

PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.
Financial Update Q1 2009

Jakarta, 30 April 2009



Highlights

	Q1 2008	Q1 2009	
Total Assets (IDR Billion)	200,459	250,142	↑
Total Loans (IDR Billion)	118,436	165,226	↑
Total Deposits (IDR Billion)	159,643	203,108	↑
Net Profit (IDR Billion)	1,408	1,719	↑
NIM	10.45%	9.46%	↓
ROE	31.71%	33.74%	↑
ROA	4.17%	3.92%	↓
NPL (gross)	3.83%	3.24%	↓
Total CAR	16.52%	14.91%	↓
LDR	74.19%	81.35%	↑

Note: Numbers stated in this presentation are Bank only

Financial Performance



Assets and Liabilities



Balance Sheet

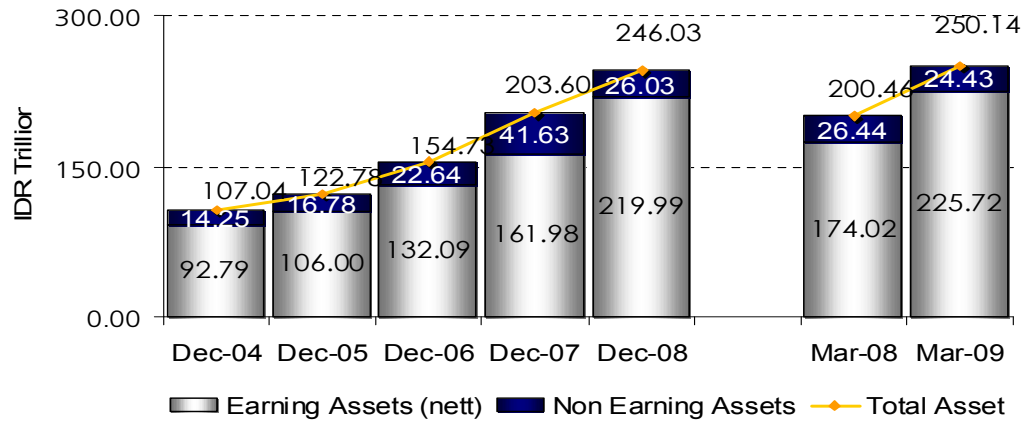
IDR Trillion

Description	Full year					Q1		Growth YoY
	2004	2005	2006	2007	2008	2008	2009	
Total Assets	107,040	122,776	154,725	203,604	246,026	200,459	250,142	24.78%
- Gross Loans (incl. syariah)	62,368	75,533	90,283	113,853	161,061	118,436	165,226	39.51%
- Government Bonds (Recap)	22,686	17,722	18,445	18,223	16,352	17,326	16,418	-5.24%
- Other Earnings Assets	12,908	18,219	30,144	36,970	51,393	45,882	53,767	17.19%
Total Earning Assets	97,962	111,475	138,871	169,046	228,807	181,644	235,411	29.60%
Earning Assets Provision	(5,172)	(5,475)	(6,784)	(7,069)	(8,813)	(7,622)	(9,695)	27.20%
Total Non Earning Assets	14,250	16,776	22,638	41,627	26,032	26,437	24,425	-7.61%
Total Liabilities & S.E	107,040	122,776	154,725	203,604	246,026	200,459	250,142	24.78%
Total Customer Deposits	82,400	97,046	124,468	165,475	201,495	159,643	203,108	27.23%
- Demand Deposits	13,364	17,384	27,864	37,146	39,912	26,913	35,194	30.77%
- Saving Deposits	44,569	49,372	58,308	72,269	88,063	71,251	84,071	17.99%
- Time and Certificate Deposits	24,467	30,290	38,297	56,061	73,520	61,479	83,843	36.38%
Other Interest Bearing Liabilities	6,384	5,597	6,037	6,263	7,599	8,330	9,388	12.71%
Non Interest Bearing Liabilities	5,806	6,779	7,342	12,428	14,575	11,687	13,476	15.31%
Tier I Capital	8,506	10,519	13,104	15,448	17,073	17,975	20,713	15.23%
Total Shareholder's Equity	12,450	13,353	16,879	19,438	22,357	20,799	24,170	16.21%

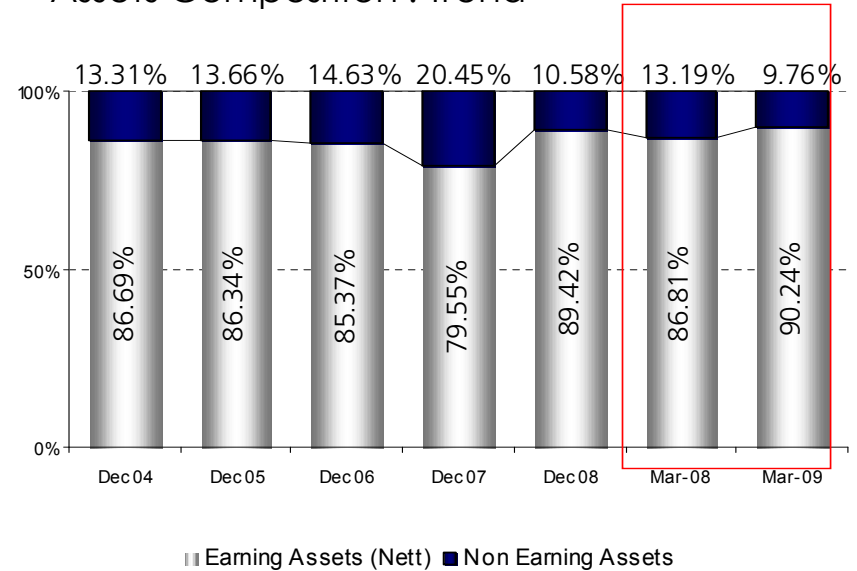
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Total Assets – Growth and Composition

