

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
ASSETS					
1.	Cash	20,898,842	24,437,571	21,264,573	24,797,782
2.	Placements with Bank Indonesia	76,319,841	97,260,008	81,940,899	103,225,325
3.	Placements with other banks	22,866,282	16,783,506	22,127,177	15,219,349
4.	Spot and derivative receivables	304,695	145,928	310,870	145,928
5.	Securities				
	a. Measured at fair value through profit and loss	3,347,834	501,467	4,754,440	1,762,263
	b. Available for sale	116,277,727	119,934,114	122,226,378	125,314,678
	c. Held to maturity	37,051,087	41,761,290	47,581,783	50,959,716
	d. Loans and receivables	12,521,733	10,654,353	12,521,733	10,654,353
6.	Securities sold under repurchase agreement (repo)	10,481,229	12,200,619	10,481,229	12,200,619
7.	Securities purchased with agreement to resell (reverse repo)	11,184,875	16,496,292	13,186,389	18,011,026
8.	Acceptances receivables	4,760,792	5,637,833	4,775,208	5,693,425
9.	Loans				
	a. Measured at fair value through profit and loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	724,495,578	708,011,042	737,002,026	718,992,665
10.	Sharia financing	-	-	17,457,869	17,287,612
11.	Finance lease receivables	-	-	2,522,147	2,385,483
12.	Investments in shares	7,728,186	6,727,814	77,692	73,821
13.	Impairment on financial assets -/-				
	a. Securities	-	-	(758)	(758)
	b. Loans	(31,495,704)	(29,062,262)	(31,854,851)	(29,423,380)
	c. Others	-	-	-	-
14.	Intangible assets	-	-	491,128	491,128
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	32,927,434	32,692,513	34,253,227	33,972,363
	Accumulated depreciation on premises and equipment-/-	(9,039,554)	(8,674,305)	(9,605,132)	(9,226,057)
16.	Aset non produktif				
	a. Abandoned properties	24,033	24,151	24,033	24,151
	b. Foreclosed assets	39,986	34,542	729,571	362,576
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	3,491,298	2,989,066	3,768,139	3,270,231
20.	Other assets	20,546,008	17,882,524	23,226,084	20,075,885
	TOTAL ASSETS	1,064,732,202	1,076,438,066	1,119,240,112	1,126,248,442

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2018 and 2017

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2018	March 31, 2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Revenue received		
Receipt of interest and investments	25,697,073	24,371,801
Sharia income	735,430	678,676
Premium Income	1,142,828	614,511
Expenses paid	-	-
Interest expense	(7,001,300)	(6,010,402)
Sharia expenses	(333,218)	(276,114)
Expense claim	(893,153)	(550,495)
Recoveries of written off loans	1,205,486	912,752
Other operating income	3,442,860	2,843,165
Other operating expenses	(9,174,126)	(8,153,967)
Non-operating income - net	14,245	144,077
Payment of income tax and tax bill	(261,757)	(2,694,344)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>14,574,368</b>	<b>11,879,660</b>
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	339,187	-
Securities and Government Recapitalization Bonds at fair value through profit or loss	(2,122,784)	(1,509,589)
Export bills	(1,867,380)	2,773,252
Securities purchased under resale agreements	4,824,637	(5,027,603)
Loans	(21,036,962)	(19,757,952)
Sharia receivables and financing	(219,678)	272,051
Finance Lease Receivables	(139,767)	92,757
Other assets	(3,910,789)	(2,262,988)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	14,045,667	12,390,899
Deposits:		
Demand deposits	(18,005,028)	(28,104,156)
Wadiah demand deposits	(295,736)	139,309
Mudharabah demand deposits	(54,647)	-
Savings deposits	(16,752,717)	(13,125,780)
Wadiah savings deposits	135,518	48,090
Mudharabah savings deposits	178,762	128,816
Time deposits	18,201,306	19,640,945
Mudharabah time deposits	1,995,697	701,012
Deposits from other banks and financial institutions	1,532,797	6,861,382
Securities sold under agreements to repurchase	(1,667,706)	69,142
Other liabilities	1,755,571	540,899
<b>Net cash obtained from (used for) operating activities</b>	<b>(8,489,684)</b>	<b>(14,249,854)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of premises and equipment	-	21
Acceptance of dividends	(3,871)	-
Acquisition of fixed assets aset tetap	(445,392)	(606,846)
Decrease (Increase) in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	12,407,167	3,267,695
<b>Net cash used for investing activities</b>	<b>11,957,904</b>	<b>2,660,870</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2018 and 2017

