

ANNOUNCEMENT SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BANK RAKYAT INDONESIA (PERSERO) Tbk.

The Board of Directors of PT Bank Rakyat Indonesia (Persero) Tbk. (the "**Company**") hereby announces to the Shareholders that the Company has assembled the Annual General Meeting of Shareholders (the "**Meeting**") as follows:

A. Date/Date, Venue, Time and Meeting Agenda

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| Day/Date | Tuesday, March 1 2022 |
| Venue | BRI Head Office Jenderal Sudirman Street Kav. 44-46, Central Jakarta, 10210 |
| Time | 14.18 WIB s.d 16.46 WIB |
| Agenda | <ol style="list-style-type: none">1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Report, Ratification of the Annual Report and Implementation of the Company's Social and Environmental Responsibility Program for the Financial Year of 2021, and grant of release and discharge of liability (<i>volledig acquit et de charge</i>) to the Board of Directors and the Board of Commissioners of the Company, respectively, for the management and supervisory actions carried out during the Financial Year of 2021.2. Determination of Appropriation of the Company's Net Profit for the Financial Year of 2021.3. Affirmation on the Implementation of Regulation of the Minister of SOEs of the Republic of Indonesia Number PER-11/MBU/07/2021 dated 30 July 2021 concerning Requirements, Procedures for Appointment and Dismissal of Members of the Board of Directors of State-Owned Enterprises and Regulation of the Minister of SOEs of the Republic of Indonesia Number PER-13/MBU/09/2021 dated 24 September 2021 concerning the Sixth Amendment to the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-04/MBU/2014 dated March 10, 2014 concerning Guidelines for Determining the Income of the Board of Directors, Board of Commissioners and Supervisory Board of State-Owned Enterprises.4. Determination of the Remuneration (Salary/Honorarium, Facilities and Benefits) for the Financial Year of 2022, as well as <i>Tantiem</i> for the Financial Year of 2021, for the Board of Directors and the Board of Commissioners of the Company5. Appointment of Public Accountant and/or Public Accountant Firm to perform audit on the Company's Consolidated Financial Statements for the Financial Year of 2022 and the Annual Report also the Implementation of the Company's Social and Environmental Responsibility Program for the Financial Year of 2022.6. Report on the Realization of the Utilization of Proceeds from the Public Offering of the Sustainable Bonds III Year 2019 and Limited Public Offering in accordance with the Capital Increase by Granting Pre-emptive Rights I Year 2021.7. Approval of the Repurchase of the Company's Shares (Buyback) and the Transfer of the Repurchased Shares that is recorded as the Treasury Stock.8. Changes in the Composition of the Company's Management |

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B. Board of Commissioners and Board of Directors of the Company who Attended in the meeting

Board of Commissioners

| | | |
|---|---|------------------------------|
| President Commissioner | : | Kartika Wirjoatmodjo* |
| Vice President Commissioner/ Independent Commissioner | : | Rofikoh Rokhim |
| Commissioner | : | Nicolaus Teguh Budi Harjanto |
| Commissioner | : | Hadiyanto |
| Commissioner | : | Rabin Indrajad Hattari |
| Independent Commissioner | : | Hendrikus Ivo |
| Independent Commissioner | : | R. Widyo Pramono |
| Independent Commissioner | : | Zulnahr Usman |
| Independent Commissioner | : | Dwi Ria Latifa |
| Independent Commissioner | : | Heri Sunaryadi |

Board of Directors

| | | |
|--|---|-----------------------------------|
| President Director | : | Sunarso |
| Vice President Director | : | Catur Budi Harto |
| Director of Digital and Information Technology | : | Indra Utoyo |
| Director of Consumer Business | : | Handayani |
| Director of Micro Business | : | Supari |
| Director of Compliance | : | Ahmad Solichin Lutfiyanto |
| Director of Institutional & SOE Relations | : | Agus Noorsanto |
| Director of Risk Management | : | Agus Sudiarto |
| Director of Human Capital | : | Agus Winardono |
| Director of Small and Medium Business | : | Amam Sukriyanto |
| Director of Finance | : | Viviana Dyah Ayu Retno Kumalasari |
| Director of Network & Services | : | Arga Mahanana Nugraha |

Remarks:

- All members of the Board of Commissioners and members of Board of Directors attended the Meeting
- *) Attended electronically.