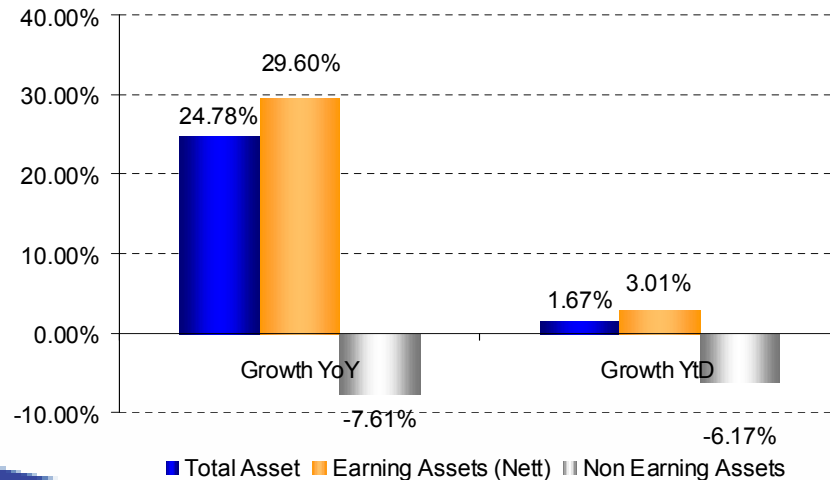
Assets Growth : Trend



Assets Composition : Trend



Assets Growth Q1 2009 Year on Year and Year to Date

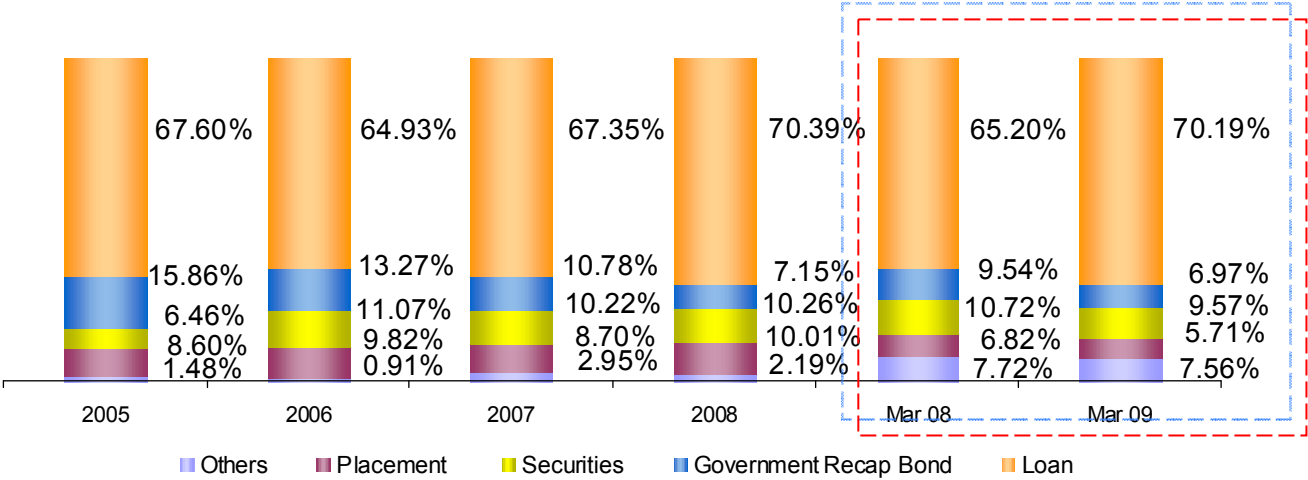


- BRI's total assets in Q1 2009 (net) grew 24.78% yoy, driven by earning assets growth
- Year to date BRI's total assets increase supported by more productive assets growth

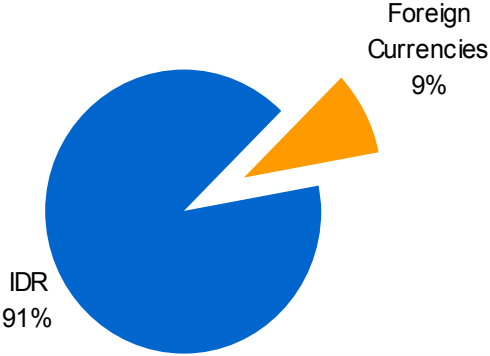
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Earning Assets Composition

by Trend

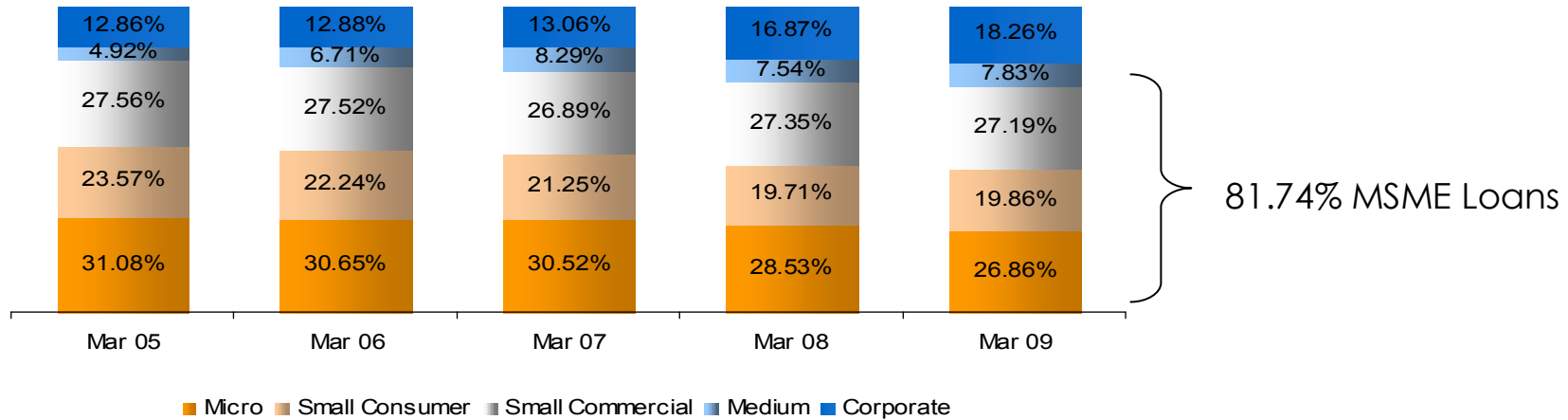


by Currency

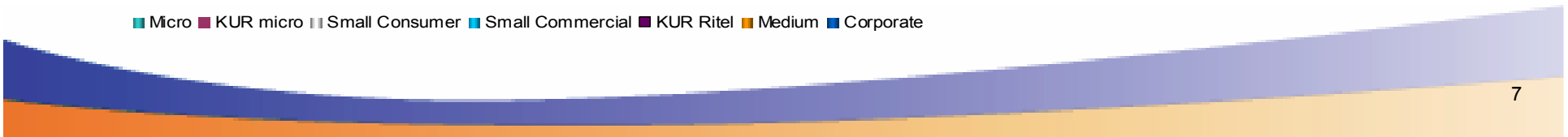
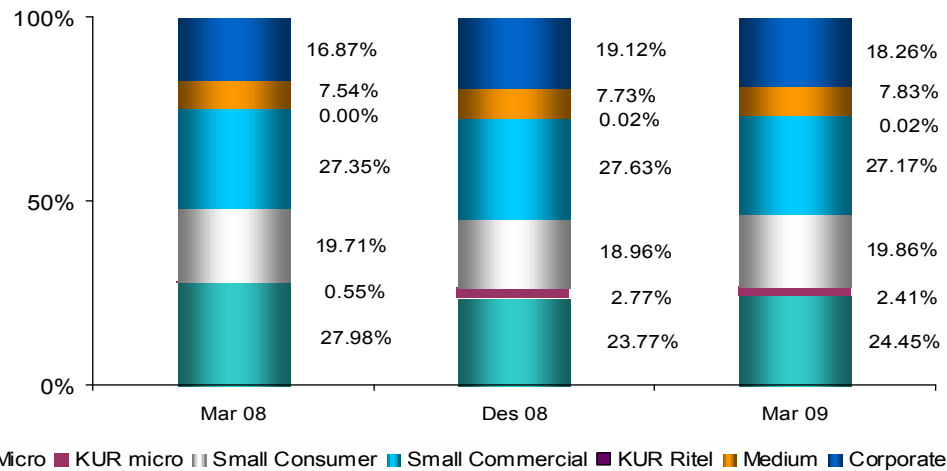


Loans Composition:

