

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of June 30, 2006 and 2005
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		June 30, 2006	June 30, 2005
ASSETS			
1	Cash	2,795,235	2,401,386
2	Placements with Bank Indonesia		
	a. Current Accounts with Bank Indonesia	9,460,401	9,800,309
	b. Bank Indonesia Certificates	13,316,558	5,280,000
	c. Others	2,331,029	-
3	Current Accounts with Other Banks		
	a. Rupiah	3,217	9,099
	b. Foreign Currencies	638,936	935,553
4	Placements with Other Banks		
	a. Rupiah	1,977,000	1,356,000
	Allowance for Possible Losses -/-	(19,802)	(13,651)
	b. Foreign Currencies	312,163	780,848
	Allowance for Possible Losses -/-	(9,511)	(17,164)
5	Marketable Securities		
	a. Rupiah		
	i. Trading	1,993,712	3,518,945
	ii. Available for Sale	-	-
	iii. Held to Maturity	19,968	476
	Allowance for Possible Losses -/-	(1,936)	(1,996)
	b. Foreign Currencies		
	i. Trading	857,637	953,499
	ii. Available for Sale	658,447	243,813
	iii. Held to Maturity	776,681	700,370
	Allowance for Possible Losses -/-	(12,362)	(18,976)
6	Securities Sold Under Repurchased Agreement	-	-
7	Government Bonds		
	a. Trading	227,028	730,014
	b. Available-for-Sale	6,169,985	6,530,890
	c. Held to Maturity	11,339,294	11,339,294
8	Securities Reverse Repo Receivables		
	a. Rupiah	-	478,775
	Allowance for Possible Losses -/-	-	(4,788)
	b. Foreign Currencies	-	-
	Allowance for Possible Losses -/-	-	-
9	Derivative Receivables	4,693	5,848
	Allowance for Possible Losses -/-	(47)	(58)
10	Loans		
	a. Rupiah		
	i. Related Parties	334,422	242,040
	ii. Third Parties	77,278,022	63,966,823
	Allowance for Possible Losses -/-	(5,286,247)	(5,243,279)
	b. Foreign Currencies		
	i. Related Parties	481	249
	ii. Third Parties	4,651,773	4,515,995
	Allowance for Possible Losses -/-	(592,859)	(501,804)
11	Acceptances Receivable	391,425	554,145
	Allowance for Possible Losses -/-	(8,580)	(17,045)
12	Investments in Shares of Stock	73,638	63,759
	Allowance for Possible Losses -/-	(1,267)	(553)
13	Accrued Interest Receivable	1,259,228	1,100,037
14	Prepaid Expenses	176,853	128,911
15	Prepaid Tax	102,850	180,569
16	Deferred Tax Assets	886,530	885,615
17	Premises and Equipment	3,785,096	3,455,928
	Accumulated Depreciation -/-	(1,957,824)	(1,672,285)
18	Property Abandoned	8,603	-
	Allowance for Property Abandoned -/-	(3,005)	-
19	Leased Assets	381,214	387,832
	Accumulated Depreciation -/-	(379,909)	(324,035)
20	Repossessed Assets	6,102	23,941
	Allowance for Repossessed Assets -/-	(3,323)	(18,866)
21	Other Assets - Net	1,212,972	737,147
TOTAL ASSETS		135,154,521	113,473,610