C. Attendance of Shareholders

The shares who are present and/or represented in the Meeting are amounting to 133.488.652.489 shares or representing 88,086% of the total shares with valid voting rights issued by the Company.

D. Meeting Resolutions Mechanism

The resolution of the Meeting shall be adopted amicably to reach a consensus through voting.

E. Independent Party for Votes Count

The counting of votes as the basis of Meeting resolution is conducted by PT Datindo Entrycom as the Share Registrar. Further, the report is conducted and validated by Fathiah Helmi, S.H., Notary in Jakarta.

F. Question and/or Opinions and Answer Session in the Meeting

The Shareholders or their Proxies have been provided with an opportunity to submit questions and/or opinions in the Meeting Agenda. The number of Shareholders or their Proxies, which attended either physically or electronically, who submitted question and/or opinion in the Meeting, and the result of decision making through voting, which included e-Proxy via eASY.KSEI, are as follows:

| Agenda | Affirmative Votes | Non-Affirmative Votes | Abstain | Total of Affirmative Votes* | Questions/ Opinions |
|---------------|---|---|--|---|--------------------------------|
| First | 132.794.043.027 votes or representing 99,479% of total shares with valid voting rights present in the Meeting | 130.158.836 votes or representing 0,097% of total shares with valid voting rights present in the Meeting | 564.450.626 votes or representing 0,422% of total shares with valid voting rights present in the Meeting | 133.358.493.653 votes or representing 99,902 % of total shares with valid voting rights present in the Meeting | 1 (one) |
| Second | 133.277.575.393 votes or representing 99,841% of total shares with valid voting rights present in the Meeting | 115.933.692 votes or representing 0,086% of total shares with valid voting rights present in the Meeting | 95.143.404 votes or representing 0,071% of total shares with valid voting rights present in the Meeting | 133.372.718.797 votes or representing 99,913 of total shares with valid voting rights present in the Meeting | - (none) |
| Third | 133.191.655.592 votes or representing 99,777% of total shares with valid voting rights present in the Meeting | 241.941.192 votes or representing 0,181% of total shares with valid voting rights present in the Meeting | 55.055.705 votes or representing 0,041% of total shares with valid voting rights present in the Meeting | 133.246.711.297 votes or representing 99,818 % of total shares with valid voting rights present in the Meeting | - (none) |
| Fourth | 122.280.557.105 votes or representing 91,603% of total shares with valid voting rights present in the Meeting | 10.712.138.057 votes or representing 8,024% of total shares with valid voting rights present in the Meeting | 495.957.327 votes or representing 0,371% of total shares with valid voting rights present in the Meeting | 122.776.514.432 votes or representing 91,975 % of total shares with valid voting rights present in the Meeting | - (none) |

| | | | | | |
|----------------|---|--|--|---|-------------|
| Fifth | 128.210.159.912 votes or representing 96,045% of total shares with valid voting rights present in the Meeting | 5.204.304.695 votes or representing 3,898% of total shares with valid voting rights present in the Meeting | 74.187.882 votes or representing 0,055% of total shares with valid voting rights present in the Meeting | 128.284.347.794 votes or representing 96,101 % of total shares with valid voting rights present in the Meeting | - (none) |
| Sixth | This agenda is for reporting purposes only. Therefore the AGMS doesn't conduct the voting in this agenda | | | | - (none) |
| Seventh | 109.932.525.101 votes or representing 82,353% of total shares with valid voting rights present in the Meeting | 21.139.411.854 votes or representing 15,836% of total shares with valid voting rights present in the Meeting | 2.416.715.534 votes or representing 1,810% of total shares with valid voting rights present in the Meeting | 112.349.240.635 votes or representing 84,163 % of total shares with valid voting rights present in the Meeting | - (none) |
| Eighth | 91.160.921.871 votes or representing 68,291% of total shares with valid voting rights present in the Meeting | 39.103.585.210 votes or representing 29,293% of total shares with valid voting rights present in the Meeting | 3.224.145.408 votes or representing 2,415% of total shares with valid voting rights present in the Meeting | 94.385.067.279 votes or representing 70,706 % of total shares with valid voting rights present in the Meeting | |

