

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of March 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		Mar 31, 2006	Mar 31, 2005
ASSETS			
1	Cash	2,630,099	2,280,129
2	Placements with Bank Indonesia		
	a. Current Accounts with Bank Indonesia	8,729,765	7,267,612
	b. Bank Indonesia Certificates	10,514,155	3,932,256
	c. Others	839,639	2,995,922
3	Current Accounts with Other Banks		
	a. Rupiah	5,047	4,266
	b. Foreign Currencies	1,221,794	272,794
4	Placements with Other Banks		
	a. Rupiah	1,601,000	678,000
	Allowance for Possible Losses -/-	(16,060)	(6,823)
	b. Foreign Currencies	530,332	1,699,853
	Allowance for Possible Losses -/-	(17,522)	(19,727)
5	Marketable Securities		
	a. Rupiah		
	i. Trading	2,060,683	3,509,631
	ii. Available for Sale	-	-
	iii. Held to Maturity	2,682	2,041
	Allowance for Possible Losses -/-	(1,997)	(1,752)
	b. Foreign Currencies		
	i. Trading	869,639	913,322
	ii. Available for Sale	317,981	188,483
	iii. Held to Maturity	712,171	653,528
	Allowance for Possible Losses -/-	(12,317)	(17,554)
6	Securities Sold Under Repurchased Agreement	-	-
7	Government Bonds		
	a. Trading	260,069	1,127,093
	b. Available-for-Sale	6,270,680	7,814,855
	c. Held to Maturity	11,339,294	11,339,294
8	Securities Reverse Repo Receivables		
	a. Rupiah	-	-
	Allowance for Possible Losses -/-	-	-
	b. Foreign Currencies	-	10,081
	Allowance for Possible Losses -/-	-	(101)
9	Derivative Receivables	13,553	1,837
	Allowance for Possible Losses -/-	(136)	(18)
10	Loans		
	a. Rupiah		
	i. Related Parties	331,941	250,529
	ii. Third Parties	71,609,758	58,843,317
	Allowance for Possible Losses -/-	(5,078,322)	(4,851,262)
	b. Foreign Currencies		
	i. Related Parties	519	-
	ii. Third Parties	4,467,159	4,261,865
	Allowance for Possible Losses -/-	(537,976)	(468,855)
11	Acceptances Receivable	344,679	318,045
	Allowance for Possible Losses -/-	(10,614)	(7,005)
12	Investments in Shares of Stock	70,547	59,091
	Allowance for Possible Losses -/-	(1,236)	(548)
13	Accrued Interest Receivable	996,119	884,452
14	Prepaid Expenses	233,973	221,649
15	Prepaid Tax	-	-
16	Deferred Tax Assets	830,377	965,372
17	Premises and Equipment	3,741,390	3,194,588
	Accumulated Depreciation -/-	(1,872,387)	(1,597,387)
18	Property Abandoned	2,692	-
	Allowance for Property Abandoned -/-	(823)	-
19	Leased Assets	373,604	387,501
	Accumulated Depreciation -/-	(371,045)	(310,727)
20	Repossessed Assets	6,377	24,398
	Allowance for Repossessed Assets -/-	(5,121)	(20,796)
21	Other Assets - Net	942,518	415,031
TOTAL ASSETS		123,944,680	107,214,280

