

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		March 31, 2007	March 31, 2006
ASSETS			
1	C a s h	3,070,665	2,630,099
2	Placements with Bank Indonesia		
	a. Current accounts with Bank Indonesia	10,674,433	8,729,765
	b. Certificates of Bank Indonesia	11,206,297	10,514,155
	c. Others	3,269,637	839,639
3	Current accounts with other banks		
	a. Rupiah	17,127	5,047
	b. Foreign currencies	3,552,660	1,221,794
4	Placements with other banks		
	a. Rupiah	5,925,000	1,335,000
	Allowance for possible losses -/-	(59,421)	(13,400)
	b. Foreign currencies	300,213	530,332
	Allowance for possible losses -/-	(38,529)	(17,522)
5	Securities		
	a. Rupiah		
	i. Trading	1,210,598	2,060,683
	ii. Available for sale	-	-
	iii. Held to maturity	50,000	2,682
	Allowance for possible losses -/-	(2,945)	(1,997)
	b. Foreign currencies		
	i. Trading	677,259	869,639
	ii. Available for sale	827,963	317,981
	iii. Held to maturity	951,772	712,171
	Allowance for possible losses -/-	(60,925)	(12,317)
6	Securities sold under agreement to repurchase	-	-
7	Government bonds		
	a. Trading	996,425	260,069
	b. Available for sale	6,310,839	6,270,680
	c. Held to maturity	11,339,294	11,339,294
8	Securities purchased under agreement to resell (reverse repo)		
	a. Rupiah	2,432,663	-
	Allowance for possible losses -/-	(24,327)	-
	b. Foreign currencies	-	-
	Allowance for possible losses -/-	-	-
9	Derivative receivables	186,571	13,553
	Allowance for possible losses -/-	(1,866)	(136)
10	L o a n s		
	a. Rupiah		
	i. Related parties	334,985	331,941
	ii. Third parties	84,625,740	71,609,758
	Allowance for possible losses -/-	(6,198,768)	(5,078,322)
	b. Foreign currencies		
	i. Related parties	325	519
	ii. Third parties	6,098,210	4,467,159
	Allowance for possible losses -/-	(1,114,162)	(537,976)
11	Acceptances receivable	491,383	344,679
	Allowance for possible losses -/-	(5,298)	(10,614)
12	Investments in shares of stock	75,178	70,547
	Allowance for possible losses -/-	(1,282)	(1,236)
13	Interest receivable	1,035,199	996,119
14	Prepaid expenses	273,171	233,973
15	Prepaid tax	-	-
16	Deferred tax assets	918,239	830,377
17	Premises and equipment	4,031,976	3,741,390
	Accumulated depreciation -/-	(2,132,234)	(1,872,387)
18	Abandoned properties	6,288	2,692
	Provision for possible losses on abandoned properties -/-	(63)	(823)
19	Leased assets	316,561	373,604
	Accumulated depreciation -/-	(316,272)	(371,045)
20	Repossessed assets	11,028	6,377
	Allowance for possible losses -/-	(3,647)	(5,121)
21	Other assets	907,279	1,205,858
TOTAL ASSETS		152,165,239	123,944,680

