

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of June 30, 2008 and 2007
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Jun 30, 2008	Jun 30, 2007	Jun 30, 2008	Jun 30, 2007
ASSETS				
1 C a s h	5,211,542	3,543,162	5,220,986	3,543,162
2 Placements with Bank Indonesia				
a. Current accounts with Bank Indonesia	14,574,513	11,336,578	14,580,085	11,336,578
b. Certificates of Bank Indonesia	9,936,931	10,682,781	10,024,559	10,682,781
c. Others	9,777,879	11,558,876	9,789,479	11,558,876
3 Current accounts with other banks				
a. Rupiah	15,169	27,932	17,641	27,932
b. Foreign currencies	1,885,011	4,346,680	1,885,011	4,346,680
4 Placements with other banks				
a. Rupiah	3,690,487	3,915,000	3,640,487	3,915,000
Allowance for possible losses -/-	(37,057)	(39,429)	(37,104)	(39,429)
b. Foreign currencies	2,424,399	1,329,824	2,424,399	1,329,824
Allowance for possible losses -/-	(43,094)	(56,765)	(43,094)	(56,765)
5 Securities				
a. Rupiah				
i. Trading	397,710	434,058	400,455	434,058
ii. Available for sale	69,782	-	69,782	-
iii. Held to maturity	684,221	51,521	685,233	51,521
Allowance for possible losses -/-	(140,574)	(4,856)	(140,612)	(4,856)
b. Foreign currencies				
i. Trading	277,412	474,578	277,412	474,578
ii. Available for sale	1,219,618	299,652	1,219,618	299,652
iii. Held to maturity	3,110,296	937,355	3,110,296	937,355
Allowance for possible losses -/-	(53,771)	(56,779)	(53,771)	(56,779)
6 Securities sold under agreement to repurchase	-	-	-	-
7 Government bonds				
a. Trading	3,319,685	1,876,388	3,319,685	1,876,388
b. Available for sale	6,334,928	7,225,064	6,334,928	7,225,064
c. Held to maturity	12,035,140	12,967,445	12,035,140	12,967,445
8 Securities purchased under agreement to resell (reverse repo)				
a. Rupiah	3,570,991	-	3,570,991	-
Allowance for possible losses -/-	-	-	-	-
b. Foreign currencies	-	-	-	-
Allowance for possible losses -/-	-	-	-	-
9 Derivative receivables	2,411,152	457,235	2,411,152	457,235
Allowance for possible losses -/-	(247)	(4,572)	(247)	(4,572)
10 L o a n s				
a. Rupiah				
i. Related parties	382,796	328,084	382,883	328,084
ii. Third parties	125,213,601	93,353,333	125,306,128	93,353,333
Allowance for possible losses -/-	(7,875,570)	(6,923,035)	(7,879,883)	(6,923,035)
b. Foreign currencies				
i. Related parties	226	273	226	273
ii. Third parties	10,358,236	5,096,818	10,358,236	5,096,818
Allowance for possible losses -/-	(273,420)	(1,139,177)	(273,420)	(1,139,177)
11 Acceptances receivable	817,966	646,170	817,966	646,170
Allowance for possible losses -/-	(8,180)	(39,674)	(8,180)	(39,674)
12 Investments in shares of stock	215,430	79,944	88,462	79,944
Allowance for possible losses -/-	(1,415)	(1,330)	(1,415)	(1,330)
13 Interest receivable	1,642,061	1,355,381	1,643,404	1,355,381
14 Prepaid expenses	223,167	178,030	224,321	178,030
15 Prepaid tax	152,034	-	152,034	-
16 Deferred tax assets	1,604,715	1,006,507	1,606,322	1,006,507
17 Premises and equipment	4,393,836	4,058,163	4,421,042	4,058,163
Accumulated depreciation -/-	(2,963,269)	(2,233,578)	(2,974,837)	(2,233,578)
18 Abandoned properties	10,348	6,288	10,348	6,288
Allowance for possible losses -/-	(103)	(63)	(103)	(63)
19 Leased assets	166,293	330,832	166,293	330,832
Accumulated depreciation -/-	(147,487)	(330,789)	(147,487)	(330,789)
20 Repossessed assets	17,847	10,233	27,881	10,233
Allowance for possible losses -/-	(1,750)	(3,146)	(3,075)	(3,146)
21 Other assets	2,289,740	1,043,173	2,322,806	1,043,173
TOTAL ASSETS	216,889,225	168,124,165	216,982,463	168,124,165