by Business Segment



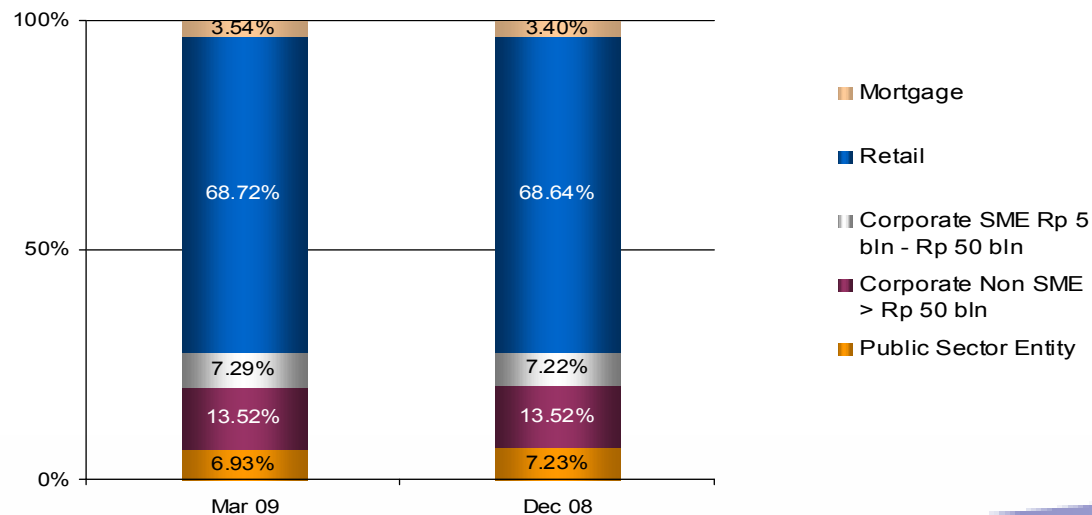
Portion of KUR to Total Loan



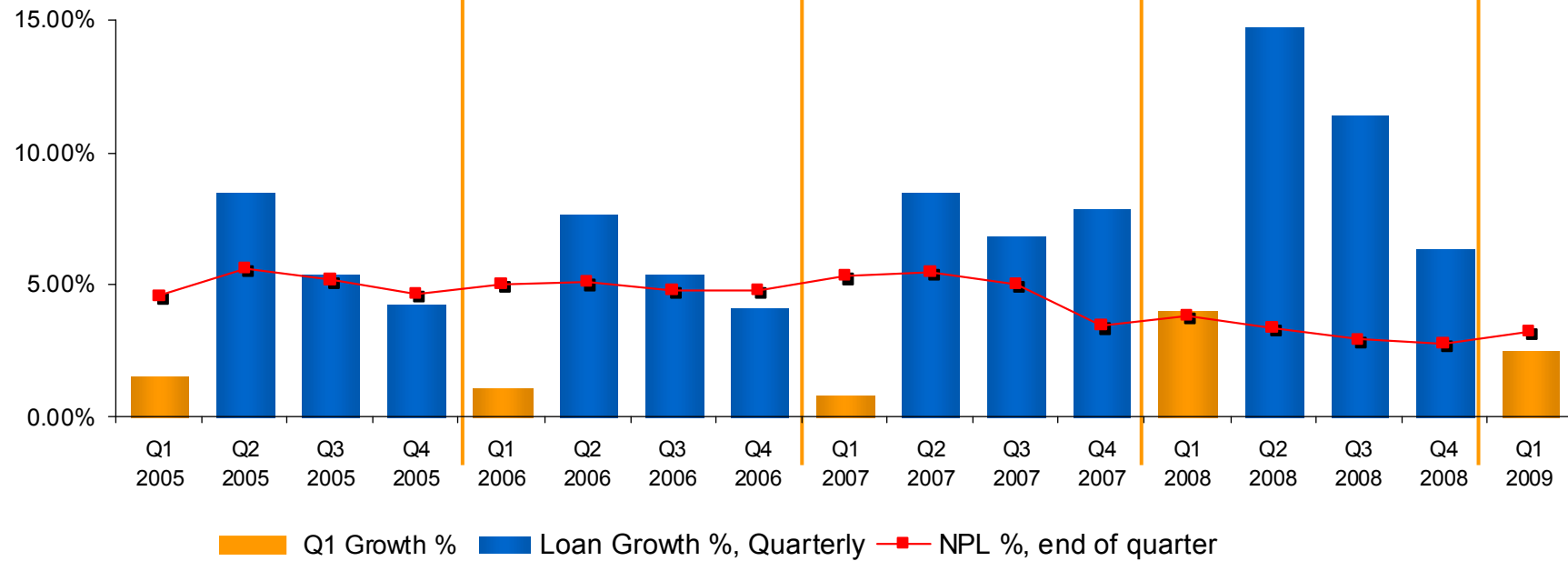
Loans Composition: based on Basel II Classification

(Rp billion)

Loan Outstanding Per Segment	March 09	
	Total Loan	Composition
Public Sector Entity (PSE)	11,452	6.93%
Corporate Loan > Rp 5 billion		
a Non SME > Rp 50 billion	22,334	13.52%
b SME Rp 5 billion - Rp 50 billion	12,044	7.29%
Retail		
a SME	39,698	24.03%
b Non SME (Micro Commercial)	25,705	15.56%
c Consumer (excl. Mortgage)	48,143	29.14%
Residential Real Estate /Mortgage	3,351	2.03%
Commercial Real Estate /Mortgage	2,499	1.51%
Total	165,226	100.00%



Q on Q Loan Growth : Seasonality

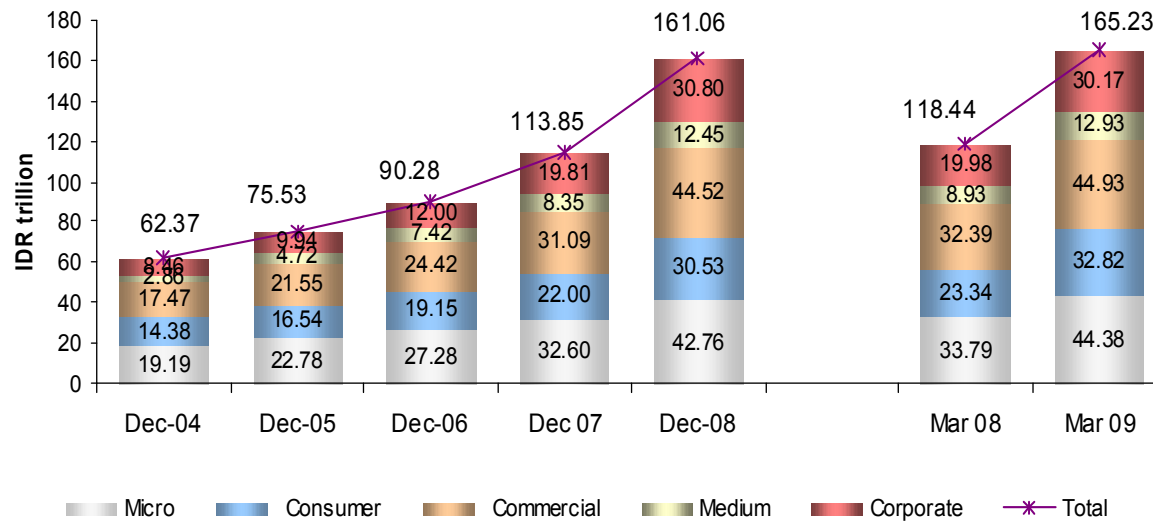


The 'Seasonal' Patterns :

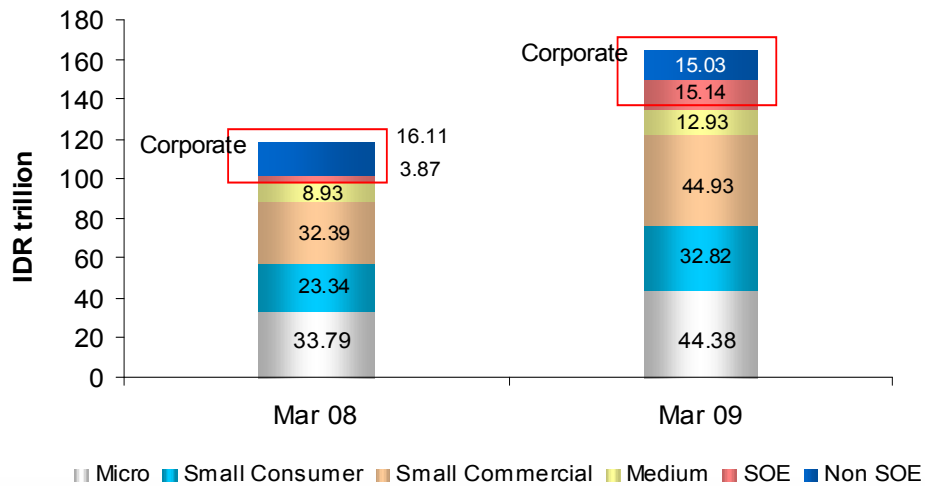
- First quarter is marked by slower loan growth
- NPL in Q1 is higher than that of Q4

