

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of December 31, 2007 and 2006
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Dec 31, 2007	Dec 31, 2006	Dec 31, 2007	Dec 31, 2006
ASSETS				
1 C a s h	5,032,844	3,458,907	5,041,396	3,458,907
2 Placements with Bank Indonesia				
a. Current accounts with Bank Indonesia	31,033,388	14,021,368	31,047,872	14,021,368
b. Certificates of Bank Indonesia	8,255,688	12,687,722	8,325,500	12,687,722
c. Others	9,559,204	9,548,741	9,574,203	9,548,741
3 Current accounts with other banks				
a. Rupiah	19,839	33,335	23,006	33,335
b. Foreign currencies	899,846	148,600	899,846	148,600
4 Placements with other banks				
a. Rupiah	3,813,378	2,255,000	3,778,378	2,255,000
Allowance for possible losses -/-	(38,333)	(22,883)	(38,369)	(22,883)
b. Foreign currencies	1,103,279	1,687,126	1,103,279	1,687,126
Allowance for possible losses -/-	(20,032)	(18,357)	(20,032)	(18,357)
5 Securities				
a. Rupiah				
i. Trading	484,458	191,058	487,458	191,058
ii. Available for sale	19,859	-	19,859	-
iii. Held to maturity	512,733	-	513,747	-
Allowance for possible losses -/-	(10,170)	(1,910)	(10,210)	(1,910)
b. Foreign currencies				
i. Trading	279,937	365,614	279,937	365,614
ii. Available for sale	103,896	532,063	103,896	532,063
iii. Held to maturity	3,226,277	621,188	3,226,277	621,188
Allowance for possible losses -/-	(36,107)	(16,811)	(36,107)	(16,811)
6 Securities sold under agreement to repurchase	-	-	-	-
7 Government bonds				
a. Trading	3,122,517	1,808,184	3,122,517	1,808,184
b. Available for sale	8,758,646	6,760,952	8,758,646	6,760,952
c. Held to maturity	11,339,294	11,339,294	11,339,294	11,339,294
8 Securities purchased under agreement to resell (reverse repo)				
a. Rupiah	2,573,610	201,925	2,573,610	201,925
Allowance for possible losses -/-	-	-	-	-
b. Foreign currencies	-	-	-	-
Allowance for possible losses -/-	-	-	-	-
9 Derivative receivables	24,724	10,607	24,724	10,607
Allowance for possible losses -/-	(247)	(106)	(247)	(106)
10 L o a n s				
a. Rupiah				
i. Related parties	431,072	355,138	431,182	355,138
ii. Third parties	105,919,388	84,399,372	106,038,896	84,399,372
Allowance for possible losses -/-	(6,704,277)	(5,604,603)	(6,708,550)	(5,604,603)
b. Foreign currencies				
i. Related parties	329	369	329	369
ii. Third parties	7,502,546	5,527,873	7,502,546	5,527,873
Allowance for possible losses -/-	(249,625)	(1,113,445)	(249,625)	(1,113,445)
11 Acceptances receivable	661,381	327,666	661,381	327,666
Allowance for possible losses -/-	(7,018)	(4,762)	(7,018)	(4,762)
12 Investments in shares of stock	208,979	69,941	77,979	69,941
Allowance for possible losses -/-	(1,311)	(1,230)	(1,311)	(1,230)
13 Interest receivable	1,434,566	1,230,190	1,436,438	1,230,190
14 Prepaid expenses	209,069	176,247	209,826	176,247
15 Prepaid tax	-	-	-	-
16 Deferred tax assets	1,268,136	865,005	1,269,743	865,005
17 Premises and equipment	4,130,543	3,945,719	4,157,744	3,945,719
Accumulated depreciation -/-	(2,503,057)	(2,123,747)	(2,513,798)	(2,123,747)
18 Abandoned properties	6,209	6,288	6,209	6,288
Allowance for possible losses -/-	(63)	(63)	(63)	(63)
19 Leased assets	328,331	384,284	328,331	384,284
Accumulated depreciation -/-	(328,105)	(384,278)	(328,105)	(384,278)
20 Repossessed assets	16,865	12,265	27,020	12,265
Allowance for possible losses -/-	(1,509)	(3,283)	(2,865)	(3,283)
21 Other assets	1,222,957	1,048,923	1,260,169	1,048,923
TOTAL ASSETS	203,603,934	154,725,486	203,734,938	154,725,486

