earning Assets	155.97%	176.62%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	1798.92%	-
	5. NPL Gross	4.81%	4.68%
	6. NPL Net	1.29%	1.92%
III.	RENTABILITY		
	1. R O A	4.36%	5.04%
	2. R O E	33.75%	38.00%
	3. N I M (without deposit insurance premium)	11.16%	12.15%
	4. N I M (with deposit insurance premium)	10.99%	11.96%
	5. Operating Expenses to Operating Revenues **)	74.38%	70.45%
IV.	LIQUIDITY		
	L D R	72.53%	77.83%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	12.34%	9.55%
	3. Net Open Position (Percentage of Capital)	5.41%	5.23%

Notes :

*) Premises and equipment is gross (without accumulated depreciation)

***) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS
As of December 31, 2006 with comparative figures for 2005
(in Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005
regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements
and Certain Report from Bank Submitted to Bank Indonesia"

No.	DESCRIPTION	December 31, 2006	December 31, 2005
A.	ASSETS		
1.	Cash	10,934	7,287
2.	Current Accounts with Bank Indonesia	25,244	12,503
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	936,685	581,515
9.	Allowance for Possible Losses -/-	(28,398)	(15,291)
10.	Other Receivables	48,531	19,650
11.	Allowance for Possible Losses -/-	(826)	(691)
12.	Mudharabah and Musyarakah Financing	67,997	35,063
13.	Allowance for Possible Losses -/-	(1,169)	(1,121)
14.	Interest Receivable	361	98
15.	Prepaid Expenses	9,227	10,669
16.	Premises and Equipment	27,910	16,944
17.	Accumulated Depreciation -/-	(11,163)	(5,936)
18.	Other Assets - Net	53,290	3,230
	TOTAL ASSETS	1,138,623	663,920
B.	LIABILITIES		
1.	Wadiah Demand Deposits	53,235	23,767
2.	Other Current Liabilities	4,332	4,327
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	46,543	-
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	709,612	406,862
7.	Unrestricted Investment Funds	-	-
	a. Mudharabah Saving Deposits	155,127	80,225
	b. Mudharabah Time Deposits	152,454	146,778
8.	Retained Earnings	17,320	1,961
	TOTAL LIABILITIES	1,138,623	663,920

STATEMENTS OF INCOME
For the period January 1 to December 31, 2006 with comparative figures for 2005
(in Millions of Rupiah)

No.	DESCRIPTION	January 1, 2006 to December 31, 2006	January 1, 2005 to December 31, 2005
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	99,587	56,483
2.	Mudharabah Profit Sharing	8,552	2,441
3.	Bonuses	-	-
4.	Other Operating Income	32,569	11,918
B.	TOTAL OPERATING INCOME	140,708	70,842
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	-	-
b.	Non Banks	(17,851)	(15,243)
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	(17,851)	(15,243)
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	122,857	55,599
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	(504)	(177)
2.	Provision for Possible Losses on Earning Assets	(37,522)	(17,283)
3.	General and Administrative Expenses	(26,268)	(12,400)
4.	Personnel Expenses	(38,455)	(20,008)
5.	Other Expenses	(3,203)	(4,068)
	TOTAL OPERATING EXPENSES	(105,952)	(53,936)
H.	INCOME (EXPENSES) FROM OPERATION - NET	16,905	1,663
I.	Non Operating Income	418	311
J.	Non Operating Expenses	(3)	(13)
K.	NON OPERATING INCOME - NET	415	298
L.	NET INCOME FOR CURRENT PERIOD	17,320	1,961

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2006 with comparative figures for 2005
(In millions of Rupiah)

No.	DESCRIPTION	December 31, 2006	December 31, 2005
1.	Unused Financing Facilities Granted to Customers	11,279	6
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	1,046	7
4.	Others	13,968	1,745

Jakarta, March 30, 2007

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SHARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
Chairman

EKO B. SUHARNO
Head of Sharia Business Unit

STATEMENTS OF RESOURCES AND USAGE OF ZIS FUNDS
For the period January 1, 2006 to December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