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of June 30, 2008 and 2007
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Jun 30, 2008	Jun 30, 2007	Jun 30, 2008	Jun 30, 2007
LIABILITIES				
1 Demand deposits				
a. Rupiah	29,830,151	21,399,055	29,844,577	21,399,055
b. Foreign currencies	4,695,258	4,587,814	4,695,258	4,587,814
2 Liabilities immediately payable	5,795,097	3,390,800	5,795,664	3,390,800
3 Savings deposits				
a. Rupiah	76,472,889	60,636,947	76,496,550	60,636,947
b. Foreign currencies	-	-	-	-
4 Time deposits				
a. Rupiah				
i. Related parties	248,504	398,013	248,984	398,013
ii. Third parties	59,154,755	45,168,905	59,209,409	45,168,905
b. Foreign currencies				
i. Related parties	1,290	1,183	1,290	1,183
ii. Third parties	6,130,406	3,617,043	6,130,406	3,617,043
5 Certificates of deposits				
a. Rupiah	-	1,067	-	1,067
b. Foreign currencies	-	-	-	-
6 Deposits from other banks	1,211,744	2,501,016	1,209,476	2,501,016
7 Securities sold under agreement to repurchase (repo)	102,716	102,681	102,716	102,681
8 Derivative payables	2,397,482	474,273	2,397,482	474,273
9 Acceptances payable	817,966	646,170	817,966	646,170
10 Securities issued				
a. Rupiah	-	-	-	-
b. Foreign currencies	-	-	-	-
11 Fund borrowings				
a. Funding facilities from Bank Indonesia	-	-	-	-
b. Others				
i. Rupiah				
- Related parties	-	-	-	-
- Third parties	711,904	868,265	711,904	868,265
ii. Foreign currencies				
- Related parties	-	-	-	-
- Third parties	2,303,737	107,982	2,303,737	107,982
12 Estimated losses on commitments and contingencies	86,430	62,731	86,431	62,731
13 Obligation under capital lease	12,439	46,078	12,439	46,078
14 Accrued expenses	380,008	323,760	380,292	323,760
15 Taxes payable	-	222,321	-	222,321
16 Deferred tax liabilities	-	-	-	-
17 Other liabilities	5,231,042	4,303,420	5,232,475	4,303,420
18 Subordinated loans				
a. Related parties	-	-	-	-
b. Third parties	2,103,363	2,116,898	2,103,363	2,116,898
19 Loan capital				
a. Related parties	-	-	-	-
b. Third parties	-	-	-	-
20 Minority interest	-	-	-	-
21 EQUITY				
a. Capital stock	6,159,946	6,151,801	6,159,946	6,151,801
b. Additional paid-in capital/agio	2,684,185	2,594,761	2,684,185	2,594,761
c. Stock option	22,382	36,211	22,382	36,211
d. Donated capital	-	-	-	-
e. Funds for paid-in capital	-	-	-	-
f. Differences arising from translation of foreign currency financial statements	103,032	102,993	103,032	102,993
g. Premises and equipment revaluation increment	786	786	786	786
h. Unrealized gains (losses) on available for sale securities and government bonds	47,953	762,848	47,953	762,848
i. Other comprehensive income	-	-	-	-
j. Retained earnings	10,183,760	7,498,343	10,183,760	7,498,343
TOTAL LIABILITIES AND EQUITY	216,889,225	168,124,165	216,982,463	168,124,165

PT BANK RAKYAT INDONESIA (PERSERO) Tbk
BALANCE SHEETS
As of June 30, 2008 and 2007
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Jun 30, 2008	Jun 30, 2007	Jun 30, 2008	Jun 30, 2007

MANAGEMENTS OF THE BANK	STOCKHOLDERS
Board of Commissioners :	
- President Commissioner : Bunasor Sanim *)	Republic of Indonesia 56.82%
- Commissioner : Saifullah Yusuf	Public 43.18%
- Commissioner : Agus Pakpahan	
- Commissioner : Agus Suprijanto	
- Commissioner Independent : B. S. Kusmuljono	
- Commissioner Independent : Aviliani	
- Commissioner Independent : Baridjussalam Hadi	
Board of Directors :	
- President Director : Sofyan Basir	
- Director : Abdul Salam	
- Director : A. Toni Soetirto	
- Director : Sarwono Sudarto	
- Director : Sulaiman Arif Arianto	
- Director : Sudaryanto Sudargo	
- Director : Lenny Sugihat	
- Director : Asmawi Syam	
- Director : Suprajarto	
- Compliance Director : Bambang Soepeno	

Jakarta, July 31, 2008

PT BANK RAKYAT INDONESIA (PERSERO)
BOARD OF DIRECTORS

Sofyan Basir
President Director

Abdul Salam
Director

Notes:

1. The financial statements above is unaudited.
 2. The above financial information is presented in accordance with the following matters :
 - a. Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001 as amended by Bank Indonesia Regulation No.7/50/PBI/2005 dated November 29, 2005 regarding Transparency of Bank's Financial Condition,
 - b. Bank Indonesia Circular Letter No. 7/10/DPNP dated March 31, 2005 regarding the amendment of Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Reports Submitted to Bank Indonesia.
 - c. Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "Bank's Published Financial Statements.
 - d. Rule No. X.K.2 Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003, regarding Obligation to Submit Periodic Financial Statements.
 3. Bank assessed asset quality rating based on Bank Indonesia Regulation No.7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia Regulation No.8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia Regulation No.7/2/PBI/2005, which among others required the Bank to apply the asset quality designated by Bank Indonesia in the event of difference in assessment of asset quality between Bank and Bank Indonesia.
 4. For comparative purposes, certain accounts in the financial information as of and for the period ended June 30, 2006 have been reclassified to conform with the presentation of accounts in the financial information as of and for the period ended June 30, 2007.
 5. Exchange rate of 1 US Dollar as of June 30, 2008 and 2007 were Rp9,220 and Rp9,049.5, respectively.
 6. Basic earnings per share is calculated by dividing the net profit for the year by the weighted average number of issued and fully paid shares during the related year, meanwhile diluted earning per share is calculated after necessary adjustments to the weighted average number of common shares outstanding assuming the full exercise of employee stock options at the time of issuance.
- *) Also appointed as independent commissioner

STATEMENTS OF INCOME AND CHANGE IN RETAINED EARNINGS
For the periods January 1 to June 30, 2008 and 2007
(In Millions of Rupiah, unless otherwise stated)

DESCRIPTION	BANK		CONSOLIDATION	
	Jan 1, 2008 to Jun 30, 2008	Jan 1, 2007 to Jun 30, 2007	Jan 1, 2008 to Jun 30, 2008	Jan 1, 2007 to Jun 30, 2007
INCOME AND EXPENSES FROM OPERATIONS				
1 Interest income				
1.1. Interest income				
a. Rupiah	12,408,246	10,704,266	12,418,767	10,704,266
b. Foreign currencies	365,305	268,675	365,305	268,675
1.2. Fees and commissions on loan facilities	-	-	-	-
a. Rupiah	434,784	306,169	435,146	306,169
b. Foreign currencies	11	874	11	874
Total interest income	13,208,346	11,279,984	13,219,229	11,279,984
2 Interest expenses				
2.1. Interest expense				
a. Rupiah	3,450,441	2,990,507	3,456,679	2,990,507
b. Foreign currencies	182,182	162,290	182,182	162,290
2.2. Fees and commissions	928	3	928	3
Total interest expense -/-	3,633,551	3,152,800	3,639,789	3,152,800
Net interest income	9,574,795	8,127,184	9,579,440	8,127,184
3 Other operating income				
3.1. Other fees and commissions	829,445	520,781	829,466	520,781
3.2. Foreign exchange gain	-	40,840	-	40,840
3.3. Gain from increase in value and sale of government bonds and securities	-	58,032	-	58,032
3.4. Others	48,127	105,329	48,830	105,329
Total other operating income	877,572	724,982	878,296	724,982
4 Provision (reversal) for possible losses on earning assets	1,413,357	1,461,356	1,413,357	1,461,356
5 Provision (reversal) of estimated losses on commitments and contingencies	12,600	14,469	12,600	14,469
6 Other operating expenses				
6.1. General and administrative expenses	1,297,283	1,065,328	1,299,920	1,065,328
6.2. Salaries and employee benefits	2,843,047	2,519,424	2,845,518	2,519,424
6.3. Losses from decline in value and sale of government bonds and securities	238,424	-	238,424	-
6.4. Losses on foreign exchange transactions	447	-	447	-
6.5. Promotion	102,183	117,735	102,183	117,735
6.6. Others	466,941	348,360	467,281	348,360
Total others operating expenses -/-	4,948,325	4,050,847	4,953,773	4,050,847
Net operating income/expenses	4,078,085	3,325,494	4,078,006	3,325,494
NON OPERATING INCOME AND EXPENSES				
7 Non operating income	24,743	31,198	24,822	31,198
8 Non operating expense	2,250	3,326	2,250	3,326
Non operating income (expenses) - net	22,493	27,872	22,572	27,872
9 Extraordinary income (expense)	-	-	-	-
10 Income before tax	4,100,578	3,353,366	4,100,578	3,353,366
11 Provision for income tax -/-				
a. Current	1,391,764	1,136,616	1,391,764	1,136,616
b. Deferred	(109,375)	(141,502)	(109,375)	(141,502)
12 Net income for current period	2,818,189	2,358,252	2,818,189	2,358,252
13 Minority interest -/-	-	-	-	-
14 Retained earnings at beginning of year	9,978,092	7,439,180	9,978,092	7,439,180
15 a. Dividend - / -	2,419,001	2,128,786	2,419,001	2,128,786
b. Others -/-	193,520	170,303	193,520	170,303
16 Retained Earnings at end of year	10,183,760	7,498,343	10,183,760	7,498,343
17 EARNINGS PER SHARE				
Basic (full amount)	235.11	196.92	235.11	196.92
Diluted (full amount)	230.95	192.13	230.95	192.13