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of March 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		Mar 31, 2006	Mar 31, 2005
LIABILITIES AND STOCKHOLDERS' EQUITY			
1	Demand Deposits		
	a. Rupiah	15,228,423	13,001,342
	b. Foreign Currencies	1,338,998	1,634,856
2	Other Current Liabilities	1,700,607	1,377,402
3	Savings Deposits		
	a. Rupiah	48,014,501	43,329,224
	b. Foreign Currencies	99,912	88,038
4	Time Deposits		
	a. Rupiah		
	i. Related Parties	145,459	99,604
	ii. Third Parties	29,108,783	21,355,083
	b. Foreign Currencies		
	i. Related Parties	1,051	840
	ii. Third Parties	3,784,438	3,309,436
5	Certificates of Deposits		
	a. Rupiah	1,145	1,134
	b. Foreign Currencies	-	-
6	Deposits from Other Banks	825,026	338,091
7	Securities Repo Payables	102,646	102,575
8	Derivative Payables	38,271	37,605
9	Acceptances Payable	344,679	318,045
10	Marketable Securities Issued		
	a. Rupiah	-	-
	b. Foreign Currencies	-	-
11	Fund Borrowings		
	a. Funding Facilities from Bank Indonesia	-	-
	b. Others		
	i. Rupiah		
	- Related Parties	-	15,075
	- Third Parties	1,627,116	2,043,571
	ii. Foreign Currencies		
	- Related Parties	-	-
	- Third Parties	151,870	493,477
12	Estimated Losses on Commitments and Contingencies	50,909	68,718
13	Obligation under Capital Lease	108,812	175,565
14	Accrued Expenses	378,027	260,014
15	Taxes Payable	134,015	303,985
16	Deferred Tax Liabilities	-	-
17	Other Liabilities	3,463,228	3,292,042
18	Subordinated Loans		
	a. Related Parties	-	-
	b. Third Parties	2,270,110	2,364,248
19	Loan Capital		
	a. Related Parties	-	-
	b. Third Parties	-	-
20	Minority Interest	-	-
21	EQUITY		
	a. Capital Stock	6,065,536	5,931,008
	b. Agio (Disagio)	2,052,480	1,738,340
	c. Stock Option	74,638	48,158
	d. Donated Capital	-	-
	e. Paid in Capital	-	-
	f. Differences Arising from Translation of Foreign Currency Financial Statements	102,998	103,642
	g. Premises and Equipment Revaluation Increment	786	786
	h. Unrealized Gains (Losses) on Government Bonds	340,456	837,871
	i. Other Comprehensive Income	-	-
	j. Retained Earnings	6,389,760	4,544,505
TOTAL LIABILITIES		123,944,680	107,214,280

PT BANK RAKYAT INDONESIA (PERSERO)
BALANCE SHEETS
As of March 31, 2005 and 2004
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	Mar 31, 2006	Mar 31, 2005

MANAGEMENTS OF THE BANK	SHAREHOLDERS
Board of Commissioners :	
- Commissioner : B.S. Kusmuljono	Republic of Indonesia 57.70%
- Commissioner : Sunarsip	Public 42.30%
- Commissioner Independent : Bunasor Sanim	
- Commissioner Independent : Aviliani	
Board of Directors :	
- President Director : Sofyan Basir	
- Vice President Director : Wayan Alit Antara	
- Director : Ahmad Askandar	
- Director : Akhmad Amien Mastur	
- Director : Ventje Rahardjo	
- Compliance Director : Hendrawan Tranggana	
- Director : Gayatri Rawit Angreni	

Jakarta, April 28, 2006
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir
President Director

Wayan Alit Antara
Vice President Director

Notes:

- 1 The above financial information has been prepared for the purpose of complying with Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding "The amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements, and Rule No. X.K.2 Decision of the Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding "Obligation to Submit Periodic Financial Statements."
 - 2 For comparison purposes, certain accounts in the March 31, 2005 have been reclassified to conform with the presentation of accounts in the March 31, 2006 financial statements.
 - 3 As of March 31, 2006 and 2005, the exchange rate used for US\$1 to Rupiah were Rp9,065.50 and Rp9,471.50, respectively.
 - 4 Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Based on the Stockholder's Extraordinary General Meeting dated January 26, 2006, the stockholders approved the resignation of Rudjito as President Commissioner and Krisna Wijaya as Commissioner since September 22, 2005.
- ***) Based on the Stockholder's Extraordinary General Meeting dated January 26, 2006, the stockholders approved the resignation of Cyrillus Harinowo as Independent Commissioner since June 24, 2005.