No.	DESCRIPTION	NOTES	2006	2005
1	Sources of ZIS Funds at the beginning of period		39	-
2	Sources of ZIS Funds			
a.	Zakat from bank		-	-
b.	Zakat from non bank	From Saving Customer	39	59
c.	Infaq and Shadaqah		-	-
	Total Sources of ZIS funds		78	59
3	Usage of ZIS funds			
3.1.	Distributed to Other Institution			
a.	Dompot Dhuafa Republika		-	-
b.	Baitul Maal Hidayatullah		-	-
c.	Baitul Maal Muamalat		-	-
d.	Bamuis BNI		-	-
e.	Dompot Peduli Ummat Daarut Tauhid		-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesia		-	-
g.	LAZIS Muhammadiyah		-	-
h.	LAZNAS BMT		-	-
i.	LAZNAS BSM Ummat		-	-
j.	LAZNAS Persis		-	-
k.	Pos Keadilan Peduli Ummat (PKPU)		-	-
l.	Rumah Zakat Indonesia (DSUQ)		-	-
m.	Yayasan Amanah Takaful		-	-
n.	Yayasan Baitul Maal BRI		-	-
o.	Yayasan Dana Sosial Al Falah		-	-
p.	Others	Distributed to BAZNAS	8	20
3.2.	Self distribution		-	-
	Total Usage of ZIS Funds		8	20
4	Increase (decrease) in Sources of Usage		31	39
5	Sources of ZIS Funds at the end of period		70	39

STATEMENTS OF RESOURCES AND USAGE OF QARDH FUNDS
For the period January 1, 2006 to December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

No.	DESCRIPTION	NOTES	2006	2005
1	Sources of qardh funds at the beginning of period		67	-
2	Sources of qardh funds			
a.	Infaq and Shadaqah		-	-
b.	Penalty		259	79
c.	Donation		-	-
d.	Non halal income		-	-
e.	Others		75	-
	Total Source of Qardh Funds		401	79
3	Usage of qardh funds			
a.	Loan		-	-
b.	Donation		125	12
c.	Others		-	-
	Total Usage of Qardh Funds		125	12
4	Increase (Decrease) in Sources of Usage		209	67
5	Sources of Qardh Funds at the end of period		276	67

**STATEMENTS OF CHANGES IN RESTRICTED INVESTMENT FUNDS
(MUDHARABAH MUQAYYDAH)**

For the period January 1, 2006 to December 31, 2006 with comparative figures for 2005
(in millions of Rupiah)

DESCRIPTION	PORTFOLIO A		PORTFOLIO B		TOTAL	
	2006	2005	2006	2005	2006	2005
Information at the beginning period Financing portfolio (project)						
Beginning Balance	1,000	-	-	-	1,000	-
Information at the curret period Financing portfolio (project)						
Acceptance of funds	2,100	1,000	-	-	2,100	1,000
Withdrawing of Funds	-	-	-	-	-	-
Gain (loss) in investment	-	-	-	-	-	-
Expenses/cost	-	-	-	-	-	-
Fee/bank commissions	-	-	-	-	-	-
Information at the end of period Financing portfolio (project)						
	2,100	1,000	-	-	2,100	1,000
Ending balance	3,100	1,000	-	-	3,100	1,000

PROFIT SHARING DISTRIBUTION

For the period January 01, 2006 to December 31, 2006
(In millions of Rupiah)

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	44,662	509	0%	56	1.50%
2 Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	137,700	1,569	47%	737	6.42%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	-	-	-	-	-
- 3 Months	-	-	-	-	-
- 6 Months	-	-	-	-	-
- 12 Months	-	-	-	-	-
b. Non Banks					
- 1 Month	98,168	1,118	63%	705	8.61%
- 3 Months	44,924	512	65%	333	8.89%
- 6 Months	18,303	209	65%	136	8.89%
- 12 Months	4,992	57	65%	37	8.89%
Total	348,749	3,974		2,004	