Remarks:

*) In accordance with the Company's Articles of Association and Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Holding of General Meeting of Shareholders of Public Companies, the vote of Abstain is considered to cast the same vote as the majority vote of the Shareholders who cast the vote.

G. Resolutions of the Meeting

FIRST AGENDA

1. Approved the Company's Annual Report, including the Supervisory Duties Report that has been carried out by the Board of Commissioners, as well as the Annual Financial Report and Implementation of the Company's Social and Environmental Responsibility Program, for the financial year ending on 31 December 2021, as well as ratifying the Company's Consolidated Financial Statements for the year book ending on December 31, 2021 which has been audited by Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited) in accordance with Report Number 00049/2.1032/AU.1/07/1681-2/1/II/2022 February 3, 2022 with a fair opinion in all material respects.
2. Received the Financial Report and Implementation of the Micro and Small Business Funding Program for the financial year ending on December 31, 2021 which was audited by Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited) in accordance with Report Number 00092/2.1032 /AU.2/10/1681-2/1/II/2022 dated 23 February 2022 with a fair opinion in all material respects.

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3. With the approval of the Annual Report, including the Supervisory Task Report that has been carried out by the Board of Commissioners, and the ratification of the Financial Statements for the financial year ending on December 31, 2021, the Meeting gives full release and discharge of responsibilities (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions that have been carried out during the financial year ending on December 31, 2021, as well as the implementation and supervision of the Company's Social and Environmental Responsibility Program which includes Financial Statements and Implementation of Micro and Small Business Funding Programs which ends on December 31, 2021, as long as the action is not a criminal act and has been reflected in the Report mentioned above.

SECOND AGENDA

Approved the use of consolidated net income attributable to owners of the parent entity for the 2021 Fiscal Year amounting to Rp 31,066,592,139,593.55 (thirty one trillion – sixty six billion – five hundred and ninety two million – one hundred and thirty nine thousand – five hundred and ninety three Rupiah – fifty five cents) as follows:

1. The share of 85% or Rp 26,406,603,318,654.52 (twenty six trillion – four hundred and six billion – six hundred and three million – three hundred and eighteen thousand – six hundred and fifty four Rupiah – fifty two cents) is determined as Cash Dividend distributed to Shareholders. The payment is carried out under the following conditions:
 - a. Dividend share of the Republic of Indonesia on ownership of at least 53.19% shares or at least Rp. 14,045,104,988,588.05 (fourteen trillion – forty five billion – one hundred and four million – nine hundred and eighty eight thousand – five hundred and eighty eight Rupiah – five cents) shall be deposited into the State General Treasury Account.
 - b. Dividends for Fiscal Year 2021 are paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.
 - c. The Board of Directors is given power and authority with substitution rights for:
 - i. Determination of the schedule and procedures for distribution related to the payment of Dividends for the 2021 Fiscal Year in accordance with applicable regulations.
 - ii. Withhold tax dividend in accordance with applicable tax regulations.
 - iii. Other technical related matters without prejudice to the applicable provisions.
2. The 15% share or in the amount of Rp 4,659,988,820,939.03 (four trillion – six hundred and fifty nine billion – nine hundred and eighty eight million – eight hundred and twenty thousand – nine hundred and thirty nine Rupiah – three cents) is used as retained earnings.