Note: Numbers stated in this presentation are Bank only

Loans Growth : Trend

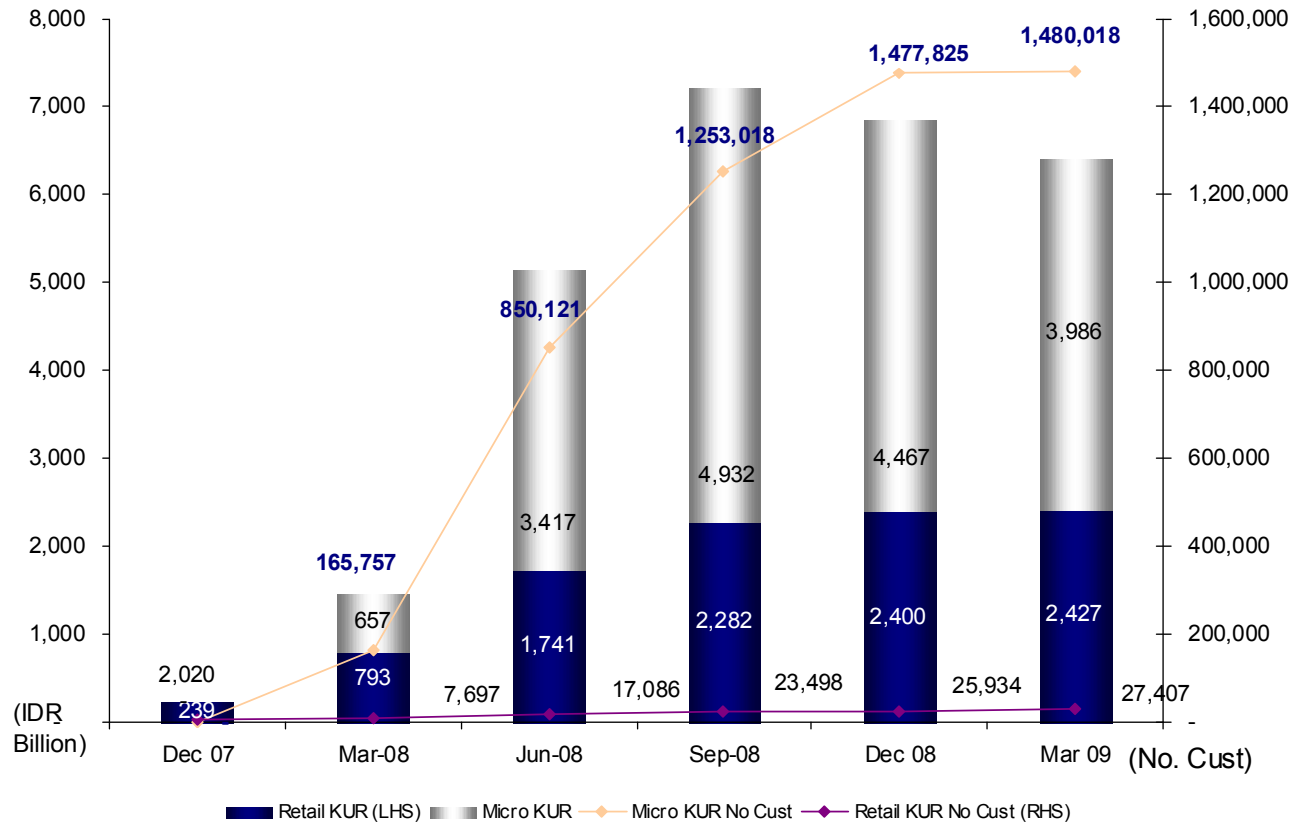


A strong loan growth during the last 5 years across all business segments



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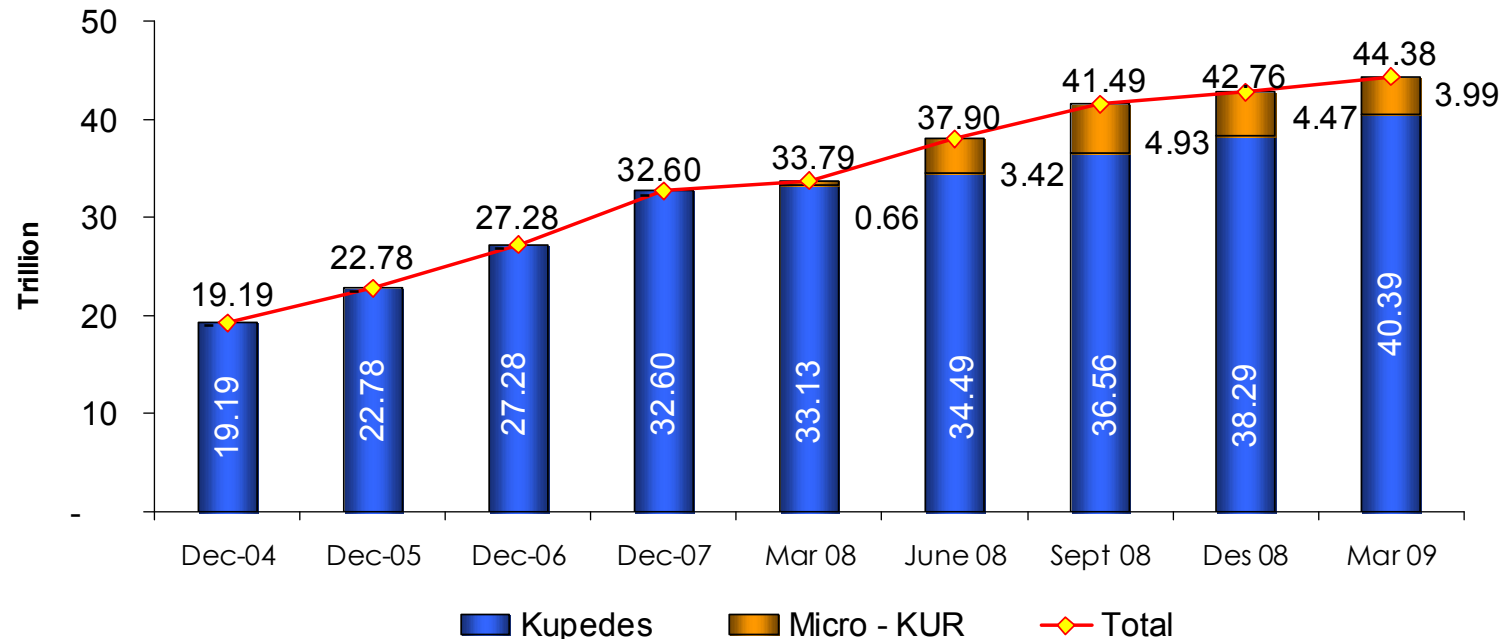
Kredit Usaha Rakyat (KUR) – Expanding the market



KUR Scheme:

- Launched in Nov 07, KUR - a government guaranteed (70%) loan scheme - is intended for new feasible yet 'un-bankable' micro and small businesses.
- As of March 09, total "KUR" outstanding reached IDR 6.4 trillion with 1.5 million borrowers.
- Loan disbursed as of March 09 was IDR 11.14 trillion

Micro Loans : Trend



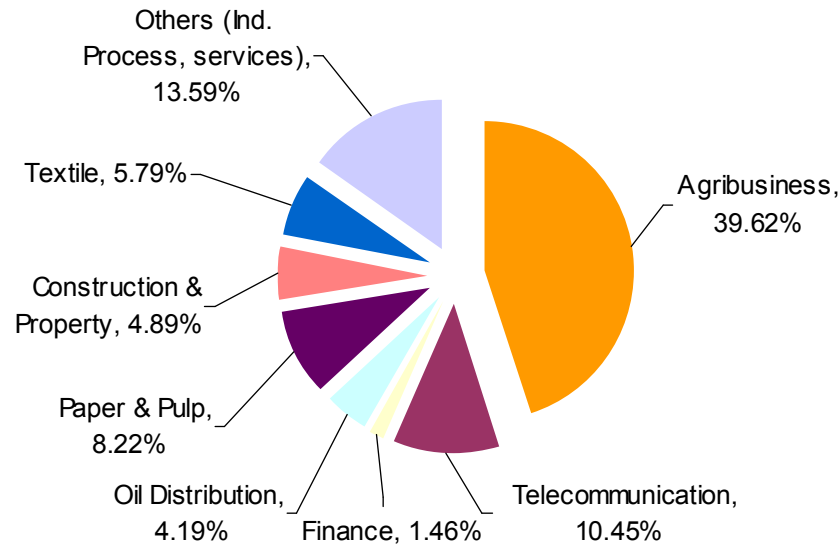
Micro Loans:

- Consisting of a regular commercial micro loans and micro KUR (loan size up to IDR 5 million)
- With > 4 million borrowers create a huge business opportunity in the future