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of December 31, 2007 and 2006
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Dec 31, 2007	Dec 31, 2006	Dec 31, 2007	Dec 31, 2006
LIABILITIES				
1 Demand deposits				
a. Rupiah	33,920,793	25,261,511	33,936,852	25,261,511
b. Foreign currencies	3,224,942	2,602,581	3,224,942	2,602,581
2 Liabilities immediately payable	3,955,800	2,356,547	3,955,880	2,356,547
3 Savings deposits				
a. Rupiah	72,268,811	58,307,624	72,299,927	58,307,624
b. Foreign currencies	-	-	-	-
4 Time deposits				
a. Rupiah				
i. Related parties	296,809	556,809	297,167	556,809
ii. Third parties	49,987,948	34,216,439	50,065,142	34,216,439
b. Foreign currencies				
i. Related parties	1,657	216	1,657	216
ii. Third parties	5,774,296	3,521,267	5,774,296	3,521,267
5 Certificates of deposits				
a. Rupiah	-	1,892	-	1,892
b. Foreign currencies	-	-	-	-
6 Deposits from other banks	1,611,469	1,868,440	1,611,033	1,868,440
7 Securities sold under agreement to repurchase (repo)	102,681	102,716	102,681	102,716
8 Derivative payables	180,921	24,226	180,921	24,226
9 Acceptances payable	661,381	327,666	661,381	327,666
10 Securities issued				
a. Rupiah	-	-	-	-
b. Foreign currencies	-	-	-	-
11 Fund borrowings				
a. Funding facilities from Bank Indonesia	-	-	-	-
b. Others				
i. Rupiah				
- Related parties	-	-	-	-
- Third parties	740,245	1,592,486	740,245	1,592,486
ii. Foreign currencies				
- Related parties	-	-	-	-
- Third parties	1,642,032	172,121	1,642,032	172,121
12 Estimated losses on commitments and contingencies	73,828	48,262	73,846	48,262
13 Obligation under capital lease	25,878	69,569	25,878	69,569
14 Accrued expenses	379,467	388,801	380,374	388,801
15 Taxes payable	1,140,251	287,337	1,140,490	287,337
16 Deferred tax liabilities	-	-	-	-
17 Other liabilities	6,036,837	3,908,737	6,042,306	3,908,737
18 Subordinated loans				
a. Related parties	-	-	-	-
b. Third parties	2,140,253	2,231,431	2,140,253	2,231,431
19 Loan capital				
a. Related parties	-	-	-	-
b. Third parties	-	-	-	-
20 Minority interest	-	-	-	-
21 EQUITY				
a. Capital stock	6,158,900	6,143,211	6,158,900	6,143,211
b. Additional paid-in capital/agio	2,676,620	2,535,660	2,676,620	2,535,660
c. Stock option	23,586	47,047	23,586	47,047
d. Donated capital	-	-	-	-
e. Funds for paid-in capital	-	-	-	-
f. Differences arising from translation of foreign currency financial statements	103,075	103,017	103,075	103,017
g. Premises and equipment revaluation increment	786	786	786	786
h. Unrealized gains (losses) on available for sale securities and government bonds	496,576	609,907	496,576	609,907
i. Other comprehensive income	-	-	-	-
j. Retained earnings	9,978,092	7,439,180	9,978,092	7,439,180
TOTAL LIABILITIES AND EQUITY	203,603,934	154,725,486	203,734,938	154,725,486