THIRD AGENDA

1. Affirm the enforcement of the Regulation of the Minister of SOEs of the Republic of Indonesia Number PER-11/MBU/07/2021 dated August 24, 2021 concerning Requirements, Procedures for Appointment and Dismissal of Members of the Board of Directors of SOEs and its amendments; and
2. Confirm the enforcement of the Regulation of the Minister of SOEs of the Republic of Indonesia Number PER-13/MBU/09/2021 dated September 24, 2021 concerning the Sixth Amendment to the Regulation of the Minister of SOE RI Number PER-04/MBU/2014 dated March 10, 2014 concerning Guidelines for Determining the Income of Directors, Board of Commissioners and the SOE Supervisory Board and its amendments.

FOURTH AGENDA

1. Approved the granting of authority and power of attorney to the Series A Dwiwarna Shareholder to determine for Members of the Board of Commissioners:
 - a. Tantiem/Performance Incentives/Special Incentives for the 2021 Financial Year; and
 - b. Salary/Honorarium, Benefits and Facilities for 2022.
2. Approved the granting of authority and power to the Board of Commissioners by first obtaining written approval from the Series A Dwiwarna Shareholder to determine for Members of the Board of Directors:
 - a. Tantiem/Performance Incentives/Special Incentives for the 2021 Financial Year; and
 - b. Salary/Honorarium, Benefits and Facilities for 2022.

FIFTH AGENDA

1. Approved the appointment of Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited) as a Public Accounting Firm that will audit the Company's Consolidated Financial Statements for the 2022 Financial Year, as well as the Financial Statements and Implementation of Social and Environmental Responsibility Programs which include Financial Statements and Implementation of the Micro and Small Business Funding Program for the 2022 Financial Year;
2. Approved the granting of authority and power to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm to audit the Company's Consolidated Financial Statements for other periods in the 2022 Fiscal Year for the purposes and interests of the Company; and
3. Approved the granting of authority and power to the Board of Commissioners of the Company to determine fees for audit services and other requirements for the said Public Accountant and/or Public Accounting Firm, as well as appointing a Public Accountant and/or Substitute Public Accounting Firm in the case of KAP Purwantono, Sungkoro & Surja (a member of the Firm of Ernst & Young Global Limited), for whatever reason, was unable to complete the audit of the Company's Consolidated Financial Statements for Financial Year 2022 as well as Financial Statements and Implementation of Social and Environmental Responsibility Programs which include Financial Statements and Implementation of Micro and Small Business Funding Programs Fiscal Year 2022, including determining the fee for audit services and other requirements for the Public Accountant and/or Substitute Public Accountant Firm.

SIXTH AGENDA

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SEVENTH AGENDA

1. Approved the buyback of the Company's shares (buyback) that have been issued and listed on the Indonesia Stock Exchange (IDX) with a total nominal value of a maximum of Rp.3,000,000,000,000 (three trillion Rupiah).
2. Approve the transfer of shares from the buyback which are kept as treasury shares for the implementation of the Employee and/or Board of Directors and Board of Commissioners Share Ownership Program.
3. Give the power and authority for the implementation of the buyback to the Board of Directors of the Company.

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4. Granting power and authority to carry out the transfer of buyback shares that are kept as treasury shares to:
 - a. Directors of the Company for the Employee Share Ownership Program;
 - b. The Board of Directors of the Company by taking into account the approval of the Series A Dwiwarna Shareholder for the Share Ownership Program of the Board of Directors and the Board of Commissioners, including the determination of Remuneration (Salary/Honorarium, Facilities and Allowances) and Bonuses/Performance Incentives/Special Incentives for the Board of Directors and Board of Commissioners of the Company.