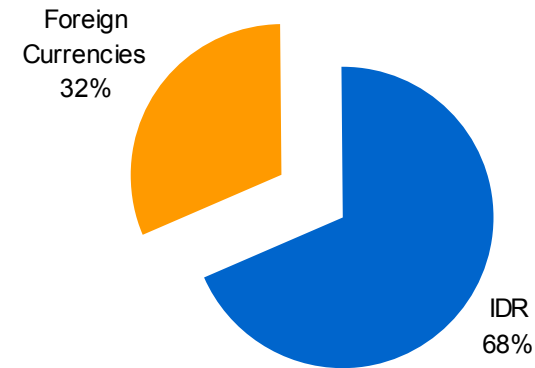


Corporate Loans: Composition

by Industry



by Currencies



	Amount		Growth (yoy)	Composition	
	Mar 08	Mar 09		Mar 08	Mar 09
SOEs	2,483	9,860	297%	12.42%	32.68%
Non-SOEs	17,499	20,310	16%	87.58%	67.32%
Corporate	19,981	30,170	50.99%		

- Corporate loans grew toward SOEs, aiming at loans with lower risk weight
- As of March 09, SOE lending contributed 32.68% of corporate loans

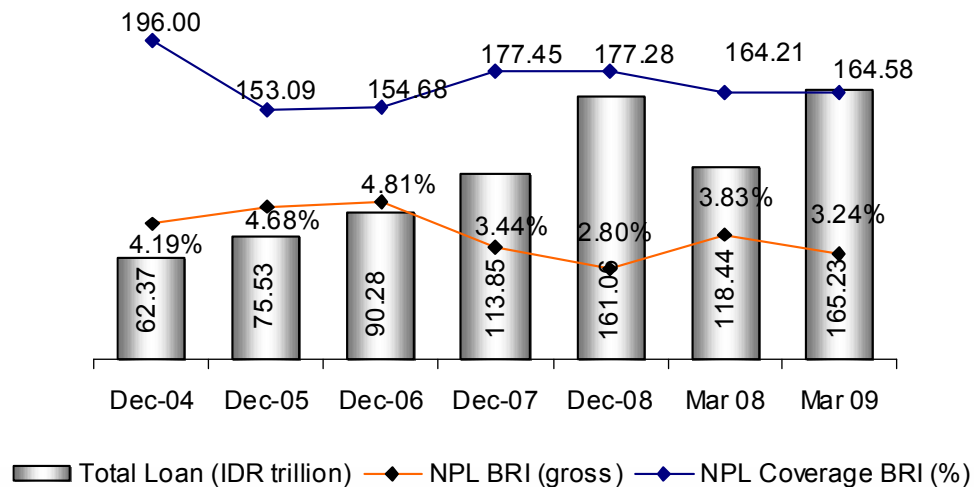
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Loan Quality:

NPL Ratio by Business Segments

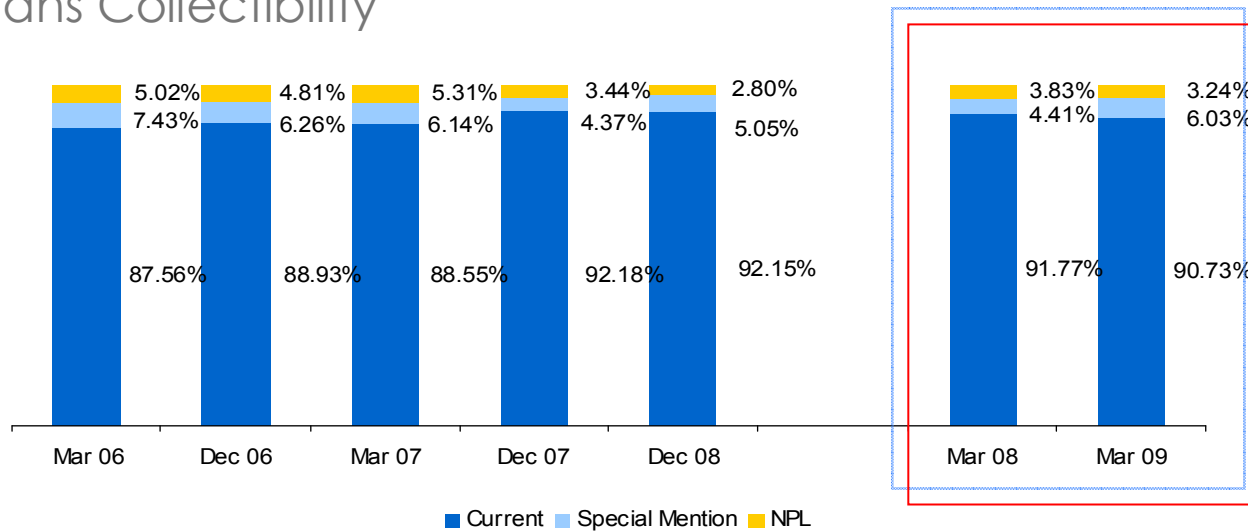
	Dec 05	Dec-06	Dec-07	Dec-08	Mar-08	Mar-09
Micro	1.55%	1.36%	1.19%	1.02%	1.32%	1.55%
Small Consumer	1.62%	1.91%	1.67%	1.08%	1.72%	1.32%
Small Commercial	4.06%	6.32%	5.71%	3.52%	6.82%	4.16%
Medium	7.48%	5.87%	5.67%	6.33%	6.40%	6.64%
Corporate	16.93%	13.55%	4.62%	4.53%	4.52%	5.01%
Total	4.68%	4.81%	3.44%	2.80%	3.83%	3.24%

Total Loan vs Total NPLs and NPLs Coverage

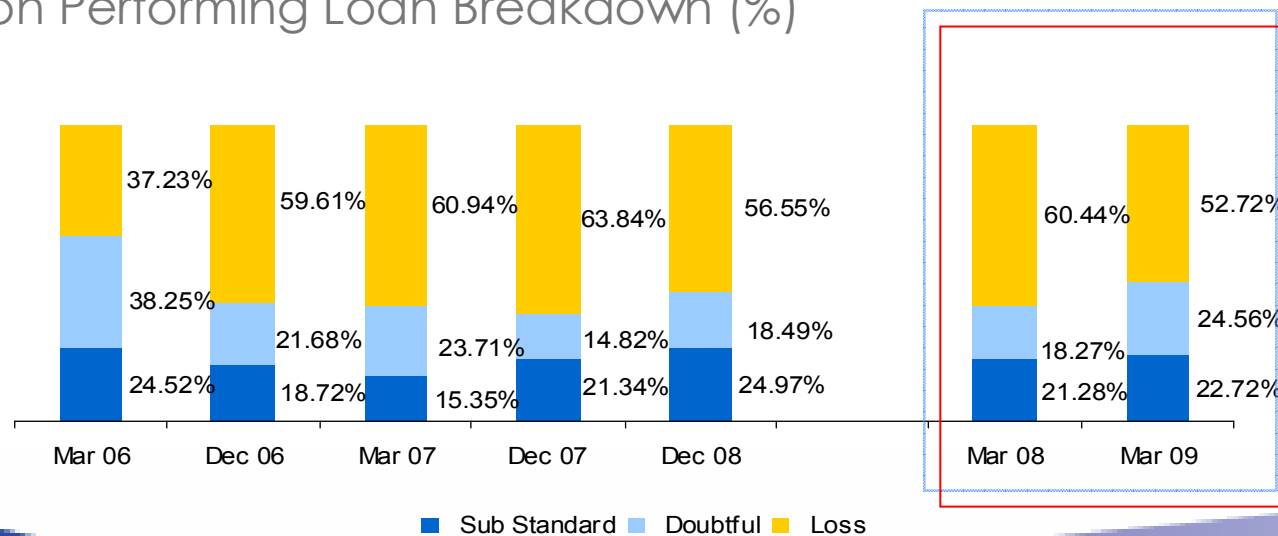


Loan Quality:

Loans Collectibility



Non Performing Loan Breakdown (%)



Government Bonds : Portfolio

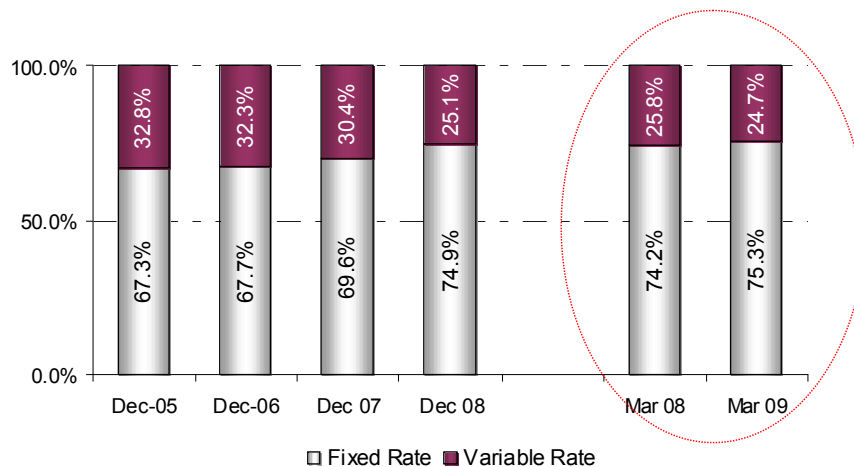
Govt Bonds (Recap Bonds and Other Govt Bonds) by Type of Holdings

