

BALANCE SHEETS
As of December 31, 2011 and 2010

(In Millions of Rupiah)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
ASSETS					
1.	Cash	10,428,790	9,929,974	10,525,973	9,975,712
2.	Placements with Bank Indonesia	100,379,007	87,887,407	102,765,311	88,545,789
3.	Placements with other banks	9,200,675	20,128,452	9,240,383	20,159,705
4.	Spot and derivative receivables	17,818	87,870	17,966	87,870
5.	Securities				
	a. Measured at fair value through profit/loss	519,874	203,144	563,124	203,144
	b. Available for sale	20,548,236	18,366,145	20,711,756	18,366,145
	c. Hold to maturity	20,894,442	16,394,507	21,539,871	16,840,734
	d. Loans and receivables	4,797,531	741,757	4,828,570	741,757
6.	Securities sold under agreement to repurchase (repo)	100,299	732,613	100,299	732,613
7.	Securities purchased under agreement to resell (reverse repo)	9,383,299	501,381	9,383,299	501,381
8.	Acceptances receivables	1,657,360	666,878	1,692,176	666,878
9.	Loans				
	a. Measured at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Hold to maturity	-	-	-	-
	d. Loans and receivables	283,586,497	246,968,128	285,409,554	246,968,128
10.	Syaria financing	-	-	8,970,274	5,413,592
11.	Investments in shares	1,498,893	1,105,037	165,225	135,776
12.	Allowance for impairment -/-				
	a. Securities	-	(7,418)	(1,510)	(8,928)
	b. Loans	(15,868,536)	(13,991,454)	(15,951,531)	(13,991,454)
	c. Others	(536)	(8,557)	(898)	(8,870)
13.	Intangible assets	-	-	87,193	36,237
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
14.	Fixed Assets and equipment	5,713,194	5,248,302	5,990,345	5,405,013
	Accumulated depreciation -/-	(3,997,228)	(3,769,178)	(4,137,525)	(3,836,068)
15.	Non earning assets				
	a. Abandoned properties	4,487	6,673	4,487	7,964
	b. Repossessed assets	38,689	29,888	84,731	39,290
	c. Suspense account	-	-	-	-
	d. Inter branch assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
16.	Allowance for impairment in value of other assets -/-	-	(204,170)	(8,885)	(214,217)
17.	Finance leasing	-	-	-	-
18.	Deferred tax assets	2,627,820	2,286,553	2,631,958	2,295,101
19.	Other assets	5,000,482	5,089,206	5,308,880	5,244,052
	TOTAL	456,531,093	398,393,138	469,899,284	404,285,602