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
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(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Dec 31, 2007	Dec 31, 2006	Dec 31, 2007	Dec 31, 2006

MANAGEMENTS OF THE BANK	STOCKHOLDERS
Board of Commissioners :	
- President Commissioner : Bunasor Sanim *)	
- Commissioner : Saifullah Yusuf	Republic of Indonesia 56.83%
- Commissioner : Agus Pakpahan	Public 43.17%
- Commissioner : Agus Suprijanto	
- Commissioner Independent : B. S. Kusmuljono	
- Commissioner Independent : Aviliani	
- Commissioner Independent : Baridjussalam Hadi	
Board of Directors :	
- President Director : Sofyan Basir	
- Director : Abdul Salam	
- Director : A. Toni Soetirto	
- Director : Sarwono Sudarto	
- Director : Sulaiman Arif Arianto	
- Director : Sudaryanto Sudargo	
- Director : Lenny Sugihat	
- Director : Asmawi Syam	
- Director : Suprajarto	
- Compliance Director : Bambang Soepeno	

Jakarta, March 28, 2008
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir
President Director

Abdul Salam
Director

Notes:

1. The above financial information as of and for the year ended December 31, 2007 was primarily derived from the Bank's financial statements that have been audited by Public Accounting Firm Purwantono, Sarwoko & Sandjaja (Partner in-charge is Drs. Hari Purwantono) with unqualified opinion in their report dated March , 2008. The financial statements as of and for the year ended December 31, 2006 have been audited by Prasetio, Sarwoko & Sandjaja whose report dated March 27, 2007, expressed an unqualified opinion. As the above financial information is derived from the financial statements, it is not therefore a complete presentation of financial statements.
 2. The above financial information is presented in accordance with the following matters :
 - a. Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia Regulation No.7/50/PBI/2005 dated November 29, 2005 regarding Transparency of Bank's Financial Condition,
 - b. Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Reports Submitted to Bank Indonesia.
 - c. Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements.
 - d. Rule No. X.K.2 Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding Obligation to Submit Periodic Financial Statements.
 3. Bank assessed asset quality rating based on Bank Indonesia Regulation No.7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia Regulation No.8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia Regulation No.7/2/PBI/2005, which among others required the Bank to apply the asset quality designated by Bank Indonesia in the event of difference in assessment of asset quality between Bank and Bank Indonesia.
 4. Exchange rate of 1 US Dollar as of December 31, 2007 and 2006 were Rp9,393 and Rp9,003, respectively.
 5. Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Also appointed as independent commissioner

STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1 to December 31, 2007 and 2006
(In Millions of Rupiah, unless otherwise stated)