IDR Trillion

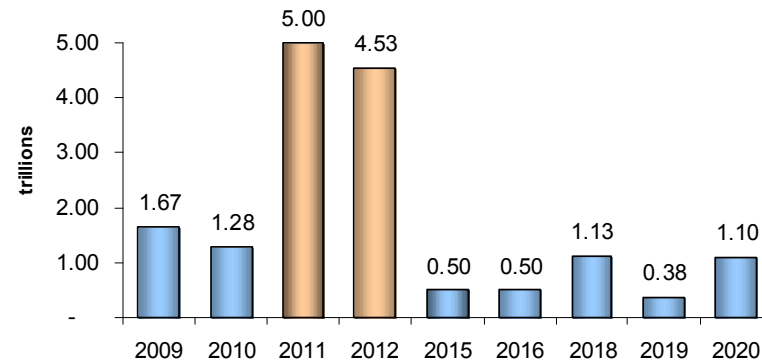
Portofolio	Dec-05		Dec-06		Dec-07		Dec-08		Mar-08		Mar-09	
	Nominal	% to Ttl	Nominal	% to Ttl	Nominal	% to Ttl	Nominal	% to Ttl	Nominal	% to Ttl	Nominal	% to Ttl
Hold to Maturity*)	11.34	53.8%	11.34	56.0%	11.34	48.8%	12.60	60.2%	10.70	46.9%	11.41	53.4%
Available for Sale	6.27	29.7%	7.09	35.0%	8.76	37.7%	7.15	34.2%	8.70	38.1%	7.62	35.6%
Trading	3.48	16.5%	1.81	8.9%	3.12	13.4%	1.18	5.6%	3.43	15.0%	2.35	11.0%
Total Govt Bond	21.09	100.0%	20.24	100.0%	23.22	100.0%	20.93	100.0%	22.83	100.0%	21.37	100.0%

* SPN and Fix rate Bonds reclassified to HTM in 2008

By Type of Rate

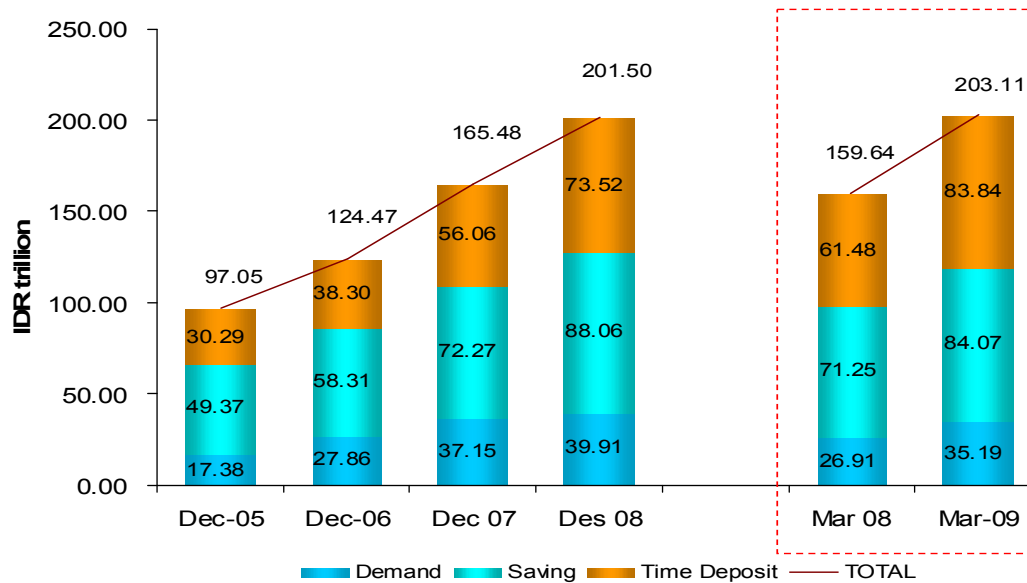


Recap Bond Maturity



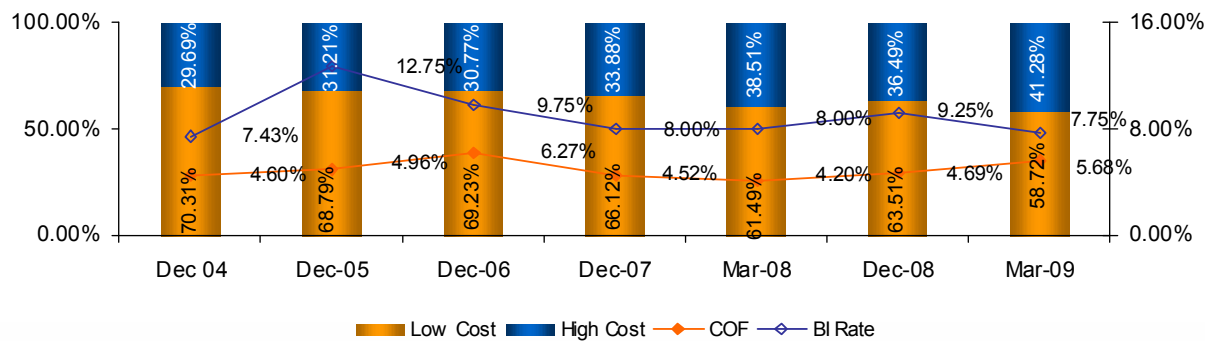
Deposits : Composition and COF Trend

Deposits Growth: Trend



- Total deposits show steady growth reaching Rp203.11 trillion in March 09 or grew 27.23% yoy
- Time deposit strong growth is a sign of “flight to quality”

Deposit Composition, COF and BI Rate



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Profitability



Income Statement : Highlights

IDR Billion

Description	Full Year					Q1		Growth (YoY)
	2004	2005	2006	2007	2008	2008	2009	
Interest Income	15,530.8	17,253.7	21,070.5	23,240.6	28,076.4	6,419.0	8,276.2	28.93%
Interest Expense	(4,273.2)	(4,827.4)	(7,300.8)	(6,544.1)	(8,437.0)	(1,761.0)	(2,893.8)	64.33%
Net Interest Income	11,257.6	12,426.3	13,769.7	16,696.6	19,639.4	4,658.0	5,382.4	15.55%
Other Opr. Income	1,446.8	390.0	1,509.0	1,821.7	2,491.6	407.3	852.2	109.23%
Gross Operating Income	12,704.4	12,816.3	15,278.7	18,518.3	22,131.1	5,065.3	6,234.6	23.08%
Other Operating Expenses	(6,088.8)	(7,103.0)	(7,646.1)	(9,019.6)	(10,970.9)	(2,399.3)	(2,983.2)	24.34%
Pre Provision Operating Profit	6,615.6	5,713.3	7,632.7	9,498.7	11,160.2	2,666.0	3,251.4	21.96%
Provision	(1,328.4)	(401.0)	(1,848.0)	(1,942.7)	(2,812.7)	(627.7)	(886.5)	41.22%
Non Operating Profit/Loss	444.2	295.6	122.1	224.1	475.8	12.5	11.7	-6.17%
Profit Before Tax n Minor. Int.	5,731.2	5,608.0	5,906.8	7,780.1	8,823.3	2,050.7	2,376.6	15.89%
Net Profit	3,633.2	3,808.6	4,257.6	4,838.0	5,958.4	1,408.5	1,718.6	22.02%
EPS *)	306.6	321.7	355.6	403.6	487.0	470.0	573.4	21.99%