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1, 2006 to March 31, 2006 and 2005
(In millions of Rupiah, unless otherwise stated)

DESCRIPTION	Bank BRI	
	Jan 01, 2006 to Mar 31, 2006	Jan 01, 2005 to Mar 31, 2005
INCOME AND EXPENSES FROM OPERATIONS		
1 Interest Income		
1.1. Interest Income		
a. Rupiah	4,691,702	3,841,641
b. Foreign Currencies	128,059	89,093
1.2. Fees and Commissions on Loan Facilities		
a. Rupiah	113,356	81,280
b. Foreign Currencies	-	77
Total Interest Income	4,933,117	4,012,091
2 Interest Expense		
2.1. Interest Expense		
a. Rupiah	1,607,847	998,321
b. Foreign Currencies	74,970	46,143
2.2. Fees and Commissions	3	4
Total Interest Expense -/-	1,682,820	1,044,468
Interest Income - Net	3,250,297	2,967,623
3 Other Operating Income		
3.1. Other Fees and Commissions	178,150	123,519
3.2. Foreign Exchange Gain - Net	-	34,242
3.3. Gain from Increase in Value and Trading of Government Bonds and Securities	210,766	118,716
3.4. Others	54,788	28,896
Total Other Operating Income	443,704	305,373
4 Provision for Possible Losses on Assets - Net	223,872	104,693
5 Provision for (Reversal of) Estimated Losses on Commitments and Contingencies - Net	6,705	(6,275)
6 Other Operating Expenses		
6.1. General and Administrative Expenses	470,685	411,568
6.2. Salaries and Employee Benefits	1,097,861	974,056
6.3. Losses from Decline in Value and Trading of Government Bonds and Securities	-	-
6.4. Losses on Foreign Exchange Transactions - Net	22,761	-
6.5. Promotion	25,249	45,714
6.6. Others	173,027	154,557
Total Others Operating Expenses -/-	1,789,583	1,585,895
Net Operating Income / Expenses	1,673,841	1,588,683
NON OPERATING INCOME AND EXPENSES		
7 Non Operating Income	61,500	40,484
8 Non Operating Expense	2,637	2,323
Non Operating Income (Expenses) - Net	58,863	38,161
9 Extraordinary Income (Expense)	-	-
10 Income before Tax	1,732,704	1,626,844
11 Provision for Income Tax -/-		
a. Current	448,827	525,473
b. Deferred	113,469	(51,533)
12 Net Income for Current Period	1,170,408	1,152,904
13 Minority Interest -/-	-	-
14 Retained Earnings (Accumulated Losses) at Beginning of Period	5,219,352	3,391,601
15 a. Dividend -/-	-	-
b. Others -/-	-	-
16 Retained Earnings (Accumulated Losses) End of Period	6,389,760	4,544,505
17 EARNINGS PER SHARE		
Basic (full amount)	98.45	97.87
Diluted (full amount)	96.36	95.88

PT BANK RAKYAT INDONESIA (PERSERO)
STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2006 and 2005
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	Mar 31, 2006	Mar 31, 2005
COMMITMENTS		
Commitment Receivables		
1. Unused Borrowing Facilities		
a. Rupiah	-	-
b. Foreign Currencies	122,624	222,600
2. Others	9,065	350,770
Total Commitment Receivables	131,689	573,370
Commitment Payables		
1. Unused Loan Facilities Granted		
a. Rupiah	10,133,227	7,078,512
b. Foreign Currencies	856,085	766,530
2. Outstanding Irrevocable Letters of Credit for Export and Import Transactions	2,937,652	2,030,217
3. Others	46,150	223,479
Total Commitment Payables	13,973,114	10,098,738
COMMITMENTS - NET	(13,841,425)	(9,525,368)
CONTINGENCIES		
Contingent Receivables		
1. Guarantees Received		
a. Rupiah	633	627
b. Foreign Currencies	4,232	31,116
2. Interest Receivable on Non-Performing Loans		
a. Rupiah	415,623	853,658
b. Foreign Currencies	11,931	138,572
3. Others	94,928	116,172
Total Contingent Receivables	527,347	1,140,145
Contingent Payables		
1. Guarantees Issued		
a. Bank Guarantees		
- Rupiah	299,178	163,105
- Foreign Currencies	395,096	78,921
b. Others	-	-
2. Outstanding Revocable Letters of Credit for Export and Import Transactions	-	-
3. Others	-	-
Total Contingent Payables	694,274	242,026
CONTINGENT - NET	(166,927)	898,119