BALANCE SHEETS
As of December 31, 2011 and 2010

(In Millions of Rupiah)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
1.	Current Accounts	75,578,820	77,048,697	76,262,900	77,048,697
2.	Savings Accounts	152,474,118	125,197,518	152,643,459	125,197,518
3.	Time deposits	144,095,184	126,309,586	146,006,981	126,309,586
4.	Investment fund - revenue sharing	-	-	9,351,005	5,096,598
5.	Liabilities to Bank Indonesia	114,747	210,596	123,780	210,596
6.	Liabilities to other banks	3,703,589	4,932,477	4,409,703	5,634,852
7.	Spot and derivative liabilities	173,536	81,801	173,536	81,801
8.	Liabilities on securities sold under repurchase agreement (repo)	102,681	526,365	102,681	526,365
9.	Acceptances payable	1,657,360	666,878	1,692,176	666,878
10.	Securities issued	2,136,288	2,156,181	2,136,288	2,156,181
11.	Borrowings	-	-	-	-
	a. Borrowings accounted as capital	-	-	-	-
	b. Other borrowings	12,811,599	9,367,576	13,044,024	9,367,576
12.	Guarantee deposits	52,105	106,255	53,784	106,797
13.	Inter branch liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	340	753	340	753
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	13,856,166	15,115,344	14,078,298	15,208,293
16.	Investment fund - profit sharing	-	-	-	-
	TOTAL LIABILITIES	406,756,533	361,720,027	420,078,955	367,612,491
EQUITY					
17.	Paid in capital	-	-	-	-
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	-	-	-	-
18.	Additional Paid-in Capital	-	-	-	-
	a. Agio	2,773,858	2,773,858	2,773,858	2,773,858
	b. Disagio -/-	-	-	-	-
	c. Contributed capital	-	-	-	-
	d. Capital funds	-	-	-	-
	e. Others	-	-	-	-
19.	Other comprehensive income (losses)	-	-	-	-
	a. Exchange difference on translation of foreign currency financial statement	49,153	47,237	49,153	47,237
	b. Gains (losses) from on re-measuring available for sale financial assets	765,004	561,564	765,004	561,564
	c. The effective portion of hedging instruments in a cash flow hedge	-	-	-	-
	d. Difference in revaluation of fixed assets	-	-	-	-
	e. Share of the other comprehensive income of associates	-	-	-	-
	f. Actuarial gains (losses) on defined benefit plans	-	-	-	-
	g. Income taxes on other comprehensive income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference from restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve	-	-	-	-
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Specific reserves	5,239,081	4,952,272	5,239,081	4,952,272
24.	Retained Earning	-	-	-	-
	a. Previous years	16,674,549	7,675,819	16,674,549	7,675,819
	b. Current year	15,082,939	11,472,385	15,082,939	11,472,385
	TOTAL EQUITY ATTRIBUTABLE OWNERS OF THE COMPANY	49,774,560	36,673,111	49,774,560	36,673,111
25.	NON CONTROLLING INTEREST	-	-	45,769	-
	TOTAL EQUITY	49,774,560	36,673,111	49,820,329	36,673,111
	TOTAL LIABILITIES & EQUITY	456,531,093	398,393,138	469,899,284	404,285,602

STATEMENTS OF COMPREHENSIVE INCOME
For the periods from January 1 to December 31, 2011 and 2010

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
OPERATING INCOME AND EXPENSES					
A. Interest Income and expenses					
1.	Interest income				
	a. Rupiah	46,128,083	43,362,057	47,330,052	44,005,726
	b. Foreign currencies	821,053	609,436	821,067	609,436
2.	Interest expenses				
	a. Rupiah	12,494,399	10,859,829	13,146,980	11,137,435
	b. Foreign currencies	585,620	589,858	585,703	589,858
	Net interest income (expenses)	33,869,117	32,521,806	34,418,436	32,887,869
B. Other Operating Income and Expenses					
1.	Other Operating Income				
	a. Increase in fair value of financial assets				
	i. Securities	13,651	3,321	14,096	3,321
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	435,574	-	435,574
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets	-	-	-	-
	c. Gain on sale of financial assets				
	i. Securities	132,708	153,275	146,138	153,275
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain on spot and derivative transaction (realised)	167,500	337,445	167,649	337,445
	e. Gain on investment in shares with equity method	60,762	25,945	23,356	22,748
	f. Dividend	134	125	198	125
	g. Commissions/provision/fee and administration	3,363,115	2,805,817	3,420,747	2,805,817
	h. Reversal of allowance for impairment losses	259,809	8,689	355,967	17,971
	i. Other income	1,919,345	1,696,711	2,146,956	1,786,709
2.	Other Operating Expenses				
	a. Decrease in fair value of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	131,147	-	131,147	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities	-	-	-	-
	c. Loss from sale of financial assets				
	i. Securities	462	387	462	387
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Loss on spot and derivative transaction (realised)	832	-	832	-
	e. Allowance for impairment losses of financial assets				
	i. Securities	2,885	1,906	3,278	2,006
	ii. Loans	5,789,391	7,879,092	5,825,586	7,879,092
	iii. Syariah financing	-	-	52,233	-
	iv. Other financial assets	-	2,393	1,070	2,705
	f. Losses related to operational risk	475,516	205,304	475,516	205,304
	g. Losses on investment in shares under equity method	-	-	-	-
	h. Commissions/provision/fee and administration	144	-	5,534	-
	i. Allowance for impairment losses of other assets (non financial)	-	51,504	4,323	51,611
	j. Personnel Expenses	7,897,905	8,104,779	8,249,588	8,302,754
	k. Promotion expenses	602,706	479,097	631,280	510,069
	l. Other expenses	7,274,164	6,856,756	7,690,499	7,093,575
	Net Other Operating Income (expenses)	(16,258,128)	(18,114,316)	(16,796,241)	(18,484,518)
	OPERATING INCOME (EXPENSES)	17,610,989	14,407,490	17,622,195	14,403,351

