

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF
THE SHAREHOLDERS AND SCHEDULE OF DIVIDEND PAYMENT FOR
THE 2018 FINANCIAL YEAR
PT BANK RAKYAT INDONESIA (PERSERO) Tbk.**



The Board of Directors of PT. Bank Rakyat Indonesia (Persero) Tbk. ("Company"), hereby announces that the Company has assembled the Annual General Meeting of Shareholders ("Meeting") on:

A. Venue and Agenda

Day/Date : Wednesday, May 15th 2019
Place : BRI I Building, 21st floor
Jalan Jenderal Sudirman Kav. 44-46, Jakarta Pusat, 10210
Time : 14.41 WIB s.d 17.10 WIB
Agenda : 1. Approval of the Company Annual Report and the ratification of the Company Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and ratification of the Annual Report of Partnership and Community Development Program for the financial year of 2018 and Discharge (*volledig acquit et decharge*) to the Board of Directors and Board of Commissioners from the Management and Supervisory Actions Carried Out.
2. Approval of the use of the Company Net Profit for the financial year of 2018.
3. Approval of the Remuneration/Income of the Board of Directors and Board Commissioners for the Financial Year of 2019 and Tantiem of the Board of Directors and Board Commissioners for the Financial Year of 2018.
4. The appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report of the Partnership and Community Development Program for the Financial Year of 2019.
5. Change of the Composition of the Company's Board of Directors and/or Board of Commissioners.

B. Members of the Board of Directors and the Board of Commissioners of the Company in attendance.

Board of Directors		Board of Commissioners **	
President Director	: Suprajarto	President Commissioner/ Independent Commissioner	: Andrinof A. Chaniago
Vice President Director	: Sunarso ***	Vice President Commissioner / Commissioner *	: -
Director	: Mohammad Irfan	Commissioner	: Hadiyanto
Director	: R. Sophia Alizsa	Commissioner	: Nicolaus Teguh Budi H
Director	: Haru Koesmahargyo	Independent Commissioner	: A. Fuad Rahmany
Director	: Sis Apik Wijayanto	Independent Commissioner	: A. Sonny Keraf
Director	: Supari	Independent Commissioner	: Mahmud
Director	: Indra Utoyo	Independent Commissioner	: Rofikoh Rokhim
Director	: Priyastomo		
Director	: Osbal Saragi R.		
Director	: Ahmad Solichin Lutfiyanto		
Director	: Handayani		

All of the Board of Director members attended the AGM 2019.

*) Gatot Trihargo has been appointed as Board of Commissioners of PT Pertamina (Persero) since April 29th 2019..

**) From eight members of the board of commissioner, one member is absence since he was appointed as a Board of Commissioners of PT Pertamina (Persero) on April 29th 2019.

**) effective right after approved by Financial Services Authority (OJK) based on the fit and proper test.

C. Shareholders in attendance.

The meeting was attended by shareholders and/ or their proxy/ representatives representing 105,143,889,577 shares or equal to 86.02% of total shares with valid voting rights that have been issued by the Company.

D. Resolution Mechanism in the Meeting.

Resolutions of the Meeting were resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions failed to be reached, the resolutions were resolved by way of voting.

E. Independent Party for Vote Counting

The Company has appointed independent parties, which are Notary Fathiah Helmi SH and PT Datindo Entrycom, to count and/ or validate the votes.

F. Opportunity to Raise Questions & Voting Result for Each Meeting Resolution.

The Shareholders were given opportunities to raise questions and/ or to express opinions in each agenda. For each agenda, the number of shareholders who raised questions, expressed opinions and voting results are:

Agenda	Affirmative Votes	Non Affirmative Votes	Abstain	Opinions/ Question
First	104,700,714,747 shares (99.56%)	21,450,300 shares (0.02%)	421,724,530 shares (0.40%)	3 (three) persons
Second	104,842,666,312 shares (99.71%)	283,166,535 shares (0.27%)	18,056,730 shares (0.02%)	3 (three) persons
Third	96,832,038,745 shares (92.09%)	5,879,430,165 shares (5.59%)	2,432,420,667 shares (2.31%)	None
Fourth	98,917,841,212 shares (94.07%)	5,741,241,215 shares (5.46%)	484,807,150 shares (0.46%)	1 (one) person
Fifth	71,302,557,999 shares (67.81%)	29,918,688,037 shares (28.45%)	3,922,643,541 shares (3.73%)	1 (one) person