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		March 31, 2007	March 31, 2006
LIABILITIES			
1	Demand deposits		
	a. Rupiah	22,034,472	15,228,423
	b. Foreign currencies	3,416,603	1,338,998
2	Liabilities immediately payable	1,705,097	1,700,607
3	Savings deposits		
	a. Rupiah	57,443,359	48,014,501
	b. Foreign currencies	-	99,912
4	Time deposits		
	a. Rupiah		
	i. Related parties	414,015	145,459
	ii. Third parties	34,389,116	29,108,783
	b. Foreign currencies		
	i. Related parties	220	1,051
	ii. Third parties	4,198,700	3,784,438
5	Certificates of deposits		
	a. Rupiah	1,938	1,145
	b. Foreign currencies	-	-
6	Deposits from other banks	1,635,796	825,026
7	Securities sold under agreement to repurchase (repo)	102,681	102,646
8	Derivative payables	163,402	38,271
9	Acceptances payable	491,383	344,679
10	Securities issued		
	a. Rupiah	-	-
	b. Foreign currencies	-	-
11	Fund borrowings		
	a. Funding facilities from Bank Indonesia	-	-
	b. Others		
	i. Rupiah		
	- Related parties	-	-
	- Third parties	885,896	1,627,116
	ii. Foreign currencies		
	- Related parties	-	-
	- Third parties	82,722	151,870
12	Estimated losses on commitments and contingencies	41,482	50,909
13	Obligation under capital lease	57,607	108,812
14	Accrued expenses	331,962	378,027
15	Taxes payable	171,376	134,015
16	Deferred tax liabilities	-	-
17	Other liabilities	4,313,233	3,463,228
18	Subordinated loans		
	a. Related parties	-	-
	b. Third parties	2,140,948	2,270,110
19	Loan capital		
	a. Related parties	-	-
	b. Third parties	-	-
20	Minority interest	-	-
21	STOCKHOLDER'S EQUITY		
	a. Capital stock	6,143,808	6,065,536
	b. Additional paid-in capital/agio	2,537,489	2,052,480
	c. Stock option	46,646	74,638
	d. Donated capital	-	-
	e. Funds for paid-in capital	-	-
	f. Differences arising from translation of foreign currency financial statements	105,555	102,998
	g. Premises and equipment revaluation increment	786	786
	h. Unrealized gains (losses) on available for sale securities and government bonds	645,044	340,456
	i. Other comprehensive income	-	-
	j. Retained earnings	8,663,903	6,389,760
TOTAL LIABILITIES AND EQUITY		152,165,239	123,944,680

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION	Bank BRI	
	March 31, 2007	March 31, 2006

MANAGEMENTS OF THE BANK	STOCKHOLDERS
Board of Commissioners :	
- President Commissioner : Bunasor Sanim *)	
- Commissioner : Sunarsip	Republic of Indonesia 56.97%
- Commissioner : Mulia P. Nasution **)	Public 43.03%
- Commissioner : Agus Pakpahan	
- Independent Commissioner : B. S. Kusmuljono	
- Independent Commissioner : Aviliani	
- Independent Commissioner : Baridjussalam Hadi	
Board of Directors :	
- President Director : Sofyan Basir	
- Director : Abdul Salam	
- Director : A. Toni Soetirto	
- Director : Sarwono Sudarto	
- Director : Sulaiman Arif Arianto	
- Director : Sudaryanto Sudargo	
- Director : Lenny Sugihat	
- Compliance Director : Bambang Soepeno	

Jakarta, April 27, 2007
S, E & O

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir
President Director

Abdul Salam
Director

Notes:

1. The financial statements above is unaudited.
 2. The above financial information is presented in accordance with the following matters :
 - a. Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia Regulation No.7/50/PBI/2005 dated November 29, 2005 regarding Transparency of Bank's Financial Condition.
 - b. Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Reports Submitted to Bank Indonesia.
 - c. Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding Bank's Published Financial Statements.
 - d. Rule No. X.K.2 Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding Obligation to Submit Periodic Financial Statements.
 3. Bank assessed asset quality rating based on Bank Indonesia Regulation No.7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia Regulation No.8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia Regulation No.7/2/PBI/2005, which among others required the Bank to apply the asset quality designated by Bank Indonesia in the event of difference in assessment of asset quality between Bank and Bank Indonesia.
 4. For comparative purposes, certain accounts in the financial information as of and for the period ended March 31, 2006 have been reclassified to conform with the presentation of accounts in the financial information as of and for the period ended March 31, 2007.
 5. Exchange rate of 1 US Dollar as of March 31, 2007 and 2006 were Rp9,125 and Rp9,065.50, respectively.
 6. Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Also appointed as Independent Commissioner
**) Has submitted the letter of resignation dated November 2, 2006.

STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1, 2007 to March 31, 2007 with comparative figures for 2006
(In millions of Rupiah, unless otherwise stated)