DESCRIPTION	BANK		CONSOLIDATION	
	Jan 1, 2007 to Dec 31, 2007	Jan 1, 2006 to Dec 31, 2006	Jan 1, 2007 to Dec 31, 2007	Jan 1, 2006 to Dec 31, 2006
INCOME AND EXPENSES FROM OPERATIONS				
1 Interest income				
1.1. Interest income				
a. Rupiah	21,934,622	19,966,917	21,934,622	19,966,917
b. Foreign currencies	652,233	568,924	652,233	568,924
1.2. Fees and commissions on loan facilities	-	-	-	-
a. Rupiah	652,788	534,546	652,788	534,546
b. Foreign currencies	988	150	988	150
Total interest income	23,240,631	21,070,537	23,240,631	21,070,537
2 Interest expenses				
2.1. Interest expense				
a. Rupiah	6,167,120	6,959,094	6,167,120	6,959,094
b. Foreign currencies	385,746	341,663	385,746	341,663
2.2. Fees and commissions	33	21	33	21
Total interest expense -/-	6,552,899	7,300,778	6,552,899	7,300,778
Net interest income	16,687,732	13,769,759	16,687,732	13,769,759
3 Other operating income				
3.1. Other fees and commissions	1,455,585	837,100	1,455,585	837,100
3.2. Foreign exchange gain	176,110	-	176,110	-
3.3. Gain from increase in value and sale of government bonds and securities	2,029	484,199	2,029	484,199
3.4. Others	141,651	187,751	141,651	187,751
Total other operating income	1,775,375	1,509,050	1,775,375	1,509,050
4 Provision (reversal) for possible losses on earning assets	1,917,092	1,844,082	1,917,092	1,844,082
5 Provision (reversal) of estimated losses on commitments and contingencies	25,567	4,058	25,567	4,058
6 Other operating expenses				
6.1. General and administrative expenses	2,395,866	2,034,434	2,395,866	2,034,434
6.2. Salaries and employee benefits	5,274,424	4,830,775	5,274,424	4,830,775
6.3. Losses from decline in value and sale of government bonds and securities	-	-	-	-
6.4. Losses on foreign exchange transactions	-	4,610	-	4,610
6.5. Promotion	469,699	177,319	469,699	177,319
6.6. Others	824,456	598,912	824,456	598,912
Total others operating expenses -/-	8,964,445	7,646,050	8,964,445	7,646,050
Net operating income/expenses	7,556,003	5,784,619	7,556,003	5,784,619
NON OPERATING INCOME AND EXPENSES				
7 Non operating income	231,825	162,550	231,825	162,550
8 Non operating expense	7,754	40,448	7,754	40,448
Non operating income (expenses) - net	224,071	122,102	224,071	122,102
9 Extraordinary income (expense)	-	-	-	-
10 Income before tax	7,780,074	5,906,721	7,780,074	5,906,721
11 Provision for income tax -/-				
a. Current	3,310,965	1,831,877	3,310,965	1,831,877
b. Deferred	(368,892)	(182,728)	(368,892)	(182,728)
12 Net income for current period	4,838,001	4,257,572	4,838,001	4,257,572
13 Minority interest -/-	-	-	-	-
14 Retained earnings at beginning of year	7,439,180	5,238,245	7,439,180	5,238,245
15 a. Dividend - / -	2,128,786	1,904,293	2,128,786	1,904,293
b. Others -/-	170,303	152,344	170,303	152,344
16 Retained Earnings at end of year	9,978,092	7,439,180	9,978,092	7,439,180
17 EARNINGS PER SHARE				
Basic (full amount)	403.64	355.62	403.64	355.62
Diluted (full amount)	395.06	349.54	395.06	349.54

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2007 and 2006
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Dec 31, 2007	Dec 31, 2006	Dec 31, 2007	Dec 31, 2006
COMMITMENTS				
Commitment Receivables				
1. Unused borrowing facilities				
a. Rupiah	-	-	-	-
b. Foreign currencies	127,054	121,779	127,054	121,779
2. Others	-	-	-	-
Total Commitment Receivables	127,054	121,779	127,054	121,779
Commitment Payables				
1. Unused loan facilities granted				
a. Rupiah	18,329,238	9,780,397	18,360,685	9,780,397
b. Foreign currencies	1,898,054	1,896,354	1,898,054	1,896,354
2. Outstanding irrevocable letters of credit	6,185,571	2,632,965	6,185,571	2,632,965
3. Others	-	547	-	547
Total Commitment Payables	26,412,863	14,310,263	26,444,310	14,310,263
COMMITMENTS - NET	(26,285,809)	(14,188,484)	(26,317,256)	(14,188,484)
CONTINGENCIES				
Contingent Receivables				
1. Guarantees received				
a. Rupiah	11,691	10,609	11,691	10,609
b. Foreign currencies	-	4,203	-	4,203
2. Interest receivable on non-performing loans				
a. Rupiah	734,383	562,182	749,123	562,182
b. Foreign currencies	178,897	66,910	178,897	66,910
3. Others	223,279	114,296	223,279	114,296
Total Contingent Receivables	1,148,250	758,200	1,162,990	758,200
Contingent Payables				
1. Guarantees issued				
a. Bank guarantees				
- Rupiah	634,654	199,077	636,436	199,077
- Foreign currencies	547,699	376,087	547,699	376,087
b. Others	-	-	-	-
2. Outstanding revocable letters of credit	-	-	-	-
3. Others	-	-	1,054	-
Total Contingent Payables	1,182,353	575,164	1,185,189	575,164
CONTINGENT - NET	(34,103)	183,036	(22,199)	183,036