STATEMENTS OF COMPREHENSIVE INCOME
For the periods from January 1 to December 31, 2011 and 2010

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
NON OPERATING INCOME AND EXPENSES					
1.	Gain (losses) on sale of fixed assets and equipment	10,685	5,864	17,278	5,864
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	1,109,628	490,013	1,116,407	499,015
	NON OPERATING PROFIT (LOSS)	1,120,313	495,877	1,133,685	504,879
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	18,731,302	14,903,367	18,755,880	14,908,230
	Income tax				
	a. Estimated current year tax -/-	4,057,443	3,917,140	4,075,204	3,922,049
	b. Deffered tax income (expenses)	(409,080)	(486,156)	(407,320)	(486,204)
	NET PROFIT (LOSS)	15,082,939	11,472,383	15,087,996	11,472,385
	OTHER COMPREHENSIVE INCOME				
	a. Exchange difference on translation of foreign currency financial statement	1,916	(42,710)	1,916	(42,710)
	b. Gains (losses) from on re-measuring available for	274,402	172,101	274,402	172,101
	c. The effective portion of hedging instruments in a cash	-	-	-	-
	d. Difference in revaluation of fixed assets	-	-	-	-
	e. Share of the other comprehensif income of	-	-	-	-
	f. Actuarial gains (losses) on defined benefit plans	-	-	-	-
	g. Income taxes on other comprehensive income	(67,813)	(43,025)	(67,813)	(43,025)
	h. Others	-	-	-	-
	Net other comprehensive income	208,505	86,366	208,505	86,366
	CURRENT YEAR TOTAL COMPREHENSIVE INCOM	15,291,444	11,558,749	15,296,501	11,558,751
	PROFIT ATTRIBUTABLE TO :				
	OWNER OF COMPANY	15,082,939	11,472,383	15,082,939	11,472,385
	NON CONTROLLING INTEREST			5,057	-
	CURRENT YEAR TOTAL PROFIT	15,082,939	11,472,383	15,087,996	11,472,385
	COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
	OWNER OF COMPANY	15,291,444	11,558,749	15,288,295	11,558,751
	NON CONTROLLING INTEREST			8,206	-
	CURRENT YEAR TOTAL COMPREHENSIVE INCOM	15,291,444	11,558,749	15,296,501	11,558,751
	TRANSFER GAIN (LOSS) TO CENTRE OFFICE	-	-	-	-
	DIVIDEND	1,727,950	2,195,079	1,727,950	2,195,079
	EARNINGS PER SHARE	628.91	478.36	628.91	478.36

COMMITMENTS AND CONTINGENCIES
As of December 31, 2011 and 2010

(In Millions of Rupiah)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
I	COMMITMENT RECEIVABLES				
	1 Undisbursed borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding of spot and derivative (purchased)	-	-	-	-
	3 Others				
II	COMMITMENT PAYABLES				
	1 Unused loan facilities to debtors				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	-	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	22,844,813	8,038,852	22,918,651	8,038,852
	- Foreign currencies	8,420,991	5,140,752	8,420,991	5,140,752
	b. Others				
	i. Committed	-	-	18,820	-
	ii. Uncommitted	28,830,307	25,005,543	28,951,865	25,005,543
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	1,370	3,300	1,370
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Overseas letters of credit	6,394,935	4,608,325	6,403,186	4,608,325
	b. Domestic letters of credit	435,520	323,814	440,065	323,814
	4 Outstanding of spot and derivative (sold)	-	-	-	-
	5 Others	95	21,665	89,942	111,513
III.	CONTINGENT RECEIVABLES				
	1 Guarantees received				
	a. Rupiah	-	-	485	527
	b. Foreign currencies	-	-	-	-
	2 Interest receivable on non performing assets				
	a. Interest loans	733,220	740,935	834,315	756,016
	b. Other interest	-	-	-	-
	3 Others	-	601,691	-	601,691
IV.	CONTINGENT PAYABLES				
	1 Guarantees issued				
	a. Rupiah	3,428,568	1,892,303	3,448,084	1,905,076
	b. Foreign currencies	2,790,441	1,896,295	2,790,441	1,896,295
	2 Others	-	-	-	-