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2018	March 31, 2017
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of fund borrowings	3,110,505	(5,857,223)
Treasury stock	-	-
Appropriation for dividends	(13,048,441)	(10,478,309)
Acceptance (Payments) of subordinated loans	80	-
Acceptance of securities issued	2,439,560	-
Payments of securities issued	(6,883,750)	(808,000)
<b>Net cash used for financing activities</b>	<b>(14,382,046)</b>	<b>(17,143,532)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(10,913,826)</b>	<b>(28,732,516)</b>
<b>CASH INCREASE FROM FROM ACQUISITION OF BRI FINANCE</b>	<b>-</b>	<b>-</b>
<b>EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS</b>	<b>(19,268)</b>	<b>(7,168)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>186,410,433</b>	<b>188,954,879</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>175,477,339</b>	<b>160,215,195</b>
<b>Cash and cash equivalents at end of period consist of:</b>		
Cash	21,264,573	22,951,292
Current accounts with Bank Indonesia	61,109,044	54,715,787
Current accounts with other banks	13,102,157	8,555,253
Placements with other banks – maturing within three months or less since the acquisition date	30,622,261	47,250,892
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	49,379,304	26,741,971
<b>Total Cash and Cash Equivalents</b>	<b>175,477,339</b>	<b>160,215,195</b>

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
LIABILITIES AND SHAREHOLDERS' EQUITY					
	LIABILITIES				
1.	Demand deposits	126,592,322	144,432,274	127,524,140	145,529,168
2.	Savings deposits	325,776,123	342,759,191	326,668,020	343,420,737
3.	Time deposits	332,900,279	316,135,105	344,619,243	326,417,937
4.	Revenue sharing Invesment	-	-	28,248,202	26,288,608
5.	Liabilities to Bank Indonesia	165,969	167,472	165,969	167,472
6.	Liabilities to other banks	7,662,596	6,065,850	7,497,525	5,906,797
7.	Spot and derivative payable	352,683	197,633	353,135	200,858
8.	Liabilities on securities sold under repurchase agreements				
		10,468,978	12,136,684	10,468,978	12,136,684
9.	Acceptances payable	4,760,792	5,637,833	4,775,208	5,693,425
10.	Securities issued	25,984,203	30,323,802	26,272,075	30,619,658
11.	Fund borrowings	31,972,284	29,265,900	33,494,919	30,373,565
12.	Margin deposits received	14,365	14,224	18,476	18,679
13.	Inter office liabilities				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	39,949,945	24,254,891	48,500,564	32,127,360
16.	Profit sharing Invesment	-	-	-	-
	TOTAL LIABILITIES	906,600,539	911,390,859	958,606,454	958,900,948
	EQUITY				
17.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	(2,418,948)	(2,418,948)	(2,418,948)	(2,418,948)
18.	Additional Paid-in Capital				
	a. Agio	2,773,858	2,773,858	2,773,858	2,773,858
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	106,333	-	106,333	-
19.	Other comprehensive gain (loss)				
	a. Translation adjusment from foreign currency	54,769	54,199	54,825	54,199
	b. Gain (loss) on value changes of financial assets categorized as available for sale	576,060	1,621,265	704,794	1,813,625
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	13,824,692	13,824,692	13,824,692	13,824,692
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	624,030	705,117	627,843	706,403
	g. Income tax of other comprehensive Income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-		
22.	Other equity	-	-	-	-
23.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning				
	a. Previous years	126,248,607	110,827,813	127,735,468	111,760,678
	b. Current year	7,152,286	28,469,235	7,422,010	29,044,334
	TOTAL EQUITIES ATRIBUTABBLE TO OWNERS	158,131,663	165,047,207	160,020,851	166,748,817
25.	Minority interest			612,807	598,677
	TOTAL EQUITIES	158,131,663	165,047,207	160,633,658	167,347,494
	TOTAL LIABILITIES AND EQUITIES	1,064,732,202	1,076,438,066	1,119,240,112	1,126,248,442