QUALITY OF ASSETS AND OTHER INFORMATION
As of December 31, 2007 and 2006
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK											
		December 31, 2007						December 31, 2006					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	
2	Securities	-	-	-	-	-	-	-	-	-	-	-	
3	Securities purchased under agreement to resell (reversal repo)	-	-	-	-	-	-	-	-	-	-	-	
4	L o a n s	431,401	-	-	-	-	431,401	355,507	-	-	-	355,507	
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	
	b. Property Loans												
	i restructured	-	-	-	-	-	-	-	-	-	-	-	
	ii un-restructured	-	-	-	-	-	-	-	-	-	-	-	
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	
	d. Others	431,401	-	-	-	-	431,401	355,507	-	-	-	355,507	
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	
	a. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	
	b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	
6	Other receivables	225,000	-	-	-	-	225,000	166,000	-	-	-	166,000	
7	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	
2	Repossessed Assets	-	-	-	-	-	-	-	-	-	-	-	
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	15,395,546	-	-	-	-	15,395,546	13,672,802	-	-	-	13,672,802	
2	Securities	36,103,299	-	-	-	5	36,103,304	34,301,067	-	-	5,008	34,306,075	
3	Securities purchased under agreement to resell (reverse repo)	2,573,610	-	-	-	-	2,573,610	201,925	-	-	-	201,925	
4	L o a n s	104,523,828	4,979,204	836,233	580,928	2,501,741	113,421,934	79,935,900	5,648,284	812,921	941,398	2,588,742	
	a. Small scale business credit (KUK)	30,510,249	1,993,663	266,152	241,742	828,944	33,840,750	23,861,413	1,721,336	224,838	238,501	740,482	
	b. Property loans												
	i restructured	-	7,785	-	-	-	7,785	-	-	-	15,515	-	
	ii un-restructured	768,877	-	-	-	-	768,877	695,525	6,499	-	-	702,024	
	c. Other restructured loans	2,816,056	394,043	87,749	94,284	748,027	4,140,159	2,151,218	770,898	350,379	9,391	517,143	
	d. Others	70,428,646	2,583,713	482,332	244,902	924,770	74,664,363	53,227,744	3,149,551	237,704	677,991	1,331,117	
5	Investments in shares of stock	208,443	-	-	-	536	208,979	69,405	-	-	-	536	
	a. In non-bank financial institutions	77,443	-	-	-	536	77,979	69,405	-	-	-	536	
	b. In bank financial institutions	131,000	-	-	-	-	131,000	-	-	-	-	-	
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	
6	Other receivables	675,989	10,116	-	-	-	686,105	328,360	8,767	-	-	1,146	
7	Commitments and contingencies	7,364,173	3,751	-	-	-	7,367,924	2,955,370	249,513	9	-	3,237	
B	NON EARNING ASSETS												
1	Abandoned properties	6,209	-	-	-	-	6,209	6,288	-	-	-	6,288	
2	Repossessed assets	7,292	-	9,573	-	-	16,865	12,265	-	-	-	12,265	
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL	167,514,790	4,993,071	845,806	580,928	2,502,282	176,436,877	132,004,889	5,906,564	812,930	941,398	2,598,669	142,264,450
1	a. Required allowance for losses on earning assets	1,263,349	249,654	125,435	290,464	2,502,282	4,431,184	895,079	295,328	121,940	470,699	2,598,669	4,381,715
	b. Required allowance for losses on non earning assets	135	-	1,436	-	-	1,571	186	-	-	-	-	186
	c. Total required allowance for losses	1,263,484	249,654	126,871	290,464	2,502,282	4,432,755	895,265	295,328	121,940	470,699	2,598,669	4,381,901
2	a. Established allowance for losses on earning assets	-	-	-	-	-	7,143,197	-	-	-	-	-	6,834,029
	b. Established allowance for losses on non earning assets	-	-	-	-	-	1,571	-	-	-	-	-	3,346
	c. Total established allowance for losses	-	-	-	-	-	7,144,768	-	-	-	-	-	6,837,375
3	Value of bank's assets pledged as collateral												
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To third parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of small scale business credit to total loans						29.72%						29.67%
5	Percentage of small scale business credit debtors to total debtors						40.02%						44.75%
6	Percentage of small and medium enterprises to total loans						82.60%						86.71%
7	Percentage of small and medium enterprises debtors to total debtors						99.99%						99.99%