DESCRIPTION		Bank BRI	
		January 1, 2007 to March 31, 2007	January 1, 2006 to March 31, 2006
INCOME AND EXPENSES FROM OPERATIONS			
1.	Interest income		
1.1.	Interest income		
	a. Rupiah	5,328,562	4,691,196
	b. Foreign currencies	135,069	127,273
1.2.	Fees and commissions	-	-
	a. Rupiah	130,597	113,356
	b. Foreign currencies	84	-
	Total Interest Income	5,594,312	4,931,825
2.	Interest expenses		
2.1.	Interest expense		
	a. Rupiah	1,554,037	1,613,604
	b. Foreign currencies	81,281	77,439
2.2.	Fees and commissions	1	3
	Total Interest Expense -/-	1,635,319	1,691,046
	Net Interest Income	3,958,993	3,240,779
3.	Other operating income		
3.1.	Other fees and commissions	245,114	164,488
3.2.	Gain on foreign exchange transactions	23,010	-
3.3.	Gain from increase in value and sale of government bonds and securities	26,766	210,766
3.4.	Others	32,340	49,421
	Total Other Operating Income	327,230	424,675
4.	Provision for possible losses on earning assets	674,150	223,872
5.	Provision for (reversal of) estimated losses on commitments and contingencies	(6,780)	6,705
6.	Other operating expenses		
6.1.	General and administrative expenses	509,919	464,928
6.2.	Salaries and employee benefits	1,214,056	1,097,861
6.3.	Losses from decline in value and sale of government bonds and securities	-	-
6.4.	Losses on foreign exchange transactions	-	22,761
6.5.	Promotion expenses	33,774	25,249
6.6.	Others	170,188	150,237
	Total Others Operating Expenses -/-	1,927,937	1,761,036
	Net Operating Income / Expenses	1,690,916	1,673,841
NON OPERATING INCOME AND EXPENSES			
7.	Non operating income	21,854	61,500
8.	Non operating expenses	1,592	2,637
	Non Operating Income - Net	20,262	58,863
9.	Extraordinary income (expenses)	-	-
10.	Income Before Income Tax	1,711,178	1,732,704
11.	Provision (benefit) for income tax -/-		
	a. Current	539,688	448,827
	b. Deferred	(53,233)	113,469
12.	Net Income for the Year	1,224,723	1,170,408
13.	Minority interest -/-	-	-
14.	Retained earnings at beginning of year	7,439,180	5,219,352
15.	a. Dividend -/-	-	-
	b. Others -/-	-	-
16.	Retained Earnings at End of Year	8,663,903	6,389,760
17.	EARNINGS PER SHARE		
	Basic (full amount)	102.29	98.45
	Diluted (full amount)	100.56	96.36

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION		Bank BRI	
		March 31, 2007	March 31, 2006
COMMITMENTS			
Commitment Receivables			
1.	Unused borrowing facilities		
a.	Rupiah	-	-
b.	Foreign currencies	123,429	122,624
2.	Others	343,026	9,065
	Total Commitment Receivables	466,455	131,689
Commitment Payables			
1.	Unused loan facilities granted		
a.	Rupiah	13,913,270	10,133,227
b.	Foreign currencies	2,260,839	856,085
2.	Outstanding irrevocable letters of credit	2,764,544	2,937,652
3.	Others	1,020,558	46,150
	Total Commitment Payables	19,959,211	13,973,114
COMMITMENTS - NET		(19,492,756)	(13,841,425)
CONTINGENCIES			
Contingent Receivables			
1.	Guarantees received		
a.	Rupiah	10,101	633
b.	Foreign currencies	-	4,232
2.	Interest receivable on non-performing loans		
a.	Rupiah	635,910	415,623
b.	Foreign currencies	110,273	11,931
3.	Others	140,236	94,928
	Total Contingent Receivables	896,520	527,347
Contingent Payables			
1.	Guarantees issued		
a.	Bank guarantees		
-	Rupiah	288,111	299,178
-	Foreign currencies	411,204	395,096
b.	Others	-	-
2.	Outstanding revocable letters of credit	-	-
3.	Others	-	-
	Total Contingent Payables	699,315	694,274
CONTINGENCIES - NET		197,205	(166,927)