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

No. DESCRIPTION		INDIVIDUAL		CONSOLIDATED	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest expenses					
1.	Interest income				
	a. Rupiah	23,639,896	22,309,383	24,846,487	23,396,232
	b. Foreign currencies	1,376,284	1,249,637	1,385,084	1,258,602
2.	Interest expenses				
	a. Rupiah	6,113,990	5,664,988	6,725,009	6,124,327
	b. Foreign currencies	921,076	618,315	884,437	621,552
	Net interest income (expenses)	17,981,114	17,275,717	18,622,125	17,908,955
3.	Premium Income	-	-	1,142,828	614,511
4.	Expense Claims	-	-	893,153	550,495
	Premium Income (Expense Claims) Net	-	-	249,675	64,016
	Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net	17,981,114	17,275,717	18,871,800	17,972,971
B. Other Operating Income and Expenses					
1.	Other Operating Income				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	-	7,720	-	23,869
	ii. Loans	-	-	-	-
	iii. Spot and derivative	204,015	12,785	204,015	12,785
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	180,326	112,159	267,232	127,453
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	55,542	9,109	57,492	8,647
	e. Dividend	372	-	372	-
	f. Gain from investment in shares with equity method	-	-	-	21
	g. Fees/commissions and administrative	2,652,546	2,543,584	2,691,728	2,552,686
	h. Correction on allowance for impairment	-	-	-	-
	i. Other income	1,747,144	1,204,885	1,749,308	1,300,957
2.	Other Operating Expenses				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	8,936	-	26,707	-
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment				
	i. Securities	-	-	-	-
	ii. Loans	5,319,345	5,150,635	5,320,403	5,171,769
	iii. Sharia financing	-	-	67,341	70,194
	iv. Other financial assets	-	-	-	710
	f. Losses related to operational risk	75,777	20,128	75,777	20,128
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	-	-	19,801	10,274
	i. Losses from decreases in value of non financial assets	-	-	-	-
	j. Salaries and employee benefits	4,843,696	4,261,177	5,124,186	4,453,608
	k. Promotion expenses	199,978	205,470	204,746	208,514
	l. Other expenses	3,545,966	3,768,381	3,852,927	4,094,219
	Other Operating Income (expenses)	(9,153,753)	(9,515,549)	(9,721,741)	(10,002,998)
	INCOME FROM OPERATIONS	8,827,361	7,760,168	9,150,059	7,969,973
NON OPERATING INCOME AND EXPENSES					