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of December 31, 2007
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK				
		December 31, 2007				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
		Hedging	Others	Receivables	Payables	
A.	Exchange Rate Related					
1.	Spot	-	1,869,207	-	4,514	-
2.	Forward	-	-	-	-	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	1,127,160	19,422	29,752	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	1,878,600	5,302	-	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	146,655	-
	TOTAL			24,724	180,921	

CALCULATION OF CAPITAL ADEQUACY RATIO
As of December 31, 2007 and 2006
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK	
		December 31, 2007	December 31, 2006
I.	CAPITAL COMPONENTS		
	A. CORE CAPITAL	15,448,235	13,104,120
	1. Paid-in Capital	6,158,900	6,143,211
	2. Additional Capital (Disclosed Reserves)	9,289,335	6,960,909
	a. Agio	2,676,620	2,535,660
	b. Disagio (-/-)	-	-
	c. Donated Capital	-	-
	d. General and Special Reserves	4,553,425	2,850,396
	e. Previous Year's Profit After Tax	(278,340)	(565,586)
	f. Accumulated Losses (-/-)	-	-
	g. Current Year's Profit After Tax (50%) *	2,234,555	2,037,422
	h. Current Year's Losses (-/-)	-	-
	i. Differences in Foreign Currency Translation of Overseas Branches		
	1) Positive Adjustment	103,075	103,017
	2) Negative Adjustment (-/-)	-	-
	j. Funds for Paid - in Capital	-	-
	k. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	3. Goodwill (-/-)	-	-
	4. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	B. SUPPLEMENTARY CAPITAL	1,819,451	1,880,751
	(Maximum 100% from Core Capital)		
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786
	2. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	1,237,615	896,053
	4. Loan Capital	-	-
	5. Subordinated Loan (maximum 50% from Core Capital) **)	581,050	983,912
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
	C. SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
	D. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	17,267,686	14,984,871
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	17,267,686	14,984,871
IV.	INVESTMENT IN SHARES OF STOCK -/-	208,979	69,941
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	17,058,707	14,914,930
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	17,058,707	14,914,930
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	102,382,429	74,690,731
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	5,328,550	4,570,435
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	16.66%	19.97%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	15.84%	18.82%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

FINANCIAL RATIOS
As of December 31, 2007 and 2006

NO.	DESCRIPTION	BANK	
		December 31, 2007	December 31, 2006
I.	C A P I T A L		
	1. CAR With Credit Risk	16.66%	19.97%
	2. CAR With Credit Risk and Market Risk	15.84%	18.82%
	3. Premises and Equipment to Capital *)	26.14%	29.03%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	2.22%	3.06%
	2. Allowance for Possible Losses on Earning Assets	4.05%	4.80%
	3. Compliance for Allowance for Possible Losses on Earning Assets	161.20%	155.97%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	100.00%	1798.92%
	5. NPL Gross	3.44%	4.81%
	6. NPL Net	0.88%	1.29%
III.	RENTABILITY		
	1. R O A	4.61%	4.36%
	2. R O E	31.64%	33.75%
	3. N I M (without deposit insurance premium)	10.86%	11.16%
	4. N I M (with deposit insurance premium)	10.69%	10.99%
	5. Operating Expenses to Operating Revenues **)	69.80%	74.38%
IV.	LIQUIDITY		
	L D R	68.80%	72.53%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	22.09%	12.34%
	3. Net Open Position (Percentage of Capital)	7.90%	5.41%