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of June 30, 2006 and 2005
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		June 30, 2006	June 30, 2005
	LIABILITIES AND STOCKHOLDERS' EQUITY		
1	Demand Deposits		
	a. Rupiah	19,635,374	18,324,159
	b. Foreign Currencies	1,331,754	1,865,687
2	Other Current Liabilities	3,618,976	3,175,720
3	Savings Deposits		
	a. Rupiah	50,116,664	44,281,476
	b. Foreign Currencies	123,588	130,462
4	Time Deposits		
	a. Rupiah		
	i. Related Parties	155,008	68,372
	ii. Third Parties	32,808,158	21,678,168
	b. Foreign Currencies		
	i. Related Parties	892	866
	ii. Third Parties	3,697,693	3,130,779
5	Certificates of Deposits		
	a. Rupiah	920	670
	b. Foreign Currencies	-	-
6	Deposits from Other Banks	889,238	365,637
7	Securities Repo Payables	102,646	102,716
8	Derivative Payables	39,183	6,123
9	Acceptances Payable	391,425	554,145
10	Marketable Securities Issued		
	a. Rupiah	-	-
	b. Foreign Currencies	-	-
11	Fund Borrowings		
	a. Funding Facilities from Bank Indonesia	-	-
	b. Others		
	i. Rupiah		
	- Related Parties	-	15,075
	- Third Parties	1,614,361	1,553,790
	ii. Foreign Currencies		
	- Related Parties	-	-
	- Third Parties	255,273	165,831
12	Estimated Losses on Commitments and Contingencies	61,299	62,678
13	Obligation under Capital Lease	95,629	164,408
14	Accrued Expenses	413,780	271,512
15	Taxes Payable	-	-
16	Deferred Tax Liabilities	-	-
17	Other Liabilities	3,690,977	3,350,896
18	Subordinated Loans		
	a. Related Parties	-	-
	b. Third Parties	2,287,372	2,393,875
19	Loan Capital		
	a. Related Parties	-	-
	b. Third Parties	-	-
20	Minority Interest	-	-
21	EQUITY		
	a. Capital Stock	6,096,221	5,939,186
	b. Agio (Disagio)	2,133,290	1,747,826
	c. Stock Option	85,166	66,638
	d. Donated Capital	-	-
	e. Paid in Capital	-	-
	f. Differences Arising from Translation of Foreign Currency Financial Statements	103,161	103,645
	g. Premises and Equipment Revaluation Increment	786	786
	h. Unrealized Gains (Losses) on Government Bonds	234,796	599,852
	i. Other Comprehensive Income	-	-
	j. Retained Earnings	5,170,891	3,352,632
	TOTAL LIABILITIES	135,154,521	113,473,610

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of June 30, 2006 and 2005
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	June 30, 2006	June 30, 2005

MANAGEMENTS OF THE BANK	SHAREHOLDERS	
Board of Commissioners :		
- President Commissioner : Bunasor Sanim *)	Republic of Indonesia 57.41% Public 42.59%	
- Commissioner : Sunarsip		
- Commissioner : Mulia P. Nasution		
- Commissioner : Agus Pakpahan		
- Commissioner Independent : B. S. Kusmuljono		
- Commissioner Independent : Aviliani		
- Commissioner Independent : Baridjussalam Hadi		
Board of Directors :		
- President Director : Sofyan Basir	Sofyan Basir President Director	
- Director : Abdul Salam		Abdul Salam Director
- Director : A. Toni Soetirto		
- Director : Sarwono Sudarto		
- Director : Sulaiman Arif Arianto		
- Director : Sudaryanto Sudargo		
- Director : Lenny Sugihat		
- Compliance Director : Bambang Supeno		

Jakarta, July 28, 2006
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Notes:

- 1 The above financial information has been prepared for the purpose of complying with Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding "The amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements, and Rule No. X.K.2 Decision of the Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding "Obligation to Submit Periodic Financial Statements."
- 2 For comparison purposes, certain accounts in the June 30, 2005 have been reclassified to conform with the presentation of accounts in the June 30, 2006 financial statements.
- 3 As of June 30, 2006 and 2005, the exchange rate used for US\$1 to Rupiah were Rp9,263 and Rp9,752.5, respectively.
- 4 Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1, 2006 to June 30, 2006 and 2005
(In millions of Rupiah, unless otherwise stated)