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
1.	Gain (losses) from sale of premises and equipment	1,476	3,101	1,485	3,660
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	1,430	138,453	6,403	140,038
	<b>NON OPERATING PROFIT (LOSS)</b>	2,906	141,554	7,888	143,698
	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	8,830,267	7,901,722	9,157,947	8,113,671
	Income tax expenses				
	a. Estimated current tax -/-	1,804,783	1,739,762	1,823,628	1,780,075
	b. Deferred tax income (expenses)	(126,802)	(313,034)	(87,691)	(326,015)
	<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>	7,152,286	6,474,994	7,422,010	6,659,611
	<b>OTHER COMPREHENSIVE INCOME</b>				
	<b>1 . Items that will not be reclassified to profit or loss</b>				
	a. Gain on fixed asset revaluation	-	-	-	-
	b. Gains (losses) on defined benefit actuarial of manfaat pasti program	(108,116)	40,413	(104,772)	34,539
	c. Parts of other comprehensive income of associates	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will not be reclassified to profit or loss	27,029	(10,103)	16,193	(8,635)
	<b>2 . Items that will be reclassified to profit or loss</b>				
	a. Adjustments due to the translation of financial statements in foreign currencies	570	23,856	626	23,856
	b. Gains (losses) from changes in the value of financial assets as available for sale	(1,393,607)	1,251,835	(1,476,446)	1,408,985
	c. The effective portion of cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will be reclassified to profit or loss	348,402	(312,959)	360,654	(351,239)
	Other comprehensive income of the current year - net of applicable income tax	(1,125,722)	993,042	(1,203,745)	1,107,506
	<b>TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR</b>	6,026,564	7,468,036	6,218,265	7,767,117
	<b>Profit attributable to:</b>				
	OWNER	7,152,286	6,474,994	7,400,961	6,645,700
	NON INTEREST CONTROL			21,049	13,911
	<b>TOTAL INCOME OF CURRENT YEAR</b>	7,152,286	6,474,994	7,422,010	6,659,611
	<b>Total Income (Loss) Other Comprehensive attributable to:</b>				
	OWNER	6,026,564	7,468,036	6,180,764	7,741,615
	NON INTEREST CONTROL			37,501	25,502
	<b>TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR</b>	6,026,564	7,468,036	6,218,265	7,767,117
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	<b>DIVIDEND</b>	13,048,441	10,478,309	-	-
	<b>EARNINGS PER SHARE</b>	58.44	52.91	60.47	54.30

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	15,077,487	11,742,609	15,077,487	11,742,609
	3 Others	-	-	-	-
<b>II</b>	<b>COMMITMENT PAYABLES</b>				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	145,996	18,834
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	55,672,328	42,729,362	55,672,328	42,729,362
	- Foreign currencies	4,311,002	20,270,528	4,311,002	20,270,528
	b. Others				
	i. Committed	-	-	1,289,258	995,695
	ii. Uncommitted	43,554,593	43,005,385	43,554,593	43,005,385
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	57,031	53,228
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	5,753,867	6,557,168	5,762,274	6,567,809
	b. Local letters of credit	1,240,174	2,406,332	1,266,897	2,412,862
	4 Outstanding sales position on spot and derivative	23,896,878	20,728,506	23,896,878	20,728,506
	5 Others	-	-	121,317	105,497
<b>III.</b>	<b>CONTINGENT RECEIVABLES</b>				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,853	4,177	80,873	70,905
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
<b>IV.</b>	<b>CONTINGENT PAYABLES</b>				
	1 Guarantees issued				
	a. Rupiah	13,654,458	15,886,078	13,766,266	16,033,717
	b. Foreign currencies	18,278,376	17,995,548	17,728,808	17,996,663
	2 Others	-	-	-	-

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A.</b>	<b>Exchange Rate Related</b>					
1.	Spot	2,590,222	2,590,222	-	1,304	1,155
2.	Forward	8,529,791	8,529,791	-	32,558	19,823
3.	Option	-	-	-	-	-
	a. Purchased	5,785,778	5,785,778	-	-	92,253
	b. Written	3,037,278	3,037,278	-	74,642	-
4.	Future	-	-	-	-	-
5.	Swap	4,489,269	4,489,269	-	3,078	2,860
6.	Others	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>					
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	4,336,762	4,336,762	-	87,199	77,626
5.	Others	-	-	-	-	-
<b>C.</b>	<b>Others</b>	7,038,123	7,038,123	-	105,914	158,966
	<b>TOTAL</b>	35,807,223	35,807,223	-	304,695	352,683



## (In Millions of Rupiah)

[illegible]