G. Resolutions of the Meeting

First Agenda

- Approved the Annual Report including the Board of Commissioners Supervisory Actions Reports, and the Company's Consolidated Financial Statements for the financial year ended on December 31st, 2018 audited by the Public Accountant Firm Purwantono, Sungkoro dan Surja in accordance to Auditor report Number 00035/2.1032/AU.1/07/1008-2/1/1/2019 dated January 30th, 2019 and accountability report for the use of proceeds from public offering of the Revolving Bond II phase IV for the year of 2018 and the public offering of the Subordinated Bond III for the year of 2018.
- Grant full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 31st 2018.

Second Agenda

Approved the distribution of the Net Profit of Rp 32,351,133,341,945 of The Company for the financial year of 2018:

- 50% of dividend payout ratio (Rp 16,175,566,670,973) allocated as cash dividend distributed to shareholders with the prevailing regulation as follows :
 - For government dividends with the ownerships at least of 56,75% shares will distribute to states general cash account.
 - Grant authority to the Board of Directors with the substitutions right to set the schedule and the procedure of dividend payment of the financial year of 2018 in accordance with prevailing laws and regulations.
- 50 % of the Net Profit or Rp 16.175.566.670.973) is allocated for retained earnings.

Third Agenda

- Granting full rights to the Series A Dwiwarna Shareholders to determine tantiem for the 2018 Financial Year to all members of the Board of Commissioners, as well as the salary/honorarium, allowances, facilities and also other incentives for the members of the Board of Commissioners for the year of 2019.
- Granting power and authority to the Company's Board of Commissioners with prior approval from Series A Dwiwarna Shareholders to determine tantiem for the 2018 Financial Year to all members of the Board of Directors, as well as the salary/honorarium, allowances, facilities and also other incentives for the members of the Board of Directors for the year of 2019.

Fourth Agenda

- The appointment of Purwantono, Sungkoro & Surja as Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2019.
- Granting full rights to the Board of Commissioners to appoint a Public Accountant Firm to audit The Company's 2019 Financial Report for the company purposes.
- Granting the authority to the Board of Commissioners to appoint Public Accountant Firm and a substitute Public Accountant Office in the case that Purwantono, Sungkoro & Surja as the appointed Public Accountant Firm for any reason fails to complete the audit of the Company's financial report and the Financial Report of the Partnership and Community Development Program for the financial year 2019 as well as to determine the honorarium and other terms applicable to the appointed Public Accountant Firm and the substitute Public Accountant Firm.

Fifth Agenda

- Honorably end services the following names from the Board of Commissioners:
 - Mr. Gatot Trihargo as Vice President Commissioner/Commissioner
 - Mr. Mahmud as Independent Commissioner

Effective immediately at the closing of the Meeting, with gratuiton for the contribution and services given during the term as members of the Board of Commissioners.

- Appointing the following names to the Board of Commissioners:
 - Mr. Wahyu Kuncoro as Vice President Commissioner/Commissioner
 - Mr. Hendricus Ivo as Independent Commissioner

- The end of the term of office of the aforementioned appointed members of the Board of Commissioners shall be until the closing of the 5th Annual General Meeting of Shareholders of the Company since their appointment, and comply with the capital market regulation without diminishing the right of General Meeting of Shareholders to dismiss those members at any time.

- The full composition of the Board of Commissioners and Board of Directors shall be as follows:

Board of Commissioners:

President Commissioner/ Independent Commissioner	: Andrinof A. Chaniago
Vice President Commissioner/Commissioner	: Wahyu Kuncoro
Commissioner	: Nicolaus Teguh Budi Harjanto
Commissioner	: Hadiyanto
Independent Commissioner	: Rofikoh Rokhim
Independent Commissioner	: Hendricus Ivo
Independent Commissioner	: A. Sonny Keraf
Independent Commissioner	: A. Fuad Rahmany

- The aforementioned appointed members of the Board of Commissioners which hold other position which prohibited by prevailing laws and regulation to served concurrently with other state owned enterprises board of commissioners, should propose for resignation or dismissed from previous position.