*) Annualized

Sources of Income

IDR billion

Source of Income	2006	2007	2008	Q1		Growth YoY
				2008	2009	
Interest income	21,071	23,241	28,076	6,419	8,276	28.9%
Other Opr.Income	1,509	1,822	2,492	407	852	109.2%
Non Operating Income (net)	122	224	476	12	12	-6.2%
Total Income	22,702	25,286	31,044	6,839	9,140	33.7%

Other Operating Income

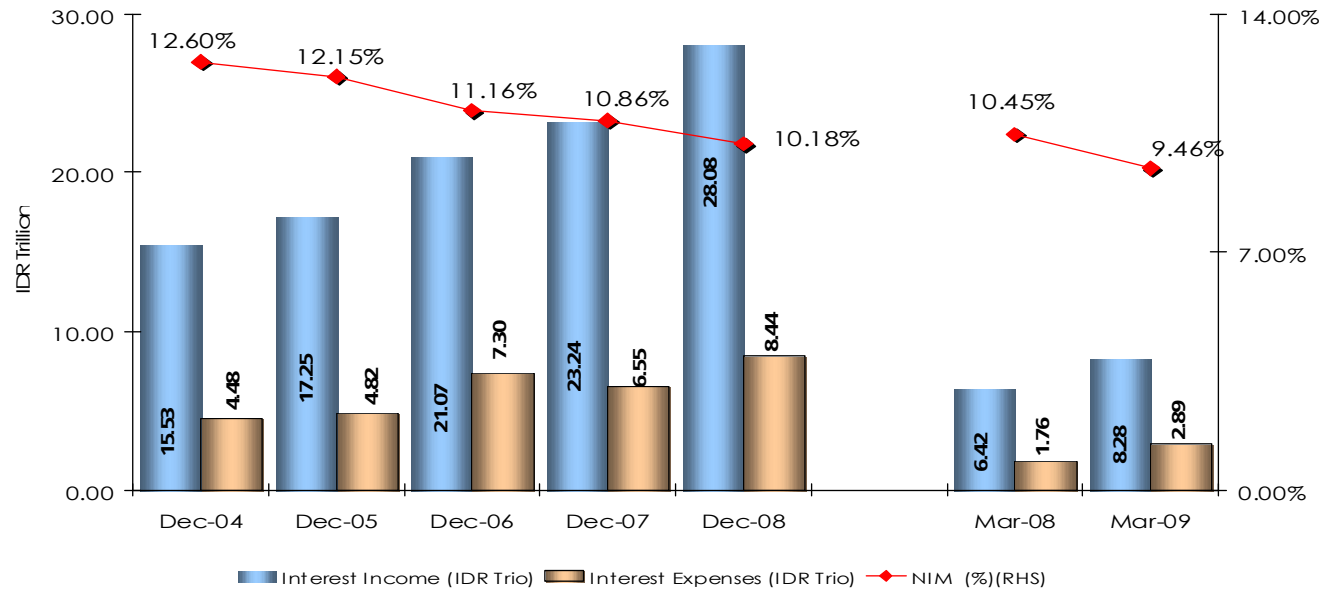
Other Operating Income	Dec-06	Dec-07	Dec-08
Gain Fr Value Increase of Securities and Govt. Recap Bonds	484	48	52
Fees and Commissions	838	1,456	1,767
Gain fr Forex	-	176	614
Others	187	142	60
Total	1,509	1,822	2,492

IDR billion

Mar-08	Mar-09	YoY
4	50	1222.8%
380	521	37.2%
-	-	
24	281	1092.7%
407	852	109.2%

Sources of Income

Interest Income, Interest Expenses and NIM



Source of Interest Income

IDR billion

Description	Full Year					
	2003	2004	2005	2006	Q1 2008	Q1 2009
Interest Income:	17,253.7	21,070.5	23,240.6	28,076.0	6,419.0	8,276.2
Interest from Loans	13,377.5	15,763.4	18,123.3	22,518.0	4,972.8	6,637.3
Interest from Govt Bonds	2,177.7	2,339.1	2,020.3	1,951.4	460.5	530.7
Int from Other earning assets	1,698.5	2,968.0	3,097.0	3,606.6	985.7	1,108.3

- Interest Income contributed 90.5% of total revenue
- Interest income from loans contribute 80.2% of total interest income (or 72.6% of total income)

Over Head Expenses

IDR Billion

	Dec 2005	Dec 2006	Dec-07	Dec-08	Q1 2008	Q1 2009	Q1 Growth YoY
Personnel	4,407	4,831	5,274	6,318	1,257	1,600	27.3%
General and Administration	1,913	2,054	2,405	3,081	674	771	14.5%
Losses fr decrease of Securities and Govt. Bonds value	334	-	46	150	143	32	-77.9%
Losses fr sale of Securities and Govt. Bonds	-	-	-	-	-	-	-
Losses from forex transaction	-	5	-	-	25	294	1071.0%
Premium Paid on Govt Guarantees	200	206	267	349	85	95	278.1%
Promotion	203	177	470	301	37	47	-44.6%
Others	715	393	557	772	179	146	297.7%
Total	7,438	7,666	9,020	10,971	2,399	2,983	24.3%

Key Financial Ratios

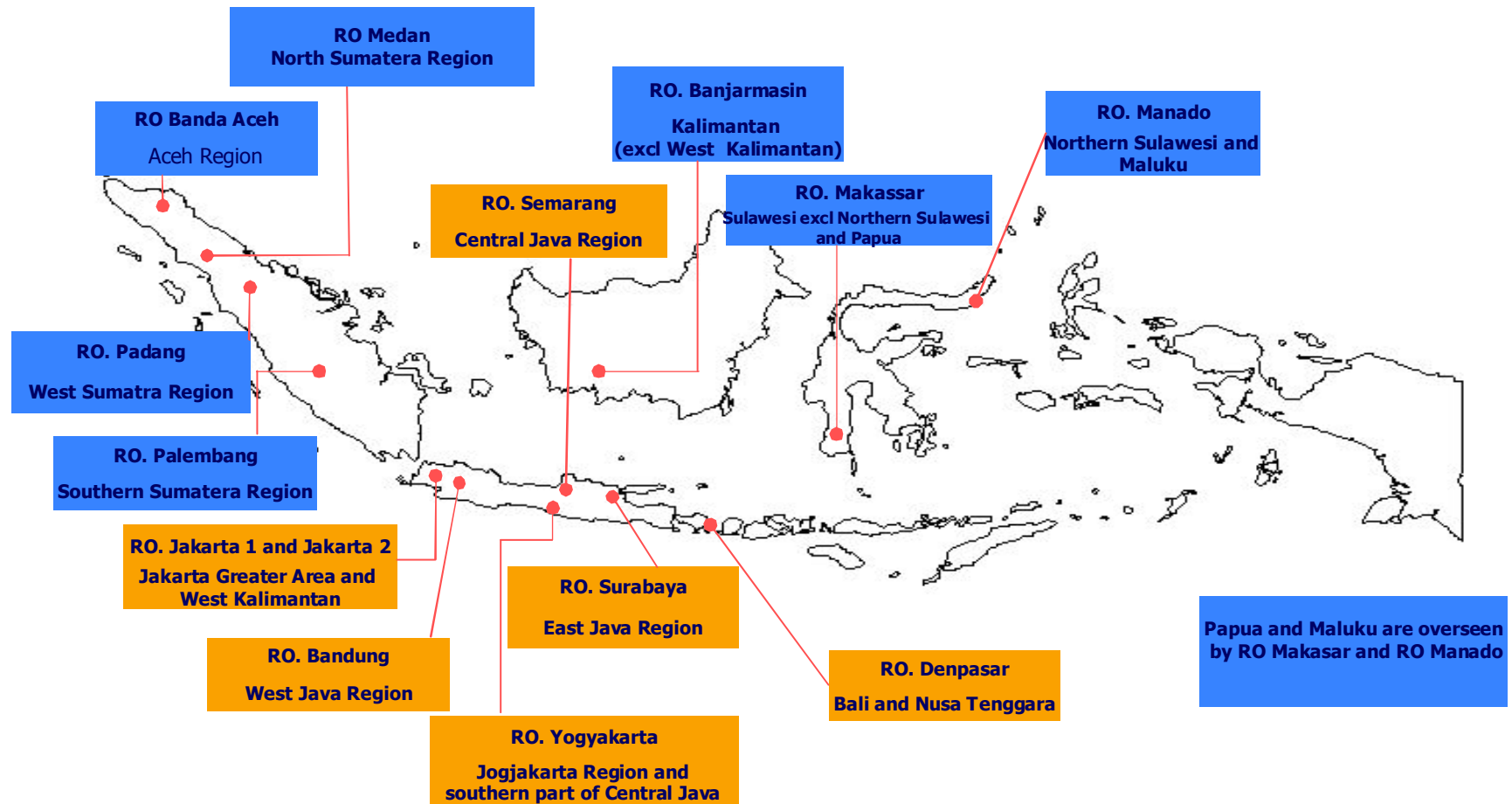
Description	Full Year					Q1	
	2004	2005	2006	2007	2008	2008	2009
Classified Loan Ratio	12.23%	11.55%	11.07%	7.82%	7.85%	8.23%	9.27%
NPL ratio - Gross	4.19%	4.68%	4.81%	3.44%	2.80%	3.83%	3.24%
NPL Coverage ratio - Gross	196.00%	153.09%	154.68%	177.45%	177.28%	164.21%	164.58%
Tier I CAR	12.49%	12.52%	16.44%	14.15%	11.84%	14.98%	13.56%
Total CAR with market risk	16.19%	15.29%	18.82%	15.84%	13.18%	16.52%	14.91%
Loan to Deposit Ratio	75.69%	77.83%	72.53%	68.80%	79.93%	74.19%	81.35%
Net Interest Margin (NIM)	12.16%	12.15%	11.16%	10.86%	10.18%	10.45%	9.46%
Return on Assets (ROA) - b.t	5.77%	5.04%	4.36%	4.61%	4.18%	4.17%	3.92%
Return on Assets (ROA) - a.t	3.66%	3.42%	3.15%	2.87%	2.82%	2.86%	2.83%
Return on Equity (ROE) - Tier I	42.76%	38.00%	33.75%	31.64%	34.50%	31.71%	33.74%
Return on Equity (ROE) - B/S	34.41%	30.63%	28.19%	26.45%	29.15%	27.57%	29.14%
Cost of Fund (COF)	4.60%	4.96%	6.27%	4.52%	4.69%	4.20%	5.68%
Min. Reserve Requirement	9.39%	9.55%	12.34%	22.09%	5.57%	10.02%	5.03%
Net Open Position	10.77%	5.23%	5.41%	7.90%	13.55%	8.99%	11.19%
Cost Efficiency Ratio (CER) *	51.33%	54.22%	51.65%	49.03%	50.40%	44.06%	42.97%