**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2018						March 31, 2017					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>II.</b>	<b>THIRD PARTIES</b>												
1.	Placements with other banks												
	a. Rupiah	3,265,550	-	-	-	-	3,265,550	919,194	-	-	-	-	919,194
	b. Foreign currencies	19,600,732	-	-	-	-	19,600,732	12,437,760	-	-	-	-	12,437,760
2.	Spot and derivative receivables												
	a. Rupiah	188,914	-	-	-	-	188,914	155,090	-	-	-	-	155,090
	b. Foreign currencies	115,781	-	-	-	-	115,781	8,349	-	-	-	-	8,349
3.	Securities												
	a. Rupiah	123,896,840	-	-	-	-	123,896,840	82,699,780	-	-	-	-	82,699,780
	b. Foreign currencies	45,301,541	-	-	-	-	45,301,541	48,308,593	-	-	-	-	48,308,593
4.	Securities sold with agreement to repurchase												
	a. Rupiah	6,549,955	-	-	-	-	6,549,955	7,403,078	-	-	-	-	7,403,078
	b. Foreign currencies	3,931,274	-	-	-	-	3,931,274	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)												
	a. Rupiah	11,184,875	-	-	-	-	11,184,875	6,584,973	-	-	-	-	6,584,973
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	4,760,792	-	-	-	-	4,760,792	5,961,008	-	-	-	-	5,961,008
7.	Loans												
	a. Micro, small and medium loans (UMKM)												
	i. Rupiah	309,299,241	22,555,032	1,756,493	2,689,092	5,525,279	341,825,137	258,851,537	21,424,766	1,795,152	2,109,699	5,297,659	289,478,813
	ii. Foreign currencies	2,155,364	59,340	-	188,644	21,666	2,425,014	668,378	33,573	7,461	-	20,250	729,662
	b. Non UMKM												
	i. Rupiah	292,645,708	9,892,838	1,288,883	491,080	3,005,846	307,324,355	285,359,159	11,529,932	668,664	1,010,716	2,211,027	300,779,498
	ii. Foreign currencies	67,086,517	3,423,443	536,652	1,266,693	513,149	72,826,454	58,654,443	1,932,038	-	18,057	760,583	61,365,121
	c. Restructured loans												
	i. Rupiah	18,067,451	9,865,500	1,810,305	1,123,912	3,709,363	34,576,531	12,729,664	10,616,074	1,246,565	789,348	2,657,624	28,039,275
	ii. Foreign currencies	1,726,585	3,449,553	536,652	1,320,683	533,800	7,567,273	2,104,511	1,398,838	-	18,057	622,053	4,143,459
	d. Property loans	776,609	29,510	531,845	-	73,364	1,411,328	1,787,176	292,399	377,311	-	97,400	2,554,286
8.	Investments in shares	7,728,186	-	-	-	-	7,728,186	5,783,220	-	-	-	-	5,783,220
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	45,000	-	-	-	-	45,000	-	-	-	-	-	-
11.	Commitments and contingencies												
	a. Rupiah	101,758,929	600,979	124,903	7,780	-	102,492,591	102,017,224	980,500	40,530	6,573	-	103,044,827
	b. Foreign currencies	39,961,313	10,633	-	261	-	39,972,207	38,594,445	452,173	-	-	-	39,046,618
12.	Repossessed assets	13,042	-	7,468	-	19,476	39,986	6,440	-	5,307	6,069	15,002	32,818

**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2018						March 31, 2017					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
III.	OTHER INFORMATIONS												
1.	Value of bank's assets pledge as collateral :												
a.	To Bank Indonesia						-						-
b.	To others						-						-
2.	Total allowance for impairment of financial assets to earning assets						31,495,704						25,573,012
3.	Total required allowance for possible losses on earning assets						21,387,378						18,933,770
4.	Percentage of UMKM loans to total loans						47.52%						44.44%
5.	Percentage of UMK loans to total loans						40.66%						39.31%
6.	Percentage of UMKM debtors to total debtors						81.83%						80.37%
7.	Percentage of UMK debtors to total debtors						80.98%						79.68%
8.	Others												
a.	Chanelling of loans						3,325,872						3,326,465
b.	Mudharabah Muqayyadah financing						-						-
c.	Written off on earning assets						3,031,719						1,543,714
d.	Recovery of written off on earning assets						1,205,151						912,220
e.	Written off on earning assets with elimination of right to collect						-						-