Notes :

*) Premises and equipment is gross (without accumulated depreciation)

**) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS
As of December 31, 2007 and 2006
(In Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005 regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements and Certain Report from Bank Submitted to Bank Indonesia" as amended by Bank Indonesia Circular Letter No. 8/11/DPbS dated 7 March 2006.

No.	DESCRIPTION	December 31, 2007	December 31, 2006
A.	ASSETS		
1.	Cash	13,029	10,934
2.	Current Accounts with Bank Indonesia	26,170	25,244
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	955,213	936,685
9.	Allowance for Possible Losses -/-	(38,026)	(28,398)
10.	Other Receivables	72,973	48,531
11.	Allowance for Possible Losses -/-	(2,213)	(826)
12.	Mudharabah and Musyarakah Financing	105,961	67,997
13.	Allowance for Possible Losses -/-	(2,893)	(1,169)
14.	Interest Receivable	331	361
15.	Prepaid Expenses	7,115	9,227
16.	Premises and Equipment	28,627	27,910
17.	Accumulated Depreciation -/-	(16,510)	(11,163)
18.	Other Assets - Net	41,577	53,290
	TOTAL ASSETS	1,191,354	1,138,623
B.	LIABILITIES		
1.	Wadiah Demand Deposits	41,328	53,235
2.	Other Current Liabilities	5,620	4,332
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	2,802	8
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	413,090	709,612
7.	Unrestricted Investment Funds	-	-
a.	Mudharabah Saving Deposits	194,748	155,162
b.	Mudharabah Time Deposits	514,167	198,954
8.	Retained Earnings	19,599	17,320
	TOTAL LIABILITIES	1,191,354	1,138,623

STATEMENTS OF INCOME
For the period January 1 to December 31, 2007 and 2006
(In Millions of Rupiah)

No.	DESCRIPTION	January 1, 2007 to December 31, 2007	January 1, 2006 to December 31, 2006
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	146,924	99,587
2.	Mudharabah Profit Sharing	13,013	8,552
3.	Bonuses	-	-
4.	Other Operating Income	37,834	32,569
B.	TOTAL OPERATING INCOME	197,771	140,708
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	(319)	-
b.	Non Banks	(38,880)	(17,851)
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	(39,199)	(17,851)
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	158,572	122,857
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	(455)	(504)
2.	Provision for Possible Losses on Earning Assets	(64,788)	(37,522)
3.	General and Administrative Expenses	(22,703)	(26,268)
4.	Personnel Expenses	(47,967)	(38,455)
5.	Other Expenses	(3,390)	(3,203)
	TOTAL OPERATING EXPENSES	(139,303)	(105,952)
H.	INCOME (EXPENSES) FROM OPERATION - NET	19,269	16,905
I.	Non Operating Income	334	418
J.	Non Operating Expenses	(4)	(3)
K.	NON OPERATING INCOME - NET	330	415
L.	NET INCOME FOR CURRENT PERIOD	19,599	17,320

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of December 31, 2007 and 2006
(In Millions of Rupiah)

No.	DESCRIPTION	December 31, 2007	December 31, 2006
1.	Unused Financing Facilities Granted to Customers	12,877	11,279
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	1,874	1,046
4.	Others	16,120	13,968

Jakarta, March 28, 2008

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SHARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
Chairman

EKO B. SUHARNO
Head of Sharia Business Unit

STATEMENTS OF RESOURCES AND USAGE OF ZIS FUNDS
For the period January 1 to December 31, 2007 and 2006
(In Millions of Rupiah)