PT BANK RAKYAT INDONESIA (PERSERO)
QUALITY OF ASSETS AND OTHER INFORMATION
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI						BANK BRI					
		March 31, 2006						March 31, 2005					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	266,000	-	-	-	-	266,000	51,000	-	-	-	-	51,000
2	Held Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	331,941	-	-	-	-	331,941	250,529	-	-	-	-	250,529
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	ii tidak direstrukturisasi	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other Restructured Loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	331,941	-	-	-	-	331,941	250,529	-	-	-	-	250,529
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In Non-bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Properties Abandoned	-	-	-	-	-	-	-	-	-	-	-	-
2	Reposessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with Other Banks	3,931,812	-	-	-	-	3,931,812	5,599,835	-	-	-	-	5,599,835
2	Held Securities	32,346,722	-	-	-	632	32,347,354	29,480,503	-	-	-	-	29,480,503
3	Securities Purchased Under Resale Agreement	-	-	-	-	-	-	10,081	-	-	-	-	10,081
4	L o a n s	66,569,251	5,674,282	940,006	1,466,416	1,427,481	76,077,436	54,955,796	5,249,736	1,051,259	590,888	1,257,503	63,105,182
	a. Small Scale Business Credit (KUK)	21,783,553	1,578,389	124,131	226,355	546,633	24,259,061	21,070,187	1,094,441	167,678	190,725	420,917	22,943,948
	b. Property Loans	-	-	-	21,350	-	21,350	-	178,400	5,449	30,061	-	213,910
	i restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii un-restructured	142,225	170,230	-	-	-	312,455	89,094	26,421	-	-	-	115,515
	c. Other Restructured Loans	2,423,729	1,039,406	282,413	508,556	189,065	4,443,169	1,267,798	1,630,042	721,374	-	385,572	4,004,786
	d. Others	42,219,744	2,886,257	533,462	710,155	691,783	47,041,401	32,528,717	2,320,432	156,758	370,102	451,014	35,827,023
5	Investments in Shares of Stock	70,011	-	-	-	536	70,547	58,555	-	-	-	536	59,091
	a. In Non-bank Financial Institutions	70,011	-	-	-	536	70,547	58,555	-	-	-	536	59,091
	b. In Bank Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to Loan Restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other Receivables	268,582	53,841	35,809	-	-	358,232	224,264	95,618	-	-	-	319,882
7	Commitments and Contingencies	3,334,359	284,295	22,337	-	-	3,640,991	3,245,960	168,811	-	55,636	-	3,470,407
B	NON EARNING ASSETS												
1	Properties Abandoned	487	-	1,630	4	571	2,692	-	-	-	-	-	-
2	Reposessed Assets	251	-	1,154	54	4,918	6,377	-	-	-	-	-	-
3	Inter Branch Transactions and Suspense Account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	107,119,416	6,012,418	1,000,936	1,466,474	1,434,138	117,033,382	93,876,523	5,514,165	1,051,259	646,524	1,258,039	102,346,510
1	a. Required Allowance for Losses on Earning Assets	753,006	300,621	149,723	733,208	1,428,649	3,365,207	627,966	275,708	157,689	323,262	1,258,039	2,642,664
	b. Required Allowance for Losses on Non Earning Assets	8	-	418	29	5,489	5,944	-	-	-	-	-	-
	c. Total Required Allowance for Losses	753,014	300,621	150,141	733,237	1,434,138	3,371,151	627,966	275,708	157,689	323,262	1,258,039	2,642,664
2	a. Established Allowance for Losses on Earning Assets	-	-	-	-	-	5,727,089	-	-	-	-	-	5,442,363
	b. Established Allowance for Losses on Non Earning Assets	-	-	-	-	-	5,944	-	-	-	-	-	-
	c. Total Established Allowance for Losses	-	-	-	-	-	5,733,033	-	-	-	-	-	5,442,363
3	Value of Bank's Assets Pledged as Collateral												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To Third Parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of Small Scale Business Credit to Total Loans						31.75%						36.21%
5	Percentage of Small Scale Business Credit Debtors to Total Debtors						49.23%						51.12%
6	Percentage of Small and Medium Enterprises to Total Loans						80.41%						82.21%
7	Percentage of Small and Medium Enterprises Debtors to Total Debtors						99.99%						99.99%