SPOT AND DERIVATIVE TRANSACTIONS
 As of December 31, 2011

(In Millions of Rupiah)

NO.	TRANSACTION	BANK				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1.	Spot	90,675	90,675	-	-	455
2.	Forward	-	-	-	-	-
3.	Option	-	-	-	-	-
	a. Sell	-	-	-	-	-
	b. Buy	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	315,549	315,549	-	75	-
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Sell	-	-	-	-	-
	b. Buy	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
C.	Others	5,757,863	5,757,863	-	17,743	173,081
	TOTAL	6,164,087	6,164,087	-	17,818	173,536

EARNING ASSET QUALITY AND OTHER INFORMATION
As of December 31, 2011 and 2010

(In Millions of Rupiah)

No.	DESCRIPTION	BANK											
		December 31, 2011					December 31, 2010						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II. THIRD PARTIES													
1.	Placements with other banks												
	a. Rupiah	801,829	-	-	-	-	801,829	1,084,833	-	-	-	-	1,084,833
	b. Foreign currencies	8,398,846	-	-	-	-	8,398,846	19,043,619	-	-	-	-	19,043,619
2.	Spot and derivative receivables												
	a. Rupiah	5,050	-	-	-	-	5,050	8,580	-	-	-	-	8,580
	b. Foreign currencies	12,768	-	-	-	-	12,768	79,290	-	-	-	-	79,290
3.	Securities												
	a. Rupiah	35,316,394	-	-	-	-	35,316,394	29,675,381	-	-	-	-	29,675,381
	b. Foreign currencies	11,443,689	-	-	-	-	11,443,689	6,030,172	-	-	-	-	6,030,172
4.	Securities sold under agreement to repurchase												
	a. Rupiah	100,299	-	-	-	-	100,299	107,583	-	-	-	-	107,583
	b. Foreign currencies	-	-	-	-	-	-	625,030	-	-	-	-	625,030
5.	Claims on securities bought under reverse repo												
	a. Rupiah	9,383,299	-	-	-	-	9,383,299	501,381	-	-	-	-	501,381
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	1,657,360	-	-	-	-	1,657,360	666,878	-	-	-	-	666,878
7.	Loans												
	a. Micro, small and medium loans (MSMEs)												
	i. Rupiah	113,030,591	11,756,383	719,197	757,628	3,427,985	129,691,784	111,990,430	8,531,614	1,145,710	1,061,567	3,307,061	126,036,382
	ii. Foreign currencies	4,477,135	39,189	-	-	104,062	4,620,386	7,627,892	305,525	101,902	95,033	349,174	8,479,526
	b. Non MSME												
	i. Rupiah	120,000,794	6,088,972	131,739	168,981	904,589	127,295,075	100,619,127	3,479,456	134,005	172,671	498,586	104,903,845
	ii. Foreign currencies	19,817,421	1,465,023	-	-	308,240	21,590,684	7,141,942	-	-	-	-	7,141,942
	c. Restructured loans												
	i. Rupiah	6,220,210	301,437	-	53,457	195,350	6,770,454	5,913,143	377,442	47,300	105,368	113,751	6,557,004
	ii. Foreign currencies	773,544	-	-	-	350,429	1,123,973	773,354	228,055	8,119	66,131	254,406	1,330,065
	d. Property loans	1,427,863	117,373	-	-	96,524	1,641,760	2,412,694	70,729	-	-	116,746	2,600,169
8.	Investments in shares	1,335,076	-	-	-	536	1,335,612	970,371	-	-	-	536	970,907
9.	Temporary investment in share	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	48,578,596	1,140,949	15,385	10,255	-	49,745,185	30,686,842	379,099	45,362	32,228	-	31,143,531
	b. Foreign currencies	23,360,621	39,770	-	-	-	23,400,391	15,707,209	44,889	7,796	2	3,828	15,763,724
11.	Repossessed assets	14,784	-	5,757	13,381	4,767	38,689	5,675	-	11,871	12,342	-	29,888

