

# Audit Committee

The Audit Committee members are appointed and responsible to the Board of Commissioners to assist the implementation of the functions of the Board of Commissioners in carrying out their duties.

## Legal Base

The establishment of the Company's Audit Committee is based on:

1. Regulation of the Financial Services Authority No. 55/POJK.04/2015 dated 23 December 2015 about the Establishment and Work Guidelines of the Audit Committee.
2. Regulation of the Financial Services Authority Number 13/POJK.03/2017 dated 27 March 2017 about the Use of Public Accountant Services and Public Accounting Firms in Financial Service Activities;
3. Financial Services Authority Circular Number 36/SEOJK.03/2017 dated 11 July 2017 about the Procedures for Using Public Accountant Services and Public Accounting Firms in Financial Service Activities;
4. Regulation of the Financial Services Authority Number 56/POJK.04/2015 dated 23 December 2015 about the Establishment and Guidelines for Preparation of the Internal Audit Unit Charter;
5. Financial Services Authority Regulation No.33/POJK.04/2014 dated 8 December 2014 about the Directors and Commissioners of Issuers or Public Companies.
6. Bank Indonesia Circular No. 15/15/DPNP dated 29 April 2013 concerning Implementation of Good Corporate Governance for Commercial Banks.
7. Bank Indonesia Regulation No. 8/4/PBI/2006 dated 30 January 2006 about the Implementation of Good Corporate Governance for Commercial Banks as amended by Bank Indonesia Regulation No. 8/14/PBI/2006 dated 5 October 2006.
8. Bank Indonesia Regulation No. 1/6/PBI/1999 dated 20 September 1999 about the Assignment of Compliance Director and Implementation of Commercial Bank Internal Audit Function Implementation Standards (SPFAIB).
9. Minister of BUMN Regulation Number PER-12/MBU/2012 dated 24 August 2012 about the Supporting Organs of the Board of Commissioners/Supervisory Board of State-Owned Business Entities.
10. Minister of BUMN Regulation Number PER-01/MBU/2011 dated 1 August 2011 concerning Implementation of Good Corporate Governance in BUMN as amended by Minister of BUMN Regulation Number PER-09/MBU/2012 July 6, 2012 concerning amendments to Minister of BUMN Regulation Number PER-01/MBU/2011 about the Implementation of Good Corporate Governance in BUMN.
11. Articles of Association of PT. Bank Rakyat Indonesia (Persero), Tbk. with the last change.
12. Joint Decree of the Board of Commissioners and Directors of PT. Bank Rakyat Indonesia (Persero) Tbk dated 16 December 2013 Number: 06-KOM/BRI/12/2013 or S.05-DIR/DKP/12/2013 concerning the Code of Conduct of PT. Bank Rakyat Indonesia (Persero) Tbk.

## The Charter of Audit Committee

The BRI Audit Committee has a guide book and order Audit Committee (Audit Charter) that sets out the duties, authorities, obligations, responsibilities, division of labor, work hours, work ethics, meetings, organizational structure, and implementation of the duties of the Audit Committee. This Charter must be known and binding on each member of the Audit Committee. The Audit Committee Guidelines are ratified by the Board of Commissioners through a Board of Commissioners Decree No. 11-KOM/11/2018 concerning the Audit Committee Charter and Code of Conduct of PT Bank Rakyat Indonesia (Persero) Tbk.

## Appointment and Dismissal

Audit Committee members from Independent Parties are selected by the Board of Commissioners through a recruitment and selection mechanism. The Audit Committee members are appointed and dismissed by the Board of Commissioners and be appointed through a Decree of the Board of Directors.

## Audit Committee Membership and Structures

### Committee Structures

1. The Audit Committee is coordinated under the BOC and is structurally responsible to the BOC
2. The Audit Committee is chaired by the Independent Commissioner.

## Audit Committee

### Committee Membership

1. A member of the Audit Committee shall consist of at least 3 (three) members:
  - a. an Independent Commissioner;
  - b. an Independent Party having expertise in accounting and finance; and
  - c. an Independent Party with expertise in law or banking.
2. Members of the Board of Directors are prohibited from become members of the Audit Committee.
3. Members of the Audit Committee from Independent Party are elected by the BOC through recruitment and selection mechanisms.
4. Members of the Audit Committee are appointed and terminated by the BOC and stipulated through the Decree of the BOD.
5. The Company shall submit the information to the Financial Services Authority on the appointment and termination of members of the Audit Committee at least 2 (two) working days following the appointment and termination and shall be published in the Stock Exchange Website and/or the Company Website.

As of 31 December 2018, membership of Audit Committee are as follows:

Name	Title	Profession	Terms of Office
A. Fuad Rahmany	Chairman	Independent Commissioner	June 2015 – present
A. Sonny Keraf	Member	Independent Commissioner	June 2015 – present
Rofikoh Rokhim	Member	Independent Commissioner	October 2017 – present
Pamuji Gesang Raharjo	Member	Independent Party	February 2016 – present
I Gde Yadnya Kusuma	Member	Independent Party	February 2016 – present
Sunuaji Noor Widiyanto	Member	Independent Party	December 2016 – present

### Committee Profile

<b>A. Fuad Rahmany</b>	Chairman of Audit Committee /Independent Commissioner Period: June 2015 – present  Profile is available at section Profile of BOC
<b>A. Sonny Keraf</b>	Member of Audit Committee /Independent Commissioner Period: June 2015 – present  Profile is available at section Profile of BOC
<b>Rofikoh Rokhim</b>	Member of Audit Committee /Independent Commissioner Period: October 2017 – present  Profile is available at section Profile of BOC
<b>I Gde Yadnya Kusuma</b>	Member of Audit Committee /Independent Party Period: February 2016 – present  Born in Singaraja Bali, 19 May 1954. Serves as member of the Audit Committee of PT BRI (Persero) Tbk since July 2010. Previously has a career in Bank Indonesia served in several posts and at the Financial Transaction Reporting and Analysis Center (PPATK) as Research and Analyst Director. Obtained Bachelor degree in Economics from Swadaya Economics Science Academy, Jakarta (1993) and Master degree in Economics from University of Indonesia, Jakarta (2006).