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of June 30, 2008 and 2007
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATION	
	Jun 30, 2008	Jun 30, 2007	Jun 30, 2008	Jun 30, 2007
COMMITMENTS				
Commitment Receivables				
1. Unused borrowing facilities				
a. Rupiah	-	-	-	-
b. Foreign currencies	124,714	122,408	124,714	122,408
2. Others	287,036	579,866	287,036	579,866
Total Commitment Receivables	411,750	702,274	411,750	702,274
Commitment Payables				
1. Unused loan facilities granted				
a. Rupiah	26,497,392	14,889,533	26,519,379	14,889,533
b. Foreign currencies	5,122,577	3,853,188	5,122,577	3,853,188
2. Outstanding irrevocable letters of credit	6,993,036	3,761,011	6,993,036	3,761,011
3. Others	352,123	752,264	352,123	752,264
Total Commitment Payables	38,965,128	23,255,996	38,987,115	23,255,996
COMMITMENTS - NET	(38,553,378)	(22,553,722)	(38,575,365)	(22,553,722)
CONTINGENCIES				
Contingent Receivables				
1. Guarantees received				
a. Rupiah	95	11,675	95	11,675
b. Foreign currencies	-	-	-	-
2. Interest receivable on non-performing loans				
a. Rupiah	969,014	760,426	985,830	760,426
b. Foreign currencies	25,761	156,205	25,761	156,205
3. Others	302,466	170,393	302,466	170,393
Total Contingent Receivables	1,297,336	1,098,699	1,314,152	1,098,699
Contingent Payables				
1. Guarantees issued				
a. Bank guarantees				
- Rupiah	801,561	334,558	801,683	334,558
- Foreign currencies	547,928	554,784	547,928	554,784
b. Others	-	-	-	-
2. Outstanding revocable letters of credit	-	-	-	-
3. Others	-	-	1,023	-
Total Contingent Payables	1,349,489	889,342	1,350,634	889,342
CONTINGENT - NET	(52,153)	209,357	(36,482)	209,357