EIGHTH AGENDA

1. Honorably dismiss the following names as members of the Company's Board of Commissioners and Board of Directors:
 - a. Mrs. Rofikoh Rokhim as Vice President Commissioner/ Independent Commissioner
 - b. Mr. Nicolaus Teguh Budi Harjanto as Commissioner
 - c. Mr. R. Widyo Pramono as Independent Commissioner
 - d. Mr. Zulnihar Usman as Independent Commissioner
 - e. Mr. Indra Utoyo as Director of Digital and Information Technology
 - f. Mrs. Handayani as Director of Consumer Business

Each member of the Board of Commissioners and the Board of Directors is appointed based on the resolutions of the 2017 Extraordinary GMS, the resolutions of the Annual GMS for the financial year of 2016, the resolutions of the Annual GMS for the financial year of 2019, the resolutions of the Annual GMS for the financial year of 2019, Annual GMS for the Financial Year of 2016 and the 2017 Extraordinary GMS. Dismissal of members of the Board of Commissioners and the Board of Directors as of the closing of the Meeting with gratitude for the contribution given during their tenure as members of the Board of Commissioners and Board of Directors of the Company.

2. Reassignment of Mr. Arga Mahanana Nugraha who was appointed based on the 2021 Extraordinary GMS, previously as Director of Network and Services of the Company to become Director of Digital and Information Technology. Accordingly, the term of office of the Board of Directors concerned continues the remaining term of office in accordance with the decision of the GMS of his appointment until the closing of the 5th Annual GMS since his appointment by taking into account the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to dismiss at any time.
3. Appoint the following names as members of the Company's Board of Commissioners and Directors :
 - a. Mrs. Rofikoh Rokhim as Vice President Commissioner/ Independent Commissioner
 - b. Mr. Paripurna Poerwoko Sugarda as Independent Commissioner
 - c. Mr. Agus Riswanto as Independent Commissioner
 - d. Mrs. Nurmaria Sarosa as Independent Commissioner
 - e. Mrs. Handayani as Director of Consumer Business
 - f. Mr. Andrijanto as Director of Network & Services

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4. The term of office of the members of the Board of Commissioners and the Board of Directors who are appointed in number 3 is until the closing of the 5th Annual GMS since the appointment concerned with respect to the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to dismiss at any time.
5. With the dismissal, assignment and appointment, the composition of the Board of Commissioners and Board of Directors of the Company is as follows::

Board of Commissioners

| | | |
|---|---|-----------------------------|
| President Commissioner | : | Kartika Wirjoatmodjo |
| Vice President Commissioner/ Independent Commissioner | : | Rofikoh Rokhim |
| Commissioner | : | Hadiyanto |
| Commissioner | : | Rabin Indrajad Hattari |
| Independent Commissioner | : | Hendrikus Ivo |
| Independent Commissioner | : | Dwi Ria Latifa |
| Independent Commissioner | : | Heri Sunaryadi |
| Independent Commissioner | : | Paripurna Poerwoko Sugarda* |
| Independent Commissioner | : | Agus Riswanto* |
| Independent Commissioner | : | Nurmaria Sarosa* |

Board of Directors

| | | |
|--|---|---------------------------|
| President Director | : | Sunarso |
| Vice President Director | : | Catur Budi Harto |
| Director of Consumer Business | : | Handayani |
| Director of Micro Business | : | Supari |
| Director of Compliance | : | Ahmad Solichin Lutfiyanto |
| Director of Institutional & Wholesale Business | : | Agus Noorsanto |
| Director of Risk Management | : | Agus Sudiarto |
| Director of Human Capital | : | Agus Winardono |
| Director of Small and Medium Business | : | Amam Sukriyanto |
| Director of Finance | : | Viviana Dyah Ayu R.K. |
| Director of Digital and Information Technology | : | Arga Mahanana Nugraha |
| Director of Network & Services | : | Andrijanto* |

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Remarks:

- *) The members of the Board of Commissioners and the Board of Directors can only carry out their duties and functions in their positions if they have obtained the approval of the Fit and Proper Test from the Financial Services Authority.
6. The newly appointed members of the Board of Commissioners and the Board of Directors in point 3 can only carry out their duties and functions in their positions after obtaining approval from the Financial Services Authority ('OJK') for the Fit & Proper Test ('Fit & Proper Test') and fulfill the requirements of applicable laws and regulations. In the event that a member of the Board of Commissioners and the Board of Directors of the Company does not obtain approval as a member of the Board of Commissioners and Board of Directors in the Fit & Proper Test by the OJK, then the person concerned is respectfully dismissed from the date of the decision on the result of the OJK Fit & Proper Test.
 7. Members of the Board of Commissioners and Directors who are newly appointed in number 3 who are still serving in other positions prohibited by laws and regulations from concurrently serving as Members of the Board of Commissioners and Directors of State-Owned Enterprises, then the person concerned must resign or be dismissed from his position.
 8. Granting power and authority to the Board of Directors of the Company with substitution rights to take all necessary actions related to the resolutions of this Meeting Agenda in accordance with the applicable laws and regulations, including to state in a separate Notary Deed and notify the composition of the Company's Management to the Ministry of Law and Human Rights, as well as requesting the OJK to conduct a Fit & Proper Test on the members of the Board of Commissioners and the Board of Directors in accordance with the prevailing laws and regulations.

Granting power and authority to the Board of Directors of the Company with substitution rights to declare all decisions of this Meeting in the form of a Notary Deed, as well as to appear before a Notary or authorized official and make necessary adjustments and improvements if required by the competent authorities, for the purposes of implementing the contents of the Meeting's resolutions.

H. The Distribution Schedule and Procedure for Payment of Cash Dividend for the Financial Year of 2021

In accordance with the resolutions of the Meeting, the Company hereby announces that the Company will distribute cash dividend for the Financial Year of 2021 to the Company shareholders in the total amount of Rp 26.406.603.318.654,52 (**85%** of consolidated net profit attributable to the owner of holding entity for the Financial Year of 2021) or a minimum of **Rp174,233156982987062** per share .

DIVIDEND DISTRIBUTION SCHEDULE

| No | Description | Date |
|----|--|----------------------------------|
| 1 | Last date of the Trading Period with Dividend Rights (<i>cum Dividend</i>): - Regular and Negotiated Market - Cash Market | March 10, 2022 March 14, 2022 |
| 2 | First date of the Trading Period without Dividend Rights (<i>ex Dividend</i>) - Regular and Negotiation Market - Cash Market | March 11, 2022 March 15, 2022 |
| 3 | Recording Date | March 14, 2022 |
| 4 | Payment Date | April, 1 2022 |

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DIVIDEND PAYMENT PROCEDURES

1. Cash dividend shall be paid to the Shareholders whose names are registered in the Company's Register of Shareholders and/or Company's Shareholders in the Sub-Securities Account of PT Kustodian Sentral Efek Indonesia ('**KSEI**') by the market closing time on March 14 2022 (Recording Date).
2. For Shareholders whose shares are deposited in KSEI's collective custody, the cash dividend shall be paid through KSEI and be distributed to the Customer Fund Account (RDN) of Securities Company and/or Custodian Bank on April 1, 2022. The payment receipt of the cash dividend shall be provided by KSEI to the Securities Companies or the Custodian Banks in which the Shareholders have opened their account. For Shareholders whose shares are not deposited in KSEI's Collective Custody, the cash dividend shall be transferred directly to Company's Shareholders accounts.
3. The cash dividend will be taxed in accordance with the prevailing tax laws and regulations.
4. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholder of the domestic corporate taxpayer ('**WP Badan DN**') and the Company does not deduct Income Tax on the cash dividend paid to the WP Badan DN. Cash dividends received by shareholders of domestic individual taxpayers ('**WPOP DN**') will be excluded from the tax object as long as the dividends are invested in the territory of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ('**PPh**') in accordance with the applicable laws and regulations, and the PPh must be paid by the WPOP DN concerned in accordance with with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
5. Shareholders of the Company can obtain confirmation of dividend payments through securities companies and or custodian banks where Shareholders of the Company open a securities account, then the shareholders of the Company must be responsible for reporting the dividend receipts referred to in tax reporting for the respective tax year in accordance with the applicable taxation laws and regulations.
6. For Shareholders who are Foreign Taxpayers whose withholding tax use the rate based on the Double Taxation Avoidance Agreement ('**P3B**'), must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for the Application of Double Taxation Avoidance Agreement, as well as submitting a document of proof of record or receipt of DGT/SKD that has been uploaded to the website of the Directorate General of Taxes to KSEI or BAE in accordance with the provisions and regulations of KSEI regarding the deadline for submitting DGT /SKD. Without this document, the cash dividend payment will be subject to Article 26 Income Tax of 20%.