DESCRIPTION	Bank BRI	
	January 1, 2006 to June 30, 2006	January 1, 2005 to June 30, 2005
INCOME AND EXPENSES FROM OPERATIONS		
1 Interest Income		
1.1. Interest Income		
a. Rupiah	9,682,965	7,820,051
b. Foreign Currencies	272,246	201,967
1.2. Fees and Commissions on Loan Facilities	-	-
a. Rupiah	251,117	216,177
b. Foreign Currencies	-	158
Total Interest Income	10,206,328	8,238,353
2 Interest Expense		
2.1. Interest Expense		
a. Rupiah	3,343,673	2,023,875
b. Foreign Currencies	157,600	96,998
2.2. Fees and Commissions	6	53
Total Interest Expense -/-	3,501,279	2,120,926
Interest Income - Net	6,705,049	6,117,427
3 Other Operating Income		
3.1. Other Fees and Commissions	369,065	247,877
3.2. Foreign Exchange Gain - Net	-	86,768
3.3. Gain from Increase in Value and Trading of Government Bonds and Securities	176,339	142,251
3.4. Others	93,504	30,839
Total Other Operating Income	638,908	507,735
4 Provision for Possible Losses on Assets - Net	806,640	615,374
5 Provision for (Reversal of) Estimated Losses on Commitments and Contingencies - Net	17,095	(12,315)
6 Other Operating Expenses		
6.1. General and Administrative Expenses	986,652	841,233
6.2. Salaries and Employee Benefits	2,474,317	2,232,446
6.3. Losses from Decline in Value and Trading of Government Bonds and Securities	-	-
6.4. Losses on Foreign Exchange Transactions - Net	29,670	-
6.5. Promotion	61,432	95,588
6.6. Others	361,363	306,097
Total Others Operating Expenses -/-	3,913,434	3,475,364
Net Operating Income / Expenses	2,606,788	2,546,739
NON OPERATING INCOME AND EXPENSES		
7 Non Operating Income	132,931	74,370
8 Non Operating Expense	5,199	5,110
Non Operating Income (Expenses) - Net	127,732	69,260
9 Extraordinary Income (Expense)	-	-
10 Income before Tax	2,734,520	2,615,999
11 Provision for Income Tax -/-		
a. Current	669,029	645,908
b. Deferred	57,316	28,224
12 Net Income for Current Period	2,008,175	1,941,867
13 Minority Interest -/-	-	-
14 Retained Earnings (Accumulated Losses) at Beginning of Period	5,219,352	3,391,601
15 a. Dividend - / -	1,904,293	1,816,614
b. Others -/-	152,343	164,222
16 Retained Earnings (Accumulated Losses) End of Period	5,170,891	3,352,632
17 EARNINGS PER SHARE		
Basic (full amount)	168.31	164.79
Diluted (full amount)	164.88	161.53

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of June 30, 2006 and 2005
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	June 30, 2006	June 30, 2005
COMMITMENTS		
Commitment Receivables		
1. Unused Borrowing Facilities		
a. Rupiah	-	-
b. Foreign Currencies	125,296	131,917
2. Others	83,445	1,342,091
Total Commitment Receivables	208,741	1,474,008
Commitment Payables		
1. Unused Loan Facilities Granted		
a. Rupiah	10,071,914	7,413,503
b. Foreign Currencies	728,692	766,104
2. Outstanding Irrevocable Letters of Credit for Export and Import Transactions	3,923,377	2,173,543
3. Others	121,118	1,338,107
Total Commitment Payables	14,845,101	11,691,257
COMMITMENTS - NET	(14,636,360)	(10,217,249)
CONTINGENCIES		
Contingent Receivables		
1. Guarantees Received		
a. Rupiah	627	627
b. Foreign Currencies	4,324	14,865
2. Interest Receivable on Non-Performing Loans		
a. Rupiah	410,340	925,202
b. Foreign Currencies	10,892	143,388
3. Others	77,247	134,522
Total Contingent Receivables	503,430	1,218,604
Contingent Payables		
1. Guarantees Issued		
a. Bank Guarantees		
- Rupiah	254,918	222,091
- Foreign Currencies	377,951	136,410
b. Others	-	-
2. Outstanding Revocable Letters of Credit for Export and Import Transactions	-	-
3. Others	-	-
Total Contingent Payables	632,869	358,501
CONTINGENT - NET	(129,439)	860,103