EARNING ASSET QUALITY AND OTHER INFORMATION
As of December 31, 2011 and 2010

(In Millions of Rupiah)

No.	DESCRIPTION	BANK											
		December 31, 2011						December 31, 2010					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
III.	OTHER INFORMATIONS												
1.	Assets pledged as collateral												
	a. To Bank Indonesia												
	b. To others												
2.	Provision of allowance for impairment losses on earning assets												
3.	Required allowance for losses on assets												
4.	Percentage of MSME loans to total loans												
5.	Percentage of SME loans to total loans												
6.	Percentage of MSME debtors to total debtors												
7.	Percentage of SME debtors to total debtors												
8.	Others												
	a. Channelling of loans												
	b. Funds distribution Mudharabah Muqayyadah												
	c. Written off on earning assets												
	d. Recovery of written off on earning assets												
	e. Earning assets with elimination of right to collect												

ALLOWANCES FOR IMPAIRMENT LOSSES

No.	DESCRIPTION	December 31, 2011				December 31, 2010			
		Allowance for Impairment		Required Allowance for Losses on Earning		Allowance for Impairment		Required Allowance for Losses on Earning	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	-	-	92,007	-	-	-	201,285	-
2.	Spot and derivative receivables	-	-	178	-	-	-	879	-
3.	Securities	-	-	107,569	-	-	7,418	52,828	-
4.	Securities sold under agreement to repurchase (re	-	-	-	-	-	-	-	-
5.	Receivables on securities purchased under agreement to resell (reverse repo)	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	16,574	-	-	6,669	6,669	-
7.	Loans	3,085,307	12,783,229	2,577,135	6,303,349	4,121,560	9,869,894	2,277,858	5,642,529
8.	Investments in shares	536	-	1,644	536	1,888	-	1,352	536
9.	Temporary investment in shares	-	-	-	-	-	-	-	-
10.	Administrative account transactions	-	-	130,495	-	-	93,294	87,001	-

CALCULATION OF CAPITAL ADEQUACY RATIO
As of December 31, 2011 and 2010

(In Millions of Rupiah)

CAPITAL COMPONENT		December 31, 2011		December 31, 2010	
		Bank	Consolidated	Bank	Consolidated
I.	CAPITAL COMPONENT				
	A. Core Capital	38,215,079	38,809,248	27,673,231	28,134,844
	1. Paid-in Capital	6,167,291	6,167,291	6,167,291	6,167,291
	2. Additional Capital reserves	32,797,235	32,661,639	22,058,459	22,049,936
	2.1. Additional factors	32,809,703	32,804,563	22,058,459	22,049,936
	a. Agio	2,773,858	2,773,858	2,773,858	2,773,858
	b. Contributed capital	-	-	-	-
	c. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
	d. Specific reserves	5,239,081	5,239,081	4,952,272	4,952,272
	e. Previous years profit which can be calculated (100%)	14,387,996	14,379,448	5,769,293	5,760,794
	f. Current year profit which can be calculated (50%)	7,336,930	7,340,338	5,493,114	5,493,090
	g. Excess adjustment due to financial statement translation	49,153	49,153	47,237	47,237
	h. Paid in capital funds	-	-	-	-
	i. Issued warrant (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2. Deduction factors	12,468	142,924	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss which can be calculated (100%)	-	106,241	-	-
	c. Current year loss which can be calculated(100%)	-	-	-	-
	d. Negative adjustment due to financial statement translation	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified as available for sale	-	-	-	-
	f. Negative differences between regulatory provision and impairment on earning assets	-	9,878	-	-
	g. Impairment on non earning assets	12,468	26,805	-	-
	h. Negative difference on adjustment of fair value on financial instrument in the trading book	-	-	-	-
	3. Innovative Capital	-	-	-	-
	3.1. Subordinated securities (non cummulative perpetual)	-	-	-	-
	3.2. Subordinated loans (non cummulative perpetual)	-	-	-	-
	3.3. Other innovative capital instrumen	-	-	-	-
	4. Deduction factors on Core Capital	749,447	65,451	552,519	82,383
	4.1. Goodwill	-	65,451	-	14,495
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments in shares (50%)	749,447	-	552,519	67,888
	4.4. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5. Minority Interest	-	45,769	-	-
	B. Supplementary Capital	3,600,909	4,443,491	4,037,358	4,569,406
	1. Upper Tier 2	2,803,808	2,896,943	2,523,539	2,570,956
	1.1. Preferred shares (cummulative perpetual)	-	-	-	-
	1.2. Subordinated securities (cummulative perpetual)	-	-	-	-
	1.3. Subordinated loans (cummulative perpetual)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Innovative capital which is not calculated as core capital	-	-	-	-
	1.6. Other instruments of supplementary capital (upper tier 2)	-	-	-	-
	1.7. Fixed assets revaluation	-	-	-	-
	1.8. General provision on earning assets (max. 1,25% RWA)	2,803,808	2,896,943	2,523,539	2,570,956
	1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2. Lower Tier 2 maximum 50% of Core Capital	1,546,548	1,546,548	2,066,338	2,066,338
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Subordinated loans and bonds which can be calculated	1,546,548	1,546,548	2,066,338	2,066,338
	2.3. Other instruments of supplementary capital (lower tier 2)	-	-	-	-
	3. Deduction factors of Supplemental Capital	749,447	-	552,519	67,888
	3.1. Investments in shares(50%)	749,447	-	552,519	67,888
	3.2. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	C. Deduction factors of Core Capital and Supplemental Capital	-	-	-	-
	Exposure of Securitisation	-	-	-	-
	D. Additional Supplementary Capital (Tier 3)	-	-	-	-
	E. Additional supplementary capital allocated to anticipate market risk	-	-	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO
 As of December 31, 2011 and 2010