Jakarta, March 2, 2022
PT Bank Rakyat Indonesia (Persero) Tbk

DIREKSI

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Attachment

| Agenda | Shareholder | Question / Opinion |
|---------------|---|---|
| 1 | <p>The Series A Dwiwarna Shareholders</p> <p>Number of shareholding: 80.610.976.876 (eighty billion six hundred and ten million nine hundred and seventy six thousand eight hundred and seventy six.)</p> | <p>In order to improve the Company's performance and the effectiveness of the development of PT Bank Rakyat Indonesia (Persero) Tbk/"Bank BRI", we hereby convey the following matters:</p> <ol style="list-style-type: none"> 1. For the Company's performance achievements in the 2021 Fiscal Year, we express our gratitude and appreciation to Board of Commissioners, Board of Directors and Employees of Bank BRI for: <ol style="list-style-type: none"> a. The establishment of Ultra Micro Holding includes the completion of the rights issue process with the largest proceeds in Southeast Asia which at the same time shows investors' confidence in the prospects for Bank BRI's future performance. However, it should be emphasized that there is an expectation from the Government that Bank BRI is able to strengthen the empowerment of the ultra-micro ecosystem from the establishment of this holding. b. The Company's success on improving its performance in the midst of the Covid-19 pandemic during 2021, which is reflected in: <ol style="list-style-type: none"> 1) Consolidated Net Profit of Rp30.76 trillion, an increase of 64.8% YoY 2) CASA (Current Account Saving Account) ratio increased by 3.4% YoY to 63.08% 3) Cost of Fund rate decreased by 1.17% YoY to 2.05% 4) Fee income & other operating income realization increased by 8.2% YoY to Rp41.21 trillion 5) Decrease in BOPO ratio by 4.9% YoY to 78.54% This achievement should be confirmed for the next period so that the Company can increase the total shareholder return. 2. There are several concern for the Board of Commissioners and Directors of Bank BRI for better performance in the future, as follows: <ol style="list-style-type: none"> a. Monitoring the credit quality of high risk category borrowers periodically, ensure adequate reserves and anticipate a surprise downgrade at the end of the credit relaxation period, precisely at the end of the first quarter of 2023. b. Optimizing the management of bank liquidity, which is currently quite high, especially in order to stimulate the economy and as a step to improve the performance of the liquidity ratio, through lending and financing for MSMEs. c. Product and service diversification that is delivered by BRI and subsidiaries entities, also digital services implementation must be parallel with fee-based income growth. d. By Ultra micro holding, BRI with PT Pegadaian and PT PNM, will sharpen the product segmentation, also optimize service integration through the service of Senyum outlet, in order to be a one-stop solution of various financial service products, especially for MSMEs segment. |

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| | | <ul style="list-style-type: none">e. Ensure the achievement of parameters those written in Holding Ultra Micro KPI, which are financial target, increase of service accessibility, decrease of lending rate and cost of fund, increase of nation's revenue by tax and dividend, creation of synergy and business innovation, creation of job opportunity, arousement of conducive industrial climate, and also increase of financial literation.f. Reminding that CAPEX realization in the last two years is under 60% from RKAP, therefore a better planning of CAPEX program arrangement is mandatory and the execution must be well supervised.g. Regarding Bank Raya business plan, it is a must to sharpen the strategy focus on creation of unique selling propositions that can give room for growth among the emergence of digital banks, especially through the collaboration with parent entities in order to optimize the business potential.h. Follow up on the internal and external auditor finding, optimizing risk management and three lines of defense implementation, also give priority to good corporate governance principles in every decision making. <p>Thus we have delivered, thank you for your attention and cooperation.</p> |
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