QUALITY OF ASSETS AND OTHER INFORMATION
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK											
		June 30, 2008						June 30, 2007					
		Current	Special Mention	Sub Standart	Doubful	Loss	Total	Current	Special Mention	Sub Standart	Doubful	Loss	Total
I	RELATED PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	-
2	Securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Securities purchased under agreement to resell (reversal repo)	-	-	-	-	-	-	-	-	-	-	-	-
4	L o a n s	383,022	-	-	-	-	383,022	328,357	-	-	-	-	328,357
	a. Small Scale Business Credit (KUK)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property Loans	-	-	-	-	-	-	-	-	-	-	-	-
	i restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii un-restructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	383,022	-	-	-	-	383,022	328,357	-	-	-	-	328,357
5	Investments in Shares of Stock	-	-	-	-	-	-	-	-	-	-	-	-
	a. In non bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	b. In bank financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other receivables	255,000	-	-	-	-	255,000	35,000	-	-	-	-	35,000
7	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	NON EARNING ASSETS												
1	Abandoned properties	-	-	-	-	-	-	-	-	-	-	-	-
2	Repossessed Assets	-	-	-	-	-	-	-	-	-	-	-	-
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
II	THIRD PARTIES												
A	EARNING ASSETS												
1	Placements with other banks	17,792,945	-	-	-	-	17,792,945	21,178,312	-	-	-	-	21,178,312
2	Securities	37,377,947	-	-	-	7,775	37,385,722	34,908,778	-	-	-	40,064	34,948,842
3	Securities purchased under agreement to resell (reverse repo)	3,570,991	-	-	-	-	3,570,991	-	-	-	-	-	-
4	L o a n s	125,817,886	5,166,203	973,872	653,146	2,960,730	135,571,837	87,614,166	5,456,146	950,958	1,128,890	3,299,991	98,450,151
	a. Small scale business credit (KUK)	36,499,205	1,943,311	266,007	325,490	1,023,366	40,057,379	27,581,898	1,869,688	283,833	333,146	1,050,924	31,119,489
	b. Property loans	-	-	-	-	-	-	-	-	-	-	-	-
	i restructured	5,900	3,723	-	-	-	9,623	-	-	-	11,459	-	11,459
	ii un-restructured	1,086,364	20,499	-	-	-	1,106,863	489,174	-	-	-	-	489,174
	c. Other restructured loans	3,763,701	389,061	95,864	90,477	34,074	4,373,177	2,645,290	505,079	108,318	9,502	552,960	3,821,149
	d. Others	84,462,716	2,809,609	612,001	237,179	1,903,290	90,024,795	56,897,804	3,081,379	558,807	774,783	1,696,107	63,008,880
5	Investments in shares of stock	214,894	-	-	-	536	215,430	79,408	-	-	-	536	79,944
	a. In non-bank financial institutions	87,926	-	-	-	536	88,462	79,408	-	-	-	536	79,944
	b. In bank financial institutions	126,968	-	-	-	-	126,968	-	-	-	-	-	-
	c. Due to loan restructuring	-	-	-	-	-	-	-	-	-	-	-	-
6	Other receivables	3,229,118	-	-	-	-	3,229,118	1,063,516	6,608	-	-	33,281	1,103,405
7	Commitments and contingencies	8,626,209	3,353	-	-	-	8,629,562	5,013,184	213,151	-	3,883	-	5,230,218
B	NON EARNING ASSETS												
1	Abandoned properties	10,348	-	-	-	-	10,348	6,288	-	-	-	-	6,288
2	Repossessed assets	8,465	-	9,079	-	303	17,847	6,135	-	574	1,050	2,474	10,233
3	Inter branch transactions and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	197,286,825	5,169,556	982,951	653,146	2,969,344	207,061,822	150,233,144	5,675,905	951,532	1,133,823	3,376,346	161,370,750
1	a. Required allowance for losses on earning assets	1,557,365	258,478	146,081	326,573	2,969,041	5,257,538	1,059,102	283,795	142,644	566,387	3,373,872	5,425,800
	b. Required allowance for losses on non earning assets	188	-	1,362	-	303	1,853	124	-	86	525	2,474	3,209
	c. Total required allowance for losses	1,557,553	258,478	147,443	326,573	2,969,344	5,259,391	1,059,226	283,795	142,730	566,912	3,376,346	5,429,009
2	a. Established allowance for losses on earning assets	-	-	-	-	-	8,522,308	-	-	-	-	-	8,328,698
	b. Established allowance for losses on non earning assets	-	-	-	-	-	1,853	-	-	-	-	-	3,209
	c. Total established allowance for losses	-	-	-	-	-	8,524,161	-	-	-	-	-	8,331,907
3	Value of bank's assets pledged as collateral	-	-	-	-	-	-	-	-	-	-	-	-
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To third parties	-	-	-	-	-	-	-	-	-	-	-	-
4	Percentage of small scale business credit to total loans	-	-	-	-	-	29.46%	-	-	-	-	-	31.50%
5	Percentage of small scale business credit debtors to total debtors	-	-	-	-	-	38.25%	-	-	-	-	-	41.32%
6	Percentage of small and medium enterprises to total loans	-	-	-	-	-	82.01%	-	-	-	-	-	85.75%
7	Percentage of small and medium enterprises debtors to total debtors	-	-	-	-	-	99.99%	-	-	-	-	-	99.99%

FOREIGN EXCHANGE AND DERIVATIVES TRANSACTIONS
As of June 30, 2008
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK				
		June 30, 2008				
		Contract Market Value		Derivative Receivable and Payable		Contract Value with Netting Agreement
Hedging	Others	Receivables	Payables			
A.	Exchange Rate Related					
1.	Spot	-	64,440	229	282	-
2.	Forward	-	-	-	-	-
3.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	2,397,200	395	24,946	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	1,844,000	2,410,528	-	-
5.	Others	-	-	-	-	-
C.	Others	-	-	-	2,372,254	-
	TOTAL			2,411,152	2,397,482	