*) CER = (Employee expenses+G&A+Other Opr.Expenses)/(NII+Fees&Commision+Other Opr.Income)

Supporting Material



Networks – Regional Offices Distribution



Networks –The Most Extensive and Largest Outlets in Indonesia

...a strong competitive advantages for reaching Micro, Small and Medium Businesses

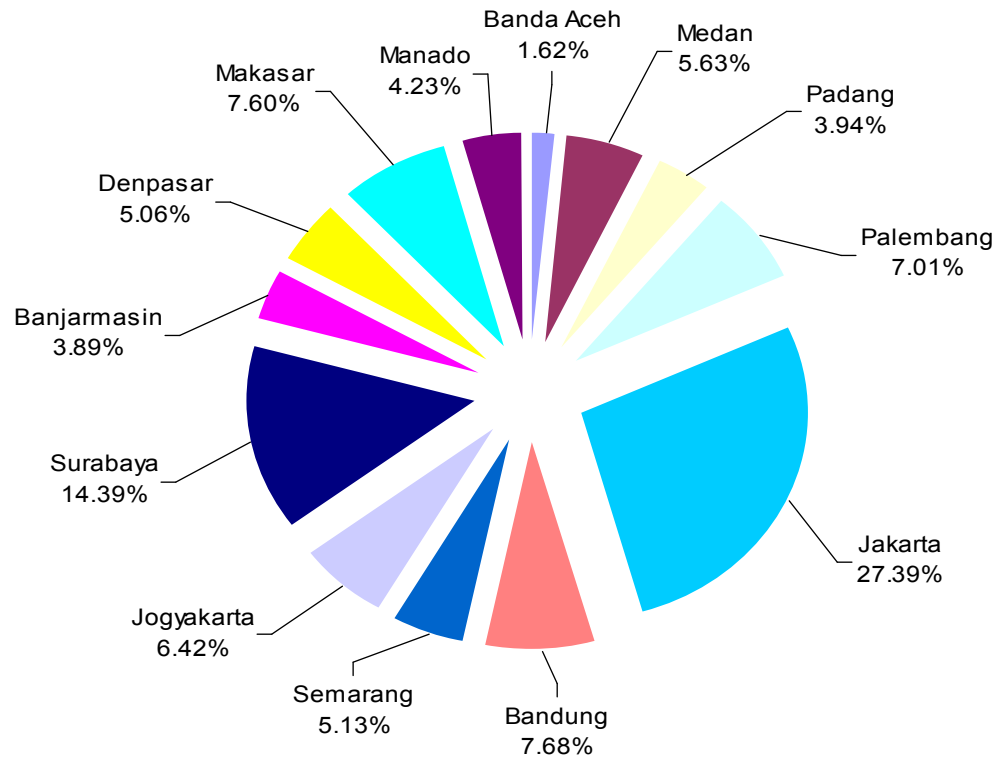
	Mar 08	Mar 09	Δ
Head Office	1	1	-
Regional Offices	14	14	-
Branches	344	389	45
Sub Branches	230	345	115
Micro Outlets	4,300	4,417	117
Cash Counters	24	203	179
Total Working Units *	4,913	5,369	456
Regional Audit Offices	12	12	0

*)Branches Inc. Overseas Offices

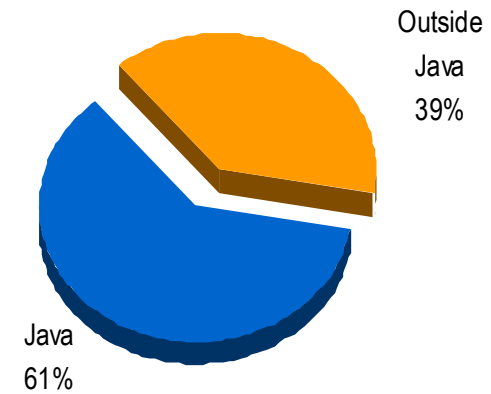
<i>On - Line Networks</i>	Mar 08	Mar 09	Δ YoY
Micro outlets	2,028	3,353	1,325
Branches	344	385	41
Sub - branches	237	345	108
Cash Offices	36	205	169
Total	2,645	4,288	1,643
ATM	1,277	2,299	1,022
Shared and Stand Alone ATM	29,204	42,161	12,957



Geographic Distribution : Loans outstanding by Regional Offices



Loan Disbursement By Region



- As of March 09, loans booked in offices in Java contribute 61% and outside Java 39%
- Contribution from outside Java in loan outstanding increases gradually, showing a well distribution loan across the regions to reduce geographic concentration risk.

Shareholders – Composition

Shareholder	Nov 2003	Dec-08	Mar-09
Government	59.5%	56.8%	56.8%
Public	40.1%	43.2%	43.2%
Foreign *)	55.3%	81.7%	79.6%
Domestic *)	44.7%	18.3%	20.4%

*) percentage from public holding

Rating

MOODY'S (November 2008)

National Rating	
- National Scale Rating	Aaaid
Global	
- Outlook	Stable
- Domestic Currency Long Term Deposit	Baa2
- Foreign Currency Long Term Deposit	B1
- Foreign Currency Sub Debt	Ba2

FITCH (December 2008)

National Rating	
- Long Term	AAA (idn)
Global	
- Long Term Foreign Currency	BB
- Short Term Foreign Currency	B
- Outlook	Stable
- Individual	C/D
- Support Rating	3
- Support Rating Floor	BB-

PEFINDO (February 2009)

Corporate	ID AAA
Sub-Ordinated Bond	ID AA+



Investor Relations
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Jl Jendral Sudirman Kav 44-46 Jakarta 10210
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Phone : 62 21 5752006, 5751952/79
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Website : www.ir-bri.com
E-mail : ir@bri.co.id

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