PT BANK RAKYAT INDONESIA (PERSERO)
QUALITY OF ASSETS AND OTHER INFORMATION
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI						BANK BRI					
		June 30, 2006						June 30, 2005					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	-	-	-	-	-	-	-	-	-	-	-	-
2	Held Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	-	-	-	-	-	-
4	Loans	334,903	-	-	-	-	334,903	242,289	-	-	-	-	242,289
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	ii tidak direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other Restructured Loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	334,903	-	-	-	-	334,903	242,289	-	-	-	-	242,289
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In Non-bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Properties Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	5,262,345	-	-	-	-	5,262,345	3,081,500	-	-	-	-	3,081,500
2	Held Securities	35,359,310	-	-	-	-	35,359,310	29,297,301	-	-	-	-	29,297,301
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	478,775	-	-	-	-	478,775
4	Loans	71,995,233	5,750,619	1,237,183	1,495,124	1,451,636	81,929,795	59,331,959	5,286,084	1,098,429	1,313,225	1,453,121	68,482,818
	a. Small Scale Business Credit (KUK)	23,867,556	1,520,101	214,121	250,031	567,409	26,419,218	22,788,752	942,980	140,300	406,000	478,032	24,756,064
	b. Property Loans	-	-	-	20,015	-	20,015	-	207,288	-	27,886	-	235,174
	i restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii un-restructured	248,127	7,999	-	-	-	256,126	105,394	14,350	-	-	-	119,744
	c. Other Restructured Loans	2,650,543	873,535	301,171	516,155	35,191	4,376,595	1,472,149	1,808,286	682,013	-	396,520	4,358,968
	d. Others	45,229,007	3,348,984	721,891	708,923	849,036	50,857,841	34,965,664	2,313,180	276,117	879,339	578,569	39,012,869
5	Investments in Shares of Stock	73,102	-	-	-	536	73,638	63,223	-	-	-	536	63,759
	a. In Non-bank Financial Institutions	73,102	-	-	-	536	73,638	63,223	-	-	-	536	63,759
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	279,466	116,652	-	-	-	396,118	448,416	58,321	48,356	4,900	-	559,993
7	Commitments and Contingencies	4,364,159	262,662	5,460	7,410	-	4,639,691	3,528,226	392,583	36,522	4,577	-	3,961,908
B	NON EARNING ASSETS												
1	Properties Abandoned	4,201	-	1,662	53	2,687	8,603	-	-	-	-	-	-
2	Reposessed Assets	2,163	-	593	268	3,078	6,102	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	117,674,882	6,129,933	1,244,898	1,502,855	1,457,937	128,010,505	96,471,689	5,736,988	1,183,307	1,322,702	1,453,657	106,168,343
1	a. Required Allowance for Losses on Earning Assets	814,080	306,497	186,396	751,267	1,452,172	3,510,412	685,716	286,849	177,496	661,351	1,453,657	3,265,069
	b. Required Allowance for Losses on Non Earning Assets	64	-	338	160	5,765	6,327	-	-	-	-	-	-
	c. Total Required Allowance for Losses	814,144	306,497	186,734	751,427	1,457,937	3,516,739	685,716	286,849	177,496	661,351	1,453,657	3,265,069
2	a. Established Allowance for Losses on Earning Assets	-	-	-	-	-	5,993,910	-	-	-	-	-	5,881,992
	b. Established Allowance for Losses on Non Earning Assets	-	-	-	-	-	6,328	-	-	-	-	-	-
	c. Total Established Allowance for Losses	-	-	-	-	-	6,000,238	-	-	-	-	-	5,881,992
3	Value of Bank's Assets Pledged as Collateral	-	-	-	-	-	-	-	-	-	-	-	-
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To Third Parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of Small Scale Business Credit to Total Loans	-	-	-	-	-	32.11%	-	-	-	-	-	36.02%
5	Percentage of Small Scale Business Credit Debtors to Total Debtors	-	-	-	-	-	42.87%	-	-	-	-	-	47.55%
6	Percentage of Small and Medium Enterprises to Total Loans	-	-	-	-	-	87.67%	-	-	-	-	-	86.72%
7	Percentage of Small and Medium Enterprises Debtors to Total Debtors	-	-	-	-	-	99.99%	-	-	-	-	-	99.99%