**ALLOWANCES FOR POSSIBLE LOSSES**

No.	DESCRIPTION	March 31, 2018				March 31, 2017			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	-	-	228,663	-	-	-	137,570	-
2.	Spot and derivative receivables	-	-	3,047	-	-	-	1,634	-
3.	Securities	-	-	272,353	-	-	-	210,817	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	891	-	-	-	9,770	-
6.	Acceptances receivables	-	-	47,608	-	-	-	59,610	-
7.	Loans	13,598,447	17,897,257	6,712,814	13,717,531	9,821,816	15,751,196	6,036,566	12,184,700
8.	Investments in shares	-	-	734	-	-	-	16	-
9.	Temporary investment	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	14,468	-	-	-	12,864	-
11.	Administrative account transactions	-	-	389,269	-	-	-	302,489	-

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

POS-POS	March 31, 2018		(In Millions of Rupiah)	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
<b>COMPONENTS</b>				
<b>I. CORE CAPITAL</b>	<b>146,225,514</b>	<b>151,746,212</b>	<b>133,636,739</b>	<b>136,924,479</b>
<b>1. Common Equity Tier 1</b>	<b>146,225,514</b>	<b>151,746,212</b>	<b>133,636,739</b>	<b>136,924,479</b>
<b>1.1. Paid in Capital (after deducting Treasury Stock)</b>	<b>6,111,861</b>	<b>6,111,861</b>	<b>6,111,861</b>	<b>6,111,861</b>
a. Common stock	6,111,861	6,111,861	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
<b>1.2. Disclosed Reserves</b>	<b>151,259,738</b>	<b>150,555,221</b>	<b>135,624,955</b>	<b>134,647,213</b>
1.2.1. Incremental Factors:	151,289,439	150,600,076	135,650,636	134,739,484
1.2.1.1. Other comprehensive income	14,455,521	14,455,521	14,914,805	14,914,805
1.2.1.1.1. Excess translation adjustment of financial statement	54,769	54,769	47,346	47,346
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	576,060	576,060	1,042,767	1,042,767
1.2.1.1.3. Fixed asset revaluation surplus	13,824,692	13,824,692	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	136,833,918	136,144,555	120,735,831	119,824,679
1.2.1.2.1. Agio	410,340	410,340	410,340	410,340
1.2.1.2.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.2.3. Previous years profit	126,248,607	125,441,047	110,827,812	109,849,285
1.2.1.2.4. Current year profit	7,152,286	7,270,480	6,474,994	6,542,369
1.2.1.2.5. Fund for paid-in capital	-	3	-	-
1.2.1.2.6. Others	-	-	-	-
1.2.2. Offsetting Factors:	29,701	44,855	25,681	92,271
1.2.2.1. Pendapatan Komprehensif Lainnya	-	1,458	-	1,811
1.2.2.1.1. Difference in less translation of financial statements	-	-	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	-	1,458	-	1,811
1.2.2.2. Other disclosed reserves	29,701	43,397	25,681	90,460
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	-	-	32,283
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.1.1.6. Required regulatory provision on non productive asset	29,701	34,054	25,681	50,563
1.2.1.1.6. Others	-	9,343	-	7,614
<b>1.3. Non controlling interest</b>	<b>-</b>	<b>417,052</b>	<b>-</b>	<b>254,818</b>
<b>1.4. Deduction factor of Common Equity Tier 1</b>	<b>11,146,085</b>	<b>5,337,922</b>	<b>8,100,077</b>	<b>4,089,413</b>
1.4.1. Deferred tax	3,491,298	3,640,530	2,318,503	2,395,897
1.4.2. Goodwill	-	65,246	-	64,580
1.4.3. Difference in other intangible assets	-	5,503	-	2,293
1.4.4. Equity investment which can be calculated as deduction factor	7,654,787	1,626,643	5,781,574	1,626,643
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1 Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2 Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