(In Millions of Rupiah)

CAPITAL COMPONENT		December 31, 2011		December 31, 2010	
		Bank	Consolidated	Bank	Consolidated
II.	TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B-C)	41,815,988	43,252,739	31,710,589	32,704,250
III.	TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL, AND ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	41,815,988	43,252,739	31,710,589	32,704,250
IV.	RISK WEIGHTED ASSETS FOR CREDIT RISK	224,304,622	232,892,284	201,883,081	206,518,200
V.	RISK WEIGHTED ASSETS FOR OPERATIONAL RISK	52,998,112	53,260,095	27,130,913	27,130,913
VI.	RISK WEIGHTED ASSETS FOR MARKET RISK	2,299,908	2,331,946	1,433,038	1,433,038
VII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK {II:(IV+V)}	15.08%	15.12%	13.85%	14.00%
VIII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK {III:(IV+V+VI)}	14.96%	14.99%	13.76%	13.91%

FINANCIAL RATIOS
 As of December 31, 2011 and 2010

Rasio		December 31, 2011	December 31, 2010
Performance Ratios			
1.	Capital Adequacy Ratio	14.96%	13.76%
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	1.79%	2.19%
3.	Non performing earning assets to total earning assets	1.85%	2.24%
4.	Allowance for impairment of financial assets to earning assets	4.51%	4.58%
5.	NPL <i>gross</i>	2.30%	2.78%
6.	NPL <i>net</i>	0.42%	0.74%
7.	Return on Asset (ROA)	4.93%	4.64%
8.	Return on Equity (ROE)	42.49%	43.83%
9.	Net Interest Margin (NIM)	9.58%	10.77%
10.	Operating Expenses to Operating Income (BOPO)	66.69%	70.86%
11.	Loan to Deposit Ratio (LDR)	76.20%	75.17%
Compliance			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
	b. Percentage lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
2.	Reserve requirement		
	a. Reserve requirement - Rupiah	9.33%	8.05%
	b. Reserve requirement - Foreign currencies	8.00%	1.00%
3.	Net Open Position	5.49%	4.45%

CASH FLOW CONSOLIDATED
As of December 31, 2011 and 2010

(in millions of rupiah)