PT BANK RAKYAT INDONESIA (PERSERO)
FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of March 31, 2006
(In millions of Rupiah)

NO.	DESCRIPTION	BANK BRI				
		March 31, 2006				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
Hedging	Others	Receivables	Payables			
A.	Exchange Rate Related					
1.	Spot	-	36,294	53	11	-
2.	Forward	-	363,529	13,500	13,347	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	906,550	-	24,913	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL			13,553	38,271	

PT BANK RAKYAT INDONESIA (PERSERO)
CALCULATION OF CAPITAL ADEQUACY RATIO *)
As of March 31, 2006 and 2005
(In millions of Rupiah)

NO.	DESCRIPTION	March 31, 2006	March 31, 2005
I.	CAPITAL COMPONENTS		
A.	TIER I CAPITAL	13,183,217	10,849,597
1.	Paid-in Capital	6,065,536	5,931,008
2.	Additional Capital (Disclosed Reserves)	7,117,681	4,918,589
a.	Agio	2,052,480	1,738,340
b.	Disagio (-/-)	-	-
c.	Management Stock Ownership Option	74,638	48,158
d.	Donated Capital	-	-
e.	General and Special Reserves	1,410,765	298,834
f.	Previous Year's Profit After Tax	3,778,706	3,092,767
g.	Accumulated Losses (-/-)	(943,845)	(913,838)
h.	Current Year's Profit After Tax (50%) **)	641,939	550,686
i.	Current Year's Losses	-	-
j.	Differences in Foreign Currency Translation of Overseas Branches	-	-
1)	Positive Adjustment	102,998	103,642
2)	Negative Adjustment (-/-)	-	-
k.	Funds for Paid - in Capital	-	-
l.	Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
3.	Goodwill (-/-)	-	-
4.	Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
B.	TIER II CAPITAL	2,157,788	2,488,397
	(Maximum 100% from Core Capital)		
1.	Reserves on Revaluation Increment of Premises and Equipment	786	786
2.	Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
3.	General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	753,005	632,734
4.	Loan Capital	-	-
5.	Subordinated Loan (maximum 50% from Core Capital) ***)	1,403,997	1,854,877
6.	Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
C.	SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
D.	SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	15,341,005	13,337,994
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	15,341,005	13,337,994
IV.	INVESTMENT IN SHARES OF STOCK -/-	70,547	59,091
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	15,270,458	13,278,903
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	15,270,458	13,278,903
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	63,709,509	62,723,354
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	4,702,950	6,988,284
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	23.97%	21.17%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	22.32%	19.05%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

- *) CAR Calculation as of March 31, 2006 and 2005 comply with Bank Indonesia's Circular No 5/12/PBI/2003 dated July 17, 2003.
- **) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.
- ***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

PT BANK RAKYAT INDONESIA (PERSERO)
FINANCIAL RATIOS
As of March 31, 2006 and 2005

NO.	DESCRIPTION	BANK BRI	
		Mar 31, 2006	Mar 31, 2005
I.	CAPITAL		
	1. CAR With Credit Risk	23.97%	21.17%
	2. CAR With Credit Risk and Market Risk	22.32%	19.05%
	3. Premises and Equipment to Capital *)	26.95%	26.98%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	3.33%	2.89%
	2. Allowance for Possible Losses on Earning Assets	4.89%	5.32%
	3. Compliance for Allowance for Possible Losses on Earning Assets	170.19%	205.94%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	100.00%	-
	5. NPL Gross	5.02%	4.58%
	6. NPL Net	2.01%	1.88%
III.	RENTABILITY		
	1. R O A	5.59%	6.08%
	2. R O E	36.38%	43.09%
	3. N I M	11.49%	11.97%
	4. Operating Expenses to Operating Revenues **)	68.87%	63.20%
IV.	LIQUIDITY		
	L D R	78.19%	76.50%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	9.05%	8.67%
	3. Net Open Position (Percentage of Capital)	4.20%	7.80%