					(In Millions of Rupiah)			
POS-POS					March 31, 2018		March 31, 2017	
					INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
<b>2. Additional Tier 1 (AT 1) *</b>					-	-	-	-
2.1. Capital instrument which can be calculated as AT-1					-	-	-	-
2.2. Additional paid-in capital					-	-	-	-
2.3. Deduction factor Tier 1					-	-	-	-
2.3.1. Investment in AT1 and Tier 2 instruments in other bank					-	-	-	-
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair					-	-	-	-
<b>II. Supplementary Capital (Tier 2)</b>					<b>7,261,697</b>	<b>8,497,124</b>	<b>6,592,694</b>	<b>7,781,579</b>
1. Capital instrument which can be calculated as Tier 2					-	1,000,000	-	1,000,000
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase					-	-	-	-
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase					-	1,000,000	-	1,000,000
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase					-	-	-	-
d. Mandatory convertible bond					-	-	-	-
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)					-	-	-	-
f. Amortization based on the remaining period (-/-)					-	-	-	-
2. Additional paid-in capital					-	-	-	-
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)					7,261,697	7,497,124	6,632,694	6,821,579
4. Tier 2 deduction factor					-	-	40,000	40,000
4.1. Sinking Fund					-	-	-	-
4.2. Investment in Tier 2 instruments in other bank					-	-	40,000	40,000
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair					-	-	-	-
<b>TOTAL MODAL</b>					<b>153,487,211</b>	<b>160,243,336</b>	<b>140,229,433</b>	<b>144,706,058</b>
					March 31, 2018		March 31, 2017	
					INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
<b>RISK WEIGHTED ASSET (RWA)</b>								
RWA FOR CREDIT RISK	580,935,781	608,736,340	530,615,493	552,508,077	<b>CAR</b>			
RWA FOR MARKET RISK	11,000,710	11,126,952	9,637,226	10,127,104	CET1 Ratio (%)	19.76%	19.65%	19.91%
RWA FOR OPERATIONAL RISK	148,209,848	152,229,031	130,967,728	134,420,827	Tier 1 Ratio (%)	19.76%	19.65%	19.91%
<b>TOTAL RWA</b>	<b>740,146,339</b>	<b>772,092,323</b>	<b>671,220,447</b>	<b>697,056,008</b>	Tier 2 Ratio (%)	0.98%	1.10%	0.98%
<b>CAR ACCORDING TO RISK PROFILE (%)</b>	9.57%	9.57%	9.61%	9.61%	<b>Total Ratio (%)</b>	20.74%	20.75%	20.89%
<b>CAR FULFILLMENT ALLOCATION</b>					<b>CET 1 FOR BUFFER (%)</b>	11.17%	11.18%	11.28%
From CET1 (%)	8.59%	8.47%	8.63%	8.49%	<b>BUFFER WHICH MUST BE FULFILLED BY BANK (%)</b>	3.750%	3.750%	2.250%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%	Capital Conservation Buffer (%)	1.875%	1.875%	1.250%
From Tier 2 (%)	0.98%	1.10%	0.98%	1.12%	Countercyclical Buffer (%)	0.000%	0.000%	0.000%
					Capital Surcharge untuk D-SIB (%)	1.875%	1.875%	1.000%

**CALCULATION OF FINANCIAL RATIOS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2018 and 2017

(In %)

Rasio		March 31, 2018	March 31, 2017
<b>Performance Ratios</b>			
1.	Capital Adequacy Ratio	20.74	20.86
2.	Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.59	1.47
3.	Non performing earning assets to total earning assets	1.81	1.71
4.	Allowance for impairment of financial assets to earning assets	3.31	3.11
5.	NPL <i>gross</i>	2.39	2.16
6.	NPL <i>net</i>	1.16	1.22
7.	Return on Asset (ROA)	3.35	3.34
8.	Return on Equity (ROE)	18.73	18.77
9.	Net Interest Margin (NIM)	7.49	8.08
10.	Operating Expenses to Operating Income (BOPO)	70.43	71.73
11.	Loan to Deposit Ratio (LDR)	92.26	93.15
12.	Net Stable Funding Ratio (NSFR)		
	a. Individual	128.31	0.00
	b. Consolidated	129.66	0.00
<b>Compliance</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00	0.00
	ii. Third parties	0.00	0.00
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00	0.00
	ii. Third parties	0.00	0.00
2.	Reserve requirement		
	a. Reserve requirement - Rupiah	6.53	6.59
	b. Reserve requirement - Foreign currencies	8.44	8.01
3.	Net Open Position (overall)	6.04	6.87