PT BANK RAKYAT INDONESIA (PERSERO)
FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of June 30, 2006
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI				
		June 30, 2006				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
		Hedging	Others	Receivables	Payables	
A.	Exchange Rate Related					
1.	Spot	-	23,335	526	382	-
2.	Forward	-	368,628	4,167	3,998	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	926,300	-	34,803	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL			4,693	39,183	

PT BANK RAKYAT INDONESIA (PERSERO)
CALCULATION OF CAPITAL ADEQUACY RATIO
As of June 30, 2006 and 2005
(In millions of Rupiah)

NO.	DESCRIPTION	June 30, 2006	June 30, 2006
I.	CAPITAL COMPONENTS		
	A. TIER I CAPITAL	11,669,453	9,339,268
	1. Paid-in Capital	6,096,221	5,939,186
	2. Additional Capital (Disclosed Reserves)	5,573,232	3,400,082
	a. Agio	2,133,290	1,747,826
	b. Disagio (-/-)	-	-
	c. Management Stock Ownership Option	85,166	66,638
	d. Donated Capital	-	-
	e. General and Special Reserves	2,850,396	1,410,765
	f. Previous Year's Profit After Tax	312,319	-
	g. Accumulated Losses (-/-)	(943,846)	(913,838)
	h. Current Year's Profit After Tax (50%) *)	1,032,746	985,046
	i. Current Year's Losses	-	-
	j. Differences in Foreign Currency Translation of Overseas Branches		
	1) Positive Adjustment	103,161	103,645
	2) Negative Adjustment (-/-)	-	-
	k. Funds for Paid - in Capital	-	-
	l. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	3. Goodwill (-/-)	-	-
	4. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	B. TIER II CAPITAL	2,218,602	2,470,402
	(Maximum 100% from Core Capital)		
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786
	2. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	905,947	695,200
	4. Loan Capital	-	-
	5. Subordinated Loan (maximum 50% from Core Capital) **)	1,311,869	1,774,416
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
	C. SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
	D. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	13,888,055	11,809,670
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	13,888,055	11,809,670
IV.	INVESTMENT IN SHARES OF STOCK -/-	73,638	63,759
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	13,814,417	11,745,911
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	13,814,417	11,745,911
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	67,983,321	69,090,816
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	4,492,421	6,017,147
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	20.32%	17.00%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	19.06%	15.64%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

PT BANK RAKYAT INDONESIA (PERSERO)
FINANCIAL RATIOS
As of June 30, 2006 and 2005

NO.	DESCRIPTION	BANK BRI	
		June 30, 2006	June 30, 2005
I.	CAPITAL		
	1. CAR With Credit Risk	20.32%	17.00%
	2. CAR With Credit Risk and Market Risk	19.06%	15.64%
	3. Premises and Equipment to Capital *)	30.16%	32.72%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	3.28%	3.73%
	2. Allowance for Possible Losses on Earning Assets	4.68%	5.54%
	3. Compliance for Allowance for Possible Losses on Earning Assets	170.75%	180.15%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	100.01%	-
	5. NPL Gross	5.09%	5.62%
	6. NPL Net	2.19%	2.31%
III.	RENTABILITY		
	1. R O A	4.28%	4.84%
	2. R O E	31.22%	37.80%
	3. N I M	11.49%	12.25%
	4. Operating Expenses to Operating Revenues **)	75.96%	70.89%
IV.	LIQUIDITY		
	L D R	76.26%	76.80%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	9.06%	11.42%
	3. Net Open Position (Percentage of Capital)	2.48%	6.02%