QUALITY OF ASSETS AND OTHER INFORMATION
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION	BANK BRI						BANK BRI					
	March 31, 2007						March 31, 2006					
	Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I. RELATED PARTIES												
A. EARNING ASSETS												
1. Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	-
2. Securities	-	-	-	-	-	-	-	-	-	-	-	-
3. Securities purchased under agreement to resell (reversal repo)	-	-	-	-	-	-	-	-	-	-	-	-
4. L o a n s	335,310	-	-	-	-	335,310	332,460	-	-	-	-	332,460
a. Small scale business credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
b. Property loans	-	-	-	-	-	-	-	-	-	-	-	-
i. restructured	-	-	-	-	-	-	-	-	-	-	-	-
ii. un-restructured	-	-	-	-	-	-	-	-	-	-	-	-
c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
d. Others	335,310	-	-	-	-	335,310	332,460	-	-	-	-	332,460
5. Investments in shares of stock	-	-	-	-	-	-	-	-	-	-	-	-
a. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6. Other receivables	82,000	-	-	-	-	82,000	266,000	-	-	-	-	266,000
7. Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B. NON EARNING ASSETS												
1. Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2. Repossessed assets	-	-	-	-	-	-	-	-	-	-	-	-
3. Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II. THIRD PARTIES												
A. EARNING ASSETS												
1. Placements with other banks	13,064,637	-	-	-	-	13,064,637	3,931,812	-	-	-	-	3,931,812
2. Securities	33,521,529	-	-	-	48,918	33,570,447	32,346,722	-	-	-	632	32,347,354
3. Securities purchased under agreement to resell (reverse repo)	2,432,663	-	-	-	-	2,432,663	-	-	-	-	-	-
4. L o a n s	80,300,292	5,592,243	741,675	1,145,603	2,944,137	90,723,950	66,568,732	5,674,282	940,006	1,466,416	1,427,481	76,076,917
a. Small scale business credit (KUK)	24,092,468	1,970,485	184,572	328,137	909,085	27,484,747	21,783,553	1,578,389	124,131	226,355	546,633	24,259,061
b. Property loans	-	-	-	-	-	-	-	-	-	-	-	-
i. restructured	-	-	-	13,547	-	13,547	-	-	-	21,350	-	21,350
ii. un-restructured	631,339	6,499	-	-	-	637,838	142,225	170,230	-	-	-	312,455
c. Other restructured loans	2,292,215	423,109	254,018	9,581	526,201	3,505,124	2,423,729	1,039,406	282,413	508,556	189,065	4,443,169
d. Others	53,284,270	3,192,150	303,085	794,338	1,508,851	59,082,694	42,219,225	2,886,257	533,462	710,155	691,783	47,040,882
5. Investments in shares of stock	74,642	-	-	-	536	75,178	70,011	-	-	-	536	70,547
a. In non-bank financial institutions	74,642	-	-	-	536	75,178	70,011	-	-	-	536	70,547
b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6. Other receivables	668,349	9,605	-	-	-	677,954	268,582	53,841	35,809	-	-	358,232
7. Commitments and contingencies	3,745,307	60,578	-	-	1,000	3,806,885	3,334,359	284,295	22,337	-	-	3,640,991
B. NON EARNING ASSETS												
1. Abandoned properties	6,288	-	-	-	-	6,288	487	-	1,630	4	571	2,692
2. Repossessed assets	6,597	-	879	205	3,347	11,028	251	-	1,154	54	4,918	6,377
3. Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	134,237,614	5,662,426	742,554	1,145,808	2,997,938	144,786,340	107,119,416	6,012,418	1,000,936	1,466,474	1,434,138	117,033,382
1. a. Required allowance for losses on earning assets	989,287	283,121	111,251	572,802	2,994,591	4,951,052	753,006	300,621	149,723	733,208	1,428,649	3,365,207
b. Required allowance for losses on non earning assets	129	-	132	103	3,347	3,711	7	-	418	29	5,489	5,943
c. Total required allowance for losses	989,416	283,121	111,383	572,905	2,997,938	4,954,763	753,013	300,621	150,141	733,237	1,434,138	3,371,150
2. a. Established allowance for losses on earning assets	-	-	-	-	-	7,549,005	-	-	-	-	-	6,832,369
b. Established allowance for losses on non earning assets	-	-	-	-	-	3,710	-	-	-	-	-	-
c. Total established allowance for losses	-	-	-	-	-	7,552,715	-	-	-	-	-	6,832,369
3. Value of bank's assets pledged as collateral												
a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
b. To third parties	-	-	-	-	-	-	-	-	-	-	-	-
4. Percentage of small scale business credit (KUK) to total loans						30.18%						31.75%
5. Percentage of small scale business credit (KUK) debtors to total debtors						44.07%						49.23%
6. Percentage of small and medium enterprises (UMKM) to total loans						86.94%						80.41%
7. Percentage of small and medium enterprises (UMKM) debtors to total debtors						99.99%						99.99%

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of March 31, 2007
(In millions of Rupiah)