DESCRIPTIONS	CONSOLIDATED	
	31-Dec-11	31-Dec-10
CASH FLOW FROM OPERATIONAL ACTIVITIES		
Interest Income, investment proceeds, provision, comission and income from sharia	47,778,151	46,642,901
Interest, sharia and other expenses	(13,684,909)	(11,719,715)
Recoveries of written-off assets	1,833,012	1,525,143
Other operating income	3,907,886	3,246,370
Other operating expenses	(24,292,508)	(25,288,640)
Non operating income - net	1,161,176	500,355
Cash flow before changes in operating assets & liability	16,702,808	14,906,414
changes in operating assets & liability:		
(increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	753,698	(816,715)
Marketable securities and Government recapitalization bonds measured at fair value through profit or loss	(4,422,876)	1,922,239
Bills	(4,086,814)	(190,586)
Derivative receiveables	70,052	57,051
Loans	(38,442,018)	(41,441,844)
Receivables and sharia financing	(3,583,747)	(2,924,794)
Other Assets	(1,541,889)	547,943
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	(167,523)	560,071
Third party funds		
Current accounts	(785,798)	27,083,781
Current accounts wadiah	200,050	186,482
Saving accounts	27,445,940	21,078,781
Saving accounts wadiah	648,497	424,428
Saving accounts mudharabah	48,785	23,274
Time deposits	19,697,394	26,275,285
Time deposits <i>mudharabah</i>	3,357,077	2,652,102
Savings from other banks and other financial institutions	(1,136,152)	710,409
Derivatives liabilities	91,734	(195,502)
Other liabilities	1,125,856	3,476,868
net cash provided by (used in) operating activities	15,975,074	54,335,687
Cash flow from investing activities		
Proceeds from sale of fixed assets	10,475	5,875
Payments of dividends	134	147
Proceed from sale of investment in shares	7,350	-
Fixed asset acquisition	(601,339)	(511,912)
acquisition of marketable securities and Government Recapitalization Bonds classified in available for sale and held to maturity	(1,205,082)	(1,686,098)
net cash used in investing activities	(1,788,462)	(2,191,988)
cash flow from financing activities		
Increase in additional paid-in capital from stock options execution	-	38,532
Increase in paid-in capital from stock options execution	-	2,365
Decrease in securities sold under agreement to repurchase (repo)	(423,684)	(18,099)
(Payments) receipts from borrowing	3,643,371	(4,156,854)
Payment of subordinated loan	-	(522,241)
Decrease (increase) in securities bought under agreement to re-sold	(9,188,909)	2,506
Payment of dividends and partnership and environmental program	(2,753,372)	(2,414,327)
Cashflows from financing activities	(8,722,594)	(7,068,118)

CASH FLOW CONSOLIDATED
 As of December 31, 2011 and 2010

(in millions of rupiah)

DESCRIPTIONS	CONSOLIDATED	
	31-Dec-11	31-Dec-10
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,464,018	45,075,581
Effects of foreign currencies exchange rate changes	35,523	773,019
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	127,522,699	81,674,099
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	133,022,240	127,522,699
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF YEAR:		
Cash	10,525,972	9,975,712
Current accounts with Bank Indonesia	33,040,418	19,989,683
Current accounts with other bank	5,533,225	5,658,116
Placements with other banks - maturing within three months or less since acquisition date	73,346,039	82,267,776
Bank Indonesia Certificate - maturing within three months or less since acquisition date	10,576,586	9,631,412
Total cash and Cash equivalents	133,022,240	127,522,699

MANAGEMENT OF THE BANK	SHAREHOLDER
BOARD OF COMMISSIONERS - President Commissioner : Bunasor Sanim (Concurrently Independent Commissioner) - Commissioner : Agus Suprijanto - Commissioner : Heru Lelono - Commissioner : Hermanto Siregar - Independent Commissioner : Aviliani - Independent Commissioner : Adhyaksa Dault BOARD OF DIRECTORS - President Director : Sofyan Basir - Director : Sarwono Sudarto - Director : Achmad Baiquni - Director : Sulaiman Arif Arianto - Director : Agus Toni Soetirto - Director : Lenny Sugihat - Director : Asmawi Syam - Director : Suprajarto - Director : Djarot Kusumayakti - Compliance Director : Randi Anto - Director : Gatot Mardiwasisato	Ultimate shareholder : - Negara Republik Indonesia : 56,75% Non ultimate shareholder through capital market (≥ 5%) : - No Non ultimate shareholder not through capital market (≥ 5%) : - No <div style="text-align: center;"> Jakarta, February 29, 2012 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> Sofyan Basir President Director </div> <div style="text-align: center;"> Achmad Baiquni Director </div> </div>