CALCULATION OF CAPITAL ADEQUACY RATIO
As of June 30, 2008 and 2007
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK	
		June 30, 2008	June 30, 2007
I.	CAPITAL COMPONENTS		
	A. CORE CAPITAL	16,399,005	14,269,227
	1. Paid-in Capital	6,159,946	6,151,801
	2. Additional Capital (Disclosed Reserves)	10,239,059	8,117,426
	a. Agio	2,684,185	2,594,761
	b. Disagio (-/-)	-	-
	c. Donated Capital	-	-
	d. General and Special Reserves	6,488,625	4,553,425
	e. Previous Year's Profit After Tax	876,946	586,666
	f. Accumulated Losses (-/-)	(1,268,136)	(828,794)
	g. Current Year's Profit After Tax (50%) *	1,354,407	1,108,375
	h. Current Year's Losses (-/-)	-	-
	i. Differences in Foreign Currency Translation of Overseas Branches		
	1) Positive Adjustment	103,032	102,993
	2) Negative Adjustment (-/-)	-	-
	j. Funds for Paid - in Capital	-	-
	k. Decline in Value of Equity Participation in Available for Sale Portfolio (-/-)	-	-
	3. Goodwill (-/-)	-	-
	4. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	B. SUPPLEMENTARY CAPITAL	1,934,173	1,839,385
	(Maximum 100% from Core Capital)		
	1. Reserves on Revaluation Increment of Premises and Equipment	786	786
	2. Revaluation Differences in Assets and Liabilities from Quasi-reorganization	-	-
	3. General Reserves of Allowance for Possible Losses on Earning Assets (maximum 1,25% from Risk Weighted Assets)	1,557,797	1,053,986
	4. Loan Capital	-	-
	5. Subordinated Loan (maximum 50% from Core Capital) **)	375,590	784,613
	6. Increase in Value of Equity in Available for Sale Portfolio (45%)	-	-
	C. SUPPLEMENTARY ADDED CAPITAL REQUIRED	-	-
	D. SUPPLEMENTARY ADDED CAPITAL MARKET RISK ALLOCATION	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)	18,333,178	16,108,612
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL & SUPPLEMENTARY ADDED CAPITAL (A+B+D)	18,333,178	16,108,612
IV.	INVESTMENT IN SHARES OF STOCK -/-	215,430	79,944
V.	TOTAL CAPITAL FOR CREDIT RISK (II-IV)	18,117,748	16,028,668
VI.	TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III-IV)	18,117,748	16,028,668
VII.	RISK WEIGHTED ASSETS BASED ON CREDIT RISK	124,623,768	84,318,895
VIII.	RISK WEIGHTED ASSETS BASED ON MARKET RISK	5,820,186	5,070,901
IX.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V:VII)	14.54%	19.01%
X.	ESTABLISH MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND MARKET RISK (VI:(VII+VIII))	13.89%	17.93%
XI.	OVER THAN STANDARD SUPPLEMENTARY ADDED CAPITAL REQUIRED RATIO	0.00%	0.00%
XII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO	8.00%	8.00%

Notes:

*) Presented without considering the effect of Deferred Tax Assets in compliance with Bank Indonesia's Circular No 3/21/PBI/2001 dated December 31, 2001.

***) Presented net of amortitation of Subordinated Obligation I and Subordinated Notes which was calculated using the straight line method in accordance with Bank Indonesia Circular No 6/71/DPwB2/PwB24 dated May 17, 2004.

FINANCIAL RATIOS
As of June 30, 2008 and 2007

NO.	DESCRIPTION	BANK	
		June 30, 2008	June 30, 2007
I.	C A P I T A L		
	1. CAR With Credit Risk	14.54%	19.01%
	2. CAR With Credit Risk and Market Risk	13.89%	17.93%
	3. Premises and Equipment to Capital *)	25.17%	27.38%
II.	EARNING ASSETS		
	1. Non performing Earning Assets	2.22%	3.38%
	2. Allowance for Possible Losses on Earning Assets	4.12%	5.16%
	3. Compliance for Allowance for Possible Losses on Earning Assets	162.10%	153.50%
	4. Compliance for Allowance for Possible Losses on Non Earning Assets	100.00%	100.00%
	5. NPL Gross	3.37%	5.45%
	6. NPL Net	0.85%	1.39%
III.	RENTABILITY		
	1. R O A	4.06%	4.29%
	2. R O E	32.48%	30.28%
	3. N I M (without deposit insurance premium)	10.42%	11.30%
	4. N I M (with deposit insurance premium)	10.24%	11.11%
	5. Operating Expenses to Operating Revenues **)	71.05%	72.30%
IV.	LIQUIDITY		
	L D R	77.01%	72.73%
V.	COMPLIANCE		
	1. a. Percentage Violation of Legal Lending Limit (BMPK)		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of Excess Legal Lending Limit (BMPK)		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2. GWM Rupiah (Primary Reserves)	9.02%	9.10%
	3. Net Open Position (Percentage of Capital)	12.48%	5.22%

Notes :

*) Premises and equipment is gross (without accumulated depreciation)

**) Operating expenses (include interest expense and provision expense on productive and other assets) divided by Operating Income (include interest income)..