DESCRIPTION		BANK BRI				
		March 31, 2007				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
Hedging	Others	Receivables	Payables			
A.	Exchange Rate Related					
	1. Spot	-	-	449	850	-
	2. Forward	-	79,156	3,592	1,340	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Interest Rate Related					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	-	1,825,000	182,530	161,212	-
	5. Others	-	-	-	-	-
C.	Others	-	-	-	-	-
TOTAL				186,571	163,402	

CALCULATION OF CAPITAL ADEQUACY RATIO
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION		March 31, 2007	March 31, 2006
I.	CAPITAL COMPONENTS		
	A. CORE CAPITAL	15,810,690	13,183,217
	1. Paid-in Capital	6,143,808	6,065,536
	2. Additional Capital (Disclosed Reserves)	9,666,882	7,117,681
	a. Agio	2,537,489	2,052,480
	b. Disagio (-/)	-	-
	c. Management Stock Ownership Option	46,646	74,638
	d. Donated Capital	-	-
	e. General and Special Reserves	2,850,396	1,410,765
	f. Previous Year's Profit After Tax	4,406,056	3,778,706
	g. Accumulated Losses (-/)	(865,005)	(943,845)
	h. Current Year's Profit After Tax (50%) *)	585,745	641,939
	i. Current Year's Losses (-/)	-	-
	j. Differences in Foreign Currency Translation of Overseas Branches		
	1) Positive Adjustment	105,555	102,998
	2) Negative Adjustment (-/)	-	-
	k. Funds for Paid - in Capital	-	-
	l. Decline in Value of Equity Participation in Available for Sale Portfolio (-/)	-	-
	3. Goodwill (-/)	-	-
	4. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	B. SUPPLEMENTARY CAPITAL	1,856,735	2,157,788
	(Maximum 100% from Core Capital)		
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786
	2. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	961,530	753,005
	4. Loan Capital	-	-
	5. Subordinated Loan (maximum 50% from Core Capital) **)	894,419	1,403,997
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
	C. SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
	D. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	17,667,425	15,341,005
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	17,667,425	15,341,005
IV.	INVESTMENT IN SHARES OF STOCK -/-	75,178	70,547
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	17,592,247	15,270,458
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	17,592,247	15,270,458
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	79,226,756	63,709,509
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	5,049,295	4,702,950
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	22.20%	23.97%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	20.87%	22.32%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPWB2/PWB24 dated May 17, 2004.

FINANCIAL RATIOS
As of March 31, 2007 with comparative figures for 2006

DESCRIPTION		BANK BRI	
		March 31, 2007	March 31, 2006
I. CAPITAL			
	1. CAR with credit risk	22.20%	23.97%
	2. CAR with credit risk and market risk	20.87%	22.32%
	3. Premises and equipment to capital *)	24.72%	26.95%
II. EARNING ASSETS			
	1. Non performing earning assets	3.37%	3.33%
	2. Allowance for possible losses on earning assets	5.22%	4.89%
	3. Compliance for allowance for possible losses on earning assets	152.49%	170.19%
	4. Compliance for allowance for possible losses on non earning assets	99.99%	-
	5. NPL gross	5.31%	5.02%
	6. NPL net	1.32%	2.01%
III. RENTABILITY			
	1. R O A	4.49%	5.59%
	2. R O E	31.31%	36.38%
	3. N I M (without deposit insurance premium)	11.36%	11.47%
	4. N I M (with deposit insurance premium)	11.18%	11.29%
	5. Operating expenses to operating income **)	71.44%	68.75%
IV. LIQUIDITY			
	L D R	74.70%	78.19%
V. COMPLIANCE			
	1. a. Percentage violation of legal lending limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of excess legal lending limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (primary reserves)	9.08%	9.05%
	3. Net open position (percentage of capital)	5.38%	4.20%

Notes :

*) Premises and equipment is presented gross (without accumulated depreciation)

***) Operating expenses (include interest expense and provision expense on productive and other assets) divided by operating income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005
regarding Presentation of Annual Report, Quarterly and Monthly Published Financial Statements
and Certain Report from Bank Submitted to Bank Indonesia

