authorized capital and having the same rights as other shares issued by the Company with due regard to the provisions in this Articles of Association, without reducing the Company's obligation to arrange the approval for amendment to this Articles of Association from the Minister of Law above implementation of the additional paid-in capital.

(8) Any additional capital through the issuance of Equity-Type Securities may deviate from the provisions above, if the laws and regulations in particular the Capital Market regulations and the Securities Exchange regulations are in place where the shares are of the Company listed specified otherwise.

(9) The GMS referred to in this article shall be attended by the shareholders of Dwiwarna Series A shares and the Meeting's resolution shall be approved by the Series A Dwiwarna shareholders.

**Shares**

**Article 5**

(1) Shares of the Company are shares on behalf of and issued to the owner registered in the Register of Shareholders consisting of:

a. Series A Dwiwarna shares which only can be owned by the State of the Republic of Indonesia and
b. Series B shares that can be owned by the Republic of Indonesia and/or community.

(2) In this Articles of Association what is meant by "shares" is shares Series A Dwiwarna and Series B shares, referred to as "shareholders" are the holders of Series A Dwiwarna shares and the holders of Series B shares, unless expressly stated otherwise.

3) The Company only recognizes one person as a legal entity as the party authorized to exercise the rights granted by law on share.

4) a. As long as it is not stipulated in the Articles of Association, then Series A Dwiwarna shareholders and Series B shareholders have the same rights and every 1 (one) share gives 1 (one) voting rights.

b. According to this Articles of Association, Series A Dwiwarna shares are the shares owned by the Republic of Indonesia which provide to the holder of the privilege as a series A Dwiwarna shareholder.

c. Privileges of Series A Dwiwarna shareholders are:

c.1 Right to approve in the GMS regarding the following matters:

   c.1.1. Approval of amendments to the Articles of Association;

   c.1.2. Approval of changes in Capital;

   c.1.3. Approval of Appointment and Dismissal of members of the Board of Directors and Board of Commissioners;
c.1.4. Approval related to merging, smelting, expropriation, separation and dissolution;

c.1.5. Approval of remuneration of members of the Board of Directors and Board of Commissioners;

c.1.6. Approval of the transfer of assets based on this Articles of Association needs approval from GMS;

c.1.7. Approval regarding the participation and reduction of the percentage of capital reduction in other companies based on this Articles of Association requires approval from the GMS;

c.1.8. Approval of profit use;

c.1.9. Approval regarding investment and long-term financing that is not operational in nature based on this Articles of Association requires the approval of the GMS;

c.2 Right to propose Candidates for Members of the Board of Directors and Prospective Members of the Board of Commissioners;

c.3 Right to propose AGM agenda items;

c.4 Right to request and access company data and documents; with the mechanism to use the intended rights in accordance with the provisions in this Articles of Association and legislation.
d. Except for privileges as referred to in paragraph (4) letter c of this Article and in other parts of this Articles of Association, holders of Series B Shares have the same rights with regard to Article 25.

If a share transfers of right due to inheritance or based on other reasons become the property of more than 1 (one) person, then those who have jointly are required to appoint one of them and those appointed are those who are recorded as their representatives together in the Register of Shareholders, who are entitled to use the rights granted by law to the shares that is. In the event that the joint owners fail to notify in writing to the Company about the appointment of a joint representative, the Company treats shareholders whose names are registered in the Register of Shareholders of the Company as the only legal holders of the shares (shares).

(7) Every Shareholder according to the law shall adhere to the Company's Articles of Association and all resolutions taken legally at GMS and statutory regulations.

(8) All shares of the Company listed on the Stock Exchange apply laws and regulations in the Capital Market and Stock Exchange Regulations in the place where the Company's shares are listed.