Notes :

1. The above financial information is as of December 31, 2011 and 2010 and the information for the year ended on that date acquired from the Consolidated Financial Statements audited by the Public Accounting Firm Purwantono, Suherman & Surja, a member of Ernst & Young Global (Partner Responsible Hari Purwantono), dated February 27, 2012 and March 29, 2011, with unqualified opinion. The above financial information is taken from the Consolidated Financial Statements, Therefore the stated information is not a completed presentation of the Consolidated Financial Statements.
2. In determining collective impairment, the Bank adopts Bank Indonesia Circular Letter No. 11/33/DPNP dated December 8, 2009, regarding "Amendment of Circular Letter No. 11/4/DPNP dated January 27, 2009, regarding the implementation of Indonesian Banking Accounting Guidelines (PAPI 2008)". That Bank Indonesia Circular Letter contains an adjustment to the PAPI 2008 regarding the transitional provisions on the estimated impairment in loan value on for the eligible banks.

 Referring to the Appendix of Bank Indonesia Circular Letter No. 11/33/DPNP dated December 8, 2009 (SE-BI), the Bank determines the allowance for collective impairment on loan based on formation of general and specific provisions formation in accordance with the Bank Indonesia regulation regarding the assessment on commercial bank asset quality, PBI No. 7/2/PBI 2005 dated 20 January 2005. In accordance with SE-PBI regarding transitional provisions for collective impairment on loan can be applied until December 31, 2011

 In accordance with Bank Indonesia letter No.13/658/DPNP/IDPnP dated 23 December 2011, regarding "Adjustment on LBU report, Presentation on financial statement, and calculation on CAR related with BI Circular Letter No.13/30/DPNP dated 16 December 2011 regarding Quarterly and Monthly Published Financial Statement of Commercial Banks", Banks do not obligate to form provisions for non earning asset and administrative account. Banks obligate to calculate asset impairment provisions in accordance with prevailing Statement of Financial Accounting Standard (PSAK). The change in Accounting Policy is applied retrospectively, nevertheless due to immaterial impact of the change to the previous years' Consolidated financial statement, hence, Bank recorded adjustment on the impairment losses allowance in comprehensive income statement for the year ended on 31 December 2011.
3. The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - a. Bank Indonesia Regulation No. 3/22/PBI/2001 dated December 13, 2001, that amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005 regarding "Transparency and Financial Disclosure".
 - b. Bank Indonesia Circular Letter No. 13/30/DPNP dated December 16, 2011 regarding the "The Third Amendment to the Bank Indonesia Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding the Quarterly and Monthly Published Financial Statement of Commercial Banks and a Certain Reports submitted to Bank Indonesia".
 - c. Bank Indonesia Letter No. 5/559/DPNP/IDPnP dated December 24, 2003 regarding "The Condensed Financial Statements of Banks".
 - d. The Regulation No. X.K.2, Decree of the Capital Market Supervisory Agency (Bapepam) Chairman No. KEP-346/BL/2011 July 5, 2011 regarding "The Obligation to submit Periodic Financial Statement of the Issuer or Public Company".
4. The Information Presentation of Financial Statements as comparative information is in accordance with Bank Indonesia Circular Letter No. 13/30/DPNP dated December 14, 2011 regarding "The Third Amendment to Bank Indonesia Circular Letter No. 3/30/DPNP dated 14 December 2001, regarding "Quarterly and Monthly Published Financial Statement of Commercial Banks and Certain Reports submitted to Bank Indonesia".
5. The Foreign currency exchange rate for 1 USD as of December 31, 2011 and 2010 are Rp9,067.50 and Rp9.010,00 respectively.
6. The earning per share is calculated by dividing the net income for the year attributable to owners of Parent Entity by the weighted average number of common stocks during the year.