- Granting power and authority to the Board of Director with the right of substitution to perform all necessary actions related with this decision in accordance with the prevailing laws and regulations, including to state in a notarial deed and to notify the changes of composition of the Board of Commissioners and Directors to the Ministry of Law and Human Rights of the Republic of Indonesia and to ask OJK to undergo a Fit and Proper Test to the Board candidates according to prevailing regulations.

H. The Schedule and Procedure of Cash Dividend Payment for the 2018 Financial Year

In accordance with the resolutions of the Meeting on May 15th 2019, the Company hereby announces that the Company distributes cash dividend for the financial year of 2018 to the Company shareholders in the total amount of Rp 16,175,566,670,973 which constitutes 50% of net profit for the financial year of 2018 or at least Rp 131.139977 per share.

The schedules and procedures for the distribution of the cash dividend for the financial year of 2018 as follows:

No	Description	Date
1	Last date of the trading period of the Company shares on the stock exchange with dividend rights (cum dividend) : - Regular and Negotiation Market - Cash Market	May 23 rd 2019 May 27 th 2019
2	First date of the trading period of the Company shares on the stock market without dividend rights (ex dividend) - Regular and Negotiation Market - Cash Market	May 24 th 2019 May 28 th 2019
3	Recording Date	May 27 th 2019
4	Payment Date	June 13 th 2019

Procedures

- The cash dividend shall be paid to the shareholders whose names are registered in the Company's Register of Shareholders and/ or in the sub-securities account with PT. Kustodian Sentral Efek Indonesia (KSEI) on May 27th 2019 at 16.15 WIB (recording date).
- For shareholders whose shares are deposited with KSEI, the cash dividend shall be paid through KSEI and distributed to the subsecurities account of the Securities Companies and/ or Custodian Banks on June 13th 2019. The payment receipt of the cash dividend shall be given by KSEI to the Securities Companies or the Custodian Banks where the shareholders have opened their account. For shareholders whose shares are not deposited with the collective deposit in KSEI, the cash dividend will be transferred to the shareholders account.
- The cash dividend is subject to taxes as regulated under the prevailing laws of The Republic of Indonesia. The tax consequences will be borne by the relevant shareholders and the amount of cash dividend received by the shareholder will be in the amount after being deducted by applicable.
- Shareholders who are considered to be as on-shore Tax Payer in the form of legal entity, are required to register their Tax Payer Identity Number (Nomor Pokok Wajib Pajak/ NPWP) to KSEI through Securities Companies or the Custodian Banks where the shareholders have opened their account or the Company Registrar, PT.Datindo Entrycom, at Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on May 27th 2019 at 16.00 Western Indonesia Time (WIB). In the condition at the aforementioned date, KSEI or the Company Registrar has not received the NPWP, the cash dividend will be subject to withholding tax rate of 100% higher to the normal rate.
- Shareholders who are considered as off-shore Tax Payer which uses the Tax Treaty under the Agreement on the Double Taxation Avoidance Agreement (Persetujuan Penghindaran Pajak Berganda/P3B) have to comply with Article 26 of Law No. 36 Year 2008 regarding The Fourth Changes of Law No.7 Year 1983 regarding Income Tax and submit the DGT-1 and DGT-2 forms legalized by The Tax Office (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or the Company Registrar at the latest on March 31st 2017. Without the required documents, the cash dividend will be subject to 20% income tax of Article 26.
- Shareholders whose shares are deposited with KSEI may collect the cash dividend Tax Payment Slip at the Securities Company or the Custodian Banks where the shareholders have opened their securities account, while for the script shareholders, the cash dividend tax payment slip can be retrieved at the Company Registrar beginning from July 22nd 2019.

Jakarta, May 17th 2019
PT Bank Rakyat Indonesia (Persero) Tbk.
BOARD OF DIRECTORS