SHARIA BUSINESS UNIT FINANCIAL INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO), Tbk
BALANCE SHEETS

As of June 30, 2008 and 2007

(In Millions of Rupiah)

Presented in Compliance with Bank Indonesia Circular Letter No. 7/56/DPbS dated December 9, 2005 regarding "Presentation of Annual Report, Quarterly and Monthly Published Financial Statements and Certain Report from Bank Submitted to Bank Indonesia" as amended by Bank Indonesia Circular Letter No. 8/11/DPbS dated 7 March 2006.

No.	DESCRIPTION	June 30, 2008	June 30, 2007
A.	ASSETS		
1.	Cash	14,154	11,643
2.	Current Accounts with Bank Indonesia	26,726	28,186
3.	Bank Indonesia Certificates of Wadiah	-	-
4.	Placements with Other Banks	-	-
5.	Allowance for Possible Losses -/-	-	-
6.	Marketable Securities	-	-
7.	Allowance for Possible Losses -/-	-	-
8.	Murabahah Receivables	952,891	967,723
9.	Allowance for Possible Losses -/-	(58,946)	(47,224)
10.	Other Receivables	69,411	70,500
11.	Allowance for Possible Losses -/-	(11,277)	(2,177)
12.	Mudharabah and Musyarakah Financing	146,898	84,849
13.	Allowance for Possible Losses -/-	(4,865)	(2,710)
14.	Interest Receivable	485	280
15.	Prepaid Expenses	9,215	9,130
16.	Premises and Equipment	28,675	28,313
17.	Accumulated Depreciation -/-	(18,693)	(13,883)
18.	Other Assets - Net	25,056	7,055
	TOTAL ASSETS	1,179,730	1,141,685
B.	LIABILITIES		
1.	Wadiah Demand Deposits	46,266	28,629
2.	Other Current Liabilities	8,220	6,876
3.	Liabilities with Bank Indonesia (FPJPS)	-	-
4.	Liabilities with Other Banks	531	304,113
5.	Marketable Securities Issued	-	-
6.	Other Liabilities	512,866	451,930
7.	Unrestricted Investment Funds	-	-
a.	Mudharabah Saving Deposits	205,875	148,117
b.	Mudharabah Time Deposits	405,137	199,288
8.	Retained Earnings	835	2,732
	TOTAL LIABILITIES	1,179,730	1,141,685

STATEMENTS OF INCOME
For the period January 1 to June 30, 2008 and 2007
(In Millions of Rupiah)

No.	DESCRIPTION	January 1, 2008 to June 30, 2008	January 1, 2007 to June 30, 2007
A.	INCOME FROM OPERATIONS		
1.	Murabahah Margin	82,140	67,135
2.	Mudharabah Profit Sharing	8,443	5,407
3.	Bonuses	-	-
4.	Other Operating Income	18,129	12,438
B.	TOTAL OPERATING INCOME	108,712	84,980
C.	Investor's Share On Returns of Unrestricted Investment Funds		
a.	Banks	(128)	(263)
b.	Non Banks	(22,256)	(17,503)
c.	Bank Indonesia (FPJPS)	-	-
D.	TOTAL PROFIT SHARING	(22,384)	(17,766)
E.	Operating Income After Distribution of Profit Sharing for Investor of Unrestricted Investment Funds	86,328	67,214
F.	EXPENSES FROM OPERATIONS		
1.	Wadiah Bonuses	(302)	(254)
2.	Provision for Possible Losses on Earning Assets	(38,978)	(26,254)
3.	General and Administrative Expenses	(12,040)	(10,075)
4.	Personnel Expenses	(32,663)	(26,358)
5.	Other Expenses	(1,825)	(1,701)
	TOTAL OPERATING EXPENSES	(85,808)	(64,642)
H.	INCOME (EXPENSES) FROM OPERATION - NET	520	2,572
I.	Non Operating Income	317	164
J.	Non Operating Expenses	(2)	(4)
K.	NON OPERATING INCOME - NET	315	160
L.	NET INCOME FOR CURRENT PERIOD	835	2,732

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of June 30, 2008 and 2007
(In Millions of Rupiah)

No.	DESCRIPTION	June 30, 2008	June 30, 2007
1.	Unused Financing Facilities Granted to Customers	22,408	16,391
2.	Outstanding Irrevocable L/C	-	-
3.	Guarantees (Kafalah) Issued	514	1,140
4.	Others	18,559	17,635

Jakarta, July 31, 2008

SHARIA SUPERVISORY BOARD

PT BANK RAKYAT INDONESIA (PERSERO), Tbk
SHARIA BUSINESS UNIT

PROF. K. H. DRS. ASJMUNI ABDURRAHMAN
Chairman

EKO B. SUHARNO
Head of Sharia Business Unit

STATEMENTS OF RESOURCES AND USAGE OF ZIS FUNDS
For the period January 1 to June 30, 2008 and 2007
(In Millions of Rupiah)