Catatan :

*) Premises and equipment is gross (without accumulated depreciation)

**) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS

As of June 30, 2006 and June 30, 2005

(in Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005
regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements
and Certain Report from Bank Submitted to Bank Indonesia"

No.	DESCRIPTION	June 30, 2006	June 30, 2005
A.	ASSETS		
1.	Cash	9,296	5,956
2.	Current Accounts with Bank Indonesia	14,439	12,700
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	743,509	411,438
9.	Allowance for Possible Losses -/-	(29,320)	(9,216)
10.	Other Receivables	20,968	18,754
11.	Allowance for Possible Losses -/-	(931)	(723)
12.	Mudharabah and Musyarakah Financing	50,067	15,730
13.	Allowance for Possible Losses -/-	(1,409)	(772)
14.	Interest Receivable	168	-
15.	Prepaid Expenses	10,533	6,760
16.	Premises and Equipment	23,398	9,911
17.	Accumulated Depreciation -/-	(8,183)	(4,442)
18.	Other Assets - Net	12,824	2,875
	TOTAL ASSETS	845,359	468,971
B.	LIABILITIES		
1.	Wadiah Demand Deposits	30,778	9,924
2.	Other Current Liabilities	928	4,505
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	600	1,000
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	593,564	228,910
7.	Unrestricted Investment Funds	-	-
a.	Mudharabah Saving Deposits	105,456	56,425
b.	Mudharabah Time Deposits	112,822	169,182
8.	Retained Earnings (Accumulated Losses)	1,211	(975)
	TOTAL LIABILITIES	845,359	468,971

STATEMENTS OF INCOME
For the period January 1 to June 30, 2006 and 2005
(in Millions of Rupiah)

No.	DESCRIPTION	January 1, 2006 to June 30, 2006	January 1, 2005 to June 30, 2005
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	42,189	21,036
2.	Mudharabah Profit Sharing	3,555	633
3.	Bonuses	-	-
4.	Other Operating Income	7,285	3,683
B.	TOTAL OPERATING INCOME	53,029	25,352
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	-	-
b.	Non Banks	7,984	6,284
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	7,984	6,284
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	45,045	19,068
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	154	71
2.	Provision for Possible Losses on Earning Assets	17,143	4,857
3.	General and Administrative Expenses	10,088	5,261
4.	Personnel Expenses	15,753	9,471
5.	Other Expenses	843	569
	TOTAL OPERATING EXPENSES	43,981	20,229
H.	INCOME (EXPENSES) FROM OPERATION - NET	1,064	(1,161)
I.	Non Operating Income	147	194
J.	Non Operating Expenses	-	8
K.	NON OPERATING INCOME (EXPENSES) - NET	147	186
L.	NET INCOME (LOSS) FOR CURRENT PERIOD	1,211	(975)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of June 30, 2006 and June 30, 2005
(In millions of Rupiah)

No.	DESCRIPTION	June 30, 2006	June 30, 2005
1.	Unused Financing Facilities Granted to Customers	4,517	-
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	-	-
4.	Others	3,977	-

Jakarta, July 28, 2006

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SYARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
KETUA

EKO B. SUHARNO
KEPALA

**STATEMENTS OF CHANGES IN RESTRICTED INVESTMENT FUNDS
(MUDHARABAH MUQAYYAH)
For the period January 01, 2006 to June 30, 2006 and 2005
(In millions of Rupiah)**