DESCRIPTION	March 31, 2007	March 31, 2006
A. ASSETS		
1. Cash	11,444	8,952
2. Current Accounts with Bank Indonesia	26,524	11,179
3. Bank Indonesia Certificates of Wadiah	-	-
4. Placements with Other Banks	-	-
5. Allowance for Possible Losses -/-	-	-
6. Marketable Securities	-	-
7. Allowance for Possible Losses -/-	-	-
8. Murabahah Receivables	958,306	642,508
9. Allowance for Possible Losses -/-	(40,194)	(21,174)
10. Other Receivables	73,811	19,711
11. Allowance for Possible Losses -/-	(1,154)	(860)
12. Mudharabah and Musyarakah Financing	69,428	42,600
13. Allowance for Possible Losses -/-	(1,699)	(1,498)
14. Interest Receivable	319	129
15. Prepaid Expenses	8,372	10,234
16. Premises and Equipment	28,251	21,510
17. Accumulated Depreciation -/-	(12,514)	(7,224)
18. Other Assets - Net	22,316	3,741
TOTAL ASSETS	1,143,210	729,808
B. LIABILITIES		
1. Wadiah Demand Deposits	29,111	18,138
2. Other Current Liabilities	4,704	3,765
3. Liabilities with Bank Indonesia (FPJPS)	-	-
4. Liabilities with Other Banks	136,317	-
5. Marketable Securities Issued	-	-
6. Other Liabilities *)	636,517	512,791
7. Unrestricted Investment Funds	-	-
a. Mudharabah Saving Deposits	148,626	86,184
b. Mudharabah Time Deposits	186,976	108,467
8. Retained Earnings	959	463
TOTAL LIABILITIES	1,143,210	729,808

*) Including funds provided by BRI which is not subject to profit sharing.

STATEMENTS OF INCOME
For the period January 1 to March 31, 2007 with comparative figures for 2006
(in Millions of Rupiah)

DESCRIPTION	January 1, 2007 to March 31, 2007	January 1, 2006 to March 31, 2006
A. INCOME FROM OPERATIONS		
1. Murabahah Margin	32,153	19,391
2. Mudharabah Profit Sharing	2,478	1,642
3. Bonuses	-	-
4. Other Operating Income	5,988	3,013
B. TOTAL OPERATING INCOME	40,619	24,046
C. Investor's Share On Returns of Unrestricted Investment Funds		
a. Banks	(133)	-
b. Non Banks	(7,641)	(3,851)
c. Bank Indonesia (FPJPS)	-	-
D. TOTAL PROFIT SHARING	(7,774)	(3,851)
E. Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	32,845	20,195
F. EXPENSES FROM OPERATIONS		
1. Wadiah Bonuses	(147)	(71)
2. Provision for Possible Losses on Earning Assets	(15,687)	(6,428)
3. General and Administrative Expenses	(5,032)	(5,379)
4. Personnel Expenses	(10,612)	(7,617)
5. Other Expenses	(508)	(296)
G. TOTAL OPERATING EXPENSES	(31,986)	(19,791)
H. INCOME (EXPENSES) FROM OPERATION - NET	859	404
I. Non Operating Income	100	59
J. Non Operating Expenses	-	-
K. NON OPERATING INCOME - NET	100	59
L. NET INCOME FOR CURRENT PERIOD	959	463

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of March 31, 2007 with comparative figures for 2006
(In millions of Rupiah)

DESCRIPTION	March 31, 2007	March 31, 2006
1. Unused Financing Facilities Granted to Customers	12,355	839
2. Outstanding Irrevocable L/C	-	-
3. Guarantees (Kafalah) Issued	1,594	7
4. Others	14,625	2,808

Jakarta, April 27, 2007

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SHARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
Chairman

EKO B. SUHARNO
Head of Sharia Business Unit

PROFIT SHARING DISTRIBUTION
For the period January 1, 2007 to March 31, 2007
(In millions of Rupiah)

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1. Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	27,794	320	0%	35	1.50%
2. Mudharabah Saving Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	157,059	1,807	47%	850	6.49%
3. Mudharabah Time Deposits					
a. Banks					
- 1 Month	114,888	1,322	1	833	0
- 3 Months	-	-	-	-	-
- 6 Months	-	-	-	-	-
- 12 Months	-	-	-	-	-
b. Non Banks					
- 1 Month	133,659	1,538	63%	969	8.70%
- 3 Months	22,594	260	65%	169	8.98%
- 6 Months	14,168	163	65%	106	8.98%
- 12 Months	8,033	92	65%	60	8.98%
Total	478,195	5,502		3,022	