No.	DESCRIPTION	NOTES	2007	2006
1	Sources of ZIS Funds at the beginning of period		70	39
2	Sources of ZIS Funds			
a.	Zakat from bank		-	-
b.	Zakat from non bank	From Saving Customer	75	39
c.	Infaq and Shadaqah		-	-
	Total Sources of ZIS funds		145	78
3	Usage of ZIS funds			
3.1.	Distributed to Other Institution			
a.	Dompot Dhuafa Republika		-	-
b.	Baitul Maal Hidayatullah		-	-
c.	Baitul Maal Muamalat		-	-
d.	Bamuis BNI		-	-
e.	Dompot Peduli Ummat Daarut Tauhid		-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesia		-	-
g.	LAZIS Muhammadiyah		-	-
h.	LAZNAS BMT		-	-
i.	LAZNAS BSM Ummat		-	-
j.	LAZNAS Persis		-	-
k.	Pos Keadilan Peduli Ummat (PKPU)		-	-
l.	Rumah Zakat Indonesia (DSUQ)		-	-
m.	Yayasan Amanah Takaful		-	-
n.	Yayasan Baitul Maal BRI		-	-
o.	Yayasan Dana Sosial Al Falah		-	-
p.	Others	Distributed to BAZNAS	-	8
3.2.	Self distribution		-	-
	Total Usage of ZIS Funds		-	8
4	Increase (decrease) in Sources of Usage		75	31
5	Sources of ZIS Funds at the end of period		145	70

STATEMENTS OF RESOURCES AND USAGE OF QARDH FUNDS
For the period January 1 to December 31, 2007 and 2006
(In Millions of Rupiah)

No.	DESCRIPTION	NOTES	2007	2006
1	Sources of qardh funds at the beginning of period		276	67
2	Sources of qardh funds			
a.	Infaq and Shadaqah		-	-
b.	Penalty		165	259
c.	Donation		-	-
d.	Non halal income		-	-
e.	Others		-	75
	Total Source of Qardh Funds		441	401
3	Usage of qardh funds			
a.	Loan		-	-
b.	Donation		66	125
c.	Others		-	-
	Total Usage of Qardh Funds		66	125
4	Increase (Decrease) in Sources of Usage		99	209
5	Sources of Qardh Funds at the end of period		375	276

**STATEMENTS OF CHANGES IN RESTRICTED INVESTMENT FUNDS
(MUDHARABAH MUQAYYDAH)
For the period January 1 to December 31, 2007 and 2006
(In Millions of Rupiah)**

DESCRIPTION	PORTFOLIO A		PORTFOLIO B		TOTAL	
	2007	2006	2007	2006	2007	2006
Information at the beginning period Financing portfolio (project)						
Beginning Balance	3,100	1,000	-	-	3,100	1,000
Information at the curret period Financing portfolio (project)						
Acceptance of funds	-	2,100	-	-	-	2,100
Withdrawing of Funds	(1,742)	-	-	-	(1,742)	-
Gain (loss) in investment	-	-	-	-	-	-
Expenses/cost	-	-	-	-	-	-
Fee/bank commissions	-	-	-	-	-	-
Information at the end of period Financing portfolio (project)	(1,742)	2,100	-	-	(1,742)	2,100
Ending balance	1,358	3,100	-	-	1,358	3,100

**PROFIT SHARING DISTRIBUTION
For the period January 01 to December 31, 2007
(In Millions of Rupiah)**

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	36,331	450	0%	45	1.50%
2 Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	180,982	2,243	30%	673	4.46%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	-	-	-	-	-
- 3 Months	-	-	-	-	-
- 6 Months	-	-	-	-	-
- 12 Months	-	-	-	-	-
b. Non Banks					
- 1 Month	479,014	5,936	48%	2,849	7.14%
- 3 Months	70,100	869	48%	417	7.14%
- 6 Months	17,525	217	46%	100	6.84%
- 12 Months	17,525	217	46%	100	6.84%
Total	801,477	9,932		4,184	