No.	DESCRIPTION	NOTES	2008	2007
1	Sources of ZIS Funds at the beginning of period		145	70
2	Sources of ZIS Funds			
a.	Zakat from bank		-	-
b.	Zakat from non bank	From Saving Customer	41	47
c.	Infaq and Shadaqah		-	-
	Total Sources of ZIS funds		186	117
3	Usage of ZIS funds			
3.1.	Distributed to Other Institution			
a.	Dompot Dhuafa Republika		-	-
b.	Baitul Maal Hidayatullah		-	-
c.	Baitul Maal Muamalat		-	-
d.	Bamuis BNI		-	-
e.	Dompot Peduli Ummat Daarut Tauhid		-	-
f.	LAZIS Dewan Da'wah Islamiyah Indonesia		-	-
g.	LAZIS Muhammadiyah		-	-
h.	LAZNAS BMT		-	-
i.	LAZNAS BSM Ummat		-	-
j.	LAZNAS Persis		-	-
k.	Pos Keadilan Peduli Ummat (PKPU)		-	-
l.	Rumah Zakat Indonesia (DSUQ)		-	-
m.	Yayasan Amanah Takaful		-	-
n.	Yayasan Baitul Maal BRI		-	-
o.	Yayasan Dana Sosial Al Falah		-	-
p.	Others	Distributed to BAZNAS	-	15
3.2.	Self distribution		-	-
	Total Usage of ZIS Funds		-	15
4	Increase (decrease) in Sources of Usage		41	32
5	Sources of ZIS Funds at the end of period		186	102

STATEMENTS OF RESOURCES AND USAGE OF QARDH FUNDS
For the period January 1 to June 30, 2008 and 2007
(In Millions of Rupiah)

No.	DESCRIPTION	NOTES	2008	2007
1	Sources of qardh funds at the beginning of period		375	276
2	Sources of qardh funds			
a.	Infaq and Shadaqah		-	-
b.	Penalty		312	151
c.	Donation		-	-
d.	Non halal income		-	-
e.	Others		-	-
	Total Source of Qardh Funds		687	427
3	Usage of qardh funds			
a.	Loan		-	-
b.	Donation		1	30
c.	Others		-	-
	Total Usage of Qardh Funds		1	30
4	Increase (Decrease) in Sources of Usage		311	121
5	Sources of Qardh Funds at the end of period		686	397

**STATEMENTS OF CHANGES IN RESTRICTED INVESTMENT FUNDS
(MUDHARABAH MUQAYYDAH)
For the period January 1 to June 30, 2008 and 2007
(In Millions of Rupiah)**

DESCRIPTION	PORTFOLIO A		PORTFOLIO B		TOTAL	
	2008	2007	2008	2007	2008	2007
Information at the beginning period Financing portfolio (project)						
Beginning Balance	1,358	1,000	-	-	1,358	1,000
Information at the curret period Financing portfolio (project)						
Acceptance of funds	2,161	-	-	-	2,161	-
Withdrawing of Funds	-	(478)	-	-	-	(478)
Gain (loss) in investment	-	-	-	-	-	-
Expenses/cost	-	-	-	-	-	-
Fee/bank commissions	-	-	-	-	-	-
Information at the end of period Financing portfolio (project)	2,161	(478)	-	-	2,161	(478)
Ending balance	3,519	522	-	-	3,519	522

**PROFIT SHARING DISTRIBUTION
For the period January 1 to June 30, 2008
(In Millions of Rupiah)**

TYPE OF FUNDS	Average Outstanding	Revenue Subject to Profit Sharing	Fund Owner's Portion		
			Nisbah	Total Bonuses and Profit Sharing	Rate of Return Indication
1 Wadiah Demand Deposits					
a. Banks	-	-	-	-	-
b. Non Banks	30,145	363	-	38	1.50%
2 Mudharabah Saving Deposits					
a. Banks	672	8	30%	2	4.34%
b. Non Banks	211,829	2,553	30%	766	4.34%
3 Mudharabah Time Deposits					
a. Banks					
- 1 Month	200,745	2,419	44%	1,064	6.36%
- 3 Months	-	-	-	-	-
- 6 Months	-	-	-	-	-
- 12 Months	-	-	-	-	-
b. Non Banks					
- 1 Month	223,003	2,687	44%	1,182	6.36%
- 3 Months	41,384	499	44%	219	6.36%
- 6 Months	6,390	77	42%	32	6.07%
- 12 Months	6,150	74	42%	31	6.07%
Total	720,318	8,680		3,334	