DESCRIPTION	PORTFOLIO A		PORTFOLIO B		TOTAL	
	2006	2005	2006	2005	2006	2005
BEGINNING PERIOD INFORMATION						
Financing Portfolio (project)						
Beginning Balance	1,000	-	-	-	1,000	-
CURRENT PERIOD INFORMATION						
Financing Portfolio (project)						
Acceptance of Funds	-	-	-	-	-	-
Withdrawing of Funds	-	-	-	-	-	-
Gain (Loss) on Investment	-	-	-	-	-	-
Expenses/Cost	-	-	-	-	-	-
Fee/Bank Commissions	-	-	-	-	-	-
ENDING PERIOD INFORMATION						
Financing Portfolio (project)	1,000	-	-	-	1,000	-
Ending Balance	1,000	-	-	-	1,000	-

**PROFIT SHARING DISTRIBUTION
For the period January 01, 2006 to June 30, 2006
(In millions of Rupiah)**

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	23,200	263	0%	29	1.50%
2 Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	105,183	1,191	47%	560	6.39%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	-	-	-	-	-
- 3 Month	-	-	-	-	-
- 6 Month	-	-	-	-	-
- 12 Month	-	-	-	-	-
b. Non Banks					
- 1 Month	70,774	802	63%	505	8.56%
- 3 Month	32,388	367	65%	238	8.83%
- 6 Month	13,195	149	65%	97	8.83%
- 12 Month	3,599	41	65%	26	8.83%
Total	248,339	2,813		1,455	

STATEMENTS OF SOURCES AND USANCE OF ZIS FUNDS
For the period January 01, 2006 to June 30, 2006 and 2005
(In millions of Rupiah)

No.	DESCRIPTION	NOTES	2006	2005
1	ZIS Sources of Funds at Beginning of Period		39	-
2	Sources of ZIS Funds			
a.	Zakat from Bank		-	-
b.	Zakat from Non Bank	From Saving Customer	11	-
c.	Infaq and Shadaqah		-	-
	Total Sources of Funds		50	-
3	Usance of ZIS Funds			
3.1.	Distributed to Other Institution			
a.	Dompot Dhuafa Republika		-	-
b.	Baitul Maal Hidayatullah		-	-
c.	Baitul Maal Muamalat		-	-
d.	Bamuis BNI		-	-
e.	Dompot Peduli Ummat Daarut Tauhid		-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesia		-	-
g.	LAZIS Muhammadiyah		-	-
h.	LAZNAS BMT		-	-
i.	LAZNAS BSM Ummat		-	-
j.	LAZNAS Persis		-	-
k.	Pos Keadilan Peduli Ummat (PKPU)		-	-
l.	Rumah Zakat Indonesia (DSUQ)		-	-
m.	Yayasan Amanah Takaful		-	-
n.	Yayasan Baitul Maal BRI		-	-
o.	Yayasan Dana Sosial Al Falah		-	-
p.	Others	Distributed to BAZNAS	8	-
3.2.	Self Distribution		-	-
	Total Usance		8	-
4	Increase (Decrease) in Source of Usance		42	-
5	ZIS Source of Funds at end of period		42	-

STATEMENTS OF SOURCES AND USANCE OF QARDH FUNDS
For the period January 01, 2006 to June 30, 2006 and 2005
(In millions of Rupiah)

No.	DESCRIPTION	NOTES	2006	2005
1	Qardh Sources of Funds at Beginning of Period		67	-
2	Sources of Qardh Funds			
a.	Infaq and Shadaqah		-	-
b.	Penalty		18	-
c.	Donation / Hibah		-	-
d.	Non Halal Income		-	-
e.	Others		-	-
	Total Sources of Funds		85	-
3	Usance of Qardh Funds			
a.	Loan		-	-
b.	Donation / Hibah		-	-
c.	Others		-	-
	Total Usance of Qardh Funds		-	-
4	Increase (Decrease) in Source of Usance		85	-
5	Qardh Sources of Funds at end of period		85	-