MANAGEMENT OF THE BANK	SHAREHOLDER
<b>BOARD OF COMMISSIONERS</b> - President Commissioner : Andrinof A. Chaniago (Concurrently Independent Commissioner) - Vice President Commissioner : Gatot Trihargo (Concurrently Commissioner) - Independent Commissioner : A. Fuad Rahmany - Independent Commissioner : A. Sonny Keraf - Independent Commissioner : Rofikoh Rokhim - Independent Commissioner : Mahmud - Commissioner : Nicolaus Teguh Budi Harjanto - Commissioner : Jeffry J. Wurangian - Commissioner : Hadiyanto **)	<b>Ultimate shareholder :</b> - Negara Republik Indonesia : 56,75%  <b>Non ultimate shareholder through capital market (≥ 5%) :</b> - No  <b>Non ultimate shareholder not through capital market (≥ 5%) :</b> - No
<b>BOARD OF DIRECTORS</b> - President Director : Suprajarto - Director : Kuswiyoto - Director : Supari **) - Compliance Director : Priyastomo - Director : Handayani - Director : Osbal Saragi Rumahorbo **) - Director : Haru Koesmahargyo - Director : Indra Utoyo - Director : Sis Apik Wijayanto - Director : R. Sophia Alizsa *) - Director : Mohammad Irfan - Director : Ahmad Solichin Lutfiyanto **)	<p style="text-align: center;">Jakarta, May 2, 2018  Board of Directors  PT Bank Rakyat Indonesia (Persero) Tbk</p> <p style="text-align: center;">Suprajarto                      Haru Koesmahargyo  President Director                      Director</p>

\*) It has been approved by the Financial Services Authority of Indonesia, effective on April 13, 2018 according to Letter No. 1/KDK.03/2018

\*\*) Effective after approval by the Financial Services Authority of Indonesia on Fit & Proper Test and comply with the applicable legislation.

#### Notes :

- The financial information above is taken from the interim consolidated financial statements of PT Bank Rakyat Indonesia (Persero) Tbk ("Bank") and the subsidiaries dated March 31, 2018 and for the period ended on that date, which is prepared with Accounting Standard Bank Finance in Indonesia that had been reviewed by Purwanto, Sungkoro & Surja ("PSS") a member firm of Ernst & Young Global Limited, an independent auditor, as contained in its report dated May 2, 2018 that are not listed in this publication, because of the above consolidated financial information taken from the Consolidated Financial Statements, thus the information is not a complete presentation of the Consolidated Financial Statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
  - Financial Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016 On "Changes in the Financial Services Authority Regulation No. 6/POJK.03/2015 On Transparency and publication of the Bank Reports " .
  - Financial Services Authority Regulation No. 34/POJK.03/2016 dated September 22, 2016 on "Changes in the Financial Services Authority Regulation No. 11/SEOJK.03/2015 on Minimum Capital Requirement for Commercial Banks"
  - Circular of the Financial Services Authority No. 43/SEOJK.03/2016 dated September, 28 2016 regarding the " Transparency and Publication Reports General Bank Conventional "
  - The Regulation No. X.K.2, Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-346/BL/2011 July 5, 2011 on "The Obligation of Periodic Financial Reporting of the Issuer or Public Company".
  - The Regulation No. VIII.G.7 Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies" .
- The Foreign currency exchange rate for 1 USD as of March 31, 2018, December 31, 2017 and March 31, 2017 are respective Rp13,767.50, 13,567.50 dan Rp13,325.50.
- The net income per share is calculated by dividing the net income attributable to owners of Parent Entity by the weighted average number of the issued shares and fully paid during the year.