Catatan :

*) Premises and equipment is gross (without accumulated depreciation)

***) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS
As of March 31, 2006 and 2005
(in Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005
regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements
and Certain Report from Bank Submitted to Bank Indonesia"

No.	DESCRIPTION	March 31, 2006	March 31, 2005
A.	ASSETS		
1.	Cash	8,952	4,677
2.	Current Accounts with Bank Indonesia	11,179	9,704
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	642,508	335,412
9.	Allowance for Possible Losses -/-	(21,174)	(10,085)
10.	Other Receivables	19,711	19,642
11.	Allowance for Possible Losses -/-	(860)	(368)
12.	Mudharabah and Musyarakah Financing	42,600	10,111
13.	Allowance for Possible Losses -/-	(1,498)	(692)
14.	Interest Receivable	129	1,921
15.	Prepaid Expenses	10,234	6,247
16.	Premises and Equipment	21,510	9,897
17.	Accumulated Depreciation -/-	(7,224)	(3,947)
18.	Other Assets - Net	3,741	11,192
	TOTAL ASSETS	729,808	393,711
B.	LIABILITIES		
1.	Wadiah Demand Deposits	18,138	10,079
2.	Other Current Liabilities	3,765	2,119
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	-	1,000
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	512,791	219,308
7.	Unrestricted Investment Funds	-	-
	a. Mudharabah Saving Deposits	86,184	51,108
	b. Mudharabah Time Deposits	108,467	110,371
8.	Retained Earnings (Accumulated Losses)	463	(274)
	TOTAL LIABILITIES	729,808	393,711

STATEMENTS OF INCOME
For the period January 1 to March 31, 2006 and 2005
(in Millions of Rupiah)

No.	DESCRIPTION	January 1, 2006 to March 31, 2006	January 1, 2005 to March 1, 2005
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	19,391	12,141
2.	Mudharabah Profit Sharing	1,642	250
3.	Bonuses	-	-
4.	Other Operating Income	3,013	710
B.	TOTAL OPERATING INCOME	24,046	13,101
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	-	-
b.	Non Banks	3,851	2,705
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	3,851	2,705
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	20,195	10,396
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	71	32
2.	Provision for Possible Losses on Earning Assets	6,428	1,905
3.	General and Administrative Expenses	5,379	2,372
4.	Personnel Expenses	7,617	4,819
5.	Other Expenses	296	1,678
	TOTAL OPERATING EXPENSES	19,791	10,806
H.	INCOME (EXPENSES) FROM OPERATION - NET	404	(410)
I.	Non Operating Income	59	136
J.	Non Operating Expenses	-	-
K.	NON OPERATING INCOME (EXPENSES) - NET	59	136
L.	NET INCOME (LOSS) FOR CURRENT PERIOD	463	(274)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2006 and 2005
(In millions of Rupiah)

No.	DESCRIPTION	March 31, 2006	March 31, 2005
1.	Unused Financing Facilities Granted to Customers	839	-
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	7	-
4.	Others	2,808	-

Jakarta, April 28, 2006

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SYARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
KETUA

EKO B. SUHARNO
KEPALA

PROFIT SHARING DISTRIBUTION
For the period January 01, 2006 to March 31, 2006
(In millions of Rupiah)

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	18,676	210	0%	23	1.50%
2 Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	83,249	936	47%	440	6.34%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	-	-	-	-	-
- 3 Month	-	-	-	-	-
- 6 Month	-	-	-	-	-
- 12 Month	-	-	-	-	-
b. Non Banks	132,467	1,490		952	
- 1 Month	77,629	873	63%	550	8.50%
- 3 Month	35,808	403	65%	262	8.77%
- 6 Month	14,590	164	65%	107	8.77%
- 12 Month	4,363	49	65%	32	8.77%
- 24 Month	77	1	65%	1	8.77%
Total	234,392	2,636		1,415	